



The Walt Disney Company
Europe, Middle East & Africa

Multichoice (Pty) Limited
251 Oak Avenue
Randburg
South Africa

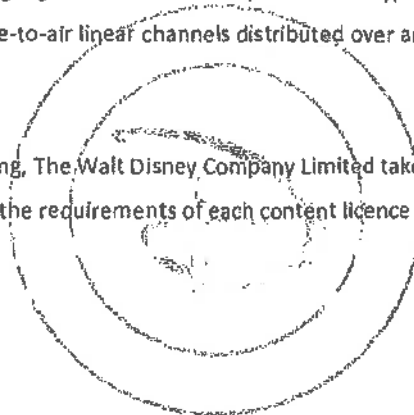
Date: 16 April 2015

To whom it may concern,

The Walt Disney Company Limited hereby confirms that when licensing programming content in the sub-Saharan region, including high definition content, it does not typically require encryption of that content for broadcast on free-to-air linear channels distributed over an analogue or digital terrestrial television network.

Notwithstanding the foregoing, The Walt Disney Company Limited takes the protection of its content very seriously and considers the requirements of each content licence on a case-by-case basis.

Yours faithfully,



For and on behalf of the Walt Disney Company Limited
Sasha Haines
Deputy Regional Counsel

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