



MINING BUNDLE 02

EXHIBIT XX 1 **REFERENCE BUNDLE**

(Continue)



**JUDICIAL COMMISSION OF INQUIRY INTO ALLEGATIONS OF STATE CAPTURE,
CORRUPTION AND FRAUD IN THE PUBLIC SECTOR INCLUDING ORGANS OF STATE**

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**MINUTES OF THE TENDER COMMITTEE MEETING OF THE ALEXKOR RMC JV ("PSJV")
HELD AT TECHNO PARK, STELLENBOSCH
ON WEDNESDAY, 18 OCTOBER 2017 AT 10:10**

PRESENT:	Mr John Danana	JD	Chairperson
	Mr Trevem Haasbroek	TH	Member of the Interim Board
	Mr Augustil Maarmen	AM	Member of the Interim Board
BY INVITATION:	Mr Mervyn Carstens	MC	CEO – PSJV
	Mr Frederick Strauss	FS	Financial Manager – PSJV
	Mr Gerone Cloete	GC	Operations Manager – PSJV
	Ms Raygen Phillips	RP	Company Secretary – PSJV

APOLOGIES: None

ITEM DESCRIPTION

1. WELCOME AND APOLOGIES

The Chairperson opened the meeting and welcomed all present. There being a quorum, the meeting was duly constituted. No apologies were noted.

2. DECLARATION OF INTERESTS

The declaration of interests register was circulated and signed. Ms R Phillips declared that she was related to one of the shareholders of a bidding company, IMJV. It was noted that members or management may know some of the bidders from within the community; however, members were not directly associated with the bidder's businesses.

3. ADOPTION OF THE AGENDA

The agenda was adopted as tabled without amendments.

4. MATTERS FOR DISCUSSION / APPROVAL

4.1. Tender 02/17 – Beach Mining and Shallow Water Marine Mining Services

Beach Mining and Shallow Water Marine Mining services had derived 85% of the PSJV's revenue stream. The last Beach Mining and Shallow Water Marine Mining Services tender was issued three years ago. At the time of issuing the last tender, the Board had taken a resolution to extend the contract period to five years. As it would not have been appropriate to extend existing contracts without undertaking a formal process at the time, it was agreed that the new timeline be implemented with the new tender process.

The Tender Committee would propose to the Board that five year contracts be awarded for the current tender. Reasons for proposing an extension of the contracts were that three year

contracts did not allow contractors sufficient time to re-invest into their businesses. Although close to R1bn had been invested into the tender previously, very little reinvestment went to equipment maintenance and the local community. Furthermore, most contractors sought credit to purchase equipment, and a three year contract period did not allow for servicing of debt and reinvestment into their businesses. A three year tender process also proved tedious for the Organisation.

RESOLUTION:

It was **RESOLVED** that the Committee recommend to the Board a five year contract period for Tender 02/17 – Beach Mining and Shallow Water Marine Mining Services.

4.1.1 Beach Mining

The Evaluation Committee consisted of G Cloete, Operations Manager and Chairperson of the Committee, F Strauss and Mr Mdu Zibani, members of the Committee and R Phillips, Secretary of the Committee. Eighty five bid applications were received. Nineteen were for Beach Mining and sixty six were for Shallow Water Marine Mining. New contractors had applied and existing contractors had reapplied for the tender and had indicated an interest to continue providing a service to the PSJV. Two of the existing applicants had been disqualified for not providing all required information or for non-performance on their existing contract. Eight of the nineteen proposals were recommended in terms of the evaluation.

Administrative compliance considered the following submissions:

- A Tender cover letter;
- SBD 4 - Declaration of Interest Form;
- Technical proposal/description and any technical specifications;
- Company B-BBEE Status Level Verification Certificate / Affidavit;
- Original Valid Tax Clearance Certificate issued by SARS;
- SBD 8 – Declaration of Bidders past Supply Chain Management Practices; and
- SBD 9 - Certificate of Independent Bid Determination.

Companies that had not submitted all of the required documents were not disqualified from the bidding process. Two companies submitted BEE certificates, however they did not have Black shareholding and recommendations were made on those companies. Scoring was based on functionality which weighed 80 points and methodology weighed 30 points. The 80 point scoring was broken down as follows:

- Bidders relevant experience in shallow water marine and beach mining: 10 points;
- Experience, skills and qualifications: 10 points;
- Proposed methodology: 30 points;
- Bidding companies equipment readiness: 30 points.

Companies were required to score a minimum of 50 of the 80 points mentioned above. Companies were evaluated strictly on the criteria set out in the tender scope.

Of the nineteen Beach Mining proposals, eight proposals qualified. It was recommended that three Companies that were current Beach Mining contractors be awarded the Beach Mining tender as follows:

1. Mia Lee Investments;

2. Ambicor;
3. RiaRita Sweiswerke 7

Further recommendations were made for the remaining five companies as follows:

4. Indwala SA (Pty) Ltd was a 100% Black owned company. It was recommended that the company be awarded the contract on the basis that they commence mining within three months of signature date of the contract.
5. Adamas Trading as Provikom be awarded the contract on the basis that they commence mining within three months of signature date of the contract.
6. Richtersveld Shore Line Investments was a local Richtersveld 100% Black female owned Mining Company. It was recommended that the company be awarded the contract on the basis that they commence mining within three months of signature date of the contract. The company was proposing to use the same technology that ZoneTech had applied with.
7. Babereki Consultants be awarded the contract on the basis that they commence mining within three months of signature date of the contract.
8. Royal Square Investments be awarded the contract on the basis that they commence mining within three months of signature date of the contract.

Challenges were highlighted regarding some companies applying for the tender using the same equipment used by other companies who were also applying for the same tender. Some also utilised photographs from projects implemented by other companies when applying for the tender. R Phillips was requested to highlight that information in her report to the Board. **Action: RP**

It was noted that Beach Mining was limited to space and area. A question was raised as to whether the PSJV would be able to commit itself to supporting the Government's objective to develop rural areas and economic development and provide assistance to local companies to participate in mining opportunities if the contract was awarded to eight companies. The Committee noted that it would be able to deliver on its objective.

RESOLUTION:

It was **RESOLVED** that the eight companies noted above be and are hereby recommended for approval to the Board to be awarded five year contracts for Tender 02/17 – Beach Mining and Shallow Water Marine Mining Services.

4.1.2 Shallow Water Marine Mining

Sixty six companies had tendered for Shallow Water Marine Mining. Fifty one companies were shortlisted and recommended to receive mining contracts. Although Richtersveld Mining Company and Xhais Richtersveld (Pty) Ltd had scored below 50 points for functionality, they were recommended because they were local companies. Richtersveld Mining Company was also a 100% Black female owned company. All other companies scored 50 points or more for functionality and 70 points in total.

Most of the fifty one bidders were existing contract holders with contracts due to expire in November 2017. The Committee took into consideration the performance of some of the existing contractors and also considered production continuation when recommending companies for consideration by the Board. Experience had proved that contractors took between one to three months to establish themselves prior to mining.

RESOLUTION:

It was **RESOLVED** that fifty one companies as listed in the recommendation to the Board be and are hereby recommended to the Board to be awarded five year contracts for Tender 02/17 – Beach Mining and Shallow Water Marine Mining Services.

4.2. Tender 03/17 – Dismantling of Redundant Plants, Buildings and Steel Structures

The cost of issuing the Dismantling of Redundant Plants, Buildings and Steel Structures tender proved to be costly. Should a tender be issued, the Organisation would pay between R4 m and R5 m for the contract, and the Organisation was currently cash strapped. Management had therefore recommended that the scrap metal be sold in its current state to a large metal company like SA Metal for example. The tender would be for the sale of scrap metal and dismantling of existing structures.

A current contract was in place with a company to sell scrap metal, and the recommendation would be to continue with that company under the new recommendation. It was therefore recommended that Tender 03/17 – Dismantling of Redundant Plants, Buildings and Steel Structures be withdrawn and a new tender be issued for dismantling existing structures and the sale of scrap metal.

It was noted that the Organisation would not incur additional costs for the withdrawal of the tender.

RESOLUTION:

It was **RESOLVED** that the Committee recommend to the Board the withdrawal of Tender 03/17 – Dismantling of Redundant Plants, Buildings and Steel Structures and that a new tender be issued for dismantling existing structures and the sale of scrap metal.

5. GENERAL

A Security tender was outstanding for the year. The evaluation process had not been completed, and a meeting would be called for the discussion of that tender once the evaluation process had been completed.

The matter of contractors making reasonable profits from contracts awarded by the Organisation was discussed in detail by the Committee. It was noted that contractors sought investment to assist in the implementation of contracts awarded, and often, after the contract period had ended, contractors were still repaying loans and investments. The inability of contractors to negotiate healthy and beneficial investment opportunities often affected the contractor's ability to re-invest into their businesses and that affected the quality of machinery and equipment utilised in implementing contracts.

It was recommended that enterprise training programmes be implemented to assist contractors with budgeting, reaching break-even and maintenance of boats and equipment. It was further recommended that PSJV assist in sourcing enterprise development funding for contractors who were awarded tenders. The Northern Cape Development Corporation and the IDT were recommended as organisations that could be approached for funding.

6. DATE OF NEXT MEETING AND CLOSURE

The date of the next meeting would be advised in due course. There being no further matters to discuss, the Chairperson closed the meeting at 11:15.

Approved as a true reflection of the meeting

Chairperson

Date

14 / 12 / 2017

Company Secretary

Date

14 / 12 / 17

Exhibit 61



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MINUTES OF THE MEETING OF THE ALEKKOR RMC JV TENDER EVALUATION COMMITTEE HELD AT PSJV OFFICES ON THURSDAY, 14 SEPTEMBER 2017, 03 and 04 OCTOBER 2017

PRESENT:

Mr Gerone Cloete	GC	Chairperson
Mr Frederick Strauss	FS	Financial Manager: PSJV
Ms Raygen Phillips	RP	Company Secretary: PSJV
Mr Mduzuzi Zibane	MZ	Committee Member

DECLARATIONS

The company secretary declared that one of the companies who applied for a tender IMJV, her aunt was a shareholder. The Other Members had nothing to declare.

INTRODUCTION

The Evaluation Committee consisted of Mr. Gerone Cloete – Operations Manager, Mr Frederick Strauss – Member of the Committee, Mr Mdu Zibani, Member of the Committee and Ms Raygen Phillips, Secretary of the Committee. The mining services are divided into three types of operations, land mining, shallow water mining and beach mining. During 2016 the Board awarded 20 Land Mining Contracts and with Tender 02/17, only two types of mining contracts were advertised, beach mining and shallow water marine mining. The two scopes were prepared and circulated to interested companies. The Committee evaluated each tender application in terms of the criteria that was set out in the tender scopes. In terms of the provisions of the tender scopes, companies were requested to submit:

- a) A Tender cover letter,
- b) SBD 4 - Declaration of Interest Form
- c) Technical proposal/description and any technical specifications
- d) Company B-BBEE Status Level Verification Certificate / Affidavit
- e) Original Valid Tax Clearance Certificate issued by SARS, failure to submit the original and valid Tax Clearance Certificate may result in the invalidation of the bid
- f) For bids where Joint Ventures submit tenders each party must submit a separate Tax Clearance Certificate
- g) SBD 8 – Declaration of Bidders past Supply Chain Management Practices
- h) SBD 9 - Certificate of Independent Bid Determination



SOC LIMITED

(Reg. No. 1992/006368/06)

Incorporated by Act No 116 of 1992

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30. ALLUVIAL MINING
31. MOYA PM
32. ABUTTI
33. UNCLE VINCE DIAMONDS
34. RICHTERSVELD BLESSING AND REPAIR
35. CMF EHRKE DIAMONDS
36. MALAKAZA
37. CIVITATIS
38. LENC'AVIC
39. PAN AFRICAN DIAMONDS
40. BDC DIAMONDS
41. ACTRO
42. JT DIAMONDS
43. PL MARINE RHODA MANAGEMENT SERVICES
44. SUNGLIDE
45. ESR
46. ADAMAS
47. RCV DIAMONDS
48. NXANTHATHU
49. FLAT SEA MINING (TRADING AS MULTI FACET)
50. RICHTERSVELD ENTERPRISE
51. Xhals RICHTERSVELD PTY LTD
52. WEST PROSPECT MINING
53. GREYSTONE TRADING
54. OCEAN DIGGERS
55. DARHONE MINING
56. ASTROSTONE 132 (PTY) LTD


GERONE CLOETE
CHAIRPERSON


RAYGEN PHILLIPS
COMPANY SECRETARY

10/10/2017
DATE

16 October 2017
DATE

Exhibit 62



ALEKKOR
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(Reg. No. 2006/034807/07)

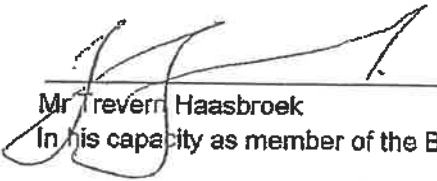
RESOLUTION OF THE JOINT BOARD OF THE ALEKKOR / RMC JOINT VENTURE TAKEN AT A SPECIAL MEETING HELD PER TELECONFERENCE ON 27 NOVEMBER 2017 AND SIGNED PER ROUND ROBIN

IN RE: TO PARTIALLY RESCIND A PREVIOUS RESOLUTION AWARDING BEACH MINING CONTRACTS AND SHALLOW WATER MARINE MINING CONTRACTS

IT IS RESOLVED THAT:

1. The Round Robin Resolution awarding contracts to certain beach mining and shallow water marine contractors, attached hereto marked "A", is rescinded only in so far as the award to the following contractors:
 - 1.1 Ocean Diggers;
 - 1.2 Malakaza Diamonds;
 - 1.3 PL Marine; and
 - 1.4 Rabsol Mining.
- 2 The resolution to award contracts to the remaining beach mining and shallow water marine contractors (excluding those contractors mentioned in 1.1 to 1.4 above) as per the attached resolution annexed hereto marked "A", is confirmed.


 Ms Hantsi Matseke
 In her capacity of chairperson of the Board


 Mr Trevern Haasbroek
 In his capacity as member of the Board


 Mr Augustin Maarman
 In his capacity as member of the Board


 Mr Gideon Oliphant
 In his capacity as member of the Board

Directors: H Matseke (Chairperson), M Carstens (Chief Executive Officer), J Danana, A Maarman, P Mokhall, G Oliphant, T Haasbroek
 Company Secretary: RE Phillips

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(Reg. No. 2006/034807/07)

Mr Patience Mokhalo
In her capacity as member of the BoardMr Sembie Danana
In his capacity as member of the Board

Directors: H Matseke (Chairperson), M Carstens (Chief Executive Officer), J Danana, A Maarman, P Mokhall, C Oliphant, T Haasbroek
Company Secretary: RE Phillips

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Mr Patience Mokhalo
In her capacity as member of the Board

Mr Sembié Danana
In his capacity as member of the Board
6/12/17

Directors: H Matseke (Chairperson), M Carstens (Chief Executive Officer), J Danana, A Maatman, P Mokhalo, G Oliphant, T Haasbroek
Company Secretary: R.R. Phillips

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(Reg. No. 2006/034807/07)

Mr Patience Mokhali

In her capacity as member of the Board

Mr Sembie Danana

In his capacity as member of the Board

Exhibit 63



**MINUTES OF THE MEETING OF THE ALEKKOR RMC JV BOARD OF DIRECTORS
HELD AT THE EXECUTIVE BOARDROOM, ALEXANDER BAY
ON THURSDAY 18 JANUARY 2018 AT 14:00**

PRESENT:	Ms Hantsi Matseke	HM	Chairperson
	Mr John Danana	JD	Member of the Interim Board
	Mr Trevern Haasbroek	TH	Member of the Interim Board
	Ms Patience Mokhali	PM	Member of the Interim Board
	Mr Augustin Maarman	AM	Member of the Interim Board

BY INVITATION:	Mr Mervyn Carstens	MC	CEO – PSJV
	Mr Frederick Strauss	FS	Financial Manager
	Ms Raygen Phillips	RP	Company Secretary – PSJV
	Mr Lemogang Pitsoe	LP	CEO – Alexkor
	Dr Roger Paul	RP1	

APOLOGIES:	Mr Gideon Oliphant	GO	Member of the Interim Board
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1. WELCOME AND APOLOGIES

The Chairperson welcomed all present. There being a quorum present, the meeting was duly constituted. Apologies as per the attendance register were noted.

2. DECLARATION OF INTERESTS

The Board and invitees confirmed that they had no interests to declare.

3. ADOPTION OF THE AGENDA

The agenda was adopted subject to the following additional agenda items:

- 9.5 Human Resources Feedback
- 9.6 IMDSA Developments
- 9.7 DPE Feedback
- 9.8 Student Training Programme

4. REPORT BACK ON COMMITTEES

4.1. Audit and Risk Committee

Feedback from the Audit and Risk Committee meeting held on 17 January was provided as follows:

1. Three items were highlighted from the risk register which were:
 - 1.1 Number of Sea Days;
 - 1.2 IMDSA; and
 - 1.3 A footnote from ORCA noting the SLA agreement between Alexkor and the PSJV to become PFMA compliant. It had therefore been requested that the footnote be removed as the PSJV was not PFMA compliant.
2. The Chairperson of ORCA Dr Len Konar's involvement with the PSJV and Alexkor was discussed in the in-committee session. It was noted that Dr Konar was involved in a Steinhoff matter and was deputy chairman, board member, audit and risk committee

member and advisory committee member of Steinhoff. It had been agreed that the matter would be discussed by the Alexkor Board, and the PSJV would align itself with the decision made by the Alexkor Board on the matter.

3. Mr Fana Mkwanazi was required to report to his supervisor on the article that had emerged in the media relating to PSJV governance and the SSI investigation. TH agreed to provide Mr Mkwanazi with the SSI report.

RESOLUTION 1:

It was **RESOLVED** that the Audit and Risk Report be and is hereby adopted by the Board.

4.2. Technical Committee

Feedback from the Technical Committee meeting was provided and the following matters were highlighted:

1. Tenders received for the geophysics tender for large scale prospecting had been received with inadequate information and a new call for tenders would have to be made. The PSJV would be required to act quickly on the matter as it was an important tender for the PSJV.
2. The environmental work was progressing well with approximately 70% of the work having been completed.
3. Environmental and mining challenges had been experienced on the Orange River Mouth project. The coordination between Environmental Affairs, DMR and Water Affairs had been progressing well and the Committee's recommendation was not to disturb the progress that was currently being made and to allow the project to continue as it was.
4. Carats mined in the quarter were of a better quality than in prior quarters even though the volumes mined were less than prior quarters.
5. Four applications had been received for the middle water tender and four tenders had been awarded. Some of the contractors experienced challenges raising funds for the tender.
6. One of the contractors had indicated that its vessel was ready and mobilisation would begin in February 2018 followed by production in April 2018. Two of the other contractors could not commit to when they could begin work and one of the contractors had withdrawn from the tender as they were dissatisfied with the deal split.
7. In the interim, PSJV was approached by two other contractors who had stated that they were unaware of the tender; however, they would like to participate.
8. The Committee was therefore recommending to the Board to allow contractors who had not participated in the tender process to participate and begin working. It was recommended that the process be regularised by the Board.
9. Management noted that there was sufficient space for additional contractors to participate, subject to Board approval.
10. The Board recommended that a commercial policy be put in place stating that mid to deep water tenders would not be treated in the same manner as other tenders, and that the participation of contractors who could begin work as soon as possible be allowed.
11. It was further recommended that a database of contractors who could perform the work be established, so that in the event that one contractor was unable to fulfil their obligation, the PSJV could consult with other contractors on the database.
12. It was therefore agreed that there would be a call for contractors to register their companies on the database.
13. It was requested that the commercial policy to be developed be reviewed by the Audit and Risk Committee.

RESOLUTION 2:

It was **RESOLVED** that contractors who had not participated in the middle water tender be allowed to participate in the contract post tender after the development and approval of a commercial policy.

5. MATTERS FOR DISCUSSION / APPROVAL**5.1. Quarterly Report****5.1.1. Executive Summary**

1. The PSJV had experienced a healthy production of carats in the quarter were review
2. EBITDA was +R5m compared to -R9m in the previous quarter.
3. R335m revenue had been generated for the quarter.
4. 30 000 Carats had been produced versus a target of 38 000 carats, the quality of the carats was superior which yielded increased revenue.

5.1.2. Financial Highlights

The financial performance for the quarter ended 30 December 2017 was included in the Board pack, noted by the Board and taken as read. The following matters were highlighted:

1. One sale of diamonds had taken place in the prior quarter which amounted to approximately R100m.
2. Focus was on cost management and preserving cash.
3. A summary of carats sold was provided in the report.
4. The budgeted price per carat was \$617USD and the actual was \$721USD per carat.
5. Management requested that budgets not be provided for mid water marine mining to remain at zero until exploration had been done. The target was 3000 carats per quarter. The Board agreed to the recommendation that the target be placed at zero.
6. The audit for the 2017/18 financial year had been conducted in November 2017. The auditors noted that the PSJV had a good control environment and information and in files were in place and easily accessible. An all-round improvement had been noted. A reduced number of findings were identified with no findings identified in the finance department. Improvement had been reported on IT.
7. IT findings would be discussed at the IT Steering Committee meeting and the IT Policy would be approved at the next meeting of the IT Steering Committee.
8. The Overtime Policy and Leave Policy would be finalised after wage negotiation had taken place in March 2018.
9. It was noted that the operational report had been extensively discussed in the Technical Committee meeting, and one of the highlights was from the environmental report. Pictures of work being done by Babesikelele had been presented. The company was performing well and they were professional in their general business conduct. The company was at an advanced stage of the project.
10. The Alexkor legacy rehabilitation project was discussed. Approximately R5m had been spent on the project and PSJV required compensation from Alexkor for that work. It was noted however that Alexkor would be required to be PFMA compliant when considering compensation.
11. It was requested that the names of contractors and reasons why they were not awarded contracts be reflected in the report. It was also requested that the reason for the withdrawal of contracts be stated.

RESOLUTION 3:

It was **RESOLVED** that the quarterly report for the period ended 31 December 2017 be and is hereby approved by the Board.

6. APPROVAL OF THE MINUTES OF PREVIOUS MEETING: 19 October 2017

The minutes of the meeting held on 19 October 2017 were approved without amendment.

7. MATTERS ARISING FROM THE MINUTES OF PREVIOUS MEETING: 19 October 2017

Feedback on the matters arising was provided in the meeting pack and noted by the Board. The following matters were discussed in the meeting:

7.1 Item 1: Zeren Presentation

Zeren had applied for exploration on the dumps, however, subsequent letter had been received from them stating that they would no longer be participating in the process. A follow up would be made with them on the matter of entering the marine space, middle water marine mining and local participation.

7.2 Item 5: Richtersveld Mining Companies

A meeting would be held with the Richtersveld Mining Companies later that day. PSJV was assisting the Forum with the registration of the Forum as an NGO and that process was expected to be finalised soon. PSJV was also assisting the Forum in sourcing alternative funding from entities such as the DTI. A needs analysis of the companies that were registered with the Forum was being conducted, and each company would be allocated to the correct financing option.

The Board recommended that the PSJV consider assisting the Forum by standing as guarantors for short term funding while awaiting support from the DTI and such funders.

It was further recommended that CSI funding be utilised to support contractors who did not have tools so that they could begin working. It was recommended that the initiative should be a PSJV initiative to support the Forum.

8. IN-COMMITTEE SESSION

An in-committee session was not convened as there were no matters for discussion.

9. GENERAL**9.1. CCTV**

The security tender had been awarded to Revert. The PSJV had previously contracted with another company to provide CCTV monitoring services on a temporary basis. Management was recommending to the Board that the CCTV monitoring contract be transferred to Revert.

RESOLUTION 4:

It was **RESOLVED** that the CCTV monitoring contract be transferred to Revert for a period of five years.

9.2. Middle Water Marine Mining Contracts

The matter was addressed in item 4.2 above.

9.3 Non-Renewal of Four Shallow Water Marine Mining Contracts

The matter stemmed from an allegation raised by Mr Gavin Craythorne in 2016 that Alexkor and the PSJV had contravened governance practices. A meeting had been convened with Mr Craythorne, however, he did not raise any governance concerns with the Board. Some of the allegations related to diamond theft and influencing the price of diamonds. Without providing the PSJV with an opportunity to respond, Mr Craythorne consulted with PSJV contractors and indicated Board malpractice and fuelled hostility between the contractors and the PSJV. The matter had since resulted in the Management of the PSJV receiving death threats from the local community. Mr Craythorne's campaign is driven under the Equal Access Campaign, which is an unregistered organisation. He was attempting to access marine rights on the West Coast. He was being publically supported by a Mr George Nicolai and a Mr Joseph Klaasse who are contractors of the PSJV. The matter has resulted in a complete breakdown of the business relations with at least four contractors. In light of the matter, the contracts with the four contractors could not be renewed. Management need to ensure that employees of these contractors would not be affected, however, it was noted that some of the employees from the four contractors had started seeking and were receiving employment from other contractors. In the case of Malakaza Diamonds the PSJV has received a proposal from Mr Cooke indicating that he will resign from Malakaza and requested that the Board should allow Mr Auburn Malakaza to continue with the contract on a new arrangement or sub-contract. The Board requested that Management consider the request subject to all relationships with Mr Cooke be terminated by Malakaza.

Two of the contractors were from Port Nolloth and the others from Alexander Bay and Cape Town respectively.

RESOLUTION 5:

It was **RESOLVED** that the Board was approving of the decision not to renew the contracts of Ocean Diggers, Rabsol Marine and Malakaza Diamonds and not to award a contract to the sub-contractor of Rabsol Marine, PL Marine.

9.4 Richtersveld Forum

The matter was addressed in item 7.2 above.

9.5 Human Resources Feedback

The HR executive was on maternity leave for four months. It was recommended that RP take over the HR duties on a temporary basis as she had the capacity to take on that work. The Board agreed to the recommendation.

9.6 IMDSA Development

Deliberations had been had with IMDSA towards the end of the previous year and a follow up meeting would be scheduled with them. IMDSA had agreed to send an exploration

vessel and a survey vessel to do additional investigations and that had been done in November and December 2017. The company had gathered the data required and would provide feedback on that data at the next meeting. They would also indicate whether they would continue with the contract or not. Should they decide not to continue, other operators would have to be identified.

9.7 DPE Feedback

It was noted that a meeting could not be set up with DPE due to the timing conflict with the Board meeting. A meeting had been held with Mr Gavin Craythorne who had indicated that he represented all contractors. The matter was currently with legal. DPE had been briefed on the matter.

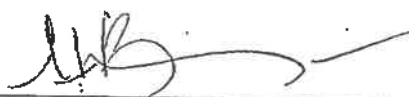
9.8 Student Training Programme

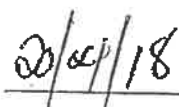
Ten students would be sent to Kimberly to train in diamond cutting and polishing. Concern was raised that the Kimberly facility may not have diamonds for the students to cut, and therefore it was requested that the PSJV make diamonds available for the training programme. It was noted however that the matter should be addressed with the State Diamond Trader instead.

10. DATE OF NEXT MEETING AND CLOSURE

The date of the next meeting would be 20 April 2018. There being no further matters to discuss, the meeting was closed at 15.48.

Approved as a true reflection of the meeting


Chairperson


Date


Company Secretary


Date

Exhibit 64



**MINUTES OF THE MEETING OF A SPECIAL MEETING OF THE ALEXKOR RMC JV
BOARD OF DIRECTORS HELD AT THE EXECUTIVE BOARDROOM,
ALEXKOR RMC JV OFFICES, ALEXANDER BAY ON MONDAY, 27 NOVEMBER 2017 AT 09:30**

PRESENT:	Ms Hantsi Matseke	HM	Chairperson *
	Mr Gideon Oliphant	GO	Member of the Board *
	Mr Trevern Haasbroek	TH	Member of the Board *
	Ms Patience Mokhali	PM	Member of the Board *
	Mr Augustin Maarman	AM	Member of the Board *
			MR Sembie Danana
BY INVITATION:	Mr Mervyn Carstens	MC	CEO – PSJV
	Ms Raygen Phillips	RP	Company Secretary – PSJV

APOLOGIES: None

**via teleconference*

ITEM DESCRIPTION

1. WELCOME AND APOLOGIES

The Chairperson opened the meeting and welcomed all present.

Mr Danana was absent from the meeting.

2. DECLARATION OF INTERESTS

The Board Members and invitees confirmed that they had no interests to declare.

3. ADOPTION OF THE AGENDA

No agenda had been distributed but a notice of meeting had been sent to all directors.

The purpose of the meeting was to discuss the contract with Mr Gavin Craythorn given the reputational risk that arises from the relationship.

4. CONTRACT WITH MR CRAYTHORN AND THREE OTHERS

Mr Craythorn had accused the Board of being "captured" and had alleged various issues of misconduct, he had submitted his allegations to the media and to parliament. Mr Craythorn had personal interests in Alexkor and had submitted a number of proposals with a view to gaining access to the marine assets / concessions owned by Alexkor which had not been successful.

Mr Carstens provided background to the issues raised by Mr Craythorn, and explained the queries raised by Mr Craythorn in regard to diamond prices and the performance of the business. Mr Craythorn had accused Alexkor of stealing from contractors and had maligned the company and its directors.

Four contractors had aligned themselves with Mr Craythorn, each of the contracts had come to an end as per the time period stipulated in the contract and the Board believed that they should not be renewed, given the behaviour of the contractors. It was proposed that the following contracts be not renewed:

- PL Marine
- Rabsol
- Malakaza Diamonds

RESOLUTION:

The Board noted that the trust relationship with the contractors had been broken and unanimously **RESOLVED** that the contracts as listed not be renewed after expiration.

5. RESPONSE TO MEDIA ALLEGATIONS

The Chairperson reported that a response to media allegations about the Board of Directors and the CEO was in the process of being drafted. RP was requested to circulate the final response to all board members.

6. CLOSURE

The Chairperson thanked the members for their valuable contributions and the meeting was closed at 10:00

7. NEXT MEETING

To be advised.

Approved as a true reflection of the meeting



Chairperson

30-11-17

Date



Company Secretary

30 November 2017

Date

Exhibit 65

Parcel #248

Buyer		Exc. Rate	Excluded	Vat	Included	Nr. Of Carats
IN	STATE DIAMOND TRADER	10%	2 531 489.86	354 408.58	2 885 898.44	629.20
IN	SCARLETT SKY INVESTMENTS	5%	2 367 608.06	331 465.13	2 699 073.19	86.94
IN	SCARLETT SKY INVESTMENTS	85%	43 315 806.45	6 064 212.90	49 380 019.35	5 561.02
		100%	48 214 904.37	6 750 086.61	54 964 990.98	6 277.16
						6 277.16 TOTAL CARATS
						6 278.15 CARATS SEND TO BOURSE
						- BOARD DIAMONDS
						(0.99) DIFFERENCE
				R	Diff	
			Sales per invoice	48 214 904.37		
			Sales per Fushion sheet	48 214 904.41	(0.04)	

ALEXKOR SALE #248 - MAY 2015							
100% Combined Sale				Reserve Price		SOLD	SOLD
Category	Aver Size	Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stones	6.87	1	6.87	1 000	6 870.00	983.99	6 760.00
Specials Stones	8.77	1	8.77	2 052	17 999.99	1 600.48	16 790.00
Specials Stones	21.48	1	21.48	2 933	62 999.98	3 207.08	66 888.00
Specials Stones	15.14	1	15.14	4 855	75 015.37	5 514.99	83 497.00
Specials Stones	7.88	1	7.88	15 228	120 000.03	17 844.16	139 036.00
Specials Stones	9.25	1	9.25	895	8 000.14	1 088.00	9 879.00
Specials Stones	7.83	1	7.83	3 448	27 000.03	2 723.63	21 326.00
Specials Stones	13.69	1	13.69	5 478	74 999.98	6 419.87	87 888.00
Specials Stones	9.69	1	9.69	7 430	71 999.99	7 633.95	76 880.00
Specials Stones	6.94	1	6.94	1 585	10 999.97	1 491.93	10 354.00
Specials Stones	14.48	1	14.48	1 727	25 000.01	1 941.02	28 106.00
Specials Stones	18.15	1	18.15	5 510	99 999.97	4 021.43	72 989.00
Specials Stones	8.35	1	8.35	3 593	29 999.96	3 423.95	26 690.00
Specials Stones	9.53	1	9.53	3 253	31 000.04	3 071.04	29 267.00
Specials Stones	15.08	1	15.08	5 438	82 000.06	8 145.03	122 327.00
Specials Stones	13.07	1	13.07	3 902	51 000.05	3 675.98	48 045.00
Specials Stones	6.93	1	6.93	3 319	22 999.98	3 340.69	23 151.00
Specials Stones	14.38	1	14.38	4 033	58 000.00	4 189.83	60 395.00
Specials Stones	17.18	1	17.18	4 368	74 999.98	5 250.00	90 195.00
Specials Stones	6.88	1	6.88	2 180	14 999.98	2 000.00	13 760.00
Specials Stones	7.64	1	7.64	2 840	21 699.97	3 880.24	29 645.00
Specials Stones	12.00	1	12.00	1 687	20 000.04	1 800.00	21 600.00
Specials Stones	7.19	1	7.19	1 627	11 700.00	2 381.06	16 978.00
Specials Stones	7.44	1	7.44	3 831	28 500.04	4 497.04	33 458.00
Specials Stones	11.91	1	11.91	3 359	39 999.97	4 592.61	54 698.00
Specials Stones	6.97	1	6.97	1 205	8 399.07	2 007.03	13 989.00
Specials Stones	7.01	1	7.01	6 419	44 999.99	7 703.00	53 988.00
Specials Stones	8.69	1	8.69	1 266	10 999.98	2 000.00	17 380.00
Specials Stones	7.45	1	7.45	1 398	10 399.98	1 750.07	13 038.00
6 cts	6.33	15	95.00	1 909	181 356.00	1 671.34	158 776.99
5 cts	5.36	19	101.81	1 704	173 478.50	1 837.24	187 049.49
4 cts	4.22	44	185.68	1 618	300 517.80	4 064.46	754 689.73
3 cts	3.23	72	232.63	1 173	272 932.34		
10grs	2.68	40	107.20	1 178	126 232.30		
8 grs	2.10	159	334.15	760	254 079.05	836.28	279 444.60
6grs	1.57	218	341.57	682	239 080.87	1 597.58	545 685.65
5grs	1.30	178	230.60	673	155 270.32		
4grs	1.02	427	438.86	490	213 948.43		
3grs	0.76	740	564.46	414	233 721.73	1 410.70	796 282.24
+11	0.50	2054	1 021.50	213	217 391.18		
+9	0.35	2696	933.00	186	173 900.12		
+7	0.25	3989	985.98	150	149 335.10		
-7	0.15	2597	389.84	119	48 224.93		
Total Weight Alexkor	weight	13 277	6 278.15	620.25	3 894 053.92	639.41	\$4 014 333.70
		0	0.00				
Sale Total =				\$4 014 333.70	12.0107	=	R 48 214 904.37
					Average		
Rate =	\$12.0106867	COMBINED SALE TOTAL			SA Rand	R 48 214 904.37	
10% SDT Cut-off (SDT)				Reserve Price	Total	SOLD	SOLD to SDT
Category	Aver Size	Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 cts		0	20.29	1717.17	34 841.38	1717.17	34 841.38
3 cts		0	22.87	1101.1	25 182.16	1101.1	25 182.16
10grs		0	16.14	897.62	14 490.81	897.62	14 490.81
8 grs		0	40.08	719.95	28 855.60	719.95	28 855.60
6grs		0	34.19	487.025	16 651.38	487.025	16 651.38
5grs		0	26.35	457.38	12 051.06	457.38	12 051.06
4grs		0	46.91	309.155	14 193.81	309.155	14 193.81
3grs		0	58.65	241.395	14 133.68	241.395	14 133.68
+11		0	119.88	160.93	19 289.07	160.93	19 289.07
+9		0	110.7	148 225	16 408.51	148 225	16 408.51
+7		0	101.4	114 345	11 594.68	114 345	11 594.68
-7		0	32.66	94.017	3 089.40	94.017	3 089.40
Mixed weight	10%	-	629.20		210 781.84	335.00	\$210 781.84
Cut-off %		=	10.02%			sold for	210 782
Rate =		12.01		SA		R 2 531 439.86	

5% Beneficiation							
Category		Stones	Carats	Reserve Price \$ p.c.	Total US \$	SOLD \$ p.c.	SOLD TOTAL US\$
Singles							
4ct	Ambicor	1	3.90	1 796.87	7 008	1 796.87	7 007.79
		1	4.60	1 698.87	7 815	1 698.87	7 814.78
4ct	Ambicor	1	3.92	2 558.41	10 023	2 558.41	10 026.98
		1	4.45	2 558.41	11 385	2 558.41	11 384.93
4ct	West Coast BM	1	4.70	2 416.46	11 357	2 416.46	11 357.38
3ct	Zanzibar	1	2.91	1 378.06	4 010	1 378.06	4 010.16
			2.87	1 378.06	3 955	1 378.06	3 955.03
4ct	Sunglide	1	4.12	2 521.54	10 389	2 521.54	10 388.75
4ct	Rabsol	1	4.00	1 908.89	7 636	1 908.89	7 635.96
4ct	Nxanhat	1	3.90	1 344.72	5 244	1 344.72	5 244.41
3ct	Ambicor/Adamas	1	3.22	2 101.37	6 766	2 101.37	6 766.40
4ct	BDC	1	4.57	2 625.65	12 004	2 625.65	12 003.60
6ct	Ambicor	1	6.00	1 652.24	9 913	1 652.24	9 913.44
6ct	Zanzibar	1	6.25	2 941.91	18 387	2 941.91	18 388.94
8ct	Ambicor B/L	1	6.40	2 311.50	14 794	2 311.50	14 793.61
5ct	Ambicor	1	5.53	1 891.10	10 458	1 891.10	10 457.79
5ct	BDC	1	5.09	5 059.89	25 299	5 059.89	25 299.43
5ct	Henque(Sea)	1	5.64	2 574.05	14 260	2 574.05	14 260.26
3ct	Ocean Diggers	1	3.47	1 785.89	6 197	1 785.89	6 197.03
Mixed weight		18	86.94	2 265	196 906.86	2264.86	\$196 906.86
Cut-off %		=	78.54%			sold for	196 907
Rate =		12.024				SA	R 2 387 608.06
85% sold by tender							
Category		Stones	Carats	Reserve Price \$ p.c.	US\$	SOLD \$ p.c.	SOLD TOTAL \$
Specials Stones		1	17.18	4 366		5 260.00	90 195
Specials Stones		1	18.15	5 610		4 021.43	72 989
Specials Stones		1	12.00	1 087		1 800.00	21 600
Specials Stones		1	7.44	3 831		4 497.04	33 458
Specials Stones		1	6.97	1 205		2 007.03	13 989
Specials Stones		1	9.25	865		1 068.00	9 879
Specials Stones		1	6.93	3 319		3 340.69	23 151
Specials Stones		1	13.69	6 478		6 419.87	87 888
Specials Stones		1	6.94	1 585		1 491.93	10 354
Specials Stones		1	11.91	3 359		4 382.61	54 698
Specials Stones		1	6.69	1 286		2 000.00	17 360
Specials Stones		1	21.46	2 933		3 207.08	68 888
Specials Stones		1	9.89	7 430		7 933.95	76 880
Specials Stones		1	14.88	4 093		4 199.83	60 395
Specials Stones		1	16.14	4 954		5 614.89	83 497
Specials Stones		1	8.35	3 593		3 423.95	28 590
Specials Stones		1	6.87	1 000		983.99	6 760
Specials Stones		1	14.48	1 727		1 941.02	28 106
Specials Stones		1	8.77	2 052		1 800.46	15 790
Specials Stones		1	7.01	6 416		7 703.60	53 998
Specials Stones		1	9.53	3 263		3 071.04	29 267
Specials Stones		1	7.45	1 396		1 750.07	13 038
Specials Stones		1	13.07	3 902		3 675.98	48 045
Specials Stones		1	7.64	2 840		3 880.24	29 645
Specials Stones		1	15.08	5 438		8 145.03	122 827
Specials Stones		1	7.83	3 448		2 723.63	21 326
Specials Stones		1	6.88	2 180		2 000.00	13 760
Specials Stones		1	7.19	1 627		2 381.06	16 976
Specials Stones		1	4.26			7 615.96	32 018
Specials Stones		1	7.88	15 228		17 644.16	139 036
6 cts			75.61	1 809			115 683
5 cts			85.06	1 704			137 032
4 cts			121.96	1 331		1 327.00	
3 cts			167.22				544 362
10grs			91.04				
8 grs			294.04	760		852.23	250 589
6grs			307.54	596			
6grs			204.22			557.00	502 789
4grs			380.91				
3grs			505.84	210		210.20	
+11			901.81				731 767
+9			822.28				
+7			894.58				
-7			356.98				
Mixed weight		Bourse	30	5 561.02	0.00	648.56	\$3 606 645.00
				5 562.0			
Rate =		12.01				SA	R 43 315 806.45

Contractor	Source	Size	Carats	Total	Stone count	\$ pc	Total \$	5%	Total \$	Exchange	Total ZAR
Ambicor	land/Beach	4ct	3.9		1	1711.30	6 674.08	333.70	7 007.79	12.024	84 261.62
Ambicor	land/Beach	4ct	4.6	8.5	1	1617.97	7 442.66	372.13	7 814.79	12.024	93 965.08
Ambicor	land/Beach	4ct	3.92		1	2436.58	9 551.41	477.57	10 028.98	12.024	120 588.40
Ambicor /Adamas	land/Beach	4ct	4.45	8.37	1	2436.58	10 842.79	542.14	11 384.93	12.024	136 892.45
West coast BM	land/Beach	4ct	4.7	4.7	1	2301.39	10 816.55	540.83	11 357.38	12.024	136 561.11
Zanzibar 2	Sea	3ct	2.91		1	1312.44	3 819.19	190.96	4 010.15	12.024	48 218.02
Zanzibar 2	Sea	3ct	2.87	5.78	1	1312.44	3 766.69	188.33	3 955.03	12.024	47 555.23
Sunglide	Sea	4ct	4.12	4.12	1	2401.47	9 894.05	494.70	10 388.75	12.024	124 914.31
Rabsol	Sea	4ct	4.6	4.6	1	1580.94	7 272.34	363.62	7 635.96	12.024	91 814.78
Nxantathu	Sea	4ct	3.9	3.9	1	1280.69	4 994.67	249.73	5 244.41	12.024	63 058.75
Ambicor/Adamas	land/Beach	3ct	3.22	3.22	1	2001.30	6 444.19	322.21	6 766.40	12.024	81 359.14
BDC	Sea	4ct	4.57	4.57	1	2501.57	11 432.19	571.61	12 003.80	12.024	144 333.66
Ambicor	land/Beach	6ct	6.74	6.74	1	1400.80	9 441.37	472.07	9 913.44	12.024	119 199.20
Zanzibar 1	Sea	6ct	6.25	6.25	1	2801.82	17 511.38	875.57	18 386.94	12.024	221 084.61
Ambicor	land/Beach	6ct	6.4	6.4	1	2201.43	14 089.15	704.46	14 793.61	12.024	177 878.36
Ambicor	land/Beach	5ct	5.53	5.53	1	1801.05	9 959.80	497.99	10 457.79	12.024	125 744.50
BDC Mining	Sea	5ct	5.25	5.25	1	4589.47	24 094.70	1204.73	25 299.43	12.024	304 200.39
Henque(Sea)	Sea	5ct	5.54	5.54	1	2451.48	13 581.20	679.06	14 260.26	12.024	171 465.40
ocean diggers	Sea	3ct	3.47	3.47	1	1700.84	5 901.93	295.10	6 197.03	12.024	74 513.03
			86.94	86.94	19		187 530.34	9376.57	196 906.86		2 367 608.06

Contractor	Source	Size	Carats	Total	Stone count	\$ pc	Total \$	5%	\$ pc	Total \$	Exchange	Total ZAR
Ambicor	land/Beach	4ct	3.9		1	1711.30	6 674.08	333.70	1796.87	7 007.79	12.024	84 261.62
Ambicor	land/Beach	4ct	4.6	8.5	1	1617.97	7 442.66	372.13	1698.87	7 814.79	12.024	93 965.08
Ambicor	land/Beach	4ct	3.92		1	2436.58	9 551.41	477.57	2558.41	10 028.98	12.024	120 588.40
Ambicor	land/Beach	5ct	5.53	5.53	1	1801.05	9 959.80	497.99	1891.10	10 457.79	12.024	125 744.50
Ambicor	land/Beach	6ct	6.74	6.74	1	1400.80	9 441.37	472.07	1470.84	9 913.44	12.024	119 199.20
Ambicor	land/Beach	6ct	6.4	6.4	1	2201.43	14 089.15	704.46	2311.50	14 793.61	12.024	177 878.36
Ambicor /Adamas	land/Beach	4ct	3.22	8.37	1	2436.58	10 842.79	542.14	2558.41	11 384.93	12.024	136 892.45
Ambicor/Adamas	land/Beach	3ct	3.22	3.22	1	2001.30	6 444.19	322.21	2101.37	6 766.40	12.024	81 359.14
BDC	Sea	4ct	4.57	4.57	1	2501.57	11 432.19	571.61	2626.65	12 003.80	12.024	144 333.66
BDC Mining	Sea	5ct	5.25	5.25	1	4589.47	24 094.70	1204.73	4818.94	25 299.43	12.024	304 200.39
Henque(Sea)	Sea	5ct	5.54	5.54	1	2451.48	13 581.20	679.06	2574.05	14 260.26	12.024	171 465.40
Nxantathu	Sea	4ct	3.9	3.9	1	1280.69	4 994.67	249.73	1344.72	5 244.41	12.024	63 058.75
Ocean diggers	Sea	3ct	3.47	3.47	1	1700.84	5 901.93	295.10	1785.89	6 197.03	12.024	74 513.03
Rabsol	Sea	4ct	4.6	4.6	1	1580.94	7 272.34	363.62	1659.99	7 635.96	12.024	91 814.78
Sunglide	Sea	4ct	4.12	4.12	1	2401.47	9 894.05	494.70	2521.54	10 388.75	12.024	124 914.31
West coast BM	land/Beach	4ct	4.7	4.7	1	2301.39	10 816.55	540.83	2416.46	11 357.38	12.024	136 561.11
Zanzibar 1	Sea	6ct	6.25	6.25	1	2801.82	17 511.38	875.57	2941.91	18 386.94	12.024	221 084.61
Zanzibar 2	Sea	3ct	2.91		1	1312.44	3 819.19	190.96	1378.06	4 010.15	12.024	48 218.02
Zanzibar 2	Sea	3ct	2.87	5.78	1	1312.44	3 766.69	188.33	1378.06	3 955.03	12.024	47 555.23
			86.94	86.94	19		187 530.34	9376.57		196 906.86		2 367 608.06

Alexkor Results April 2015



Contact info: info@scarletsky.co.za

SALE 248

COLOURS ARE COMBINED AS ONE LOT AND SOLD TOGETHER

Parcel No.	Parcel Desc.	CT.	Stones	Highest Bid (\$)	Price p/c (\$)	Won By:	No. of Bids
1	Singles	17.18	1	90 195	5250.00	Ernest Blom Diamonds	11
2	Singles	18.15	1	72 989	4021.43	S.T Diamonds	9
3	Singles	12.00	1	21 600	1800.00	Ernest Blom Diamonds	6
4	Singles	7.44	1	33 458	4497.04	Ernest Blom Diamonds	12
5	Singles	6.97	1	13 989	2007.03	S.T Diamonds	9
6	Singles	9.25	1	9 879	1068.00	Ernest Blom Diamonds	7
7	Singles	6.93	1	23 151	3340.69	Naledzi DCW	15
8	Singles	13.69	1	87 888	6419.87	Sivana Diamonds	16
9	Singles	6.94	1	10 354	1491.93	Ernest Blom Diamonds	7
10	Singles	11.91	1	54 698	4592.61	Naledzi DCW	12
11	Singles	8.89	1	17 380	2000.00	Ernest Blom Diamonds	5
12	Singles	21.48	1	68 888	3207.08	Joe Caddie Diamonds	8
13	Singles	9.69	1	76 880	7933.95	Levdiam	18
14	Singles	14.38	1	60 395	4198.93	Hall Of Diamonds	13
15	Singles	15.14	1	83 497	5514.99	Ernest Blom Diamonds	8
16	Singles	8.35	1	28 590	3423.95	Zurel Bros	10
17	Singles	6.87	1	6 760	983.99	Ernest Blom Diamonds	4
18	Singles	14.48	1	28 106	1941.02	Ernest Blom Diamonds	7
19	Singles	8.77	1	15 790	1800.46	Zurel Bros	7
20	Singles	7.01	1	53 998	7703.00	Levdiam	19
21	Singles	9.53	1	29 267	3071.04	Ernest Blom Diamonds	8
22	Singles	7.45	1	13 038	1750.07	Ernest Blom Diamonds	7
23	Singles	13.07	1	46 045	3675.98	Ernest Blom Diamonds	5
24	Singles	7.64	1	29 645	3880.24	David Joseph	15
25	Singles	15.08	1	122 827	8145.03	Ernest Blom Diamonds	11
26	Singles	7.83	1	21 326	2723.63	Mogakwe Diamonds	7
27	Singles	6.88	1	13 760	2000.00	Ernest Blom Diamonds	8
28	Singles	7.19	1	16 976	2361.06	Ernest Blom Diamonds	7
29	Singles	4.26	1	32 018	7515.96	Sivana Diamonds	16
30	Singles	7.88	1	139 036	17644.16	Safdico	11
31	Singles	75.61	12	115 683	1530.00	Ernest Blom Diamonds	6
32	Singles	85.06	16	137 032	1611.00	Ernest Blom Diamonds	6
33	4cts	121.98	29	544 362	1327.00	Ernest Blom Diamonds	11
34	3cts	197.22	61				
35	10grs	91.04	34				
36	8grs	294.04	140	250 589	852.23	L.S Diamonds	13
37	6grs	307.54	196	502 789	557.00	L.S Diamonds	14
38	5grs	204.22	168				
39	4grs	390.91	381				
40	3grs	505.84	663	731 767	210.20	Tamar Diamonds	12
41	11<	901.61	999				
42	9<	822.28	999				
43	7<	694.58	999				
44	7>	356.98	999				

Exhibit 66

Parcel #249

	Buyer	Exc. Rate	Excluded	Vat	Included	Nr. Of Carats	
IN	STATE DIAMOND TRADER						
IN	SCARLETT SKY INVESTMENTS	10%	2 329 296.55	326 101.52	2 655 398.07	558.91	
IN	SCARLETT SKY INVESTMENTS	5%	2 630 497.03	368 269.58	2 998 766.61	91.11	
IN	SCARLETT SKY INVESTMENTS	85%	44 080 586.93	6 171 282.17	50 251 869.10	4 948.27	
			49 040 380.51	6 865 653.27	55 906 033.78	5 598.29	
							TOTAL CARATS
						5 598.29	CARATS SEND TO BOURSE
						5 598.51	BOARD DIAMONDS
						(0.22)	DIFFERENCE
					R	Diff	
			Sales per invoice		49 040 380.51		
			Sales per SSI sheet		49 038 533.65	1 846.86	

ALEXKOR SALE #249 - JUNE 2015							
100% Combined Sale				Reserve Price		SOLD	SOLD
Category	Aver Size	Stones	Carats	\$ p.c	US \$	\$ p.c	TOTAL US\$
Specials Stones	7.45	1	7.45			1 850.00	13 782.50
Specials Stones	8.39	1	8.39			2 200.00	18 458.00
Specials Stones	8.92	1	8.92			950.11	8 475.00
Specials Stones	16.18	1	16.18			4 343.00	70 269.74
Specials Stones	7.65	1	7.65			1 750.00	13 387.50
Specials Stones	9.44	1	9.44			6 565.00	61 973.60
Specials Stones	7.25	1	7.25			2 605.52	18 890.00
Specials Stones	11.68	1	11.68			3 250.00	37 960.00
Specials Stones	7.26	1	7.26			8 387.05	60 890.00
Specials Stones	17.34	1	17.34			5 710.38	99 018.00
Specials Stones	28.78	1	28.78			14 032.00	375 777.00
Specials Stones	22.35	1	22.35			12 016.42	268 567.00
Specials Stones	8.59	1	8.59			4 969.03	42 684.00
Specials Stones	12.05	1	12.05			5 466.80	65 875.00
Specials Stones	38.37	1	38.37			5 313.73	203 888.00
Specials Stones	7.52	1	7.52			3 590.82	27 003.00
Specials Stones	15.17	1	15.17			5 207.58	78 999.00
Specials Stones	16.80	1	16.80			9 523.75	159 899.00
Specials Stones	22.06	1	22.06			2 195.15	48 425.00
Specials Stones	9.13	1	9.13			1 218.98	11 111.00
Specials Stones	6.94	1	6.94			1 675.50	11 628.00
Specials Stones	8.63	1	8.63			1 350.00	11 850.50
Specials Stones	9.55	1	9.55			2 325.00	22 203.75
Specials Stones	7.92	1	7.92			460.23	3 645.00
Specials Stones	9.05	1	9.05			13.92	128.00
6 cts	6.24	8	49.95	2418.78	120 817.00	2 486.40	124 195.75
5 cts	5.35	14	74.89	2204.93	165 127.00	1 979.15	148 216.89
4 cts	4.25	31	131.83	1253.99	165 313.00		
3 cts	3.22	75	241.61	1105.82	267 177.00	1 322.10	608 417.50
10grs	2.63	33	86.75	1164.70	101 038.00		
8 grs	2.10	143	300.18	725.79	217 867.50	803.22	241 110.58
6grs	1.56	198	308.69	572.72	176 792.44		
5grs	1.29	153	197.72	529.24	104 640.47	492.15	456 108.44
4grs	1.03	409	420.36	424.85	178 594.50		
3grs	0.78	625	476.64	377.04	179 714.30		
+11	0.60	1900	865.85	105.35	186 722.55		
+9	0.34	2311	789.87	166.96	131 889.37	200.15	693 346.69
+7	0.25	3298	819.04	160.47	131 435.38		
-7	0.18	2723	422.66	128.55	54 333.26		
Total Weight		11 947	5 598.51	389.65	2 181 461.75	715.56	\$4 006 083.43
Alexkor weight		11 947	5 598.50				
		0	0.01				
Sale Total =					12.2410	=	R 49 038 533.69
					* Average		
Rate =	\$12.2410166		COMBINED SALE TOTAL			SA Rand	R 49 038 533.69
10% SDT Cut-off (SDT)				Reserve Price	Total	SOLD	SOLD to SDT
Category	Aver Size	Stones	Carats	\$ p.c	US \$	\$ p.c	TOTAL US\$
4 cts		0	13.17	1750	23 047.50	1 750.00	23 047.50
3 cts		0	25.64	1100	28 204.00	1 100.00	28 204.00
10grs		0	10.26	880	9 028.80	880.00	9 028.80
8 grs		0	37.42	699	26 156.58	699.00	26 156.58
6grs		0	35.10	430	16 093.00	430.00	15 093.00
5grs		0	24.67	418.98	10 336.24	418.98	10 336.24
4grs		0	47.90	338	16 180.20	338.00	16 180.20
3grs		0	48.00	279.99	13 489.52	279.99	13 439.52
+11		0	95.88	156.99	15 052.20	156.99	15 052.20
+9		0	88.46	147.99	13 091.20	147.99	13 091.20
+7		0	89.66	120	10 758.00	120.00	10 758.00
-7		0	42.76	94.99	4 061.77	94.99	4 061.77
Mixed weight	10%	-	558.91		184 469.01	330.03	\$184 459.01
Cut-off %		=	9.98%			sold for	184 489
Rate =	12.62				SA	R 2 327 872.65	

5% Beneficiation				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Singles							
3ct	HENQUE / SEA	1	3.18	1 066.01	3389.91975	1 066.01	3 389.92
5ct	LENCANVIC/SEA	1	5.57	2 703.96	15061.0572	2 703.96	15 061.06
6ct	HENQUE/SEA	1	6.39	3 402.84	21744.1476	3 402.84	21 744.15
5ct	AMBICOR/LAND	1	5.53	3 991.05	22070.5065	3 991.05	22 070.51
5ct	MALAKAZA	1	5.06	1 890.00	9563.4	1 890.00	9 563.40
6ct	MALAKAZA	1	5.34	2 991.45	15974.343	2 991.45	15 974.34
6ct	WECMM	1	6.05	4 726.05	28592.6025	4 726.05	28 592.60
4ct	AMBICOR/LAND	1	4.14	2 100.00	8694	2 100.00	8 694.00
4ct	LANCAVIC	1	3.98	1 993.95	7935.921	1 993.95	7 935.92
4ct	ZANZIBAR/SEA	1	4.73	2 205.00	10429.65	2 205.00	10 429.65
3ct	O/S	1	3.71	1 155.00	4285.05	1 155.00	4 285.05
4ct	AMBICOR/LAND	1	4.07	1 050.00	4273.5	1 050.00	4 273.50
3ct	VMCII	1	2.93	2 184.00	6399.12	2 184.00	6 399.12
3ct	ABUTI	1	3.41	1 785.00	6086.85	1 785.00	6 086.85
3ct	AMBICOR/ADAMAS	1	2.82	1 428.00	4026.96	1 428.00	4 026.96
3ct	BOC MINING	1	3.01	1 522.50	4582.725	1 522.50	4 582.73
3ct	AMBICOR / ADAMA	1	3.37	1 207.50	4069.275	1 207.50	4 069.28
4ct	MALAKAZA	1	3.78	1 575.00	5953.5	1 575.00	5 953.50
4ct	REDNAP	1	4.4	1 438.50	6329.4	1 438.50	6 329.40
4ct	MULI FACET	1	4.17	996.16	4153.97052	996.16	4 153.97
5ct	AMBICOR/LAND	1	5.47	3 255.00	17804.85	3 255.00	17 804.85
Mixed weight		21	91.11	2 320	211 420.75	2320.50	\$211 420.75
Cut-off %			103.00%				211 421
Rate =		12.44				SA	R 2 630 074.11
85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stones		1	7.45			1 860.00	13 782.50
Specials Stones		1	8.39			2 200.00	18 458.00
Specials Stones		1	8.92			960.11	8 475.00
Specials Stones		1	10.18			4 843.00	70 269.74
Specials Stones		1	7.96			1 750.00	13 387.50
Specials Stones		1	9.44			6 565.00	61 973.60
Specials Stones		1	7.26			2 605.92	18 896.09
Specials Stones		1	11.68			3 260.00	37 960.00
Specials Stones		1	7.26			8 367.05	60 890.00
Specials Stones		1	17.34			5 710.36	99 018.00
Specials Stones		1	26.78			14 032.00	375 777.00
Specials Stones		1	22.35			12 016.42	268 687.00
Specials Stones		1	8.59			4 989.03	42 684.00
Specials Stones		1	12.06			5 488.80	65 875.00
Specials Stones		1	36.37			5 313.73	203 888.00
Specials Stones		1	7.52			3 590.82	27 093.00
Specials Stones		1	15.17			5 207.68	78 999.00
Specials Stones		1	16.80			9 523.73	159 999.00
Specials Stones		1	22.06			2 186.15	48 425.00
Specials Stones		1	9.13			1 216.98	11 111.00
Specials Stones		1	6.94			1 675.50	11 628.00
Specials Stones		1	8.63			1 350.00	11 680.50
Specials Stones		1	9.55			2 326.00	22 203.75
Specials Stones		1	7.92			460.23	3 645.00
Specials Stones		1	9.05			13.92	126.00
8 cts			37.53	2 418.76		1 967.89	73 859.00
5 cts			47.91	2 204.93		1 414.00	67 744.73
4 cts			359.36				
3 cts				1 159		1 301.00	467 527.38
10grs							
8 gr s			262.78	726		818.00	214 954.00
8grs			273.62				
5grs			173.06	496		505.99	414 489.00
4grs			372.50				
3grs			428.83				
+11			859.90				
+9			701.43	187		205.53	836 944.00
+7			729.20				
-7			379.89				
Mixed weight		Bourse	25	4 948.27	0.00	729.59	\$3 610 203.68
				5 598.29			
Rate =		12.21				SA	R 44 080 586.93

Exhibit 67

ALEXKOR SALE #250 - JULY 2015							
100% Combined Sale				Reserve Price		SOLD	SOLD
Category	Aver. Size	Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stones	7.74	1	7.74	3 885.00	28 599.30	2 717.98	21 037.00
Specials Stones	8.77	1	8.77	5 500.00	48 235.00	3 910.95	34 299.00
Specials Stones	9.75	1	9.75	5 000.00	48 750.00	5 937.23	57 888.00
Specials Stones	6.85	1	6.85	1 650.00	11 302.50	1 350.07	9 248.00
Specials Stones	7.04	1	7.04	1 000.00	7 040.00	1 025.28	7 218.00
Specials Stones	8.39	1	8.39	2 600.00	21 814.00	2 300.12	19 298.00
Specials Stones	8.78	1	8.78	3 400.00	29 784.00	1 818.00	15 925.88
Specials Stones	12.03	1	12.03	5 790.00	68 671.00	5 782.79	69 567.00
Specials Stones	13.71	1	13.71	7 000.00	95 970.00	3 295.99	45 188.00
Specials Stones	17.65	1	17.65	13 500.00	238 275.00	7 132.46	125 888.00
Specials Stones	18.59	1	18.59	5 000.00	92 950.00	3 813.23	70 888.00
Specials Stones	18.64	1	18.64	22 000.00	410 080.00	12 935.52	241 118.00
Specials Stones	7.99	1	7.99	800.00	6 392.00	703.13	5 618.00
Specials Stones	10.95	1	10.95	750.00	8 212.50	110.05	1 205.00
6 cts	6.32	8	50.58	2 909.00	147 137.22	2 234.44	113 018.00
5 cts	5.24	11	57.67	2 595.00	149 653.65	1 156.39	66 689.00
4 cts	4.26	28	119.34	1 455.62	173 713.69	-	-
3 cts	3.27	50	183.33	1 202.22	196 358.59	1 072.72	405 426.18
10grs	2.85	36	95.27	1 040.87	99 163.68	-	-
8 gr s	2.09	113	235.86	765.99	180 686.40	805.02	189 872.00
6grs	1.56	141	219.67	627.58	137 860.60	-	-
5grs	1.29	128	165.36	516.03	85 330.72	399.62	287 226.14
4grs	1.03	325	333.72	430.86	143 793.27	-	-
3grs	0.76	520	397.79	344.21	136 823.30	-	-
+11	0.49	1427	704.62	189.99	133 870.75	-	-
+9	0.34	1782	609.86	177.37	108 188.61	178.04	487 030.11
+7	0.25	2335	579.90	156.49	90 168.65	-	-
-7	0.15	2256	330.96	135.69	44 907.96	-	-
Total Weight		9 174	4 220.89	697.42	2 943 712.30	533.93	\$2 253 646.11
Alexkor	weight	9 174	4 220.89				
		0	0.00				
Sale Total =				\$2 253 646.11			
				12.5414		=	R 28 263 960.67
				* Average *			
Rate =				\$12.5414370			
				COMBINED SALE TOTAL		SA Rand	R 28 263 960.67

10% SDT Cut-off (\$DT)				Reserve Price	Total	SOLD	SOLD to SDT
Category	Aver Size	Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 cts		0	11.87	2200	26 114.00	1 950.00	23 146.50
3 cts		0	18.51	1450	28 839.50	1 215.87	22 505.88
10grs		0	10.85	1250	13 562.50	1 040.00	11 284.00
8 gr s		0	23.38	775	18 119.50	650.00	15 197.00
6grs		0	20.91	500	10 455.00	430.00	8 991.30
5grs		0	16.96	420	7 123.20	379.00	6 427.84
4grs		0	35.20	345	12 144.00	290.00	10 208.00
3grs		0	40.91	285	11 859.35	240.00	9 818.40
+11		0	83.27	175	14 572.25	156.00	12 990.12
+9		0	70.93	165	11 703.45	140.00	9 930.20
+7		0	63.35	135	8 552.25	120.00	7 602.00
-7		0	33.22	115	3 820.30	108.00	3 587.76
Mixed weight	10%	-	429.36	384	184 665.30	330	\$141 688.80
	Cut-off %	=	10.17%				
Rate =	12.4138					SA	R 1 758 896.43
85% sold by tender				Reserve Price		SOLD	SOLD
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stones		1	7.74	3 695.00	28 599	2 717.88	21 087.00
Specials Stones		1	8.77	5 500.00	48 235	3 910.95	34 299.00
Specials Stones		1	9.75	5 000.00	48 750	5 937.23	57 888.00
Specials Stones		1	6.85	1 650.00	11 303	1 350.07	9 248.00
Specials Stones		1	7.04	1 000.00	7 040	1 025.28	7 218.00
Specials Stones		1	8.39	2 600.00	21 814	2 300.12	19 298.00
Specials Stones		1	8.76	3 400.00	29 784	1 818.00	15 925.68
Specials Stones		1	12.03	5 700.00	68 571	5 762.79	69 567.00
Specials Stones		1	13.71	7 000.00	95 970	3 295.99	46 188.00
Specials Stones		1	17.85	13 500.00	238 275	7 132.46	125 888.00
Specials Stones		1	18.59	5 000.00	92 950	3 813.23	70 886.00
Specials Stones		1	18.64	22 000.00	410 080	12 835.52	241 118.00
Specials Stones		1	7.99	800.00	6 392	709.13	5 818.00
Specials Stones		1	10.98	750.00	8 213	110.09	1 205.00
6 cts			50.60	2 909	147 195	2 233.56	113 018.00
5 cts			57.65	2 596	149 659	1 156.79	66 689.00
4 cts							
3 cts			336.67	1 209	407 034	1 095.11	348 489.00
10grs							
8 gr s			212.50	766	162 775	822.00	174 675.00
6grs							
5grs			645.77	522	337 092	405.10	261 599.00
4grs							
3grs							
+11							
+9			2 331.48	199	463 965	181.47	423 101.83
+7							
-7							
Mixed weight	Bourse	14	3 791.53	734.19	2 783 695.59	557.02	\$2 411 957.31
			4 220.89				
Rate =	12.55					SA	R 26 505 064.24

Exhibit 68

ALEXKOR SALE #251 - SEPTEMBER 2015							
95% Combined Sale				Reserve Price		SOLD	SOLD
Category	Aver Size	Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stones	6.80	1	6.80	2 400.00	16 320.00	1 620.88	11 022.00
Specials Stones	7.14	1	7.14	1 060.00	7 497.00	400.28	2 858.00
Specials Stones	9.53	1	9.53	2 400.00	22 872.00	2 014.00	19 193.42
Specials Stones	7.32	1	7.32	1 050.00	7 686.00	1 300.27	9 518.00
Specials Stones	10.83	1	10.83	1 998.00	21 638.34	1 473.42	15 957.18
Specials Stones	13.21	1	13.21	3 800.00	50 198.00	9 084.03	119 999.99
Specials Stones	8.57	1	8.57	3 800.00	25 710.00	2 152.51	18 447.00
Specials Stones	7.73	1	7.73	2 300.00	17 779.00	2 140.49	16 546.00
Specials Stones	9.43	1	9.43	1 000.00	9 430.00	929.48	8 765.00
Specials Stones	8.31	1	8.31	1 401.00	11 642.31	1 153.91	9 589.00
Specials Stones	9.54	1	9.54	4 000.00	38 160.00	2 789.94	26 616.00
Specials Stones	7.09	1	7.09	580.00	4 112.20	714.39	5 065.00
Specials Stones	9.66	1	9.66	900.00	8 694.00	575.05	5 555.00
6 cts	5.09	11	55.94	1 424.00	79 658.66	1 276.00	71 379.44
5 cts	3.83	11	42.15	1 999.00	84 257.85	1 643.53	69 275.00
4 cts	3.84	30	115.17	1 183.00	136 246.11	-	-
3 cts	2.87	61	174.93	933.00	163 209.69	1 131.10	420 600.00
10grs	2.64	31	81.75	914.00	74 719.50	-	-
8 gr s	2.09	123	257.42	581.00	149 561.02	724.65	186 540.21
6grs	1.69	183	289.25	511.00	147 806.75	-	-
5grs	1.29	162	208.63	442.00	92 214.48	415.77	378 313.09
4grs	1.02	402	412.04	307.00	126 496.28	-	-
3grs	0.76	622	475.30	257.00	122 152.10	-	-
+11	0.50	1718	862.38	166.00	142 292.70	-	-
+9	0.34	1744	596.28	149.00	88 845.72	178.52	529 083.59
+7	0.25	2527	625.66	130.00	81 335.80	-	-
-7	0.15	2787	404.13	120.00	48 495.60	-	-
Total Weight		10 425	4 716.19	377.22	1 779 030.99	408.02	\$1 924 322.92
Alexkor weight		10 425	4 776.33				
		0	-60.14	Beneficiation goods			
Sale Total =		\$1 924 332.92			13.6002	=	R 26 171 138.51
					* Average *		
Rate =	\$13.6001095		COMBINED SALE TOTAL		SA Rand		R 26 171 138.51

10% SDT Cut-off (SDT)				Reserve Price		Total	SOLD	SOLD to SDT
Category	Aver Size	Stones	Carats	\$ p.c.	US \$	US \$	\$ p.c.	TOTAL US\$
4 cts		0	13.27	1300	17 251.00		1 300.00	17 251.00
3 cts		0	18.45	1200	22 140.00		1 200.00	22 140.00
10grs		0	7.98	1550	12 369.00		1 550.00	12 369.00
8 grs		0	26.19	649	16 997.31		649.00	16 997.31
6grs		0	28.9	550	15 895.00		550.00	15 895.00
5grs		0	20.93	419	8 769.67		419.00	8 769.67
4grs		0	46.38	274	12 708.12		274.00	12 708.12
3grs		0	52.53	220	11 558.60		220.00	11 558.60
+11		0	87.67	140	12 273.80		140.06	12 278.80
+9		0	60.98	119	7 256.62		119.08	7 261.62
+7		0	68.61	117	8 027.37		117.07	8 032.37
-7		0	48.1	115	5 301.50		115.13	5 307.36
Mixed weight	10%	-	477.99	315	150 545.99		330	\$150 566.86
Cut-off %				=	10.14%			
Rate =		13.6014				SA R 2 047 919.95		
85% sold by tender				Reserve Price		SOLD	SOLD	
Category	carats	Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$	
Specials Stones			9.43	1 000.00	9 430	929.48	8 765.00	
Specials Stones			7.73	2 300.00	17 779	2 140.48	16 548.00	
Specials Stones			13.21	3 800.00	50 198	9 084.03	119 999.99	
Specials Stones			9.53	2 400.00	22 872	2 014.00	19 193.42	
Specials Stones			8.31	1 401.00	11 642	1 153.81	9 589.00	
Specials Stones			7.09	580.00	4 112	714.39	5 065.00	
Specials Stones			10.83	1 998.00	21 638	1 473.42	15 957.18	
Specials Stones			7.14	1 050.00	7 497	400.28	2 858.00	
Specials Stones			9.68	900.00	8 694	575.05	5 555.00	
Specials Stones			7.32	1 050.00	7 686	1 300.27	9 518.00	
Specials Stones			8.57	3 000.00	25 710	2 152.51	18 447.00	
Specials Stones			9.54	4 000.00	38 160	2 790.98	28 826.00	
Specials Stones			6.80	2 400.00	16 320	1 820.88	11 022.00	
6 cts			55.94	1 424.00	79 659	1 276.00	71 379.44	
5 cts			42.15	1 999.00	84 258	1 643.53	69 275.00	
4 cts								
3 cts			331.98	1 008	334 646	1 111.00	368 840.00	
10grs								
8 grs			231.30	581	134 385	733.00	169 542.90	
6grs								
5grs			813.70	402	327 107	419.00	340 940.30	
4grs								
3grs								
+11								
+9			2 647.62	163	431 562	183.05	484 648.84	
+7								
-7								
Mixed weight	Bourse	-	4 237.86	385.42	1 633 355.94	418.55	\$1 773 766.07	
				4 716.85				
Rate =		13.60				SA R 24 123 218.55		

[illegible]

Exhibit 69

ALEXKOR SALE #252 - OKTOBER 2015							
95% Combined Sale				Reserve Price		SOLD	SOLD
Category	Aver Size	Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stones	7.56	1	7.56	550.13	4 159.00	352.12	2 682.00
Specials Stones	17.68	1	17.68	1 050.00	123 780.00	9 338.18	165 099.00
Specials Stones	13.46	1	13.46	2 400.00	33 650.00	1 378.53	18 655.00
Specials Stones	7.15	1	7.15	1 050.00	12 870.00	1 136.00	8 122.40
Specials Stones	6.84	1	6.84	1 998.00	16 418.00	2 926.00	20 007.00
Specials Stones	10.72	1	10.72	3 800.00	30 016.00	4 050.00	43 416.00
Specials Stones	9.88	1	9.88	3 000.00	27 684.00	1 650.20	16 304.00
Specials Stones	8.17	1	8.17	2 300.00	17 970.00	1 536.72	12 555.00
Specials Stones	9.15	1	9.15	1 000.00	41 175.00	2 829.29	25 888.00
6 cts	5.95	11	65.49	1 424.00	47 159.00	1 175.66	77 007.00
5 cts	-	11		1 999.00	-		-
4 cts	-	30		1 183.00	-		-
3 cts	4.19	61	255.46	933.00	238 344.18	964.99	246 515.17
10grs	-	31		914.00	-		-
8 gr s	2.04	123	250.58	581.00	145 588.98	672.89	168 612.20
6grs	-	183		511.00	-		-
5grs	5.92	162	959.32	442.00	424 019.44	420.29	403 193.27
4grs	-	402		307.00	-		-
3grs	-	622		257.00	-		-
+11	-	1718		165.00	-		-
+9	1.63	1744	2 848.10	149.00	424 366.90	177.09	504 383.26
+7	-	2527		130.00	-		-
-7	-	2787		120.00	-		-
Total Weight Alexkor	weight	10 421	4 469.56	355.10	1 587 168.50	383.11	\$1 712 319.30
		-	4 513.92				
		10 421	-44.36	Beneficiation goods			
Sale Total =		\$1 712 319.30			13.7713	=	R 23 580 884.63
					* Average *		
Rate =	\$13.7713128		COMBINED SALE TOTAL		SA Rand		R 23 580 884.63

10% SDT Cut-off (SDT)				Reserve Price	Total	SOLD	SOLD to SDT
Category	Aver Size	Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 cts		0	7.99	1655	13 223.45	1 655.00	13 223.45
3 cts		0	11.8	1195	14 101.00	1 195.00	14 101.00
10grs		0	10.52	1011	10 635.72	1 011.00	10 635.72
8 gr s		0	25.46	610	15 530.60	610.00	15 530.60
6grs		0	29.57	458	13 543.06	458.00	13 543.06
5grs		0	24.95	395	9 855.25	395.00	9 855.25
4grs		0	44.84	300	13 452.00	300.00	13 452.00
3grs		0	50.38	247	12 443.86	247.00	12 443.86
+11		0	82.2	146	12 001.20	146.00	12 001.20
+9		0	59.77	120	7 172.40	120.00	7 172.40
+7		0	65.1	99	6 444.90	99.00	6 444.90
-7		0	39.83	93	3 704.19	93.00	3 704.19
Mixed weight	10%	-	452.41	292	132 107.63	292	\$132 107.63
Cut-off %		=	10.12%				
Rate =		13.6674				SA	R 1 805 567.82
85% sold by tender				Reserve Price		SOLD	SOLD
Category	carats	Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stones			7.56	1 000.00	7 560	352.12	2 582.00
Specials Stones			17.66	2 300.00	40 684	9 338.18	165 089.00
Specials Stones			13.46	3 800.00	51 148	1 378.53	18 555.00
Specials Stones			7.15	2 400.00	17 160	1 136.00	8 122.40
Specials Stones			6.84	1 401.00	9 583	2 925.00	20 007.00
Specials Stones			10.72	560.00	6 218	4 050.00	43 418.00
Specials Stones			9.88	1 998.00	19 740	1 650.20	16 304.00
Specials Stones			8.17	1 050.00	8 579	1 536.72	12 555.00
Specials Stones			9.15	900.00	8 235	2 629.29	25 888.00
6 cts			65.49	1 424.00	93 268	1 175.86	77 007.00
5 cts				1 999.00			
4 cts							
3 cts			225.15	1 008	226 951	928.29	208 555.00
10grs							
8 gr s			225.12	581	130 795	680.00	153 581.60
6grs							
5grs			869.96	402	345 704	426.00	366 342.96
4grs							
3grs							
+11							
+9			2 550.82	183	415 784	181.36	462 616.71
+7							
-7							
Mixed weight	Bourse	-	4 017.15	343.87	1 381 377.44	393.37	\$1 680 211.67
			4 469.58				
Rate =		13.78				SA	R 21 775 316.81

STONES	CARATS	DESCRIPTIONS	\$/CT	\$	Add 5%	\$	Exchange Rate	Total ZAR
1	5.66	WCMM 2	3000.00	21 508.00	1075.40	22 583.40	13.78	311 199.25
1	4.91	PLATOON	2400.00	11 784.00	589.20	12 373.20	13.78	170 502.70
1	5.16	WCMM 1	1650.00	8 514.00	425.70	8 939.70	13.78	123 189.07
1	5.43	WVK	2200.00	11 946.00	597.30	12 543.30	13.78	172 846.67
1	4.31	NAMA GRANITE/AMB	1050.00	4 525.50	226.28	4 751.78	13.78	65 479.46
1	3.82	REDNEP	800.00	3 056.00	152.80	3 208.80	13.78	44 217.26
1	4.79	ESR OFFSHORE MINE	2400.00	11 496.00	574.80	12 070.80	13.78	166 335.62
1	3.94	TAEMANE	1000.00	3 940.00	197.00	4 137.00	13.78	57 007.86
1	3.06	HENQUE	1240.00	3 794.40	189.72	3 984.12	13.78	54 907.17
1	3.17	ALLUVIAL MINING	1200.00	3 804.00	190.20	3 994.20	13.78	55 040.08
	44.25							
				84 367.90	4218.40	84 592.10	13.78	1 220 719.15

1906.62

Mazaal	1 903.00
Total \$	84 367.90
Plus 5 %	4 218.40
Total \$	88 586.30
Exchange Rate	13.78
Total ZAR	1 220 719.15
Vat	170 900.68
Purchase Amount	1 391 619.83

Exhibit 70

Parcel #253							
Buyer	Exc. Rate	Excluded	Min: Comm	Vat	Included	Nr. Of Carats	
IN STATE DIAMOND TRADER	10%	2 482 947.93	0.00	347 612.71	2 830 560.64	610.98	
	85%	34 774 965.60	-521 624.35	4 795 467.78	39 048 809.03	5 394.68	
IN SCARLETT SKY INVESTMENTS		37 257 913.53		5 143 080.49	41 879 369.67	6 005.66	
						6 005.66	TOTAL CARATS
						6 008.13	CARATS SEND TO BOURSE
						-	BENEFICIATION GOODS
						(2.47)	DIFFERENCE
					R	Diff	
		Sales per invoice			37 257 913.53		
		Sales per SSI sheet			37 257 913.53	0.00	

ALEXKOR SALE #253 - DESEMER 2015							
95% Combined Sale				Reserve Price		SOLD	SOLD
Category	Ayar Size	Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stones			16.4	9800	157 440.00	7 134.21	117 001.00
Specials Stones			8.26	800	6 608.00	1 575.06	13 010.00
Specials Stones			7.51	1398	10 498.98	850.07	6 384.00
Specials Stones			6.84	7800	53 352.00	4 225.00	28 899.00
Specials Stones			12.89	2802	36 117.78	2 828.01	38 453.00
Specials Stones			11.63	4 496	52 286.48	3 681.89	42 818.00
Specials Stones	7.51	1	7.51	3 200.00	24 032.00	2 559.65	19 223.00
Specials Stones	8.48	1	8.48	2 400.00	20 376.00	1 507.77	12 801.00
Specials Stones	6.82	1	6.82	5 000.00	34 100.00	2 075.81	14 157.00
Specials Stones	7.73	1	7.73	1 353.00	10 458.69	1 201.68	9 269.00
Specials Stones	10.29	1	10.29	4 495.00	46 263.65	3 774.54	38 840.00
Specials Stones	8.48	1	8.48	800.00	6 784.00	2 591.13	21 888.00
Specials Stones	9.20	1	9.20	1 001.00	9 209.20	857.50	7 889.00
Specials Stones	13.36	1	13.36	8 506.00	113 640.16	3 528.80	47 118.00
Specials Stones	9.80	1	9.80	2 000.00	19 600.00	1 758.02	17 208.00
6 cts	#DIV/0!	0	44.56	2 000.00	89 120.00	1 350.00	60 156.00
5 cts	#DIV/0!	0	53.15	1 999.00	106 246.85	1 825.00	96 999.00
4 cts	#DIV/0!	0		1 183.00	-		
3 cts	#DIV/0!	0	431.34	933.00	402 440.22	1 149.10	495 654.00
10grs	#DIV/0!	0		914.00	-		
8 grs	#DIV/0!	0	363.49	581.00	211 187.69	810.47	294 596.80
6grs	#DIV/0!	0		511.00	-		
5grs	#DIV/0!	0	1 142.13	442.00	504 821.46	445.29	508 576.52
4grs	#DIV/0!	0		307.00	-		
3grs	#DIV/0!	0		257.00	-		
+11	#DIV/0!	0		166.00	-		
+9	#DIV/0!	0	3 825.78	149.00	570 041.22	176.50	675 249.08
+7	#DIV/0!	0		130.00	-		
-7	#DIV/0!	0		120.00	-		
Total Weight Alexkor	weight		6 005.66	369.75	2 220 589.52	426.97	\$2 564 210.40
			6 096.40				
			-90.74	Beneficiation goods			
Sale Total =				\$2 564 210.40	14.5300	=	R 37 257 913.53
					* Average *		
Rate =	\$14.5299752		COMBINED SALE TOTAL		SA Rand	R 37 257 913.53	

10% SDT Cut-off (SDT)				Reserve Price	Total	SOLD	SOLD to SDT
Category	Aver Size	Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 cts		0	12.34	1300	16 042.00	1300	16 042.00
3 cts		0	22.15	1150	25 472.50	1150	25 472.50
10grs		0	13.11	950	12 454.50	950	12 454.50
8 gr s		0	36.12	715	25 825.80	715	25 825.80
6grs		0	37.05	420	15 561.00	420	15 561.00
5grs		0	25.81	380	9 731.80	380	9 731.80
4grs		0	52.88	269	14 224.72	269	14 224.72
3grs		0	88.55	209	14 326.95	209	14 326.95
+11		0	115.50	140	16 170.00	140	16 170.00
+9		0	85.09	122	10 380.98	122	10 380.98
+7		0	88.81	100	8 861.00	100	8 861.00
-7		0	53.97	95	5 127.15	95	5 127.15
Mixed weight	10%	-	610.38	285	174 178.40	285	\$174 178.40
Cut-off %				10.17%			
Rate = 14,2552						SA	R 2 482 947.93
85% sold by tender				Reserve Price		SOLD	SOLD
Category	carats	Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stones			16.4	9600	157 440	7 134.21	117 001.00
Specials Stones			8.26	800	6 608	1 575.06	13 010.00
Specials Stones			7.51	1398	10 498	850.07	6 384.00
Specials Stones			6.84	7800	53 352	4 225.00	28 899.00
Specials Stones			12.89	2802	36 118	2 828.01	36 453.00
Specials Stones			11.63	4 496	62 288	3 681.69	42 818.00
Specials Stones			7.51	3 200.00	24 032	2 558.65	19 223.00
Specials Stones			8.49	2 400.00	20 376	1 507.77	12 801.00
Specials Stones			6.82	5 000.00	34 100	2 075.81	14 157.00
Specials Stones			7.73	1 363.00	10 459	1 201.68	8 289.00
Specials Stones			10.29	4 495.00	46 264	3 774.54	38 840.00
Specials Stones			8.48	800.00	6 784	2 581.13	21 888.00
Specials Stones			8.20	1 001.00	8 208	857.60	7 889.00
Specials Stones			13.36	8 506.00	113 640	3 526.80	47 118.00
Specials Stones			9.60	2 000.00	19 600	1 758.02	17 209.00
Specials Stones			44.58	2 215.00	98 700	1 350.00	30 156.00
6 cts			53.15	1 764.00	93 757	1 825.00	88 994.00
5 cts							
4 cts							
3 cts			383.74	1 039	398 706	1 161.00	441 685.00
10grs							
8 gr s			327.37	642	210 172	821.00	268 771.00
6grs							
5grs			1 028.59	425	436 301	456.91	459 059.00
4grs							
3grs							
+11							
+9			3 414.06	150	512 109	181.71	620 383.00
+7							
-7							
Mixed weight	Bourse	-	5 384.68	386.77	2 086 486.23	443.03	\$2 380 032.00
				6 005.66			
Rate. = 14.55						SA	R 34 774 965.60

STONES	CARATS	Contractor	\$/CT	\$	Add 5%	Exchange Rate	Total ZAR
1	3.27	sunglide	345.57	4400	220.00	4 620.00	66 528.00
1	2.87	MV	1463.41	4200	210.00	4 410.00	63 504.00
1	3.47	Ambicor	1585.01	5500	275.00	5 775.00	83 160.00
1	3.67	ambicor	1035.42	3800	190.00	3 990.00	57 456.00
1	3.47	multi facet	1873.20	6500	325.00	6 825.00	98 280.00
1	2.91	taemane	1512.03	4400	220.00	4 620.00	66 528.00
1	3.54	Silulela	1355.93	4800	240.00	5 040.00	72 576.00
1	4.47	Darohne	2080.54	9300	465.00	9 765.00	140 616.00
1	4.05	Rabsol25	1333.33	5400	270.00	5 670.00	81 648.00
1	4.99	Gully 2	1703.41	8500	425.00	8 925.00	128 520.00
1	5.16	Rednep	1317.83	6800	340.00	7 140.00	102 816.00
1	5.13	Rednep	1637.43	8400	420.00	8 820.00	127 008.00
1	5.69	Lencavic	1915.64	10900	545.00	11 445.00	164 808.00
1	2.87	Henque	975.61	2800	140.00	2 940.00	42 336.00
1	4.75	CDH32	1178.95	5600	280.00	5 880.00	84 672.00
1	2.93	Lencavic	819.11	2400	120.00	2 520.00	36 288.00
1	6.13	Zanzibar	1794.45	11000	550.00	11 550.00	166 320.00
1	6.58	WCMM	835.87	5500	275.00	5 775.00	83 160.00
1	4.69	Gully	1321.96	6200	310.00	6 510.00	93 744.00
1	5.02	Henque	1055.78	5300	265.00	5 565.00	80 136.00
1	5.08	WCMM 1	1633.86	8300	415.00	8 715.00	125 496.00
21	90.74		1504.297994	\$130 000.00	6500.00	136500.00	1 965 600.00

Mazaal	\$1 432.66		
Total \$	130 000.00		
Plus 5 %	6 500.00		
Total \$	136 500.00		
Exchange Rate	14.4		
Total ZAR	1 965 600.00	589 680.00	294 840.00
Vat	275 184.00		
Purchase Amount	2 240 784.00	Ongeslypte geld	
		Geslyp geld	

Exhibit 71

ALEXKOR SALE #254 - JANUARY 2016							
95% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	9.85	1 269.04	12 500.00	2 335.03	23 000.00
Specials Stone 2		1	7.39	1 190.80	8 800.00	2 447.77	16 089.00
Specials Stone 3		1	7.63	1 441.68	11 000.00	2 267.23	17 299.00
Specials Stone 4		1	9.12	2 905.70	26 500.00	5 141.45	46 890.00
Specials Stone 5		1	16.45	1 458.97	24 000.00	2 141.40	35 226.00
Specials Stone 6		1	14.04	4 985.75	70 000.00	4 722.22	66 300.00
Specials Stone 7		1	8.63	2 027.81	17 500.00	4 508.26	38 889.00
Specials Stone 8		1	8.41	2 497.03	21 000.00	4 941.14	41 556.00
Specials Stone 9		1	12.25	3 102.04	38 000.00	4 616.24	58 899.00
Specials Stone 10		1	18.13	2 482.07	45 000.00	5 515.72	100 000.00
Specials Stone 11		1	7.62	1 049.87	8 000.00	1 618.00	12 329.16
Specials Stone 12		1	10.27	1 645.57	16 800.00	3 213.15	32 999.00
Specials Stone 13		1	7.48	4 278.07	32 000.00	7 026.07	62 555.00
Specials Stone 14		1	7.99	2 465.58	19 700.00	4 105.13	32 600.00
Specials Stone 15		1	7.80	1 282.05	10 000.00	1 718.00	13 400.40
Specials Stone 16		1	11.73	4 859.34	57 000.00	5 338.11	82 616.00
Specials Stone 17		1	19.70	4 060.91	80 000.00	5 056.65	99 616.00
Specials Stone 18		1	9.22	2 277.66	21 000.00	1 555.21	14 339.00
Specials Stone 19		1	7.11	2 053.59	21 000.00	2 118.00	16 058.88
Specials Stone 20		1	12.15	2 304.53	28 000.00	3 126.67	37 989.00
Specials Stone 21		1	9.26	1 619.87	15 000.00	1 841.68	17 054.00
Specials Stone 22		1	15.48	1 550.39	24 000.00	1 543.22	23 889.00
Specials Stone 23		1	11.48	3 919.86	45 000.00	4 703.83	54 000.00
Specials Stone 24		1	12.92	5 185.76	67 000.00	7 473.30	96 555.00
Specials Stone 25		1	10.83	4 247.46	46 000.00	4 514.31	48 890.00
Specials Stone 26		1	8.44	1 421.80	12 000.00	1 800.00	15 192.00
Specials Stone 27		1	7.52	2 393.62	18 000.00	3 805.32	28 616.00
Specials Stone 28		1	6.66	1 166.18	8 000.00	1 533.64	10 520.74
Specials Stone 29		1	13.08	1 911.31	25 000.00	3 593.20	46 999.00
Specials Stone 30		1	7.41	1 689.34	14 000.00	2 716.06	20 126.00
Specials Stone 31		1	8.53	1 430.25	12 200.00	3 634.23	31 000.00
Specials Stone 32		1	6.88	1 201.69	8 269.00	2 705.81	18 616.00
Specials Stone 33		1	7.49	267.02	2 000.00	518.00	3 879.60
Specials Stone 34		1	7.57	1 915.46	14 500.00	2 686.79	20 339.00
Specials Stone 35		1	6.97	272.60	1 900.00	333.00	2 321.00
Specials Stone 36		1	31.15	1 500.00	48 725.00	1 855.18	57 769.00
Specials Stone 37		1	9.05	1 767.96	16 000.00	2 720.00	24 616.00
Specials Stone 38		1	9.08	1 927.31	17 500.00	1 202.00	10 914.18
Specials Stone 39		1	7.79	1 643.13	12 800.00	3 123.00	24 328.17
Specials Stone 40		1	11.82	2 432.69	29 000.00	3 348.39	39 889.00
Specials Stone 41		1	11.72	34 129.69	400 000.00	47 338.42	554 816.00
Specials Stone 42		1	9.62	1 575.83	16 000.00	1 713.00	16 307.75
Specials Stone 43		1	7.24	3 038.67	22 000.00	3 869.34	26 586.00
Specials Stone 44		1	6.85	788.32	5 400.00	1 163.00	7 965.54
Specials Stone 45		1	7.92	1 641.41	13 000.00	1 136.00	8 997.12
Specials Stone 46		1	9.28	400.00	3 712.00	551.51	5 118.00
Specials Stone 47		1	7.59	1 238.47	9 400.00	3 382.00	25 689.38
Specials Stone 48		1	14.74	1 356.85	20 000.00	1 301.83	19 169.00
Specials Stone 49		1	9.84	400.00	3 936.00	965.04	9 496.00
6 cts	#DIV/0!	0	75.03	1 631.73	114 826.00	1 810.06	136 808.70
5 cts	#DIV/0!	0	140.45	1 260.48	176 830.00	1 577.54	221 666.00
4 cts	#DIV/0!	0		0			
3 cts	#DIV/0!	0	752.60	806.17	606 874.42	1 148.48	862 838.16
10grs	#DIV/0!	0		0			
8 gr s	#DIV/0!	0	573.02	654.46	376 016.01	769.02	452 122.46
6grs	#DIV/0!	0					
5grs	#DIV/0!	0	1 642.75	419.40	647 024.93	465.20	717 693.48
4grs	#DIV/0!	0					
3grs	#DIV/0!	0					
+11	#DIV/0!	0					
+9	#DIV/0!	0	2 689.96	189.33	465 480.87	166.67	502 123.81
+7	#DIV/0!	0					
-7	#DIV/0!	0					
Total Weight Alexkor	weight		6 281.19	591.83	3 717 394.23	793.12	\$4 981 783.81
			6 408.28				
			-127.10	Beneficiation goods			
Sale Total =		\$4 981 763.81		16.5217		=	R 82 307 067.28
				* Average *			
Rate =	\$16.5216719	COMBINED SALE TOTAL			SA Rand	R 82 307 067.28	
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 cts		0	20.71	1 380.00	28 579.60	1 359.61	28 157.50
3 cts		0	42.06	1 104.00	46 456.32	1 087.69	45 769.87
10grs		0	23.9	883.00	21 103.70	869.95	20 791.87
8 gr s		0	72.42	621.00	44 972.82	611.82	44 309.29
6grs		0	55.05	404.00	22 240.20	398.03	21 911.67
5grs		0	40.87	365.00	14 835.81	357.64	14 618.69
4grs		0	78.32	354.00	26 093.28	348.77	26 269.30
3grs		0	75.67	207.00	16 663.69	203.94	15 432.24
+11		0	82.98	133.00	12 363.68	131.03	12 180.98
+9		0	54.82	115.00	6 304.30	113.30	6 211.15
+7		0	81.05	96.00	4 900.80	94.58	4 828.38
-7		0	35.86	83.00	2 959.78	81.77	2 916.05
Mixed weight	10%	-	640.51	386	247 044.18	380	\$243 393.80
Cut-off %		=	10.20%				
Rate =	16.7489				SA	R 4 076 576.42	

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	9.85	1 269.04	12 500	2 335.03	23 000.00
Specials Stone 2		1	7.39	1 190.80	6 800	2 447.77	16 089.00
Specials Stone 3		1	7.83	1 441.68	11 000	2 267.23	17 259.00
Specials Stone 4		1	9.12	2 905.70	29 500	5 141.45	49 890.00
Specials Stone 5		1	16.45	1 456.87	24 000	2 141.40	35 229.00
Specials Stone 6		1	14.04	4 985.75	70 000	4 722.22	69 300.00
Specials Stone 7		1	8.83	2 627.81	17 500	4 506.26	33 889.00
Specials Stone 8		1	8.41	2 497.93	21 000	4 941.14	41 555.00
Specials Stone 9		1	12.25	3 102.94	38 000	4 816.24	56 998.00
Specials Stone 10		1	18.13	2 482.07	45 000	5 515.72	100 000.00
Specials Stone 11		1	7.62	1 049.87	8 000	1 618.00	12 329.16
Specials Stone 12		1	10.27	1 645.57	16 900	3 213.15	32 999.00
Specials Stone 13		1	7.48	4 278.07	32 000	7 026.07	52 555.00
Specials Stone 14		1	7.99	2 465.58	19 700	4 105.13	32 800.00
Specials Stone 15		1	7.80	1 282.05	10 000	1 718.00	13 400.40
Specials Stone 16		1	11.73	4 889.34	57 000	5 338.11	62 518.00
Specials Stone 17		1	19.70	4 050.91	60 000	5 056.85	99 616.00
Specials Stone 18		1	9.22	2 277.65	21 000	1 555.21	14 339.00
Specials Stone 19		1	7.11	2 983.59	21 000	2 118.00	15 058.98
Specials Stone 20		1	12.15	2 304.53	28 000	3 126.67	37 988.00
Specials Stone 21		1	9.26	1 619.87	15 000	1 841.68	17 054.00
Specials Stone 22		1	15.48	1 650.39	24 000	1 543.22	23 839.00
Specials Stone 23		1	11.48	3 919.65	46 000	4 703.83	54 000.00
Specials Stone 24		1	12.92	5 185.76	67 000	7 473.30	66 555.00
Specials Stone 25		1	10.83	4 247.46	46 000	4 514.31	48 860.00
Specials Stone 26		1	8.44	1 421.80	12 000	1 800.00	15 192.00
Specials Stone 27		1	7.52	2 368.82	18 000	3 805.32	28 616.00
Specials Stone 28		1	6.86	1 166.19	8 000	1 633.84	10 320.74
Specials Stone 29		1	13.08	1 911.31	26 000	3 589.20	48 999.00
Specials Stone 30		1	7.41	1 889.34	14 000	2 716.08	20 126.00
Specials Stone 31		1	8.53	1 439.25	12 200	3 634.23	31 000.00
Specials Stone 32		1	6.88	1 201.89	8 269	2 705.81	18 516.00
Specials Stone 33		1	7.49	267.02	2 000	618.00	3 879.80
Specials Stone 34		1	7.57	1 975.46	14 500	2 686.79	29 339.00
Specials Stone 35		1	6.97	272.60	1 900	333.00	2 321.00
Specials Stone 36		1	81.15	1 500.00	46 725	1 855.18	57 789.00
Specials Stone 37		1	9.05	1 767.96	16 000	2 720.00	24 816.00
Specials Stone 38		1	9.08	1 927.31	17 500	1 202.00	10 914.16
Specials Stone 39		1	7.79	1 643.13	12 800	3 123.00	24 328.17
Specials Stone 40		1	11.92	2 432.89	29 000	3 348.39	39 889.00
Specials Stone 41		1	11.72	34 129.69	400 000	47 339.42	554 818.00
Specials Stone 42		1	9.82	1 575.63	15 000	1 713.00	10 307.75
Specials Stone 43		1	7.24	3 038.07	22 000	3 669.34	29 586.00
Specials Stone 44		1	6.85	789.32	5 400	1 163.00	7 968.54
Specials Stone 45		1	7.92	1 641.41	19 000	1 136.00	8 897.12
Specials Stone 46		1	9.28	400.80	3 712	651.51	5 118.00
Specials Stone 47		1	7.69	1 236.47	9 400	3 382.00	25 899.38
Specials Stone 48		1	14.74	1 356.85	20 000	1 501.83	19 189.00
Specials Stone 49		1	9.84	400.80	3 896	965.04	9 495.00
9 cts			75.03	1 810.05	135 898	1 810.00	103 503.90
5 cts			140.45	1 577.54	221 565	1 577.54	211 266.00
4 cts							
3 cts			665.91	1 153	769 114	1 153.49	768 116.92
10prs							
8 gr s			500.80	815	407 814	814.65	407 814.17
6grs							
5grs			1 371.51	478	654 866	477.60	654 866.02
4grs							
3grs							
+11							
+9			2 379.80	194	460 583	193.53	460 555.00
+7							
-7							
Mixed weight	Tender	43	5 640.68	707.57	5 991 201.92	840.04	\$4 736 370.91
			6 281.19				
Rate =	16.51					SA	R 78 230 488.87

Exhibit 72

ALEXKOR SALE #255 - MARCH 2016							
95% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	7.68	2 604.17	20 000.00	1 809.90	13 900.03
Specials Stone 2		1	7.16	1 494.41	10 700.00	2 318.40	16 599.74
Specials Stone 3		1	7.68	650.00	4 992.00	911.46	7 000.00
Specials Stone 4		1	11.74	4 684.84	55 000.00	3 833.05	45 000.00
Specials Stone 5		1	7.01	1 312.41	9 200.00	1 581.74	11 088.00
Specials Stone 6		1	12.62	1 347.07	17 000.00	2 939.30	37 094.00
Specials Stone 7		1	7.99	1 314.14	10 500.00	1 629.29	13 018.00
Specials Stone 8		1	8.19	1 391.94	11 400.00	1 075.00	8 804.25
Specials Stone 9		1	13.67	2 984.64	40 800.00	4 307.90	58 889.00
Specials Stone 10		1	16.92	5 437.35	92 000.00	6 785.41	114 809.06
Specials Stone 11		1	8.35	5 892.22	49 200.00	9 767.54	81 559.00
Specials Stone 12		1	10.00	3 500.00	35 000.00	3 261.60	32 818.00
Specials Stone 13		1	15.44	12 953.37	200 000.00	12 296.22	189 853.69
Specials Stone 14		1	8.13	3 444.03	28 000.00	3 943.17	32 058.00
Specials Stone 15		1	8.61	1 858.30	16 000.00	1 789.92	15 411.24
Specials Stone 16		1	16.83	4 159.24	70 000.00	2 554.96	43 000.00
Specials Stone 17		1	11.32	3 339.22	37 800.00	2 929.00	33 156.28
Specials Stone 18		1	14.75	4 135.59	61 000.00	3 309.69	48 818.00
Specials Stone 19		1	14.82	3 103.91	46 000.00	2 735.77	40 544.11
Specials Stone 20		1	7.33	80.49	590.00	14.25	104.45
Specials Stone 21		1	7.61	1 971.09	15 000.00	1 718.00	13 073.98
Specials Stone 22		1	16.23	8 810.84	143 000.00	8 649.26	138 754.56
Specials Stone 23		1	16.40	2 560.98	42 000.00	1 700.48	27 888.00
Specials Stone 24		1	6.94	288.18	2 000.00	1 298.83	9 000.00
Specials Stone 25		1	7.39	2 706.36	20 000.00	2 555.89	18 888.00
Specials Stone 26		1	17.84	4 484.30	80 000.00	4 250.45	75 828.00
Specials Stone 27		1	7.10	3 098.59	22 000.00	4 366.06	30 999.00
Specials Stone 28		1	7.76	1 932.99	15 000.00	2 429.00	18 849.04
Specials Stone 29		1	22.66	7 943.51	180 000.00	10 297.13	233 333.00
6 cts	#DIV/0!	0	76.45	1 622.49	124 039.00	2 383.59	182 225.11
5 cts	#DIV/0!	0	85.52	1 284.17	109 822.00	1 612.72	137 919.91
4 cts	#DIV/0!	0		0			
3 cts	#DIV/0!	0	728.40	904.00	658 473.60	1 289.44	939 224.67
10grs	#DIV/0!	0		0			
8 grs	#DIV/0!	0	647.49	715.00	462 955.35	817.31	528 201.00
6grs	#DIV/0!	0					
5grs	#DIV/0!	0	1 889.87	445.00	839 405.99	496.27	837 877.16
4grs	#DIV/0!	0					
3grs	#DIV/0!	0					
+11	#DIV/0!	0					
+9	#DIV/0!	0	4 111.24	181.00	744 258.68	212.78	874 787.77
+7	#DIV/0!	0					
-7	#DIV/0!	0					
Total Weight			7 865.14	528.44	4 158 242.62	637.16	\$5 011 373.95
Alexkor	weight		0.00				
			7 865.14	Beneficiation goods			
Sale Total =		\$5 011 373.95			16.3526	=	R 76 936 963.29
				* Average *			
Rate =		\$15.3524690		COMBINED SALE TOTAL		SA Rand	R 76 936 963.29
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 cts		0	20.62	1 250.00	25 775.00	1 250.00	25 775.00
3 cts		0	44.29	1 100.00	48 719.00	1 100.00	48 719.00
10grs		0	21.12	710.00	14 995.20	710.00	14 995.20
8 grs		0	70.08	650.00	45 552.00	650.00	45 552.00
6grs		0	66.17	500.00	33 085.00	500.00	33 085.00
5grs		0	49.39	482.00	23 805.98	482.00	23 805.98
4grs		0	83.71	358.00	29 968.18	358.00	29 968.18
3grs		0	92.43	240.00	22 183.20	240.00	22 183.20
+11		0	132.41	175.00	23 171.75	175.00	23 171.75
+9		0	76.55	133.00	10 181.15	133.00	10 181.15
+7		0	78	107.50	8 385.00	107.50	8 385.00
-7		0	62.86	84.50	5 311.67	84.50	5 311.67
Mixed weight	10%	-	797.63	365	291 133.13	365	\$291 133.13
		Cut-off %	=	10.14%			
Rate =		15.3925				SA	R 4 481 266.70

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Exhibit 73

ALEXKOR SALE #256 - MAY 2016							
95% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	7.10	1 126.76	8 000	2 251.97	15 989.00
Specials Stone 2		1	18.51	4 862.24	90 000	4 532.04	83 888.00
Specials Stone 3		1	7.48	2 139.04	16 000	2 184.44	16 190.00
Specials Stone 4		1	9.69	350.88	3 400	1 030.86	9 969.00
Specials Stone 5		1	7.14	630.25	4 500	1 086.08	7 826.00
Specials Stone 6		1	8.32	4 927.88	41 000	3 725.96	31 000.00
Specials Stone 7		1	7.92	3 661.62	29 000	3 713.01	29 407.00
Specials Stone 8		1	8.48	4 952.83	42 000	7 533.98	63 888.00
Specials Stone 9		1	9.68	3 512.40	34 000	4 453.62	43 111.00
Specials Stone 10		1	18.93	6 339.14	120 000	5 313.26	100 580.00
Specials Stone 11		1	7.14	980.39	7 000	1 836.27	13 111.00
Specials Stone 12		1	20.76	3 371.87	70 000	2 397.25	49 767.00
Specials Stone 13		1	7.61	1 195.80	9 100	1 180.03	8 980.00
6 cts	#DIV/0!	0	37.66	1 348.00	50 765.68	1 545.14	58 190.00
5 cts	#DIV/0!	0	83.67	1 642.18	137 401.20	2 233.66	186 880.00
4 cts	#DIV/0!	0		0	-		
3 cts	#DIV/0!	0	406.55	740.00	300 847.00	1 190.98	484 183.37
10grs	#DIV/0!	0		0	-		
8 gr s	#DIV/0!	0	316.65	745.00	235 904.26	811.08	256 827.75
6grs	#DIV/0!	0			-		
5grs	#DIV/0!	0	907.32	477.63	433 272.52	473.51	429 626.45
4grs	#DIV/0!	0			-		
3grs	#DIV/0!	0			-		
+11	#DIV/0!	0			-		
+9	#DIV/0!	0	2 946.80	188.95	556 797.86	201.35	593 326.91
+7	#DIV/0!	0			-		
-7	#DIV/0!	0			-		
Total Weight Alexkor	weight		4 837.41	418.84	2 026 088.51	513.25	\$2 482 780.48
			0.00				
			4 837.41	Beneficiation goods			
Sale Total =			\$2 482 780.48		15.0856	=	R 37 454 160.96
					* Average *		
Rate =	\$15.0855709		COMBINED SALE TOTAL			SA Rand	R 37 454 160.96

10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 cts		0	12.95	1147	14 853.65	1147	14 853.65
3 cts		0	26.27	865	22 723.55	865	22 723.55
10grs		0	13.08	829	10 843.32	829	10 843.32
8 grs		0	36.11	715	25 818.65	715	25 818.65
6grs		0	28.64	481	13 775.84	481	13 775.84
5grs		0	20.62	437	9 010.94	437	9 010.94
4grs		0	42.83	319	13 694.67	319	13 694.67
3grs		0	45.97	255	11 722.35	255	11 722.35
+11		0	75.92	196	14 880.32	196	14 880.32
+9		0	66.40	168	11 155.20	168	11 155.20
+7		0	83.95	119	9 990.05	119	9 990.05
-7		0	41.09	111	4 560.99	111	4 560.99
Mixed weight	10%	-	493.93	330	163 029.53	330	\$163 029.53
	Cut-off %	=	10.21%				
Rate =	14.897					SA	R 2 428 650.91
85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	7.10	1 126.76	8 000	2 261.97	15 989.00
Specials Stone 2		1	18.51	4 882.24	90 000	4 532.04	83 888.00
Specials Stone 3		1	7.48	2 139.04	16 000	2 164.44	16 190.00
Specials Stone 4		1	9.89	350.88	3 400	1 030.86	9 860.00
Specials Stone 5		1	7.14	630.25	4 500	1 096.08	7 826.00
Specials Stone 6		1	8.32	4 927.88	41 000	3 725.96	31 000.00
Specials Stone 7		1	7.92	3 661.62	29 000	3 713.01	29 407.00
Specials Stone 8		1	8.48	4 952.83	42 000	7 533.98	63 888.00
Specials Stone 9		1	9.68	3 612.40	34 000	4 453.62	43 111.00
Specials Stone 10		1	18.93	6 339.14	120 000	5 313.26	100 580.00
Specials Stone 11		1	7.14	980.39	7 000	1 836.27	13 111.00
Specials Stone 12		1	20.76	3 371.87	70 000	2 397.25	49 767.00
Specials Stone 13		1	7.61	1 195.80	9 100	1 180.03	8 980.00
6 cts			37.66	1 348.00	50 786	1 545.14	38 180.00
5 cts			83.67	1 642.16	137 401	2 239.66	165 890.00
4 cts							
3 cts			354.25	740	262 234	1 182.00	418 924.00
10grs							
8 grs			280.64	745	208 893	732.71	205 555.00
6grs							
5grs			819.13	478	389 249	482.31	393 145.00
4grs							
3grs							
+11							
+9			2 633.47	189	497 594	205.44	541 018.00
+7							
-7							
Mixed weight	Tender	7	4 343.48	427.59	1 857 236.52	524.29	\$2 277 248.00
			4 837.41				
Rate =	15.11					SA	R 34 409 217.28
10 Grns	12.99	5	1 249.96	16 237.00	811.85	17 048.85	247 208.33
8 Grns	28.57	13	848.51	24 242.00	1 212.10	25 454.10	369 034.45
						42 502.95	616 292.78

[illegible]

Exhibit 74

ALEXKOR SALE #257 - JUNE 2016							
95% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	7.25	1 724.14	12 500.00	2 301.93	16 689.00
Specials Stone 2		1	9.01	3 440.62	31 000.00	3 317.20	29 888.00
Specials Stone 3		1	16.34	4 895.96	80 000.00	2 655.39	43 389.00
Specials Stone 4		1	22.85	1 094.09	25 000.00	2 444.00	55 845.40
Specials Stone 5		1	12.95	2 084.94	27 000.00	6 328.11	81 949.02
Specials Stone 6		1	10.27	3 505.36	36 000.00	3 409.74	35 018.00
Specials Stone 7		1	7.17	697.35	5 000.00	889.00	5 366.95
Specials Stone 8		1	7.25	1 724.14	12 500.00	2 263.00	16 406.75
Specials Stone 9		1	17.65	700.00	12 356.00	1 068.10	18 852.00
Specials Stone 10		1	11.80	1 000.00	11 800.00	1 111.00	13 109.80
Specials Stone 11		1	6.95	719.42	5 000.00	618.98	4 288.00
Specials Stone 12		1	6.91	1 013.02	7 000.00	1 668.00	11 525.88
Specials Stone 13		1	8.54	2 107.73	18 000.00	1 818.00	16 625.72
Specials Stone 14		1	12.64	6 170.89	78 000.00	6 211.47	78 513.00
Specials Stone 15		1	21.60	6 944.44	150 000.00	5 222.22	112 800.00
Specials Stone 16		1	24.10	15 145.23	365 000.00	22 408.64	540 000.00
Specials Stone 17		1	8.81	6 469.92	57 000.00	7 432.01	65 476.00
Specials Stone 18		1	8.46	2 541.37	21 500.00	3 550.35	30 836.00
Specials Stone 19		1	6.84	2 162.98	16 000.00	3 100.00	21 204.00
Specials Stone 20		1	8.32	2 644.23	22 000.00	3 263.46	27 152.00
Specials Stone 21		1	13.30	2 255.64	30 000.00	2 999.17	39 899.00
Specials Stone 22		1	9.63	2 201.45	21 200.00	3 437.90	33 107.00
Specials Stone 23		1	8.58	2 102.80	18 000.00	1 893.81	16 211.00
Specials Stone 24		1	7.54	1 458.89	11 000.00	1 611.00	12 146.94
Specials Stone 25		1	7.08	2 283.14	16 200.00	3 333.00	23 597.64
Specials Stone 26		1	10.26	1 803.12	18 500.00	2 050.00	21 033.00
Specials Stone 27		1	9.96	4 518.07	45 000.00	7 595.84	76 555.00
Specials Stone 28		1	7.76	1 098.77	8 500.00	2 595.87	20 118.00
Specials Stone 29		1	15.63	2 559.18	40 000.00	4 013.00	62 723.19
Specials Stone 30		1	9.98	2 004.01	20 000.00	2 518.00	25 129.64
Specials Stone 31		1	7.80	3 333.33	26 000.00	4 236.00	33 033.00
Specials Stone IMDH		1	32.54	9 219.42	300 000.00	-	-
Specials Stone IMDH		1	7.30	3 561.64	26 000.00	-	-
Specials Stone IMDH		1	8.76	605.02	5 300.00	-	-
Specials Stone IMDH		1	8.90	4 719.10	42 000.00	-	-
Specials Stone IMDH		1	9.60	6 770.83	65 000.00	-	-
Specials Stone IMDH		1	7.17	3 347.28	24 000.00	-	-
Specials Stone IMDH		1	3.57	2 240.90	8 000.00	-	-
5 cts	#DIV/0!	0	63.31	1 328.09	64 081.38	1 638.00	103 575.16
5 cts	#DIV/0!	0	162.17	1 307.06	211 965.92	2 261.00	366 666.37
4 cts	#DIV/0!	0		0	-	-	-
3 cts	#DIV/0!	0	584.85	995.77	582 378.06	1 468.27	858 719.84
10grs	#DIV/0!	0		0	-	-	-
8 grs	#DIV/0!	0	514.68	748.50	385 752.68	783.34	403 170.15
6grs	#DIV/0!	0			-	-	-
5grs	#DIV/0!	0	1 441.98	454.47	655 336.65	456.67	668 514.90
4grs	#DIV/0!	0			-	-	-
3grs	#DIV/0!	0			-	-	-
+11	#DIV/0!	0			-	-	-
+9	#DIV/0!	0	3 813.24	187.70	715 745.15	199.98	762 580.21
+7	#DIV/0!	0			-	-	-
-7	#DIV/0!	0			-	-	-
Total Weight			7 001.27	891.34	4 140 112.84	676.99	\$4 739 803.87
Alexkor	weight		0.00				
				7 001.27	Beneficiation goods		
Sale Total =				\$4 739 803.87	15.1414	=	R 71 767 128.74
					* Average *		
Rate =	\$15.1413710		COMBINED SALE TOTAL			SA Rand	R 71 767 128.74

10% SDT Cut-off (SDT)							
				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 cts		0	16.96	1 510.00	25 609.60	1 510.00	25 609.60
3 cts		0	32.30	1 230.00	39 729.00	1 230.00	39 729.00
10grs		0	18.50	970.00	17 945.00	970.00	17 945.00
8 grs		0	56.91	770.00	43 820.70	770.00	43 820.70
6grs		0	57.75	518.00	29 914.50	518.00	29 914.50
5grs		0	43.20	430.00	18 576.00	430.00	18 576.00
4grs		0	75.18	350.00	26 313.00	350.00	26 313.00
3grs		0	73.14	270.00	19 747.80	270.00	19 747.80
+11		0	83.75	200.00	16 750.00	200.00	16 750.00
+8		0	83.42	165.00	13 764.30	165.00	13 764.30
+7		0	105.46	120.00	12 655.20	120.00	12 655.20
-7		0	54.96	90.00	4 948.20	90.00	4 948.20
Mixed weight	10%	-	701.55	385	269 773.30	385	\$269 773.30
	Cut-off %	=	10.62%				
Rate =	14.667					SA	R 3 956 764.99
85% sold by tender							
				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	7.25	1 724.14	12 500.00	2 301.93	16 688.00
Specials Stone 2		1	9.01	3 440.62	31 000.00	3 317.20	29 888.00
Specials Stone 3		1	16.34	4 895.96	80 000.00	2 655.39	43 389.00
Specials Stone 4		1	22.86	1 094.09	25 000.00	2 444.00	56 845.40
Specials Stone 5		1	12.95	2 094.94	27 000.00	6 329.11	81 949.02
Specials Stone 6		1	10.27	3 505.38	38 000.00	3 409.74	35 018.00
Specials Stone 7		1	7.17	697.35	5 000.00	888.00	6 366.96
Specials Stone 8		1	7.25	1 724.14	12 500.00	2 263.00	16 406.75
Specials Stone 9		1	17.65	700.00	12 355.00	1 038.10	16 852.00
Specials Stone 10		1	11.80	1 000.00	11 600.00	1 111.00	13 109.80
Specials Stone 11		1	6.95	719.42	5 000.00	616.98	4 288.00
Specials Stone 12		1	6.91	1 013.02	7 000.00	1 668.00	11 525.88
Specials Stone 13		1	8.54	2 107.73	18 000.00	1 818.00	16 825.72
Specials Stone 14		1	12.64	6 170.89	78 000.00	6 211.47	78 513.00
Specials Stone 15		1	21.69	8 944.44	150 000.00	5 222.22	112 600.00
Specials Stone 16		1	24.10	15 145.23	365 000.00	22 406.64	540 006.00
Specials Stone 17		1	8.81	6 489.92	57 000.00	7 432.01	66 478.00
Specials Stone 18		1	8.48	2 541.37	21 500.00	3 550.35	30 036.00
Specials Stone 19		1	6.84	2 192.98	15 000.00	3 109.00	21 204.00
Specials Stone 20		1	8.32	2 644.23	22 000.00	3 263.46	27 182.00
Specials Stone 21		1	13.30	2 256.84	30 000.00	2 999.17	39 839.00
Specials Stone 22		1	9.63	2 201.45	21 200.00	3 437.90	33 107.00
Specials Stone 23		1	9.56	2 102.80	19 000.00	1 893.81	18 211.00
Specials Stone 24		1	7.54	1 458.89	11 090.00	1 611.00	12 146.94
Specials Stone 25		1	7.08	2 286.14	16 200.00	3 339.00	23 597.64
Specials Stone 26		1	10.26	1 893.12	18 500.00	2 050.00	21 039.00
Specials Stone 27		1	9.96	4 518.07	45 000.00	7 585.84	76 555.00
Specials Stone 28		1	7.75	1 096.77	8 500.00	2 595.67	20 119.00
Specials Stone 29		1	15.93	2 559.18	40 000.00	4 013.00	62 723.19
Specials Stone 30		1	9.98	2 004.01	20 000.00	2 518.00	25 129.64
Specials Stone 31		1	7.60	3 333.33	26 000.00	4 235.00	33 033.00
Specials Stone IMDH		1	32.54	-	-	-	-
Specials Stone IMDH		1	7.30	-	-	-	-
Specials Stone IMDH		1	8.78	-	-	-	-
Specials Stone IMDH		1	8.90	-	-	-	-
Specials Stone IMDH		1	9.60	-	-	-	-
Specials Stone IMDH		1	7.17	-	-	-	-
Specials Stone IMDH		1	3.67	-	-	-	-
6 cts			63.31	1 204.61	76 264	1 636.00	103 576.18
5 cts			162.17	1 190.56	193 073	2 261.00	365 958.37
4 cts							
3 cts			517.09	996	514 903	1 499.62	775 435.94
10grs							
8 grs			467.77	772	353 527	785.00	353 249.45
6grs							
5grs			1 265.85	455	576 468	461.12	583 711.00
4grs							
3grs							
+11							
+9			3 412.49	185	632 775	203.58	694 714.71
+7							
-7							
Mixed weight	Tender	32	6 299.72	536.78	3 381 567.41	709.56	\$4 470 030.57
			7 001.27				
Rate =	15.17					SA	R 67 810 363.75
10 Grms	12.99	5	-	-	-	-	-
8 Grms	28.57	13	-	-	-	-	-

Exhibit 75

ALEXKOR RMC JV SALE #258 - JULY 2016 ALEXKOR RMC JV							
95% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	7.09	1 410.44	10 000.00	858.82	6 089.00
Specials Stone 2		1	7.23	1 521.44	11 000.00	1 696.54	12 266.00
Specials Stone 3		1	7.27	1 031.64	7 500.00	1 939.48	14 100.00
Specials Stone 4		1	7.35	1 020.41	7 500.00	902.50	6 633.37
Specials Stone 5		1	7.73	1 849.84	14 300.00	3 311.64	25 599.00
Specials Stone 6		1	9.98	2 004.01	20 000.00	2 625.25	26 200.00
Specials Stone 7		1	10.62	2 824.86	30 000.00	3 789.87	40 036.00
Specials Stone 8		1	11.10	1 081.08	12 000.00	1 274.95	14 152.00
Specials Stone 9		1	12.36	5 668.02	70 000.00	3 391.74	41 888.00
Specials Stone 10		1	12.50	3 200.00	40 000.00	2 375.04	29 686.00
Specials Stone 11		1	13.45	483.27	6 500.00	834.05	11 218.00
Specials Stone 12		1	42.18	10 888.58	450 000.00	11 037.34	465 555.00
Specials Stone 13		1	8.44	1 421.80	12 000.00	4 099.41	34 599.00
Specials Stone 14		1	8.46	2 958.58	25 000.00	1 597.83	13 500.00
Specials Stone 15		1	9.21	1 302.93	12 000.00	758.09	6 982.00
Specials Stone 16		1	9.26	97.19	900.00	8.56	79.17
Specials Stone 17		1	9.77	1 432.96	14 000.00	2 149.33	20 999.00
Specials Stone 18		1	9.81	2 242.61	22 000.00	2 842.81	27 888.00
Specials Stone 19		1	6.40	5 937.50	38 000.00	6 724.38	43 036.00
6 cts	#DIV/0!	0	68.76	1 207.99	83 061.39	1 511.00	103 696.36
5 cts	#DIV/0!	0	63.30	1 143.21	72 365.19	1 218.00	77 099.40
4 cts	#DIV/0!	0		0	-		
3 cts	#DIV/0!	0	481.65	814.35	392 281.68	1 223.61	589 349.85
10grs	#DIV/0!	0		0	-		
8 gr s	#DIV/0!	0	352.57	710.37	250 456.15	768.05	270 792.97
6grs	#DIV/0!	0			-		
5grs	#DIV/0!	0	1 061.97	430.93	457 634.73	449.71	477 576.91
4grs	#DIV/0!	0			-		
3grs	#DIV/0!	0			-		
+11	#DIV/0!	0			-		
+9	#DIV/0!	0	2 645.88	185.90	491 869.09	179.44	474 781.60
+7	#DIV/0!	0			-		
-7	#DIV/0!	0			-		
Total Weight			4 884.32	507.75	2 480 017.24	580.23	\$2 834 004.63
Alexkor	weight		4 996.12				
			-111.80	Beneficiation goods			
Sale Total =		\$2 834 004.63			14.0016	=	R 39 680 640.86
					* Average *		
Rate =	\$14.0016147		COMBINED SALE TOTAL		SA Rand		R 39 680 640.86

10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 cts		0	17.79	1 680.00	29 887.20	1 680.00	29 887.20
3 cts		0	28.14	1 310.00	38 510.70	1 310.00	38 883.40
10grs		0	10.59	1 175.00	12 542.60	1 175.00	12 443.25
8 grs		0	37.04	760.00	29 415.00	760.00	28 150.40
6grs		0	38.14	525.00	20 274.52	525.00	20 023.50
5grs		0	27.94	430.00	12 680.85	430.00	12 014.20
4grs		0	52.89	345.00	18 216.00	345.00	18 247.05
3grs		0	55.65	270.00	13 905.00	270.00	15 025.50
+11		0	82.5	190.00	17 325.00	190.00	15 675.00
+8		0	50.32	170.00	7 690.71	170.00	8 654.40
+7		0	53.71	104.50	6 178.95	104.50	5 812.70
-7		0	43.1	80.00	3 879.00	80.00	3 448.00
Mixed weight	10%	-	497.81	423	210 505.53	414	\$205 944.60
	Cut-off %	=	10.19%				
Rate =	13.767					SA	R 2 835 239.24
85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	7.09	1 410.44	10 000.00	858.82	6 089.00
Specials Stone 2		1	7.23	1 521.44	11 000.00	1 698.54	12 268.00
Specials Stone 3		1	7.27	1 031.84	7 500.00	1 939.48	14 100.00
Specials Stone 4		1	7.35	1 020.41	7 500.00	902.50	6 633.37
Specials Stone 5		1	7.73	1 849.94	14 300.00	3 311.84	25 599.00
Specials Stone 6		1	9.98	2 004.01	20 000.00	2 625.25	26 200.00
Specials Stone 7		1	10.62	2 824.86	30 000.00	3 769.87	40 036.00
Specials Stone 8		1	11.10	1 081.08	12 000.00	1 274.95	14 162.00
Specials Stone 9		1	12.35	5 688.02	70 000.00	3 391.74	41 888.00
Specials Stone 10		1	12.50	3 200.00	40 000.00	2 375.04	29 688.00
Specials Stone 11		1	13.45	483.27	6 500.00	834.05	11 218.00
Specials Stone 12		1	42.18	10 668.56	450 000.00	11 037.34	465 555.00
Specials Stone 13		1	8.44	1 421.80	12 000.00	4 099.41	34 599.00
Specials Stone 14		1	8.45	2 958.58	25 000.00	1 597.63	13 500.00
Specials Stone 15		1	9.21	1 302.93	12 000.00	758.09	6 982.00
Specials Stone 16		1	9.26	97.19	800.00	8.55	79.17
Specials Stone 17		1	9.77	1 432.96	14 000.00	2 149.33	20 999.00
Specials Stone 18		1	9.81	2 242.61	22 000.00	2 842.81	27 888.00
Specials Stone 19		1	6.40	5 937.50	38 000.00	6 724.38	43 036.00
6 cts			68.76	1 207.99	83 061	1 511.00	103 656.39
5 cts			63.30	1 143.21	72 365	1 218.00	77 088.40
4 cts							
3 cts			428.13	814	346 205	1 200.00	510 156.00
10grs							
8 grs			315.53	710	224 143	769.00	242 842.57
6grs							
5grs			943.00	431	406 367	453.12	427 292.16
4grs							
3grs							
+11							
+9			2 360.60	186	438 836	180.66	426 486.00
+7							
-7							
Mixed weight	Tender	13	4 386.51	525.10	2 303 376.78	599.12	\$2 628 060.03
			4 884.32				
Rate =	14.02					SA	R 36 845 401.62
10 Grms	12.99	5	-	-	-	-	-
8 Grms	28.57	13	-	-	-	-	-

Exhibit 76

ALEXKOR RMC JV SALE #259 - SEPTEMBER 2016 ALEXKOR RMC JV							
95% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	6.84	2 145.47	14 675.00	3 219.01	22 018.00
Specials Stone 2		1	7.01	1 997.15	14 000.00	3 850.00	26 988.50
Specials Stone 3		1	7.12	1 404.49	10 000.00	3 381.00	23 930.32
Specials Stone 4		1	7.33	3 410.64	25 000.00	1 802.48	13 212.00
Specials Stone 5		1	7.74	1 614.99	12 500.00	3 132.04	24 242.00
Specials Stone 6		1	8.02	1 745.84	14 000.00	1 902.12	15 255.00
Specials Stone 7		1	8.08	1 361.39	11 000.00	3 080.20	24 888.00
Specials Stone 8		1	8.23	1 215.07	10 000.00	3 168.00	26 072.64
Specials Stone 9		1	8.36	20 833.01	175 000.00	2 571.77	21 500.00
Specials Stone 10		1	8.50	1 411.76	12 000.00	4 235.18	35 999.00
Specials Stone 11		1	9.65	1 450.78	14 000.00	3 554.72	34 303.00
Specials Stone 12		1	10.23	5 610.95	57 400.00	3 309.00	33 851.07
Specials Stone 13		1	12.00	1 056.67	12 800.00	8 526.17	102 314.00
Specials Stone 14		1	12.61	1 808.17	22 801.00	4 529.58	57 118.00
Specials Stone 15		1	17.43	1 319.58	23 000.00	13 017.10	226 888.00
Specials Stone 16		1	17.84	10 089.69	180 000.00	23 453.92	418 418.00
Specials Stone 17		1	19.06	786.99	15 000.00	2 882.28	54 555.00
6 cts	#DIV/0!	0	57.17	1 118.07	63 920.08	1 257.44	71 888.00
5 cts	#DIV/0!	0	53.77	1 744.38	93 795.31	1 685.00	90 602.45
4 cts	#DIV/0!	0		0	-		
3 cts	#DIV/0!	0	382.47	791.37	302 675.28	1 231.84	471 141.87
10grs	#DIV/0!	0		0	-		
8 gr s	#DIV/0!	0	379.54	698.74	265 199.78	836.86	317 622.85
6grs	#DIV/0!	0			-		
5grs	#DIV/0!	0	1 436.95	425.96	612 083.22	484.90	668 034.35
4grs	#DIV/0!	0			-		
3grs	#DIV/0!	0			-		
+11	#DIV/0!	0			-		
+9	#DIV/0!	0	4 188.42	161.23	675 298.96	185.83	776 347.66
+7	#DIV/0!	0			-		
-7	#DIV/0!	0			-		
Total Weight			6 674.37	381.46	2 545 973.62	533.26	\$3 559 189.71
Alexkor	weight		0.00				
			\$ 874.37	Beneficiation goods			
Sale Total =		\$3 559 189.71			13.6277	=	R 48 503 465.83
					* Average *		
Rate =	\$13.6276708		COMBINED SALE TOTAL			SA Rand	R 48 503 465.83
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 cts		0	11.72	1 104.78	12 948.00	1 104.78	12 948.00
3 cts		0	24.05	1 114.62	26 806.50	1 114.62	26 806.50
10grs		0	8.03	913.34	7 334.10	913.34	7 334.10
8 gr s		0	41.88	745.00	31 051.60	745.00	31 051.60
6grs		0	45.47	506.00	23 007.80	506.00	23 007.80
5grs		0	37.38	420.00	15 691.20	420.00	15 691.20
4grs		0	73.89	315.00	23 275.35	315.00	23 275.35
3grs		0	77.51	265.00	20 540.15	265.00	20 540.15
+11		0	118.65	160.00	18 984.00	160.00	18 984.00
+9		0	76.02	120.20	9 137.60	120.20	9 137.60
+7		0	89.88	105.00	9 437.40	105.00	9 437.40
-7		0	75.85	90.00	6 826.50	90.00	6 826.50
Mixed weight	10%	-	680.11	301	205 040.20	301	\$205 040.20
Cut-off %		=	10.18%				
Rate =	14.0793				SA	R 2 886 822.54	

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	6.84	2 145.47	14 675.00	3 219.01	22 018.00
Specials Stone 2		1	7.01	1 997.15	14 000.00	3 850.00	26 988.50
Specials Stone 3		1	7.12	1 404.49	10 600.00	3 381.00	23 630.32
Specials Stone 4		1	7.33	3 410.64	25 000.00	1 802.46	13 212.00
Specials Stone 5		1	7.74	1 614.99	12 500.00	3 132.04	24 242.00
Specials Stone 6		1	8.02	1 745.64	14 000.00	1 902.12	15 255.00
Specials Stone 7		1	8.08	1 361.39	11 000.00	3 090.20	24 669.00
Specials Stone 8		1	8.23	1 215.07	10 000.00	3 168.00	26 072.64
Specials Stone 9		1	8.36	20 933.01	175 000.00	2 571.77	21 500.00
Specials Stone 10		1	8.50	1 411.78	12 000.00	4 235.18	35 999.00
Specials Stone 11		1	9.65	1 450.78	14 000.00	3 554.72	34 308.00
Specials Stone 12		1	10.23	5 810.95	57 400.00	3 309.00	33 651.07
Specials Stone 13		1	12.00	1 066.67	12 800.00	8 526.17	102 314.00
Specials Stone 14		1	12.61	1 808.17	22 801.00	4 529.58	57 118.00
Specials Stone 15		1	17.43	1 319.56	23 000.00	13 017.10	226 968.00
Specials Stone 16		1	17.84	10 089.69	180 000.00	23 453.82	418 418.00
Specials Stone 17		1	19.06	786.99	15 000.00	2 862.28	54 555.00
6 cts			57.17	1 118.07	63 920	1 257.44	71 895.00
5 cts			53.77	1 744.38	93 795	1 665.00	80 652.45
4 cts							
3 cts			338.67	791	268 013	1 231.00	416 902.77
10grs							
8 gr e			337.86	699	236 076	607.22	272 727.00
8grs							
5grs			1 280.23	426	545 327	473.40	606 080.00
4grs							
3grs							
+11							
+9			3 750.51	181	604 695	190.22	713 422.01
+7							
-7							
Mixed weight	Tender	11	5 994.26	391.18	2 344 827.45	558.06	\$3 333 154.76
			6 674.37				
Rate =	13.60					SA	R 45 330 904.74
	Weight	Stones	\$ct	Total \$	Plus 5%	TOTAL + 5%	ZAR
6 Grns	22.70	14	300.00	6 810.00	340.50	7 150.50	97 318.31
8 Grns	26.37	12	500.00	13 185.00	659.25	13 844.25	188 420.24
						20 994.75	285 738.55
Total dollars	\$ 3 333 154.76						
Exchange Rate	13.60						
Total Rand	R 45 330 904.74						
Less: 1.5% Commission	679 963.57	1.50%					
Total Rand (VAT Excl)	R 44 650 941.16						
VAT	R 6 251 131.76	14%					
Total Rand (VAT Incl)	R 50 902 072.93						

Stones	Source	Weight	\$ct	Total \$	Plus 5%	TOTAL + 5%	0.05	\$ / carat	Total \$
1	ALLUVIAL 2	2.96	1201.01	3555.0	177.75	3732.75	60.05	1 261.06	3 732.75
1	ALLUVIAL 2	3.32	939.00	3117.5	155.87	3273.35	46.95	985.95	3 273.35
1	ALLUVIAL 2	5.57	1346.50	7500.0	375.00	7875.00	67.32	1 413.82	7 875.00
1	DESERT ROCK DIAMONDS	3.11	700.00	2177.0	108.85	2285.85	35.00	735.00	2 285.85
1	ESR OFFSHORE MINING 1	3.35	828.96	2777.0	138.85	2915.85	41.45	870.40	2 915.85
1	GREYSTONE TRADING	4.53	529.80	2400.0	120.00	2520.00	26.49	556.28	2 520.00
1	HORIZON SHINE	2.98	1159.73	3456.0	172.80	3628.80	57.99	1 217.72	3 628.80
1	JBDE DIAMANTE 1	3.50	628.57	2200.0	110.00	2310.00	31.43	660.00	2 310.00
1	JBDE DIAMANTE 2	3.92	1020.41	4000.0	200.00	4200.00	51.02	1 071.43	4 200.00
1	ZANZIBAR 1	3.34	800.00	2672.0	133.60	2805.60	40.00	840.00	2 805.60
1	ZANZIBAR 1	3.56	1065.00	3791.4	189.57	3980.97	53.25	1 118.25	3 980.97
1	ZANZIBAR 1	3.36	1058.04	3555.0	177.75	3732.75	52.90	1 110.94	3 732.75
1	ZANZIBAR 1	3.88	902.06	3500.0	175.00	3675.00	45.10	947.16	3 675.00
1	ZANZIBAR 1	5.99	1669.45	10000.0	500.00	10500.00	83.47	1 752.92	10 500.00
1	ZANZIBAR 1	2.86	1200.00	3432.0	171.60	3603.60	60.00	1 260.00	3 603.60
1	ZANZIBAR 1	3.65	1013.70	3700.0	185.00	3885.00	50.68	1 064.38	3 885.00
1	JBDE DIAMANTE 2	5.23	1720.84	9000.0	450.00	9450.00	86.04	1 806.88	9 450.00
1	ZANZIBAR 1	5.14	3112.84	16000.0	800.00	16800.00	153.64	3 268.48	16 800.00
1	AMBICOR	2.98	1112.42	3315.0	165.75	3480.75	55.62	1 168.04	3 480.75
1	AMBICOR	3.99	821.05	3276.0	163.80	3439.80	41.05	862.11	3 439.80
1	AMBICOR	3.85	519.48	2000.0	100.00	2100.00	25.97	545.45	2 100.00
1	TAEMANE	2.90	774.48	2246.0	112.30	2358.30	38.72	813.21	2 358.30
1	WEST COAST BM	3.12	650.00	2028.0	101.40	2129.40	32.50	682.50	2 129.40
1	TAEMANE-HIREO UIS	6.29	1907.79	12000.0	600.00	12600.00	95.39	2 003.18	12 600.00
12	86gms	26.37	500.00	13185.0	659.25	13844.25	25.00	525.00	13 844.25
14	66gms	21.70	300.00	6810.0	340.50	7150.50	15.00	315.00	7 150.50
50	TOTAL	142.45		131 692.88		138 277.52	1 374.06	28 855.19	138 277.52

Total \$ PLUS 5 % :	138 277.52
Total ZAR :	1 881 957.10
Vat @ 14% :	263 473.99
EXCHANGE RATE :	13.6100
Purchase Amount :	2 145 431.10

Exhibit 77

ALEXKOR RMC JV SALE #260 - OKTOBER 2016 ALEXKOR RMC JV							
95% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	10.29	3 673.47	37 800.00	4 584.74	47 177.00
Specials Stone 2		1	24.53	20.38	500.00	11.00	269.83
Specials Stone 3		1	15.06	798.81	12 000.00	988.00	14 879.28
Specials Stone 4		1	16.08	2 922.89	47 000.00	2 741.85	44 089.00
Specials Stone 5		1	8.27	1 209.19	10 000.00	1 328.78	10 989.00
Specials Stone 6		1	9.06	4 966.89	45 000.00	5 175.28	46 888.00
Specials Stone 7		1	9.31	3 437.18	32 000.00	3 616.00	33 664.96
Specials Stone 8		1	7.44	940.86	7 000.00	1 020.03	7 589.00
Specials Stone 9		1	6.86	4 379.56	30 000.00	4 818.54	33 007.00
Specials Stone 10		1	7.73	388.10	3 000.00	961.00	7 426.53
Specials Stone 11		1	7.02	2 564.10	18 000.00	3 585.38	25 169.40
Specials Stone 12		1	9.92	3 225.81	32 000.00	2 888.00	28 648.96
Specials Stone 13		1	7.61	1 642.58	12 500.00	3 188.00	24 260.68
Specials Stone 14		1	10.22	1 956.95	20 000.00	3 103.52	31 718.00
Specials Stone 15		1	29.89	1 347.25	40 000.00	2 627.11	77 969.00
Specials Stone 16		1	13.22	1 200.00	15 884.00	2 150.00	26 423.00
Specials Stone 17		1	8.89	1 349.83	12 000.00	1 528.57	13 589.00
6 cts	#DIV/0!	0	62.65	1 118.07	70 047.09	1 178.00	73 801.70
6 cts	#DIV/0!	0	62.76	1 744.38	109 477.29	2 080.80	130 590.87
4 cts	#DIV/0!	0		0	-		
3 cts	#DIV/0!	0	502.45	791.37	397 623.86	1 331.32	668 924.04
10grs	#DIV/0!	0		0	-		
8 grs	#DIV/0!	0	501.99	698.74	350 760.49	839.94	421 642.40
6grs	#DIV/0!	0			-		
5grs	#DIV/0!	0	1 997.83	425.96	850 995.67	472.12	943 215.44
4grs	#DIV/0!	0			-		
3grs	#DIV/0!	0			-		
+11	#DIV/0!	0			-		
+9	#DIV/0!	0	3 807.89	161.23	613 946.10	203.23	773 865.31
+7	#DIV/0!	0			-		
-7	#DIV/0!	0			-		
Total Weight			7 136.76	366.44	2 615 214.49	488.71	\$3 487 829.40
Alexkor weight			7 353.11				
			-216.35	Beneficiation goods			
Sale Total =			\$3 487 829.40		14.6667	=	R 51 155 100.64
					* Average *		
Rate =	\$14.6667439		COMBINED SALE TOTAL		SA Rand		R 51 155 100.64

10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 cts			13.50	1 200.00	16 200.00	1 200.00	16 200.00
3 cts			32.12	1 050.00	33 726.00	1 050.00	33 726.00
10grs			13.52	1 008.00	13 628.16	1 008.00	13 628.16
8 gr s			57.07	730.00	41 661.10	730.00	41 661.10
6grs			65.63	548.00	35 965.24	548.00	35 965.24
5grs			47.70	440.00	20 988.00	440.00	20 988.00
4grs			99.63	340.00	33 840.20	340.00	33 840.20
3grs			96.61	260.00	25 118.60	260.00	25 118.60
+11			139.90	183.00	25 601.70	183.00	25 601.70
+9			59.05	155.00	9 152.75	155.00	9 152.75
+7			58.13	122.70	7 132.55	122.70	7 132.55
-7			49.30	85.00	4 190.50	85.00	4 190.50
Mixed weight	10%	-	732.06	365	267 204.80	365	\$267 204.80
Cut-off %		=	10.26%				
Rate =		13.86				SA	R 3 703 458.54
85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	10.29	3 673.47	37 800.00	4 584.74	47 177.00
Specials Stone 2		1	24.53	20.38	500.00	11.00	269.83
Specials Stone 3		1	15.06	796.81	12 000.00	988.00	14 878.28
Specials Stone 4		1	16.06	2 922.89	47 000.00	2 741.85	44 089.00
Specials Stone 5		1	8.27	1 209.19	10 000.00	1 328.78	10 969.00
Specials Stone 6		1	9.06	4 966.89	45 000.00	5 175.28	46 868.00
Specials Stone 7		1	9.31	3 437.16	32 000.00	3 816.00	33 664.96
Specials Stone 8		1	7.44	940.86	7 000.00	1 020.03	7 569.00
Specials Stone 9		1	6.85	4 379.56	30 000.00	4 818.54	23 007.00
Specials Stone 10		1	7.73	388.10	3 000.00	961.00	7 428.63
Specials Stone 11		1	7.02	2 564.10	18 000.00	3 585.38	25 169.40
Specials Stone 12		1	9.82	3 225.81	32 000.00	2 688.00	28 648.96
Specials Stone 13		1	7.61	1 642.58	12 500.00	3 188.00	24 260.68
Specials Stone 14		1	10.22	1 656.95	20 000.00	3 103.62	31 718.00
Specials Stone 15		1	29.69	1 347.25	40 000.00	2 627.11	77 999.00
Specials Stone 16		1	13.22	1 200.00	15 864.00	2 150.00	28 423.00
Specials Stone 17		1	8.69	1 349.83	12 000.00	1 528.57	13 589.00
6 cts			62.65	947.06	59 339	1 178.00	73 801.70
5 cts			62.78	1 308.07	82 094	2 080.80	130 590.37
4 cts							
3 cts			443.31	884	391 992	1 241.89	550 588.58
10grs							
8 gr s			444.92	771	343 176	836.00	371 953.12
6grs							
5grs			1 784.97	442	789 474	477.56	852 422.00
4grs							
3grs							
+11							
+9			3 404.90	177	604 063	206.37	702 689.21
+7							
-7							
Mixed weight	Tender	17	6 404.70	412.95	2 644 797.60	493.05	\$3 157 813.12
				7 136.76			
Rate =		13.89				SA	R 43 862 024.24
	Weight	Stones	\$ct	Total \$	Plus 5%	TOTAL + 5%	ZAR
8 Grns	76.62	36	715.00	54 783.30	2 739.17	54 783.30	760 940.04
10 Grns	7.83	3	1 025.31	8 028.18	401.41	8 028.18	111 511.38
3 - 6 CRTS	130.35	34		195 620.33		195 620.33	2 717 166.44
	214.80	73		258 431.81		62 811.48	3 589 617.86

Contractor	Total Diamonds	Total Carats	\$ pp Reserves	Total Reserve Dollar	Actual sold		Plus 5%	Actual sold Total \$
					\$pp	Total \$		
ALLUVIAL MINING 1	1	2.99	\$ 1 000.00	2 990.00	0		0	0
ALLUVIAL MINING 2	1	3.11	\$ 1 100.00	3 421.00	0		0	0
AMBICOR	1	2.89	\$ 1 100.00	3 179.00	0		0	0
AMBICOR	1	2.89	\$ 1 100.00	3 179.00	0		0	0
AMBICOR	1	2.94	\$ 1 100.00	3 234.00	0		0	0
AMBICOR	1	3.28	\$ 1 100.00	3 608.00	0		0	0
AMBICOR	1	3.48	\$ 1 100.00	3 828.00	0		0	0
AMBICOR	1	3.74	\$ 1 100.00	4 114.00	0		0	0
AMBICOR	1	4.08	\$ 1 200.00	4 896.00	0		0	0
AMBICOR	1	4.19	\$ 1 200.00	5 028.00	0		0	0
BDC DIAMONDS	1	2.8	\$ 1 000.00	2 800.00	0		0	0
BLUE WHITE DIAMONDS	1	4.73	\$ 1 200.00	5 676.00	0		0	0
ESR OFFSHORE MINING 1	1	2.83	\$ 1 100.00	3 113.00	0		0	0
ESR OFFSHORE MINING 1	1	5.39	\$ 1 500.00	8 085.00	0		0	0
GREYSTONE TRADING	1	3.27	\$ 1 100.00	3 597.00	0		0	0
GREYSTONE TRADING	1	3.39	\$ 1 100.00	3 729.00	0		0	0
GULLY DIAMONDS	1	6.48	\$ 1 600.00	10 368.00	0		0	0
IMJV MINING 1	1	4.38	\$ 1 200.00	5 256.00	0		0	0
JBDE DIAMANTE 1	1	3.14	\$ 1 200.00	3 768.00	0		0	0
JBDE DIAMANTE 1	1	3.53	\$ 1 200.00	4 236.00	0		0	0
JBDE DIAMANTE 1	1	4.51	\$ 1 200.00	5 412.00	0		0	0
JT DIAMONDS	1	4.71	\$ 1 200.00	5 652.00	0		0	0
LENCAVIC MARINE	1	2.96	\$ 1 200.00	3 552.00	0		0	0
MALAKAZA 1	1	6.55	\$ 1 500.00	9 825.00	0		0	0
NJORD MARINE	1	2.87	\$ 1 100.00	3 157.00	0		0	0
NJORD MARINE	1	3.09	\$ 1 100.00	3 399.00	0		0	0
NJORD MARINE	1	3.18	\$ 1 100.00	3 498.00	0		0	0
NXANTATHU 1	1	3.11	\$ 1 100.00	3 421.00	0		0	0
OCEAN DIGGERS	1	4.07	\$ 1 200.00	4 884.00	0		0	0
OCEAN DIGGERS	1	4.27	\$ 1 200.00	5 124.00	0		0	0
RABSOL 2	1	5.13	\$ 1 500.00	7 695.00	0		0	0
SUNGLIDE	1	4.39	\$ 1 200.00	5 268.00	0		0	0
TKT PRODUCTIONS	1	2.91	\$ 1 100.00	3 201.00	0		0	0
WEST COAST MIN 1	1	5.07	\$ 1 500.00	7 605.00	0		0	0
8grs	36	76.62	\$ 400.00	30 648.00	0		0	0
10grs	3	7.83	\$ 600.00	4 698.00	0		0	0
TOTAL	73	214.8	\$ 908.49	\$ 195 144.00	0	0	5%	0

Exhibit 78

ALEXKOR RMC JV SALE #261 - NOVEMBER 2016 ALEXKOR RMC JV							
100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	6.81	3 524.23	24 000.00	2 006.90	13 667.00
Specials Stone 2		1	9.78	4 405.74	43 000.00	4 636.68	45 254.00
Specials Stone 3		1	8.42	2 850.36	24 000.00	3 298.93	27 777.00
Specials Stone 4		1	12.92	1 934.98	25 000.00	3 011.00	38 902.12
Specials Stone 5		1	6.83	2 635.43	18 000.00	2 414.20	16 489.00
Specials Stone 6		1	7.27	4 539.20	33 000.00	6 187.35	44 982.00
Specials Stone 7		1	12.80	2 639.68	32 000.00	3 631.43	45 756.00
Specials Stone 8		1	7.10	1 197.18	8 500.00	1 486.62	10 556.00
Specials Stone 9		1	11.69	5 590.31	85 000.00	10 501.88	122 767.00
Specials Stone 10		1	10.88	1 404.49	15 000.00	3 045.69	32 528.00
Specials Stone 11		1	6.80	2 058.82	14 000.00	1 748.38	11 889.00
Specials Stone 12		1	8.13	785.85	6 389.00	1 131.24	9 197.00
Specials Stone 13		1	8.23	3 037.67	26 000.00	4 025.03	33 126.00
Specials Stone 14		1	8.23	2 594.65	21 354.00	3 625.15	29 012.00
Specials Stone 15		1	8.32	1 574.28	13 098.00	1 318.00	10 985.76
Specials Stone 16		1	8.53	703.40	6 000.00	1 180.00	10 065.40
Specials Stone 17		1	13.07	1 269.24	16 589.00	1 148.82	14 989.00
Specials Stone 18		1	8.31	240.67	2 000.00	552.23	4 589.00
Specials Stone 19		1	5.12	5 859.38	30 000.00	9 570.31	49 000.00
6 cts	#DIV/0!	0	75.05	1 033.17	77 639.41	1 353.13	101 552.39
5 cts	#DIV/0!	0	105.01	1 415.35	148 625.90	1 674.97	175 888.12
4 cts	#DIV/0!	0					
3 cts	#DIV/0!	0	605.68	1 009.72	611 547.02	1 150.39	696 748.26
10 grs	#DIV/0!	0					
8 grs	#DIV/0!	0	441.68	789.84	348 856.53	823.38	363 671.26
6 grs	#DIV/0!	0					
5 grs	#DIV/0!	0	1 454.96	443.34	645 041.97	458.92	682 259.24
4 grs	#DIV/0!	0					
3 grs	#DIV/0!	0					
+11	#DIV/0!	0					
+9	#DIV/0!	0	3 721.82	171.97	640 006.99	182.00	677 321.81
+7	#DIV/0!	0					
-7	#DIV/0!	0					
Total Weight Alexkor	weight		6 572.80	414.82	2 726 547.82	497.35	\$3 268 949.35
			-0.23	Beneficiation goods			
Sale Total =		\$3 268 949.35			13.5502	=	R 44 294 948.69
					* Average *		
Rate =	\$13.5502095		COMBINED SALE TOTAL		SA Rand		R 44 294 948.69
10% SDT Cut-off (SDT)							
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			12.51	1 270.26	15 891	1 271.45	15 890.89
3 ct			31.69	1 176.16	37 273	1 218.50	37 272.58
10 grs			13.37	790.38	10 567	820.94	10 567.40
8 grs			48.20	752.74	36 282	754.30	36 282.26
6 grs			48.12	493.99	23 771	519.49	23 770.71
5 grs			35.47	390.49	13 851	413.49	13 850.53
4 grs			73.96	324.62	24 009	337.05	24 008.95
3 grs			78.00	244.64	19 082	255.54	19 082.08
+11			115.17	178.78	20 590	171.26	20 589.71
+9			62.82	141.14	8 866	142.88	8 866.38
+7			65.75	120.44	7 919	125.42	7 918.67
-7			69.92	84.68	5 921	92.52	5 921.06
Mixed weight	10%	-	654.98	342.03	224 021.43	342	\$224 021.43
	Cut-off %		9.97%				
Rate =	13.8249				SA		R 3 097 073.89

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	6.81	3 524.23	24 000.00	2 006.90	13 687.00
Specials Stone 2		1	9.76	4 405.74	43 000.00	4 836.68	45 254.00
Specials Stone 3		1	8.42	2 850.36	24 000.00	3 298.93	27 777.00
Specials Stone 4		1	12.92	1 934.96	25 000.00	3 011.00	38 902.12
Specials Stone 5		1	6.83	2 635.43	18 000.00	2 414.20	16 469.00
Specials Stone 6		1	7.27	4 539.20	33 000.00	6 187.35	44 982.00
Specials Stone 7		1	12.60	2 539.68	32 000.00	3 631.43	45 756.00
Specials Stone 8		1	7.10	1 197.18	8 500.00	1 486.62	10 555.00
Specials Stone 9		1	11.69	5 560.31	65 000.00	10 501.88	122 767.00
Specials Stone 10		1	10.88	1 404.49	15 000.00	3 045.69	32 328.00
Specials Stone 11		1	6.80	2 058.82	14 000.00	1 748.36	11 889.00
Specials Stone 12		1	8.13	785.85	6 389.00	1 131.24	9 197.00
Specials Stone 13		1	8.23	3 037.67	25 000.00	4 025.03	33 126.00
Specials Stone 14		1	8.23	2 594.65	21 354.00	3 525.15	29 012.00
Specials Stone 15		1	8.32	1 574.28	13 098.00	1 318.00	10 985.76
Specials Stone 16		1	8.53	703.40	6 000.00	1 180.00	10 065.40
Specials Stone 17		1	13.07	1 269.24	16 589.00	1 146.82	14 889.00
Specials Stone 18		1	8.31	240.67	2 000.00	552.23	4 589.00
Specials Stone 19		1	5.12	5 859.38	30 000.00	9 570.31	49 000.00
6 cts			69.20	1 033.17	71 495	1 353.89	93 683.00
5 cts			84.66	1 415.35	119 824	1 655.91	140 183.00
4 cts							
3 cts			467.88	1 010	472 428	1 149.63	537 869.00
10 grs							
8 grs			393.48	790	310 786	832.03	327 389.00
6 grs							
5 grs			1 297.41	443	575 194	478.36	620 629.04
4 grs							
3 grs							
+11							
+9			3 329.98	172	572 653	184.67	614 943.71
+7							
-7							
Mixed weight	Tender	19	5 811.41	437.81	2 544 309.90	500.09	\$2 906 239.03
			6 466.39				
Rate =	13.53					SA	R 39 321 414.08
5% BENEFICIATION				0			
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
6 ct			5.85	1 200.00	7 020.00	1 344.17	7 863.39
5 ct			20.36	1 350.76	27 488.00	1 754.26	35 699.12
4 ct			25.63	1 200.00	30 798.00	1 497.07	38 369.62
3 ct			41.64	1 200.00	49 968.00	1 040.92	43 343.95
10 grs			12.94	900.00	11 646.00	1 036.51	13 412.50
Mixed weight	5%	-	106.41	1 192.35	126 878.00	1303	\$138 688.89
			#DIV/0!				
Rate =	13.53					SA	R 1 876 460.73
BENEFICIATION	Weight	Stones	\$ct	Total \$	Plus 5%	TOTAL + 5%	ZAR
8 Grms	0.00	36	-	-	-	-	-
10 Grms	0.00	3	-	-	-	-	-
	-	39					

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Exhibit 79

ALEXKOR RMC JV SALE #262 - FEBRUARY 2017 ALEXKOR RMC JV							
100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	8.19	1 465.20	12 000.00	2 004.52	16 417.00
Specials Stone 2		1	7.31	136.80	1 000.00	720.11	5 264.00
Specials Stone 3		1	7.76	1 108.25	8 600.00	1 721.13	13 358.00
Specials Stone 4		1	7.46	1 340.48	10 000.00	1 610.88	12 018.00
Specials Stone 5		1	7.88	107.87	850.00	509.00	4 010.92
Specials Stone 6		1	13.65	3 076.92	42 000.00	2 704.03	38 910.00
Specials Stone 7		1	14.54	4 128.55	60 000.00	1 888.80	28 888.00
Specials Stone 8		1	6.95	2 014.39	14 000.00	1 566.82	10 888.00
Specials Stone 9		1	7.88	1 269.04	10 000.00	2 154.44	16 977.00
Specials Stone 10		1	6.95	258.99	1 800.00	1 281.01	8 903.00
Specials Stone 11		1	9.94	874.95	8 697.00	3 480.89	34 600.00
Specials Stone 12		1	62.61	3 000.00	187 530.00	1 533.96	95 888.00
Specials Stone 13		1	9.31	3 082.71	28 700.00	4 360.79	40 599.00
Specials Stone 14		1	16.73	4 068.66	64 000.00	4 709.09	74 074.00
Specials Stone 15		1	9.71	1 616.89	15 700.00	1 708.44	18 589.00
Specials Stone 16		1	9.02	3 104.21	28 000.00	3 009.00	27 141.18
Specials Stone 17		1	9.26	2 915.77	27 000.00	4 680.48	45 008.00
Specials Stone 18		1	15.07	663.57	10 000.00	829.00	12 493.03
Specials Stone 19		1	10.71	5 602.24	60 000.00	6 432.12	68 888.00
Specials Stone 20		1	8.40	4 781.90	40 000.00	5 543.69	46 587.00
Specials Stone 21		1	10.70	2 618.82	28 000.00	3 821.40	40 888.00
Specials Stone 22		1	8.15	1 814.48	14 788.00	2 886.99	21 899.00
Specials Stone 23		1	7.89	78.02	600.00	3.00	23.07
Specials Stone 24		1	10.25	11 707.32	120 000.00	15 820.68	162 162.00
Specials Stone 25		1	8.53	807.74	6 890.00	1 393.67	11 888.00
Specials Stone 26		1	12.98	5 701.08	74 000.00	6 702.54	86 999.00
Specials Stone 27		1	13.49	2 668.64	36 000.00	8 816.60	118 938.00
Specials Stone 28		1	8.89	2 812.15	25 000.00	1 250.00	11 112.50
Specials Stone 29		1	6.88	2 587.21	17 800.00	4 100.73	28 213.00
Specials Stone 30		1	8.41	2 378.12	20 000.00	3 219.00	27 071.79
Specials Stone 31		1	8.04	2 059.08	16 555.00	1 527.36	12 280.00
6 cts	#DIV/0!	0	84.22	1 578.95	101 400.17	2 224.88	142 881.85
5 cts	#DIV/0!	0	109.90	1 306.97	143 638.00	1 461.13	160 577.75
4 cts	#DIV/0!	0					
3 cts	#DIV/0!	0	520.89	809.65	473 827.69	1 166.40	607 567.09
10 grs	#DIV/0!	0					
8 grs	#DIV/0!	0	451.96	732.29	330 965.79	834.11	376 985.25
6 grs	#DIV/0!	0					
5 grs	#DIV/0!	0	1 317.83	435.18	573 493.26	474.01	624 680.41
4 grs	#DIV/0!	0					
3 grs	#DIV/0!	0					
+11	#DIV/0!	0					
+9	#DIV/0!	0	2 325.95	166.42	387 084.60	186.82	432 219.52
+7	#DIV/0!	0					
-7	#DIV/0!	0					
Total Weight			5 142.99	568.83	2 925 467.41	677.01	\$3 481 844.36
Alexkor	weight		5 142.99				
			0.00	Beneficiation goods			
Sale Total =			\$3 481 844.36		13.3859	=	R 46 607 779.51
					* Average *		
Rate =	\$13.3859457		COMBINED SALE TOTAL		SA Rand	R 46 607 779.51	
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			12.50	1 600.00	20 000	1 600.00	20 000
3 ct			26.70	1 150.00	30 705	1 150.00	30 705
10 grs			12.91	1 000.00	12 910	1 000.00	12 910
8 grs			52.71	738.00	38 900	738.00	38 900
6 grs			50.07	481.00	24 084	481.00	24 084
5 grs			35.22	432.00	15 215	432.00	15 215
4 grs			64.71	270.00	17 472	270.00	17 472
3 grs			63.14	243.00	15 343	243.00	15 343
+11			81.05	150.00	12 158	150.00	12 158
+9			40.58	121.00	4 910	121.00	4 910
+7			38.73	104.00	4 028	104.00	4 028
-7			38.73	70.00	2 571	70.00	2 571
Mixed weight	10%	-	815.05	385.00	198 295.11	385	\$198 295.11
Cut-off %			10.01%				
Rate =	13.4844				SA	R 2 673 890.58	

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	8.19	1 465.20	12 000.00	2 004.52	16 417.00
Specials Stone 2		1	7.31	136.80	1 000.00	720.11	5 264.00
Specials Stone 3		1	7.76	1 108.25	8 600.00	1 721.13	13 356.00
Specials Stone 4		1	7.46	1 340.48	10 000.00	1 610.99	12 018.00
Specials Stone 5		1	7.88	107.87	850.00	2 154.44	16 977.00
Specials Stone 6		1	13.65	3 076.92	42 000.00	2 704.03	36 910.00
Specials Stone 7		1	14.54	4 126.55	60 000.00	1 986.80	28 888.00
Specials Stone 8		1	6.95	2 014.39	14 000.00	1 281.01	8 903.00
Specials Stone 9		1	7.88	1 269.04	10 000.00	509.00	4 010.92
Specials Stone 10		1	6.95	258.99	1 800.00	1 566.62	10 888.00
Specials Stone 11		1	9.94	874.95	8 697.00	3 480.69	34 600.00
Specials Stone 12		1	62.51	3 000.00	187 530.00	1 533.96	95 889.00
Specials Stone 13		1	9.31	3 082.71	28 799.00	4 380.79	40 589.00
Specials Stone 14		1	15.73	4 068.66	64 000.00	4 709.09	74 074.00
Specials Stone 15		1	9.71	1 616.89	15 700.00	1 708.44	16 589.00
Specials Stone 16		1	9.02	3 104.21	28 000.00	3 009.00	27 141.18
Specials Stone 17		1	9.26	2 915.77	27 000.00	4 860.48	45 008.00
Specials Stone 18		1	15.07	663.57	10 000.00	829.00	12 408.03
Specials Stone 19		1	10.71	5 602.24	60 000.00	6 432.12	68 888.00
Specials Stone 20		1	8.40	4 761.90	40 000.00	5 543.68	46 567.00
Specials Stone 21		1	10.70	2 616.82	28 000.00	3 821.40	40 889.00
Specials Stone 22		1	8.15	1 814.48	14 788.00	2 686.99	21 899.00
Specials Stone 23		1	7.69	78.02	600.00	3.00	23.07
Specials Stone 24		1	10.25	11 707.32	120 000.00	15 820.68	162 162.00
Specials Stone 25		1	8.53	807.74	6 890.00	1 393.87	11 688.00
Specials Stone 26		1	12.98	57 010.79	740 000.00	8 702.54	88 999.00
Specials Stone 27		1	13.49	2 668.64	36 000.00	3 818.80	118 936.00
Specials Stone 28		1	8.89	2 812.15	25 000.00	1 250.00	11 112.59
Specials Stone 29		1	6.88	2 587.21	17 800.00	4 100.73	28 213.00
Specials Stone 30		1	8.41	2 378.12	20 000.00	3 219.00	27 071.79
Specials Stone 31		1	8.04	2 059.08	16 555.00	1 527.38	12 280.00
6 cts			51.37	1 578.95	81 111	2 226.75	114 388.00
5 cts			99.50	1 306.97	130 044	1 486.16	144 885.00
4 cts							
3 cts			428.47	910	389 758	1 152.91	493 989.00
10 grs							
8 grs			399.25	732	292 367	848.80	338 085.27
6 grs							
5 grs			1 167.83	435	508 216	486.28	567 880.00
4 grs							
3 grs							
+11							
+9			2 065.72	166	343 777	180.35	393 209.80
+7							
-7							
Mixed weight	Tender	31	4 564.38	745.07	3 400 782.08	698.76	\$3 189 402.56
			5 142.99				
Rate =	13.38					SA	R 42 674 206.25
5% BENEFICIATION				0			
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL US\$
6 ct		2	12.86	-	-	2 217.42	28 493.85
5 ct		2	10.40	-	-	1 568.63	15 689.76
4 ct		3	12.37	-	-	1 487.58	18 401.38
3 ct		7	22.83	-	-	1 128.30	25 799.06
10 grs		2	5.11	-	-	1 135.95	5 802.68
Mixed weight	5%	16	63.66	-	-	1 481.23	94 146.69
			\$DNV!				
Rate =	13.38					SA	R 1 259 682.68
BENEFICIATION	Weight	Stones	\$ct	Total \$	Plus 5%	TOTAL + 5%	ZAR
8 Grns	0.00	36	-	-	-	-	-
10 Grns	0.00	3	-	-	-	-	-
	-	39					

SOURCE	TOTAL	TOTAL	SOLD	Total \$
	DIAMONDS	CARATS	\$ / CT	
Land 6ct				
Sea 6ct				
	1	6.19	2 217.42	13 725.83
	1	6.66	2 217.42	14 768.02
Land 5ct				
Sea 5ct				
	1	5.23	1 508.63	7 890.13
	1	5.17	1 508.63	7 799.62
Land 4ct				
Sea 4ct				
	1	4.11	1 487.58	6 113.95
	1	4.44	1 487.58	6 604.86
	1	3.82	1 487.58	5 682.56
Land 3ct				
	1	3.54	1 029.99	3 646.16
Sea 3ct				
	1	2.92	1 146.34	3 347.31
	1	3.23	1 146.34	3 702.68
	1	3.16	1 146.34	3 622.43
	1	3.60	1 146.34	4 126.82
	1	3.13	1 146.34	3 588.04
	1	3.25	1 146.34	3 725.61
Land 10grs				
Sea 10grs				
	1	2.57	1 135.55	2 918.36
	1	2.54	1 135.55	2 884.30
8grs				
TOTAL	16	63.56	1 481.23	94 146.69
		Exchange Rate	13.38	1 259 682.68
			14%	176 355.58
				1 436 038.26

Exhibit 80

ALEXKOR RMC JV SALE #264 - MARCH 2017 ALEXKOR RMC JV							
100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	7.93	2 522.07	20 000.00	2 032.53	16 118.00
Specials Stone 2		1	19.32	51.76	1 000.00	10.35	200.00
Specials Stone 3		1	17.58	4 550.63	80 000.00	4 055.12	71 289.00
Specials Stone 4		1	8.00	600.00	4 800.00	1 450.00	11 600.00
Specials Stone 5		1	10.13	1 184.60	12 000.00	2 161.90	21 900.00
Specials Stone 6		1	8.27	1 088.27	9 000.00	2 050.78	18 959.78
Specials Stone 7		1	7.98	2 508.27	20 000.00	2 370.05	18 913.00
Specials Stone 8		1	11.49	2 610.97	30 000.00	2 706.70	31 100.00
Specials Stone 9		1	6.89	3 410.74	23 500.00	5 089.00	35 063.21
Specials Stone 10		1	7.28	2 472.53	18 000.00	3 033.00	22 080.24
Specials Stone 11		1	7.27	2 312.93	16 815.00	1 818.00	13 216.85
Specials Stone 12		1	7.14	1 939.92	13 851.00	2 375.00	18 957.50
Specials Stone 13		1	20.96	10 734.73	225 000.00	13 016.13	272 818.00
Specials Stone 14		1	19.21	15 616.87	300 000.00	7 347.27	141 141.00
Specials Stone 15		1	13.18	2 655.54	35 000.00	1 894.46	24 969.00
Specials Stone 16		1	10.72	1 026.12	11 000.00	1 554.20	16 661.02
Specials Stone 17		1	7.87	1 370.90	10 789.00	2 400.00	18 888.00
Specials Stone 18		1	9.15	5 089.07	46 565.00	4 250.05	38 888.00
Specials Stone 19		1	12.10	708.26	8 570.00	1 212.07	14 666.01
Specials Stone 20		1	8.59	1 688.01	14 500.00	2 718.30	23 333.00
Specials Stone 21		1	8.04	2 085.45	16 787.00	4 648.20	37 371.60
Specials Stone 22		1	6.98	186.25	1 300.00	652.58	4 555.00
Specials Stone 23		1	7.27	2 310.87	16 800.00	3 679.37	26 749.00
Specials Stone 24		1	9.53	3 357.82	32 000.00	5 668.21	53 999.00
Specials Stone 25		1	7.27	1 513.07	11 000.00	2 878.54	20 927.00
Specials Stone 26		1	7.14	1 641.18	11 718.00	2 551.78	18 219.56
Specials Stone 27		1	9.43	3 664.37	34 555.00	5 891.30	55 555.00
Specials Stone 28		1	8.72	963.30	8 400.00	1 409.17	12 288.00
Specials Stone 29		1	20.29	5 914.24	120 000.00	6 771.98	137 403.00
Specials Stone 30		1	7.60	1 625.00	12 350.00	3 060.00	23 256.00
Specials Stone 31		1	7.02	71.23	500.00	351.00	2 464.02
6 cts	#DIV/0!	0	6.51	7 580.49	50 000.00	11 213.36	72 999.00
5 cts	#DIV/0!	0	136.07	1 615.14	219 772.10	1 758.28	239 250.03
4 cts	#DIV/0!	0	93.99	1 267.49	118 191.49	1 205.16	113 272.64
3 cts	#DIV/0!	0					
10 grs	#DIV/0!	0	644.08	1 143.77	736 679.38	1 277.80	823 002.78
8 grs	#DIV/0!	0	482.27	730.45	352 274.12	866.74	418 003.33
6 grs	#DIV/0!	0					
5 grs	#DIV/0!	0	1 625.19	463.28	708 590.02	472.37	720 464.90
4 grs	#DIV/0!	0					
3 grs	#DIV/0!	0					
+11	#DIV/0!	0					
+9	#DIV/0!	0	3 405.88	189.88	578 590.89	202.87	690 941.86
+7	#DIV/0!	0					
-7	#DIV/0!	0					
Total Weight Alexkor	weight		6 614.34	574.67	3 801 078.01	649.72	\$4 297 473.23
			0.00				
			6 614.34	Beneficiation goods			
Sale Total =			\$4 297 473.23		12.3698	=	R 53 159 008.70
					* Average *		
Rate =	\$12.3698289		COMBINED SALE TOTAL		SA Rand	R 53 159 008.70	
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			17.76	1 470.00	26 107	1 470.00	26 107
3 ct			28.44	1 270.00	36 119	1 270.00	36 119
10 grs			18.20	1 110.00	20 202	1 110.00	20 202
8 grs			56.95	810.00	46 130	810.00	46 130
6 grs			53.06	500.00	26 530	500.00	26 530
5 grs			42.05	430.00	18 082	430.00	18 082
4 grs			74.44	360.00	26 798	360.00	26 798
3 grs			86.88	290.00	25 195	290.00	25 195
+11			112.18	180.00	20 192	180.00	20 192
+9			59.20	145.00	8 584	145.00	8 584
+7			60.85	112.00	6 815	112.00	6 815
-7			51.22	73.00	3 739	73.00	3 739
Mixed weight	10%	-	661.23	400.00	264 493.26	400	\$264 493.26
Cut-off %		=	10.00%				
Rate =	12.5197		6 614.34		SA	R 3 311 376.27	

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	7.93	2 522.07	20 000.00	2 032.53	16 118.00
Specials Stone 2		1	19.32	51.76	1 000.00	10.35	200.00
Specials Stone 3		1	17.68	4 550.63	80 000.00	4 055.12	71 289.00
Specials Stone 4		1	8.00	600.00	4 800.00	1 450.00	11 600.00
Specials Stone 5		1	10.13	1 184.60	12 000.00	2 161.90	21 900.00
Specials Stone 6		1	8.27	1 088.27	9 000.00	2 050.76	18 958.78
Specials Stone 7		1	7.98	2 508.27	20 000.00	2 370.05	18 913.00
Specials Stone 8		1	11.49	2 610.97	30 000.00	2 706.70	31 100.00
Specials Stone 9		1	6.89	3 410.74	23 500.00	5 089.00	35 063.21
Specials Stone 10		1	7.28	2 472.53	18 000.00	3 033.00	22 080.24
Specials Stone 11		1	7.27	2 312.93	16 815.00	3 879.37	26 749.00
Specials Stone 12		1	7.14	1 939.92	13 851.00	2 375.00	16 967.50
Specials Stone 13		1	20.96	10 734.73	225 000.00	13 016.13	272 818.00
Specials Stone 14		1	19.21	15 616.87	300 000.00	7 347.27	141 141.00
Specials Stone 15		1	13.18	2 655.54	35 000.00	1 894.48	24 969.00
Specials Stone 16		1	10.72	1 026.12	11 000.00	1 654.20	16 661.02
Specials Stone 17		1	7.87	1 370.90	10 789.00	2 400.00	18 888.00
Specials Stone 18		1	9.15	5 089.07	46 565.00	4 250.05	38 888.00
Specials Stone 19		1	12.19	708.26	8 570.00	1 212.07	14 666.01
Specials Stone 20		1	8.58	1 888.01	14 500.00	2 718.30	28 339.00
Specials Stone 21		1	8.04	2 085.45	16 767.00	4 648.20	37 371.50
Specials Stone 22		1	6.98	186.25	1 300.00	652.68	4 556.00
Specials Stone 23		1	7.27	2 310.87	16 800.00	1 818.00	13 216.85
Specials Stone 24		1	9.53	3 357.82	32 000.00	5 666.21	63 998.00
Specials Stone 25		1	7.27	1 513.07	11 000.00	2 878.54	20 927.00
Specials Stone 26		1	7.14	1 641.18	11 718.00	2 551.76	18 219.56
Specials Stone 27		1	8.43	3 664.37	34 655.00	5 891.30	65 555.00
Specials Stone 28		1	8.72	983.30	8 400.00	1 409.17	12 288.00
Specials Stone 29		1	20.29	5 914.24	120 000.00	6 771.96	197 408.00
Specials Stone 30		1	7.60	1 626.00	12 350.00	3 060.00	20 256.00
Specials Stone 31		1	7.02	71.23	500.00	351.00	2 464.02
6 cts			6.51	7 680.49	50 000.00	11 213.38	72 999.00
5 cts			110.40	1 615.14	178 311	1 559.00	1 241 13.00
4 cts			83.14	1 267.49	104 548	1 137.70	94 588.00
3 cts			508.73	1 144	579 583	1 278.00	647 600.94
10 grs							
8 grs			399.35	780	291 705	875.00	349 431.25
6 grs							
5 grs			1 355.64	463	628 041	478.77	649 045.00
4 grs							
3 grs							
+11							
+9			3 035.55	170	515 679	206.36	628 416.00
+7							
-7							
Mixed weight	Tender	31	5 817.67	603.96	3 613 647.89	658.64	53 831 742.48
			8 614.34				
Rate =	12.36					SA	R 47 360 337.05
5% BENEFICIATION				0			
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
6 ct		4	25.67	-	-	2 615.37	67 136.43
5 ct		2	10.85	-	-	1 722.09	18 684.64
4 ct		4	17.28	-	-	1 399.15	24 177.36
3 ct		10	31.96	-	-	1 239.19	39 604.58
10 grs		9	23.71	-	-	1 231.21	29 191.96
8 grs		12	25.97	-	-	864.17	22 442.58
Mixed weight	5%	41	135.44	-	-	1 485.81	201 237.49
			#DIV/0!				
Rate =	12.36					SA	R 2 487 295.38
BENEFICIATION	Weight	Stones	\$ct	Total \$	Plus 5%	TOTAL + 5%	ZAR
8 Grns	0.00	36	-	-	-	-	-
10 Grns	0.00	3	-	-	-	-	-
	-	39	-	-	-	-	-

Beneficiation 264		
Category	Carats	Stones
6ct		
Sea	6.75	1
land	6.19	1
	5.95	1
	6.78	1
5ct		
sea	5.4	1
land	5.45	1
4ct		
sea	12.97	3
land	4.31	1
3ct		
Sea	22.35	7
land	9.61	3
10grs		
Sea	13.1	5
land	10.61	4
8rs		
Sea	17.85	8
land	8.12	4
	135.44	41

			\$/ct	Total \$	ZAR	12.36
Sea	6.75	1	1 076.10	7 263.66	89 778.78	6ct
sea	5.4	1	949.83	5 129.10	63 395.70	5ct
sea	12.97	3	1 568.64	20 345.23	251 467.06	4ct
Sea	22.35	7	1 281.78	28 647.82	354 087.01	3ct
Sea	13.1	5	1 007.87	13 203.04	163 189.61	10grs
Sea	17.85	8	832.61	14 862.05	183 694.88	8rs
Total Sea	78.42	25			1 105 613.04	
land	18.92	3	3 164.52	59 872.77	740 027.44	6ct
land	5.45	1	2 487.25	13 555.54	167 546.43	5ct
land	4.31	1	889.13	3 832.13	47 365.13	4ct
land	9.61	3	1 140.14	10 956.77	135 425.63	3ct
land	10.61	4	1 506.96	15 988.85	197 622.25	10grs
land	8.12	4	933.56	7 580.54	93 695.45	8rs
Total land	57.02	16			1 381 682.33	
Grand total	135.44	41			2 487 295.38	

Total \$
67 136.43
18 684.64
24 177.36
39 604.58
29 191.90
22 442.58
201 237.49
2 487 295.38

Haal eers die beneficiation uit op die see en land tab en doen dan die beneficiation sheet.
Vir die laaste After Sale report moet die getalle in die total dollar sheet moet die sizes vir die ben goed dan vasgemaak word en net die beneficiatio

Exhibit 81

ALEXKOR RMC JV SALE #265 - MAY 2017 ALEXKOR RMC JV							
100% Combined Sale			Reserve Price		SOLD		
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	9.06	3 642.38	33 000.00	4 735.10	42 900.00
Specials Stone 2		1	6.83	1 142.02	7 600.00	1 605.78	10 988.00
Specials Stone 3		1	13.68	3 289.47	45 000.00	1 855.85	25 388.00
Specials Stone 4		1	6.80	1 323.53	9 000.00	1 852.94	12 600.00
Specials Stone 5		1	9.03	664.45	6 000.00	1 439.53	12 999.00
Specials Stone 6		1	8.56	2 336.45	20 000.00	2 815.30	24 855.00
Specials Stone 7		1	8.43	5 931.20	50 000.00	7 420.52	62 555.00
Specials Stone 8		1	9.71	823.89	8 000.00	1 854.00	18 002.34
Specials Stone 9		1	7.23	3 042.88	22 000.00	6 775.24	48 985.00
Specials Stone 10		1	7.00	350.00	2 450.00	1 071.00	7 497.00
Specials Stone 11		1	21.10	3 545.97	74 820.00	5 787.77	122 122.00
Specials Stone 12		1	7.78	1 028.28	8 000.00	2 249.36	17 500.00
Specials Stone 13		1	8.71	918.48	8 000.00	2 090.00	18 203.90
Specials Stone 14		1	12.51	3 597.12	45 000.00	6 401.28	80 080.00
Specials Stone 15		1	6.98	1 719.20	12 000.00	2 098.85	14 650.00
Specials Stone 16		1	40.11	2 243.83	90 000.00	2 121.29	85 085.00
Specials Stone 17		1	7.99	2 252.82	18 000.00	3 271.08	28 138.00
Specials Stone 18		1	12.59	1 626.85	23 000.00	2 541.62	31 999.00
Specials Stone 19		1	7.24	1 933.70	14 000.00	2 853.59	20 660.00
Specials Stone 20		1	9.08	4 955.95	45 000.00	7 245.26	65 787.00
Specials Stone 21		1	7.46	1 340.48	10 000.00	1 530.00	11 413.80
Specials Stone 22		1	8.64	5 092.59	44 000.00	5 625.00	48 600.00
Specials Stone 23		1	10.33	1 537.37	15 881.00	3 346.27	34 567.00
Specials Stone 24		1	12.48	2 40	30.00	2 08	26.00
Specials Stone 25		1	8.82	200.00	1 764.00	381.45	3 188.00
Specials Stone 26		1	8.90	786.52	7 000.00	1 409.00	12 540.10
Specials Stone 27		1	38.64	12 939.98	500 000.00	10 682.99	412 018.00
Specials Stone 28		1	15.42	3 568.80	55 000.00	4 217.06	65 027.00
Specials Stone 29		1	11.28	4 137.85	46 675.00	6 116.93	68 999.00
Specials Stone 30		1	6.81	558.00	3 800.00	1 055.51	7 168.00
Specials Stone 31		1	35.47	10 572.31	375 000.00	12 581.46	445 555.00
Specials Stone 32		1	6.88	1 671.51	11 500.00	1 510.03	10 389.00
Specials Stone 33		1	17.07	2 343.29	40 000.00	5 555.00	94 823.85
Specials Stone 34		1	9.15	1 748.63	16 000.00	2 010.82	18 389.00
Specials Stone 35		1	6.84	678.73	8 000.00	1 662.78	14 699.00
Specials Stone 36		1	12.28	2 087.30	33 000.00	3 883.00	44 881.64
Specials Stone 37		1	8.33	840.34	7 000.00	1 346.56	11 217.00
Specials Stone 38		1	7.09	846.26	8 000.00	1 310.01	8 288.00
Specials Stone 39		1	10.54	100.00	1 054.00	350.00	3 888.99
Specials Stone 40		1	6.18	1 488.89	12 000.00	1 308.72	10 689.00
Specials Stone 41		1	12.79	1 563.72	20 000.00	3 725.88	47 854.00
Specials Stone 42		1	16.93	2 362.67	40 000.00	2 392.67	40 000.00
Specials Stone 43		1	8.99	1 192.89	10 725.00	1 400.00	12 688.91
Specials Stone 44		1	12.33	7 239.27	90 000.00	7 299.27	90 000.00
Specials Stone 45		1	10.19	8 876.23	70 000.00	8 555.89	87 009.00
Specials Stone 46		1	7.75	1 490.32	11 550.00	2 846.06	22 057.00
Specials Stone 47		1	7.56	852.38	7 200.00	1 612.17	12 188.00
Specials Stone 48		1	8.60	1 068.82	8 000.00	1 003.88	8 788.00
Specials Stone 49		1	8.55	1 432.75	12 250.00	1 988.42	18 830.00
Specials Stone 50		1	9.63	2 098.64	20 000.00	1 741.00	18 581.73
Specials Stone 51		1	7.54	18.69	150.00	30.50	230.00
Specials Stone 52		1	10.77	800.00	8 016.00	1 307.06	14 077.00
Specials Stone 53		1	10.36	1 397.30	14 475.00	1 387.20	14 475.00
6 cts	#DIV/0!	0	92.15	-	-	2 426.19	223 573.29
6 cts	#DIV/0!	0	189.34	-	-	1 874.17	206 782.86
4 cts	#DIV/0!	0	-	-	-	-	-
3 cts	#DIV/0!	0	342.59	-	-	1 413.34	1 180 863.33
18 grs	#DIV/0!	0	-	-	-	-	-
6 grs	#DIV/0!	0	673.56	-	-	831.83	580 285.40
6 grs	#DIV/0!	0	-	-	-	-	-
6 grs	#DIV/0!	0	2 089.28	-	-	465.98	984 229.78
4 grs	#DIV/0!	0	-	-	-	-	-
3 grs	#DIV/0!	0	-	-	-	-	-
+11	#DIV/0!	0	-	-	-	-	-
+9	#DIV/0!	0	3 856.57	-	-	206.33	785 740.83
+7	#DIV/0!	0	-	-	-	-	-
-7	#DIV/0!	0	-	-	-	-	-
Total Weight	Alexkor weight	-	8 298.28	232.09	1 925 940.00	778.54	\$6 460 507.23
		-	8 301.66	-	-	-	-
			3.38	Beneficiation goods			
Sale Total =			\$6 460 507.23		13.1370	=	R 84 871 561.00
			173.01	" Average "			
Rate =	\$13.1369810	COMBINED SALE TOTAL			SA Rand	R 84 871 561.00	
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct		-	24.49	1 600.00	44 082	1 800.00	44 082
3 ct		-	41.46	1 590.00	65 821	1 590.00	65 821
10 grs		-	16.42	1 108.00	18 111	1 103.00	18 111
8 grs		-	66.43	801.00	53 210	801.00	53 210
6 grs		-	81.06	550.00	44 588	550.00	44 588
5 grs		-	44.89	450.00	20 201	450.00	20 201
4 grs		-	102.64	330.00	33 871	330.00	33 871
3 grs		-	104.38	281.00	27 243	261.00	27 243
+11		-	123.08	150.00	18 982	150.00	18 982
+9		-	65.19	140.00	9 127	140.00	9 127
+7		-	89.43	107.00	7 428	107.00	7 428
-7		-	66.55	60.00	3 993	60.00	3 993
Mixed weight	10%	-	816.02	426.13	347 733.58	426	\$347 733.58
			Cut-off %	8.83%			
Rate =	13.2597				SA	R 4 610 842.95	

85% sold by tender				Reserve Price		SOLD	
Category	Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$	
Specials Stone 1	1	9.06	3 642.38	33 000.00	4 735.10	42 900.00	
Specials Stone 2	1	6.83	1 142.02	7 800.00	1 608.78	10 988.00	
Specials Stone 3	1	13.88	3 289.47	45 000.00	1 655.85	25 388.00	
Specials Stone 4	1	6.80	1 323.53	9 000.00	1 852.94	12 600.00	
Specials Stone 5	1	9.03	664.45	6 000.00	1 439.53	12 999.00	
Specials Stone 6	1	6.56	2 336.45	20 000.00	2 915.30	24 855.00	
Specials Stone 7	1	8.42	5 931.20	50 000.00	7 420.52	62 555.00	
Specials Stone 8	1	9.71	823.89	8 000.00	1 854.00	18 002.34	
Specials Stone 9	1	7.23	3 042.88	22 000.00	6 775.24	48 985.00	
Specials Stone 10	1	7.06	350.00	2 450.00	1 071.00	7 467.00	
Specials Stone 11	1	21.10	3 545.97	74 820.00	5 787.77	122 122.00	
Specials Stone 12	1	7.78	1 028.28	8 000.00	2 249.36	17 500.00	
Specials Stone 13	1	8.71	918.48	8 000.00	2 090.00	19 203.00	
Specials Stone 14	1	12.51	3 597.12	45 000.00	8 401.28	60 050.00	
Specials Stone 15	1	6.98	1 719.20	12 000.00	2 098.85	14 680.00	
Specials Stone 16	1	40.11	2 243.83	90 000.00	2 121.29	85 089.00	
Specials Stone 17	1	7.99	2 252.82	18 000.00	3 271.09	26 138.00	
Specials Stone 18	1	12.59	1 826.85	23 000.00	2 541.82	31 969.00	
Specials Stone 19	1	7.24	1 933.70	14 000.00	2 853.59	20 060.00	
Specials Stone 20	1	9.08	4 955.95	45 000.00	7 245.26	65 787.00	
Specials Stone 21	1	7.45	1 340.48	10 000.00	1 530.00	11 413.80	
Specials Stone 22	1	8.64	5 092.59	44 000.00	5 625.00	48 800.00	
Specials Stone 23	1	10.33	1 537.37	15 881.00	3 346.27	34 567.00	
Specials Stone 24	1	12.48	2.40	30.00	2.08	28.00	
Specials Stone 25	1	8.82	200.00	1 784.00	351.45	3 188.00	
Specials Stone 26	1	6.90	786.52	7 000.00	1 409.00	12 540.10	
Specials Stone 27	1	38.64	12 839.96	500 000.00	10 682.98	412 019.00	
Specials Stone 28	1	15.42	3 580.80	55 000.00	4 217.06	65 027.00	
Specials Stone 29	1	11.28	4 137.85	48 674.95	6 118.93	69 899.00	
Specials Stone 30	1	6.81	550.00	3 600.00	1 055.51	7 188.00	
Specials Stone 31	1	35.47	10 572.31	375 000.00	12 561.46	445 855.00	
Specials Stone 32	1	0.88	1 671.51	11 500.00	1 510.03	10 388.00	
Specials Stone 33	1	17.07	2 343.29	40 000.00	5 555.00	04 823.85	
Specials Stone 34	1	9.15	1 748.63	18 000.00	2 010.82	18 399.00	
Specials Stone 35	1	8.84	878.73	6 000.00	1 662.78	14 898.00	
Specials Stone 36	1	12.28	2 687.30	33 000.00	3 663.00	44 981.64	
Specials Stone 37	1	8.33	840.34	7 000.00	1 346.58	11 217.00	
Specials Stone 38	1	7.09	846.26	6 000.00	1 310.01	8 288.00	
Specials Stone 39	1	10.54	100.00	1 055.00	350.00	3 688.99	
Specials Stone 40	1	8.18	1 458.99	12 000.00	1 399.72	10 699.00	
Specials Stone 41	1	12.79	1 583.72	20 000.00	3 725.88	47 694.00	
Specials Stone 42	1	16.93	2 362.67	40 000.00	2 362.67	40 000.00	
Specials Stone 43	1	8.99	1 192.99	10 725.00	1 409.00	12 666.51	
Specials Stone 44	1	12.33	7 299.27	90 000.00	7 299.27	98 000.00	
Specials Stone 45	1	10.18	6 678.23	70 000.00	8 555.89	87 069.00	
Specials Stone 46	1	7.75	1 490.32	11 550.00	2 848.08	22 057.00	
Specials Stone 47	1	7.59	652.38	7 200.00	1 812.17	12 188.00	
Specials Stone 48	1	8.50	1 053.82	9 000.00	1 033.88	8 788.00	
Specials Stone 49	1	8.56	1 432.75	12 250.00	1 930.42	16 830.00	
Specials Stone 50	1	9.53	2 098.64	20 000.00	1 741.00	16 591.73	
Specials Stone 51	1	7.51	19.89	150.00	30.50	230.00	
Specials Stone 52	1	10.77	800.00	8 816	1 397.08	14 077.00	
Specials Stone 53	1	73.90	2 023.84	148 640	2 407.14	177 938.00	
6 cts		133.44	1 544.28	206 068	1 670.32	222 683.00	
4 cts		638.34	1 214	775 182	1 365.20	884 989.04	
10 gms		607.13	725	441 693	835.20	507 074.97	
8 gms		1 840.87	440	609 968	470.25	815 979.00	
5 gms							
4 gms							
3 gms							
+11							
+9		3 417.94	187	572 295	212.08	727 937.04	
+7							
Mixed weight	Tender	52	7 305.87	882.62	4 987 163.70	798.12	55 830 953.37
			8 298.26				
Rate =	13.13				SA	R 76 560 417.75	
5% BENEFICIATION				Reserve Price		SOLD	
Category	Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$	
Single	-	10.38	1 397.20	14 475.00	1 397.20	14 475.00	
6 ct	-	18.25	2 503.30	45 685.29	2 503.30	45 685.29	
5 ct	-	25.30	1 693.99	43 874.35	1 693.99	43 874.00	
4 ct	-	52.03	1 654.38	86 077.43	1 654.38	86 077.43	
3 ct	-	48.00	1 361.03	62 639.05	1 361.03	62 639.05	
10 gms	-	23.79	1 219.80	29 019	1 219.80	29 019.16	
Mixed weight	5%	-	176.39	1 597.71	281 820.28	1 597.71	281 820.28
			#DIV/0!				
Rate =	13.13				SA	R 3 700 300.30	
BENEFICIATION	Weight	Stones	\$ct	Total \$	Plus 5%	TOTAL + 5%	ZAR
	8 Gms	0.00	36	-	-	-	-
	10 Gms	0.00	3	-	-	-	-
	-	-	39	-	-	-	-

Beneficiation 265								
Category	Carats	Stones						
6ct								
Sea	18.25	3		Single		Sea		
				6 ct	3	18.25	2 503.30	45 685.29
land	0	0		5ct	4	20.65	1 733.19	35 790.41
	0	0		4 ct	9	38.88	1 592.38	61 911.71
	0	0		3 ct	10	33.55	1 357.87	45 556.54
				10 grns	5	13.00	1 054.01	13 702.17
5ct								
sea	20.65	4			31	124.33		202 646.12
land	5.25	1						
						Land		
4ct				Single	1	10.36	1 397.20	14 475.00
sea	38.88	9		6 ct				
land	13.15	3		5ct	1	5.25	1 539.80	8 083.95
				4 ct	3	13.15	1 837.70	24 165.73
3ct				3 ct	4	12.51	1 369.50	17 132.50
Sea	33.55	10		10 grns	4	10.79	1 419.55	15 316.98
land	12.51	4						
					13	52.06		79 174.16
10grs								
Sea	13	5				Total		
land	10.79	4		Single	1	10.36		14 475.00
				6 ct	3	18.25		45 685.29
8rs				5ct	5	25.90		43 874.36
Sea	0	0		4 ct	12	52.03		86 077.43
land	0	0		3 ct	14	46.06		62 689.05
				10 grns	9	23.79		29 019.15
Single	10.36	1		8 grns	0	-		
					44	176.39		281 820.28
	<u>176.39</u>	<u>44</u>						
						Exch Rate	13.13	3 700 300.30
							14%	518 042.04
						Total		4 218 342.34

Exhibit 82

ALEXKOR RMC JV SALE #266 - JUNE 2017 ALEXKOR RMC JV							
100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	6.98	3 160.82	22 000.00	4 808.33	33 488.00
Specials Stone 2		1	19.43	648.97	12 628.00	1 288.00	25 045.27
Specials Stone 3		1	8.92	3 488.21	24 000.00	6 075.43	42 042.00
Specials Stone 4		1	8.71	920.21	8 015.00	2 025.00	17 637.75
Specials Stone 5		1	8.35	604.79	5 050.00	1 459.84	12 188.00
Specials Stone 6		1	10.82	358.00	3 851.92	1 208.00	13 081.38
Specials Stone 7		1	10.82	825.28	8 453.00	1 075.00	11 094.00
Specials Stone 8		1	11.58	3 027.88	35 000.00	2 820.07	32 600.00
Specials Stone 9		1	18.01	2 845.82	58 000.00	5 808.00	100 905.08
Specials Stone 10		1	7.17	1 255.23	9 000.00	2 750.07	19 718.00
Specials Stone 11		1	8.24	3 116.26	25 678.00	3 520.63	29 010.00
Specials Stone 12		1	8.41	1 290.13	10 850.00	2 872.63	24 998.00
Specials Stone 13		1	10.61	850.00	3 713.60	1 027.24	10 698.00
Specials Stone 14		1	11.13	299.78	8 338.00	361.01	4 018.00
Specials Stone 15		1	8.88	894.18	8 840.00	1 394.62	9 695.00
Specials Stone 16		1	7.24	800.00	4 344.00	1 200.00	8 688.00
Specials Stone 17		1	7.60	2 688.87	20 000.00	5 586.67	41 900.00
Specials Stone 18		1	7.89	689.20	5 280.00	1 395.18	11 008.00
Specials Stone 19		1	8.74	354.69	3 100.00	568.00	4 964.32
Specials Stone 20		1	8.22	1 678.03	15 453.00	2 012.47	18 655.00
Specials Stone 21		1	9.71	2 284.04	22 178.00	2 758.85	26 770.00
Specials Stone 22		1	11.44	8 893.01	80 000.00	7 478.58	85 555.00
Specials Stone 23		1	12.63	1 170.60	21 567.00	3 112.03	39 305.00
Specials Stone 24		1	12.88	4 114.91	53 000.00	5 228.11	87 351.00
Specials Stone 25		1	16.84	6 493.51	110 000.00	8 907.91	150 800.00
Specials Stone 26		1	7.94	1 396.47	11 098.00	3 150.00	26 011.00
Specials Stone 27		1	7.79	20.00	155.80	0.64	5.00
Specials Stone 28		1	10.87	3 219.87	35 000.00	3 108.00	33 782.22
Specials Stone 29		1	80.70	10 832.84	850 000.00	14 254.78	1 180 381.00
Specials Stone 30		1	8.97	300.00	2 091.00	828.56	4 388.00
Specials Stone 31		1	9.40	744.68	7 000.00	1 001.91	9 418.00
Specials Stone 32		1	15.81	5 222.45	82 597.00	10 493.98	165 900.00
6 cts	#DIV/0!	0	43.59	1 048.48	45 615.19	1 980.00	86 308.20
5 cts	#DIV/0!	0	105.86	1 208.48	128 050.64	1 310.31	138 840.03
4 cts	#DIV/0!	0					
3 cts	#DIV/0!	0	444.88	1 165.33	491 848.74	1 333.25	593 268.87
10 grs	#DIV/0!	0					
8 grs	#DIV/0!	0	351.76	742.02	261 012.98	799.21	281 131.60
6 grs	#DIV/0!	0					
5 grs	#DIV/0!	0	888.38	448.88	403 078.18	468.84	421 276.84
4 grs	#DIV/0!	0					
3 grs	#DIV/0!	0					
+11	#DIV/0!	0					
+9	#DIV/0!	0	1 894.78	172.08	326 015.85	202.98	384 601.50
+7	#DIV/0!	0					
-7	#DIV/0!	0					
Total Weight			4 137.82	767.78	3 135 314.74	999.60	\$4,136 587.16
Alexkor weight			4 137.74				
			0.12				
Sale Total =			\$4 135 667.16		12.9978	=	R 63 753 797.16
					* Average *		
Rate =	\$12.9978		COMBINED SALE TOTAL		SA Rand	R 63 753 797.16	
10% SDT Cut-off (SDT)				Reserve Price		SOLD, is: SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			15.59	1 416.40	22 081.68	1 416.40	22 081.68
3 ct			18.67	1 200.00	22 404.00	1 200.00	22 404.00
10 grs			7.95	1 125.00	8 943.75	1 125.00	8 943.75
8 grs			40.00	910.00	36 400.00	910.00	36 400.00
6 grs			35.67	575.00	20 510.25	575.00	20 510.25
5 grs			25.90	515.00	13 338.50	515.00	13 338.50
4 grs			43.68	313.00	13 665.58	313.00	13 665.58
3 grs			44.63	265.00	11 826.95	265.00	11 826.95
+11			87.13	175.00	9 997.75	175.00	9 997.75
+9			37.24	135.00	5 027.40	135.00	5 027.40
+7			43.24	105.00	4 540.20	105.00	4 540.20
-7			32.28	65.00	2 098.20	65.00	2 098.20
Mixed weight	10%		401.96	426.00	170 834.26	426	\$170 834.26
	Cut-off %		9.71%				
Rate =	12.9498				SA	R 2 212 268.45	

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	6.98	3 160.92	22 000.00	4 808.33	33 468.00
Specials Stone 2		1	19.43	649.97	12 629.00	1 289.00	28 045.27
Specials Stone 3		1	6.92	3 488.21	24 000.00	8 075.43	42 042.00
Specials Stone 4		1	8.71	920.21	9 015.00	2 025.00	17 637.78
Specials Stone 5		1	8.35	804.79	5 050.00	1 459.84	12 188.00
Specials Stone 6		1	10.82	358.00	3 851.82	1 209.00	19 081.38
Specials Stone 7		1	10.22	625.29	8 453.00	1 076.00	11 084.00
Specials Stone 8		1	11.66	3 027.89	35 000.00	2 820.07	32 600.00
Specials Stone 9		1	19.01	2 845.62	58 000.00	5 808.00	100 905.68
Specials Stone 10		1	7.17	1 255.23	9 000.00	2 750.07	19 718.00
Specials Stone 11		1	8.24	3 118.28	25 678.00	3 520.63	29 010.00
Specials Stone 12		1	8.41	1 280.13	10 850.00	2 972.53	24 999.00
Specials Stone 13		1	10.81	350.00	3 713.50	1 027.24	10 689.00
Specials Stone 14		1	11.13	299.73	3 836.00	381.01	4 016.00
Specials Stone 15		1	6.88	994.19	8 840.00	1 394.82	9 595.00
Specials Stone 16		1	7.24	600.00	4 344.00	1 200.00	8 688.00
Specials Stone 17		1	7.50	2 656.87	20 000.00	5 588.87	41 800.00
Specials Stone 18		1	7.89	889.20	5 280.00	1 395.18	11 008.00
Specials Stone 19		1	8.74	354.68	3 100.00	568.00	4 984.32
Specials Stone 20		1	8.22	1 878.03	15 453.00	2 012.47	18 555.00
Specials Stone 21		1	8.71	2 284.04	22 178.00	2 758.95	28 770.00
Specials Stone 22		1	11.44	8 993.01	80 000.00	7 478.68	85 555.00
Specials Stone 23		1	12.63	1 707.80	21 687.00	3 112.03	36 305.00
Specials Stone 24		1	12.88	4 414.91	53 000.00	5 229.11	67 251.00
Specials Stone 25		1	18.94	8 483.61	110 000.00	8 907.91	189 908.00
Specials Stone 26		1	7.04	1 396.47	11 088.00	3 160.00	25 011.00
Specials Stone 27		1	7.79	20.00	155.80	0.64	5.00
Specials Stone 28		1	10.87	3 218.87	35 000.00	3 106.00	39 762.22
Specials Stone 29		1	80.70	10 532.84	850 000.00	14 264.78	1 150 361.00
Specials Stone 30		1	8.97	300.00	2 091.00	629.68	4 388.00
Specials Stone 31		1	9.40	744.68	7 000.00	1 001.91	9 418.00
Specials Stone 32		1	16.81	6 222.45	82 567.00	10 493.38	168 800.00
8 cts			43.59	1 048.48	45 615.19	1 980.00	
5 cts			85.03	1 208.48	102 757.05	1 007.00	
4 cts							
3 cts			345.42	1 105	381 803.09	1 335.00	461 735.70
10 grs							
8 grs			811.76	742	231 332.18	785.00	231 791.89
6 grs							
5 grs			793.93	449	355 861.57	471.25	378 772.61
4 grs							
3 grs							
+11							
+8			1 680.28	172	289 105.64	208.96	351 111.00
+7							
+7							
Mixed Weight	Totals	32	3 657.08	809.79	2 981 714.81	1 054.94	\$3 658 323.24
			4 137.82	3 735.66			
Rate =	13.00					SA	R 50 158 202.12
5% BENEFICIATION							
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL US\$
Stones							
8 ct							
6 ct			20.83	1 329.74	27 705.82	1 323.91	27 705.82
4 ct			17.89	3 562.83	25 693.15	1 562.83	28 693.15
8 ct			82.18	1 360.25	43 772.69	1 360.25	43 772.69
10 grs			8.09	1 013.50	8 238.01	1 013.50	8 238.01
Mixed Weight	5%		78.28	1 339.35	106 409.68	1 339.35	106 409.68
			1 728				
Rate =	13.00					SA	R 1 363 325.68
BENEFICIATION							
Weight	Stones	\$ct	Total \$	Plus 5%	TOTAL + 5%	ZAR	
8 Grns	0.00	36	-	-	-	-	-
10 Grns	0.00	3	-	-	-	-	-
		39	-	-	-	-	-

Beneficiation 266								
Category	Carats	Stones						
6ct								
Sea	0	0		Single		Sea		
				6 ct	0		1 980.00	
land	0	0		5ct	3	16.00	1 226.34	19 621.38
	0	0		4 ct	3	12.62	1 403.14	17 707.67
	0	0		3 ct	7	22.88	1 233.55	28 223.66
				10 grns	3	8.09	1 018.30	8 238.01
5ct								
sea	16	3			16	59.59	1 238.31	73 790.73
land	4.93	1						
						Land		
4ct				Single	0	-	-	-
sea	12.62	3		6 ct				
land	4.46	1		5ct	1	4.93	1 639.84	8 084.43
				4 ct	1	4.46	2 014.68	8 985.47
3ct				3 ct	3	9.30	1 671.94	15 549.03
Sea	22.88	7		10 grns	0	-	1 202.84	-
land	9.3	3						
					5	18.69	1 745.26	32 618.93
1								
Sea	8.09	3				Total		
land	0	0		Single	0	-	-	-
				6 ct	0	-	-	-
8rs				9ct	4	20.93		27 705.82
Sea	0	0		4 ct	4	17.08		26 693.15
land	0	0		3 ct	10	32.18		43 772.69
				10 grns	3	8.09		8 238.01
Single	0	0		8 grns	0	-		
					21	78.28	1 359.35	106 409.66
	78.28	21						
						Exch Rate	13.00	1 383 104.92
							14%	193 634.69
						Total		1 576 739.61

Exhibit 83

ALEKKOR RMC JV SALE #267 - AUGUST 2017 ALEKKOR RMC JV							
100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	7.57	2 113.61	16 000.00	4 173.56	31 594.00
Specials Stone 2		1	7.63	1 910.82	10 000.00	1 310.75	10 001.00
Specials Stone 3		1	8.22	1 681.51	13 000.00	2 630.41	20 800.00
Specials Stone 4		1	8.70	1 724.14	15 000.00	2 420.23	21 068.00
Specials Stone 5		1	8.73	1 718.21	15 000.00	3 500.00	30 565.00
Specials Stone 6		1	8.91	3 928.17	35 000.00	6 820.43	60 770.00
Specials Stone 7		1	9.11	1 648.54	15 000.00	2 027.33	18 469.00
Specials Stone 8		1	10.84	3 228.78	35 000.00	7 175.00	77 777.00
Specials Stone 9		1	14.94	6 492.64	97 000.00	8 369.48	126 040.00
Specials Stone 10		1	15.20	4 473.68	69 000.00	4 489.32	67 886.00
Specials Stone 11		1	48.61	5 142.97	260 000.00	3 480.13	169 169.00
Specials Stone 12		1	8.01	898.89	9 000.00	1 263.93	11 388.00
Specials Stone 13		1	11.73	852.51	10 000.00	1 022.08	11 998.00
Specials Stone 14		1	8.67	5 787.01	50 000.00	3 231.80	28 018.00
Specials Stone 15		1	7.38	3 523.04	28 000.00	1 624.29	11 998.00
Specials Stone 16		1	9.31	1 342.64	12 500.00	2 587.02	23 899.00
Specials Stone 17		1	8.84	3 150.41	31 000.00	5 084.21	60 127.00
Specials Stone 18		1	13.58	857.26	13 000.00	811.00	11 013.38
6 cts	#DIV/0!	0	24.91	1 748.88	43 481.61	1 402.89	34 846.00
5 cts	#DIV/0!	0	82.82	1 661.07	154 319.92	1 388.85	116 148.59
4 cts	#DIV/0!	0					
3 cts	#DIV/0!	0	345.85	1 007.44	348 423.12	958.28	330 724.22
10 grs	#DIV/0!	0					
8 grs	#DIV/0!	0	267.30	745.83	191 902.06	669.83	172 347.00
6 grs	#DIV/0!	0					
5 grs	#DIV/0!	0	781.48	445.17	352 343.15	412.61	328 572.48
4 grs	#DIV/0!	0					
3 grs	#DIV/0!	0					
+11	#DIV/0!	0					
+9	#DIV/0!	0	2 336.11	170.18	397 852.80	162.87	380 613.75
+7	#DIV/0!	0					
-7	#DIV/0!	0					
Total Weight			4 058.65	544.24	2 268 832.67	627.80	\$2 142 091.41
Alexkor	weight		4 059.24				
			0.61	Beneficiation goods			
Sale Total =		\$2 142 091.41			13.2637	=	R 28 412 125.75
			175.70		* Average *		
Rate =	\$13.2637317		COMBINED SALE TOTAL			SA Rand	R 28 412 125.75
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			8.73	1 450.00	12 659	1 300.00	11 349
3 ct			18.72	1 300.00	25 638	1 160.00	22 875
10 grs			7.90	1 050.90	8 295	935.00	7 387
8 grs			28.76	785.00	22 669	700.00	20 125
6 grs			30.65	525.00	16 039	467.00	14 287
5 grs			19.83	475.00	9 418	425.00	8 428
4 grs			36.94	340.00	13 240	302.00	11 760
3 grs			43.11	282.00	12 157	250.00	10 778
+13			63.38	190.00	12 042	170.00	10 775
+9			45.66	138.00	5 301	122.00	6 571
+7			52.63	110.00	5 789	100.00	5 283
-7			47.33	74.00	3 602	75.00	3 550
Mixed weight	10%	-	406.53	363.19	147 847.87	325	\$132 126.58
	Cut-off %	=	10.02%				
Rate =	13.3205					SA	R 1 769 978.39

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	7.57	2 113.61	16 000.00	4 173.58	31 594.00
Specials Stone 2		1	7.63	1 310.62	10 000.00	1 310.75	10 000.00
Specials Stone 3		1	8.22	1 581.51	13 000.00	2 530.41	20 800.00
Specials Stone 4		1	8.70	1 724.14	15 000.00	2 420.23	21 058.00
Specials Stone 5		1	8.73	1 718.21	15 000.00	3 500.00	30 555.00
Specials Stone 6		1	8.91	3 928.17	35 000.00	6 820.43	60 770.00
Specials Stone 7		1	9.11	1 848.54	15 000.00	2 027.33	18 488.00
Specials Stone 8		1	10.84	3 226.78	35 000.00	7 175.00	77 777.00
Specials Stone 9		1	14.84	6 482.64	97 000.00	8 989.48	125 040.00
Specials Stone 10		1	15.20	4 473.68	68 000.00	4 488.32	67 888.00
Specials Stone 11		1	48.61	5 142.97	250 000.00	3 480.43	169 169.00
Specials Stone 12		1	8.01	998.88	9 000.00	1 283.83	11 388.00
Specials Stone 13		1	11.79	852.51	10 000.00	1 022.08	11 669.00
Specials Stone 14		1	8.87	5 787.01	60 000.00	3 231.60	28 019.00
Specials Stone 15		1	7.38	9 523.04	26 000.00	1 524.39	11 988.00
Specials Stone 16		1	9.31	1 342.64	12 500.00	2 567.02	23 899.00
Specials Stone 17		1	9.54	3 150.41	31 000.00	5 084.21	50 127.00
Specials Stone 18		1	13.58	857.29	13 000.00	811.00	11 013.98
6 cts			24.81	1 745.95	43 491.81	1 402.89	-
5 cts			61.62	1 861.07	114 879.13	1 388.43	-
4 cts			-	-	-	-	-
3 cts			252.88	1 007	254 572.25	810.44	250 333.00
10 grs			-	-	-	-	-
8 grs			228.56	745	170 308.60	666.03	162 252.00
6 grs			-	-	-	-	-
5 grs			702.18	445	312 580.57	416.03	72 118.00
4 grs			-	-	-	-	-
3 grs			-	-	-	-	-
+11			-	-	-	-	-
+9			2 086.00	170	354 653.76	165.33	344 878.38
47			-	-	-	-	-
47			-	-	-	-	-
Mixed weight	Tender	18	3 574.21	841.65	1 971 385.92	537.83	51 921 583.76
			4 658.55				
Rate =	13.26					SA	R 25 480 333.26
5% BENEFICIATION							
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL US\$
6 cts		4.00	21.30	1 433.28	29 591.59	1 989.28	28 591.59
4 cts		4.00	17.16	1 586.03	23 784.21	1 586.03	23 784.21
8 cts		6.00	28.28	1 020.20	28 790.47	1 020.20	28 790.47
10 grs		5.00	13.00	625.85	8 206	525.85	8 205.84
Mixed weight	5%	21	77.81	1 158.74	88 372.10	1 135.74	88 372.10
			10 021				
Rate =	13.26					SA	R 1 171 814.10
BENEFICIATION							
Weight	Stones	\$ct	Total \$	Plus 5%	TOTAL + 5%	ZAR	
8 Gms	0.00	36	-	-	-	-	-
10 Gms	0.00	3	-	-	-	-	-
-	39	-	-	-	-	-	-

Beneficiation 267							
Category	Carats	Stones					
6ct						Sea	
Sea	0	0	Single				
			6 ct	0	-	1 607.02	-
land	0	0	5ct	1	5.60	1 396.34	7 819.49
	0	0	4 ct	0	-	251.80	-
	0	0	3 ct	3	9.82	718.75	7 058.13
			10 grns	2	5.17	344.69	1 782.06
5ct							
sea	5.6	1		6	20.59	809.12	16 659.68
land	15.7	3					
						Land	
4ct			Single	0	-	-	-
sea	0	0	6 ct				
land	17.16	4	5ct	3	15.70	1 386.76	21 772.10
			4 ct	4	17.16	1 386.03	23 784.21
3ct			3 ct	5	16.44	1 200.26	19 732.33
5	9.82	3	10 grns	3	7.92	811.08	6 423.78
land	16.44	5					
				15	57.22	1 253.28	71 712.42
10grs							
Sea	5.17	2				Total	
land	7.92	3	Single	0	-		-
			6 ct	0	-		-
8rs			5ct	4	21.30	1 389.28	29 591.59
Sea	0	0	4 ct	4	17.16	1 386.03	23 784.21
land	0	0	3 ct	8	26.26	1 020.20	26 790.47
			10 grns	5	13.09	626.88	8 205.84
Single	0	0	8 grns	0	-		
				21	77.81	1 135.74	88 372.10
	77.81	21					
					Exch Rate	13.26	1 171 814.10
						14%	164 053.97
						Total	1 335 868.07

Exhibit 84

ALEXKOR RMC JV SALE #268 - SEPTEMBER 2017 ALEXKOR RMC JV							
100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	8.93	1 173.01	10 475.00	2 136.62	19 080.00
Specials Stone 2		1	9.76	1 622.34	15 834.00	1 655.74	16 160.00
Specials Stone 3		1	7.53	929.61	7 000.00	2 548.31	19 188.75
Specials Stone 4		1	9.30	445.91	4 147.00	8 798.06	63 222.00
Specials Stone 5		1	10.16	4 133.86	42 000.00	5 697.74	57 889.00
Specials Stone 6		1	8.37	2 014.93	16 965.00	2 628.32	21 999.00
Specials Stone 7		1	10.69	2 391.67	25 567.00	1 749.77	18 705.00
Specials Stone 8		1	7.32	1 707.65	12 500.00	1 760.86	12 988.00
Specials Stone 9		1	16.26	3 987.54	65 000.00	4 646.88	75 555.00
Specials Stone 10		1	56.53	7 980.38	450 000.00	8 068.48	456 111.00
Specials Stone 11		1	11.99	3 502.92	42 000.00	6 751.82	80 951.88
Specials Stone 12		1	8.91	2 536.48	22 600.00	2 129.85	18 977.00
Specials Stone 13		1	13.01	1 537.28	20 000.00	3 834.59	49 888.00
6 cts	#DIV/0!	0	31.44	1 567.76	49 290.37	2 060.44	64 780.19
5 cts	#DIV/0!	0	66.94	1 410.58	94 424.23	1 606.10	107 512.44
4 cts	#DIV/0!	0					
3 cts	#DIV/0!	0	290.61	1 163.81	338 214.82	1 180.12	342 955.07
10 grs	#DIV/0!	0					
8 grs	#DIV/0!	0	237.72	737.51	175 320.86	723.19	171 917.44
6 grs	#DIV/0!	0					
5 grs	#DIV/0!	0	750.95	427.51	321 038.63	407.40	305 935.19
4 grs	#DIV/0!	0					
3 grs	#DIV/0!	0					
+11	#DIV/0!	0					
+9	#DIV/0!	0	2 384.62	168.45	401 689.24	167.18	398 670.38
+7	#DIV/0!	0					
-7	#DIV/0!	0					
Total Weight Alexkor	weight		3 941.04	511.96	2 017 645.17	584.21	\$2 302 385.34
			107.54	Beneficiation goods			
Sale Total =			\$2 302 385.34		13.6078	=	R 31 100 103.49
					* Average *		
Rate =	\$13.5077752		COMBINED SALE TOTAL			SA Rand	R 31 100 103.49
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			8.72	1 615.00	14 083	1 615.00	14 083
3 ct			16.76	1 472.50	23 207	1 472.50	23 207
10 grs			8.14	1 282.50	10 440	1 282.50	10 440
8 grs			29.44	855.00	25 171	855.00	25 171
6 grs			25.60	579.50	14 835	579.50	14 835
5grs			17.94	489.25	8 777	489.25	8 777
4 grs			41.25	332.50	13 716	332.50	13 716
3 grs			44.67	261.25	11 644	261.25	11 644
+11			73.35	180.50	13 240	180.50	13 240
+8			49.30	147.25	7 259	147.25	7 259
+7			53.34	114.00	6 081	114.00	6 081
-7			34.35	64.28	2 208	64.28	2 208

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	8.93	1 173.01	10 475.00	2 136.62	19 080.00
Specials Stone 2		1	9.76	1 622.34	15 834.00	1 655.74	16 160.00
Specials Stone 3		1	7.53	929.81	7 000.00	2 548.31	19 188.75
Specials Stone 4		1	9.30	445.91	4 147.00	6 798.06	63 222.00
Specials Stone 5		1	10.16	4 133.86	42 000.00	5 697.74	57 889.00
Specials Stone 6		1	8.37	2 014.93	18 865.00	2 628.32	21 999.00
Specials Stone 7		1	10.69	2 391.67	25 587.00	1 749.77	18 705.00
Specials Stone 8		1	7.32	1 707.65	12 500.00	1 760.66	12 888.00
Specials Stone 9		1	18.26	3 987.54	65 000.00	4 646.68	75 555.00
Specials Stone 10		1	58.53	7 950.38	450 000.00	8 068.48	456 111.00
Specials Stone 11		1	11.99	3 502.92	42 000.00	6 751.62	80 951.88
Specials Stone 12		1	8.91	2 536.48	22 600.00	2 129.85	18 977.00
Specials Stone 13		1	13.01	1 537.26	20 000.00	3 834.59	49 888.00
6 cts			31.44	1 567.78	49 280.37	1 528.24	18 048.00
5 cts			86.94	1 410.58	94 424.23	1 384.64	92 888.00
4 cts			-	-	-	-	-
3 cts			257.99	1 164	300 251.34	956.97	246 888.00
10 grs			-	-	-	-	-
8 grs			208.28	738	153 608.58	843.72	134 074.58
6 grs			-	-	-	-	-
5 grs			666.16	428	284 790.06	388.81	258 008.00
4 grs			-	-	-	-	-
3 grs			-	-	-	-	-
+11			-	-	-	-	-
+9			2 129.71	168	358 749.85	168.21	358 238.51
+7			-	-	-	-	-
-7			-	-	-	-	-
Mixed weight	Tender	13	3 639.28	558.05	1 975 102.24	579.09	\$2 049 559.82
			4 043.58				
Rate =	13.51					SA	R 27 689 553.17
5% BENEFICIATION				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Single							
6 ct		2	12.59	1 329.01	16 732.19	1 329.01	16 732.19
5 ct		2	10.69	1 386.76	14 824.44	1 386.76	14 824.44
4 ct		2	7.93	1 160.70	9 204.35	1 160.70	9 204.35
3 ct		8	25.41	1 144.37	29 078.54	1 144.37	29 078.54
10 grms		5	13.22	760.61	10 055	760.61	10 055.23
8 grms		9	19.04	665.52	12 672	665.52	12 671.56
6 grms		12	18.66	514.43	9 599	514.43	9 599.21
Mixed weight	5%	40	107.54	950.02	102 165.52	950.02	102 165.52
Rate =	13.51					SA	R 1 380 256.16
BENEFICIATION	Weight	Stones	\$ct	Total \$	Plus 5%	TOTAL + 5%	ZAR
8 Grms	0.00	36	-	-	-	-	-
10 Grms	0.00	3	-	-	-	-	-
	-	39		-		-	-

Exhibit 85

Parcel #269

Buyer		Exc. Rate	Excluded	Min: Comm	Vat	Included	Nr. Of Carats
IN	STATE DIAMOND TRADER	10%	13.6890	5 752 535.45	0.00	805 354.96	1 012.52
IN	DANIEL NATHAN TRADING	5%	13.71	2 024 377.71	0.00	283 412.88	118.47
IN	SCARLETT SKY INVESTMENTS	85%	13.71	90 966 491.55	-1 364 347.37	12 542 900.19	9 001.92
			98 733 404.71		13 631 668.03	111 000 725.37	10 132.91
							TOTAL CARATS
							10 132.91
							CARATS SEND TO BOURSE
							10 133.34
							(0.43) DIFFERENCE (3 WATERKLIPPE)
						R	Diff
			Sales per invoice			98 733 404.71	
			Sales per SSI sheet			98 733 404.72	(0.01)

100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	10.71	5 823.53	62 370.00	6 507.28	91 113.00
Specials Stone 2		1	14.68	2 285.13	33 500.00	3 107.44	45 555.00
Specials Stone 3		1	9.34	803.00	7 500.00	457.00	4 268.38
Specials Stone 4		1	7.96	1 741.21	13 860.00	2 449.75	19 500.00
Specials Stone 5		1	8.36	1 794.28	15 000.00	1 536.00	12 840.96
Specials Stone 6		1	10.63	2 445.91	26 000.00	2 717.59	28 888.00
Specials Stone 7		1	14.88	2 418.35	36 000.00	3 407.06	50 697.00
Specials Stone 8		1	17.59	2 958.23	52 000.00	4 443.95	78 169.00
Specials Stone 9		1	6.86	585.71	4 018.00	940.96	6 455.00
Specials Stone 10		1	7.09	1 603.11	11 350.00	1 906.78	13 500.00
Specials Stone 11		1	7.31	1 536.53	11 232.00	2 835.00	21 454.85
Specials Stone 12		1	8.06	3 970.22	32 000.00	4 855.96	39 139.00
Specials Stone 13		1	8.94	1 581.88	14 142.00	1 611.19	14 404.00
Specials Stone 14		1	7.56	2 281.75	17 250.00	3 128.57	23 652.00
Specials Stone 15		1	10.31	1 939.86	20 000.00	4 310.77	44 444.00
Specials Stone 16		1	41.97	6 004.29	252 000.00	7 267.10	305 000.00
Specials Stone 17		1	7.27	618.98	4 500.00	618.00	4 492.86
Specials Stone 18		1	12.68	7 097.79	90 000.00	8 542.43	108 318.00
Specials Stone 19		1	8.70	1 547.59	13 464.00	3 167.24	27 555.00
Specials Stone 20		1	11.89	3 513.37	41 774.00	4 163.16	49 500.00
Specials Stone 21		1	20.18	831.81	16 786.00	1 117.89	22 555.00
Specials Stone 22		1	8.91	1 823.44	12 600.00	2 028.08	14 014.00
Specials Stone 23		1	7.05	794.33	5 600.00	1 361.42	6 998.00
Specials Stone 24		1	7.43	656.86	4 879.00	689.00	4 970.67
Specials Stone 25		1	7.50	1 333.33	10 000.00	2 251.73	16 888.00
Specials Stone 26		1	7.51	958.72	7 200.00	3 728.36	28 000.00
Specials Stone 27		1	7.57	367.24	2 780.00	711.00	5 382.27
Specials Stone 28		1	7.65	1 830.07	14 000.00	2 614.12	19 998.00
Specials Stone 29		1	7.67	1 694.92	13 000.00	2 517.21	19 307.00
Specials Stone 30		1	7.72	1 424.87	11 000.00	2 311.00	17 840.92
Specials Stone 31		1	7.74	3 317.57	25 878.00	6 144.70	47 560.00
Specials Stone 32		1	8.20	1 585.37	13 000.00	4 005.00	32 841.00
Specials Stone 33		1	8.78	837.13	7 350.00	1 581.78	13 888.00
Specials Stone 34		1	8.82	2 073.70	18 290.00	2 106.01	18 575.00
Specials Stone 35		1	8.99	1 390.43	12 500.00	3 102.11	27 888.00
Specials Stone 36		1	9.06	2 869.76	26 000.00	3 871.19	35 073.00
Specials Stone 37		1	11.61	1 291.99	15 000.00	1 239.00	14 384.78
Specials Stone 38		1	11.71	1 707.94	20 000.00	2 628.27	30 777.00
Specials Stone 39		1	12.03	3 159.77	38 000.00	2 995.51	36 036.00
Specials Stone 40		1	12.26	3 344.21	41 000.00	4 101.00	50 278.26
Specials Stone 41		1	12.79	2 580.14	23 000.00	2 985.22	38 181.00
Specials Stone 42		1	14.77	1 000.00	14 770.00	1 991.68	29 416.80
Specials Stone 43		1	16.19	5 612.52	92 000.00	4 757.13	77 018.00
Specials Stone 44		1	17.27	2 730.97	47 000.00	5 118.42	88 088.00
Specials Stone 45		1	60.47	2 845.94	160 000.00	3 161.75	191 191.00
Specials Stone 46		1	9.41	2 337.84	22 000.00	4 007.12	37 707.00
Specials Stone 47		1	17.31	4 332.76	75 000.00	2 660.88	46 048.00
Specials Stone 48		1	13.51	4 145.03	56 000.00	3 146.89	42 555.00
Specials Stone 49		1	7.13	811.78	5 788.00	857.60	6 110.41
Specials Stone 50		1	8.06	5 203.47	50 000.00	8 396.13	81 577.00
Specials Stone 51		1	8.67	12 635.47	110 000.00	20 744.11	177 777.00
Specials Stone 52		1	8.21	403.90	3 318.80	7 808.14	64 113.00
Specials Stone 53		1	7.13	1 630.15	13 048.80	1 901.12	13 655.00
Specials Stone 54		1	7.87	851.33	6 700.00	801.02	6 304.00
Specials Stone 55		1	8.58	2 074.68	17 800.00	2 550.00	21 879.00
Specials Stone 56		1	23.37	4 278.89	100 000.00	5 880.39	140 000.00
Specials Stone 57		1	7.71	599.14	4 200.00	255.08	1 786.00
Specials Stone 58		1	8.22	744.28	6 118.00	759.00	6 238.98
Specials Stone 59		1	8.42	1 398.87	11 760.00	1 818.00	16 907.66
Specials Stone 60		1	10.48	3 885.40	38 450.00	4 194.47	44 000.00
Specials Stone 61		1	31.45	4 133.55	130 000.00	2 962.45	93 169.00
6 cts	#DIV/0!	0	169.76	1 890.89	281 290.82	2 178.52	389 485.88
6 cts	#DIV/0!	0	286.25	1 639.09	467 472.01	1 858.42	591 873.99
4 cts	#DIV/0!	0	-	-	-	-	-
3 cts	#DIV/0!	0	1 114.85	1 280.98	1 434 384.86	1 212.78	1 382 042.04
10 grs	#DIV/0!	0	-	-	-	-	-
3 grs	#DIV/0!	0	705.95	749.31	528 975.39	743.65	524 977.97
6 grs	#DIV/0!	0	-	-	-	-	-
5 grs	#DIV/0!	0	1 859.46	453.98	847 812.26	448.61	838 666.07
4 grs	#DIV/0!	0	-	-	-	-	-
3 grs	#DIV/0!	0	-	-	-	-	-
+11	#DIV/0!	0	-	-	-	-	-
+9	#DIV/0!	0	5 281.32	177.93	936 146.67	178.33	936 236.28
+7	#DIV/0!	0	-	-	-	-	-
.7	#DIV/0!	0	-	-	-	-	-
Total Weight			10 132.91	632.35	6 407 495.84	710.77	57 202 204.93
Alexkor	weight		10 133.34				
			0.43	Beneficiation goods			
Sale Total =			\$7 202 204.93		13.7088	=	R 98 733 404.72
			179.98		* Average *		
Rate =	\$13.7087747		COMBINED SALE TOTAL		SA Rand	R 98 733 404.72	
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			29.39	1 400.00	41 146	1 400.00	41 146
3 ct			59.50	1 500.00	89 250	1 500.00	89 250
10 grs			21.29	1 038.00	22 099	1 038.00	22 099
8 grs			53.19	800.00	66 552	800.00	66 552
6 grs			79.21	550.00	43 566	550.00	43 566
5 grs			55.87	470.00	26 259	470.00	26 259
4 grs			92.63	385.00	35 663	385.00	35 663
3 grs			96.52	282.00	27 263	282.00	27 263
+11			163.67	180.00	29 461	180.00	29 461
+9			118.07	150.00	17 711	150.00	17 711
+7			128.28	110.00	14 111	110.00	14 111
.7			82.90	80.00	6 632	80.00	6 632
Mixed weight	10%	-	1 012.52	416.83	420 230.61	415	5420 230.51
Cut-off %			92%				
Rate =	13.689		SA		R 5 752 535.45		

85% sold by tender			Reserve Price		SOLD		
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	10.71	5 823.53	52 370.00	8 507.28	61 113.00
Specials Stone 2		1	14.66	2 285.13	33 500.00	3 107.44	46 555.00
Specials Stone 3		1	9.34	803.00	7 500.00	457.00	4 268.38
Specials Stone 4		1	7.96	1 741.21	13 860.00	2 448.75	10 900.00
Specials Stone 5		1	8.36	1 794.28	15 000.00	1 590.00	12 840.96
Specials Stone 6		1	10.63	2 445.91	28 000.00	2 717.58	28 688.00
Specials Stone 7		1	14.88	2 419.35	36 000.00	3 407.05	50 897.00
Specials Stone 8		1	17.59	2 958.23	52 000.00	4 443.95	78 169.00
Specials Stone 9		1	6.86	585.71	4 018.00	940.96	6 456.00
Specials Stone 10		1	7.08	1 603.11	11 350.00	1 908.78	13 600.00
Specials Stone 11		1	7.31	1 538.53	11 232.00	2 935.00	21 454.85
Specials Stone 12		1	8.06	3 970.22	32 000.00	4 855.96	39 139.00
Specials Stone 13		1	8.94	1 581.88	14 142.00	1 811.19	14 404.00
Specials Stone 14		1	7.56	2 281.75	17 250.00	3 128.57	23 652.00
Specials Stone 15		1	10.31	1 939.86	20 000.00	4 310.77	44 444.00
Specials Stone 16		1	41.97	6 004.29	252 000.00	7 267.10	506 000.00
Specials Stone 17		1	7.27	618.98	4 500.00	618.00	4 492.86
Specials Stone 18		1	12.68	7 097.79	90 000.00	8 542.43	108 318.00
Specials Stone 19		1	8.70	1 547.59	13 464.00	3 187.24	27 555.00
Specials Stone 20		1	11.89	3 513.37	41 774.00	4 163.18	49 500.00
Specials Stone 21		1	20.18	831.81	16 788.00	1 117.89	22 658.00
Specials Stone 22		1	6.91	1 623.44	12 600.00	2 028.06	14 014.00
Specials Stone 23		1	7.05	794.33	5 600.00	1 361.42	8 586.00
Specials Stone 24		1	7.43	658.66	4 879.00	889.00	4 870.87
Specials Stone 25		1	7.50	1 333.33	10 000.00	2 251.73	18 888.00
Specials Stone 26		1	7.51	958.72	7 200.00	3 728.38	28 000.00
Specials Stone 27		1	7.57	367.24	2 780.00	711.00	5 382.27
Specials Stone 28		1	7.65	1 830.07	14 000.00	2 614.12	19 998.00
Specials Stone 29		1	7.67	1 694.92	13 000.00	2 517.21	19 307.00
Specials Stone 30		1	7.72	1 424.87	11 000.00	2 311.00	17 840.92
Specials Stone 31		1	7.74	3 317.57	25 678.00	6 144.70	47 590.00
Specials Stone 32		1	8.20	1 585.37	13 000.00	4 005.00	32 841.00
Specials Stone 33		1	8.78	837.13	7 350.00	1 581.78	13 888.00
Specials Stone 34		1	8.82	2 073.70	18 290.00	2 108.01	18 875.00
Specials Stone 35		1	8.99	1 390.43	12 500.00	3 102.11	27 888.00
Specials Stone 36		1	9.06	2 869.78	26 000.00	3 871.19	35 073.00
Specials Stone 37		1	11.91	1 291.99	15 000.00	1 289.00	14 384.18
Specials Stone 38		1	11.71	1 707.94	28 000.00	2 628.27	30 777.00
Specials Stone 39		1	12.03	3 158.77	38 000.00	2 995.51	35 638.00
Specials Stone 40		1	12.28	3 344.21	41 000.00	4 101.00	50 278.26
Specials Stone 41		1	12.79	2 580.14	33 000.00	2 935.22	38 181.00
Specials Stone 42		1	14.77	1 000.00	14 778.00	1 991.89	29 418.80
Specials Stone 43		1	16.19	5 682.52	92 000.00	4 757.13	77 818.00
Specials Stone 44		1	17.21	2 730.97	47 000.00	5 118.42	88 088.00
Specials Stone 45		1	60.47	2 645.94	169 000.00	3 161.75	181 191.00
Specials Stone 46		1	9.41	2 337.94	22 000.00	4 007.12	37 707.00
Specials Stone 47		1	17.31	4 332.78	75 000.00	2 690.98	48 048.00
Specials Stone 48		1	13.51	4 145.05	58 000.00	3 148.89	42 555.00
Specials Stone 49		1	7.13	811.78	5 788.00	887.00	6 110.41
Specials Stone 50		1	8.06	6 262.47	90 000.00	6 398.13	61 577.99
Specials Stone 51		1	8.57	12 835.47	110 000.00	20 744.11	177 777.00
Specials Stone 52		1	8.21	408.90	3 318.00	7 808.14	84 113.00
Specials Stone 53		1	7.13	1 838.15	13 049.00	1 901.12	13 556.00
Specials Stone 54		1	7.87	851.38	8 700.00	801.02	6 394.00
Specials Stone 55		1	8.58	2 074.59	17 800.00	2 590.00	21 878.00
Specials Stone 56		1	23.37	4 278.90	100 000.00	5 890.59	140 000.00
Specials Stone 57		1	7.01	598.14	4 200.00	259.06	1 789.00
Specials Stone 58		1	8.22	744.28	6 118.00	759.00	6 328.98
Specials Stone 59		1	8.42	1 398.87	11 760.00	1 611.00	15 207.56
Specials Stone 60		1	10.48	3 665.40	38 460.00	4 194.47	44 000.00
Specials Stone 61		1	31.45	4 133.55	180 000.00	2 962.45	63 189.00
6 cts			157.48	1 656.99	260 842.79	2 185.16	2 211 185.16
5 cts			286.25	1 633.89	467 472.01	1 858.42	5 317 339.99
4 cts							
3 cts			918.01	1 287	1 172 424.32	1 191.01	1 085 019.24
10 gms							
8 gms			618.52	748	463 483.22	736.00	455 230.72
6 gms							
5 gms			1 833.48	454	740 872.12	446.05	723 612.38
4 gms							
3 gms							
+11							
+9			4 609.88	178	830 011.75	180.42	842 539.74
+7							
-7							
Mixed weight	Tender	61	9 001.92	667.15	6 005 660.20	736.99	56 634 317.40
			10 132.91				
Rate =	13.71				SA	R 90 966 491.55	
5% BENEFICIATION			Reserve Price		SOLD		
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL US\$
Stone							
6 ct			12.28	2 065.74	28 387.28	2 065.74	26 387.22
5 ct							
4 ct			29.66	1 510.12	44 790.81	1 510.12	44 790.31
3 ct			42.38	1 127.47	47 781.88	1 127.47	47 781.85
10 gms			21.62	1 015.52	21 955.48	1 015.52	21 955.49
6 gms			4.24	753.60	3 186.25	753.60	3 186.25
6 gms			8.29	550.68	4 566.76	550.68	4 566.76
Mixed weight	5%	-	118.47	1 246.37	147 657.02	1 246.37	147 657.02
			#CIV0				
Rate =	13.71				SA	R 2 024 377.71	

Exhibit 86

ALEXKOR RMC JV SALE #270 - JANUARY 2018 ALEXKOR RMC JV							
100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	8.51	1 410.11	12 000.00	2 940.66	26 025.00
Specials Stone 2		1	10.48	3 423.19	35 875.00	4 910.97	51 467.00
Specials Stone 3		1	23.12	648.79	15 000.00	1 340.31	30 988.00
Specials Stone 4		1	13.13	6 702.21	88 000.00	7 768.39	101 999.00
Specials Stone 5		1	7.45	3 355.70	25 000.00	5 388.86	40 147.00
Specials Stone 6		1	6.89	1 030.48	7 100.00	955.01	6 580.00
Specials Stone 7		1	7.83	1 021.71	8 000.00	1 701.00	13 318.83
Specials Stone 8		1	10.38	3 371.87	35 000.00	4 060.40	42 147.00
Specials Stone 9		1	12.32	2 840.91	35 000.00	5 287.91	65 147.00
Specials Stone 10		1	10.74	7 835.01	82 000.00	12 386.00	193 133.00
Specials Stone 11		1	26.89	3 746.72	100 000.00	7 873.62	210 147.00
Specials Stone 12		1	11.29	2 857.22	30 000.00	4 034.99	45 555.00
Specials Stone 13		1	9.32	1 448.50	13 500.00	2 680.00	24 791.20
Specials Stone 14		1	6.93	2 056.28	14 250.00	4 603.61	31 210.00
Specials Stone 15		1	8.39	3 128.72	26 250.00	1 924.55	16 147.00
Specials Stone 16		1	8.44	1 718.01	14 500.00	3 913.86	33 033.00
Specials Stone 17		1	8.44	1 721.40	16 250.00	4 835.28	45 645.00
Specials Stone 18		1	7.63	1 515.07	11 560.00	2 660.29	20 296.00
Specials Stone 19		1	8.96	1 608.04	16 000.00	2 403.00	23 909.85
Specials Stone 20		1	14.72	4 585.60	67 500.00	6 258.25	92 092.00
5 cts	#DIV/0!	0	68.11	1 253.49	85 375.20	2 280.53	155 327.11
5 cts	#DIV/0!	0	42.40	1 134.88	48 119.34	1 819.07	77 126.76
4 cts	#DIV/0!	0					
3 cts	#DIV/0!	0	362.51	1 092	395 679.67	1 247.80	452 341.43
10 grs	#DIV/0!	0					
8 grs	#DIV/0!	0	357.67	724	258 949.50	803.51	287 392.50
6 grs	#DIV/0!	0	0.00				
5 grs	#DIV/0!	0	1 002.87	438	439 487.72	488.47	489 867.51
4 grs	#DIV/0!	0	0.00				
3 grs	#DIV/0!	0	0.00				
+11	#DIV/0!	0					
+9	#DIV/0!	0	3 121.66	176	550 098.93	196.98	614 900.10
+7	#DIV/0!	0	0.00				
-7	#DIV/0!	0	0.00				
Total Weight			5 178.87	433.98	2 247 520.35	604.33	\$3 129 737.29
Alexkor	weight		5 179.74				
			0.87	Beneficiation goods			
Sale Total =			\$3 129 737.29		11.9729	=	R 37 472 147.17
			175.52		" Average "		
		0.87					
Rate =	\$11.9729369		COMBINED SALE TOTAL		SA Rand	R 37 472 147.17	
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			12.02	1 500.00	18 030	1 300.00	15 626
3 ct			16.22	1 375.00	22 303	1 100.00	17 842
10 grs			5.48	1 150.00	6 302	900.00	4 932
8 grs			38.87	800.00	30 936	750.00	29 003
6 grs			31.82	630.00	19 921	600.00	18 972
5grs			25.53	560.00	14 297	520.00	13 276
4 grs			50.81	375.00	19 054	346.80	17 621
3 grs			52.53	300.00	15 759	300.00	15 759
+11			91.48	220.00	20 126	220.00	20 126
+9			70.16	170.00	11 927	170.00	11 927
+7			74.37	120.00	8 924	120.00	8 924
-7			37.34	85.00	3 174	85.00	3 174
Mixed weight	10%	-	506.23	376.81	190 761.76	350	\$177 181.11
	Cut-off %	=	9.77%				
Rate =	11.973					SA	R 2 121 389.41

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	8.51	1 410.11	12 000.00	2 940.86	25 025.00
Specials Stone 2		1	10.48	3 423.19	35 875.00	4 810.97	51 487.00
Specials Stone 3		1	23.12	648.79	15 000.00	1 340.31	30 988.00
Specials Stone 4		1	13.13	6 702.21	88 000.00	7 768.39	101 998.00
Specials Stone 5		1	7.45	3 355.70	25 000.00	5 388.86	40 147.00
Specials Stone 6		1	8.89	1 030.48	7 100.00	955.01	6 580.00
Specials Stone 7		1	7.83	1 021.71	8 000.00	1 701.00	13 318.63
Specials Stone 8		1	10.38	3 371.87	35 000.00	4 060.40	42 147.00
Specials Stone 9		1	12.32	2 840.91	35 000.00	5 287.91	65 147.00
Specials Stone 10		1	10.74	7 635.01	82 000.00	12 396.00	138 133.00
Specials Stone 11		1	26.89	3 746.72	100 000.00	7 873.62	210 147.00
Specials Stone 12		1	11.29	2 657.22	30 000.00	4 034.99	45 565.00
Specials Stone 13		1	9.32	1 448.50	13 500.00	2 660.00	24 791.20
Specials Stone 14		1	6.93	2 066.28	14 250.00	4 503.61	31 210.00
Specials Stone 15		1	8.39	3 128.72	26 250.00	1 924.55	16 147.00
Specials Stone 16		1	8.44	1 718.01	14 500.00	3 913.86	33 033.00
Specials Stone 17		1	9.44	1 721.40	16 250.00	4 835.28	45 645.00
Specials Stone 18		1	7.83	1 515.07	11 580.00	2 680.29	20 298.00
Specials Stone 19		1	9.95	1 608.04	16 000.00	2 403.00	23 909.95
Specials Stone 20		1	14.72	4 585.60	67 500.00	6 266.25	92 092.00
6 cts			62.07	1 263.49	77 804.12	2 275.76	141 298.40
5 cts			42.41	1 134.89	48 130.69	1 818.65	77 123.76
4 cts							
3 cts			288.15	1 092	314 515.73	1 257.00	362 205.00
10 grs							
8 grs			319.00	724	230 952.81	810.00	258 390.00
6 grs							
5 grs			894.91	438	392 176.41	491.67	439 399.00
4 grs							
3 grs							
+11							
+9			2 795.78	176	492 672.35	198.51	564 990.00
+7							
-7							
Mixed weight	Tender	20	4 625.97	477.53	2 209 037.11	624.03	\$2 886 749.04
Rate =	11.97					SA	R 34 563 046.26
5% BENEFICIATION				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Single							
6 ct		1	6.03		8 496.81	2 333.45	14 070.71
5 ct							
4 ct		3	12.11	1 393.63	16 876.86	1 410.48	17 080.86
3 ct		7	23.38	1 225.89	28 659.82	1 240.64	29 006.18
10 grms		2	5.15	1 083.87	5 581.93	1 096.97	5 649.39
8 grms							
6 grms							
Mixed weight	5%	13	46.67	1 277.38	59 615.42	1 410.05	65 807.14
				#DIV/0!			
Rate =	11.97					SA	R 787 711.50
BENEFICIATION	Weight	Stones	\$ct	Total \$	Plus 5%	TOTAL + 5%	ZAR
8 Grms	0.00	36	-	-	-	-	-
10 Grms	0.00	3	-	-	-	-	-
	-	39					

Beneficiation 270								
Category	Carats	Stones						
6ct						Sea		
Sea	6.03	1		Single				
land	0	0		6 ct	1	6.03	2 333.45	14 070.71
				5ct	0	-	1 762.74	-
5ct				4 ct	3	12.11	1 410.48	17 080.86
sea	0	0		3 ct	5	16.71	1 264.17	21 124.34
land	0	0		10 grns	1	2.54	1 037.31	2 634.78
4ct				8 grns	0	-	787.87	-
sea	12.11	3		6 grns	0	0	621.84	-
land	0	0			10	37.39		54 910.69
3ct						Land		
Sea	16.71	5		Single	0	-	-	-
land	6.67	2		6 ct	0	-	2 141.21	-
				5ct	0	-	2 203.43	-
10grs				4 ct	0	-	1 104.52	-
	2.54	1		3 ct	2	6.67	1 181.68	7 881.83
land	2.61	1		10 grns	1	2.61	1 155.02	3 014.62
				8 grns	0	-	837.81	-
8rs				6 grns	0	-	573.92	-
Sea	0	0			3	9.28		10 896.45
land	0	0						
						Total		
6 grs				Single	0	-		-
Sea	0	0		6 ct	1	6.03		14 070.71
land	0	0		5ct	0	-		-
				4 ct	3	12.11		17 080.86
Single	0	0		3 ct	7	23.38		29 006.18
				10 grns	2	5.15		5 649.39
	46.67	13		8 grns	0	-		-
				6 grns	0	-		-
					13	46.67		65 807.14
						Exch Rate	11.97	787 711.50
							14%	110 279.61
						Total		897 991.11

Exhibit 87

ALEXKOR RMC JV SALE #271 -MARCH 2018 ALEXKOR RMC JV							
100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	24.42	3 276.00	80 000.00	5 324.61	130 027.00
Specials Stone 2		1	7.40	608.11	4 500.00	600.54	4 444.00
Specials Stone 3		1	9.16	1 530.05	14 000.00	2 703.00	24 732.45
Specials Stone 4		1	9.19	2 502.72	23 000.00	3 959.77	38 666.00
Specials Stone 5		1	13.07	2 295.33	30 000.00	6 886.00	90 000.00
Specials Stone 6		1	17.25	2 482.75	43 000.00	2 782.61	48 000.00
Specials Stone 7		1	18.93	3 169.57	60 000.00	7 953.25	150 555.00
Specials Stone 8		1	21.38	2 150.54	46 000.00	3 314.77	70 903.00
Specials Stone 9		1	27.97	4 626.60	135 000.00	7 866.21	220 018.00
Specials Stone 10		1	9.70	1 938.14	18 800.00	2 978.14	28 888.00
Specials Stone 11		1	10.20	1 470.59	15 000.00	3 627.45	37 000.00
Specials Stone 12		1	10.99	773.43	8 500.00	460.05	5 058.00
Specials Stone 13		1	10.04	3 368.45	34 000.00	5 533.37	55 565.00
Specials Stone 14		1	17.61	6 814.31	120 000.00	11 880.12	209 209.00
Specials Stone 15		1	12.34	1 701.78	21 000.00	2 517.99	31 072.00
Specials Stone 16		1	17.10	438.60	7 500.00	2 050.99	35 072.00
Specials Stone 17		1	7.94	2 896.73	23 000.00	3 218.51	25 565.00
Specials Stone 18		1	8.47	600.00	5 082.00	1 357.73	11 500.00
Specials Stone 19		1	9.00	2 668.67	24 000.00	6 259.89	58 339.00
Specials Stone 20		1	7.64	1 701.57	13 000.00	2 999.21	22 814.00
Specials Stone 21		1	16.61	6 020.47	100 000.00	2 769.78	46 006.00
Specials Stone 22		1	12.56	1 990.45	25 000.00	2 801.78	35 190.00
Specials Stone 23		1	8.31	764.14	6 350.00	1 829.00	15 198.99
Specials Stone 24		1	9.13	602.41	5 500.00	399.89	3 651.00
Specials Stone 25		1	6.95	647.48	4 500.00	710.22	4 936.03
Specials Stone 26		1	7.27	1 375.52	10 000.00	3 853.92	28 018.00
Specials Stone 27		1	7.45	1 879.19	14 000.00	3 594.23	26 777.00
Specials Stone 28		1	7.85	10.19	80.00	45.00	353.25
Specials Stone 29		1	8.07	991.33	8 000.00	1 610.66	12 998.00
Specials Stone 30		1	10.04	2 191.24	22 000.00	3 478.99	34 903.00
Specials Stone 31		1	7.06	2 124.65	15 000.00	4 957.51	35 000.00
Specials Stone 32		1	8.23	5 467.80	45 000.00	7 602.31	62 567.00
Specials Stone 33		1	8.42	2 812.83	22 000.00	4 784.80	40 288.00
Specials Stone 34		1	10.00	5 000.00	50 000.00	4 588.00	46 880.00
Specials Stone 35		1	18.67	1 874.67	35 000.00	2 332.89	43 656.00
6 cts	#DIV/0!	0	108.99	1 560.30	166 938.50	1 605.74	171 798.00
5 cts	#DIV/0!	0	157.78	1 717.80	271 034.48	1 669.37	294 948.62
4 cts	#DIV/0!	0					
3 cts	#DIV/0!	0	775.99	1 106	858 050.94	1 361.99	1 058 888.02
10 grs	#DIV/0!	0					
8 grs	#DIV/0!	0	620.72	767	476 210.18	838.66	520 573.85
6 grs	#DIV/0!	0					
5 grs	#DIV/0!	0	1 481.37	449	666 179.57	490.79	727 044.85
4 grs	#DIV/0!	0					
3 grs	#DIV/0!	0					
+11	#DIV/0!	0					
+9	#DIV/0!	0	2 818.23	185	522 612.87	194.32	547 628.85
+7	#DIV/0!	0					
-7	#DIV/0!	0					
Total Weight			6 377.60	604.21	3 853 336.24	791.48	\$5 047 708.90
Alexkor	weight		6 377.48				
			-0.02	Beneficiation goods			
Safe Total =				\$5 047 708.90	11.8167	=	R 59 657 210.02
					* Average *		
				6 377.50			
Rate =		\$11.8186755	COMBINED SALE TOTAL			SA Rand	R 59 657 210.02
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 cl			21.49	1 753.00	37 672	1 753.00	37 672
3 cl			41.41	1 315.00	54 454	1 315.00	54 454
10 grs			15.68	1 200.00	18 792	1 200.00	18 792
8 grs			69.14	795.76	55 019	795.76	55 019
6 grs			55.95	525.00	29 374	525.00	29 374
5grs			40.14	480.00	19 267	480.00	19 267
4 grs			73.82	285.00	20 953	285.00	20 953
3 grs			68.70	235.00	16 145	235.00	16 145
+11			91.40	189.00	17 275	189.00	17 275
+9			58.25	165.00	9 611	165.00	9 611
+7			60.59	120.00	7 271	120.00	7 271
-7			39.83	90.00	3 585	90.00	3 585
Mixed weight	10%		636.08	455.00	289 416.97	455	\$289 416.97
Cut-off %			=	9.97%			
Rate =		11.7969				SA	R 3 414 223.01

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	24.42	3 276.00	80 000.00	5 324.61	130 027.00
Specials Stone 2		1	7.40	608.11	4 600.00	600.64	4 444.00
Specials Stone 3		1	9.15	1 530.05	14 000.00	2 703.00	24 732.45
Specials Stone 4		1	9.19	2 502.72	23 000.00	3 989.77	38 668.00
Specials Stone 5		1	13.07	2 295.33	30 000.00	6 886.00	90 000.00
Specials Stone 6		1	17.25	2 492.75	43 000.00	2 782.61	49 000.00
Specials Stone 7		1	18.93	3 188.57	60 000.00	7 953.25	150 655.00
Specials Stone 8		1	21.39	2 150.54	46 000.00	3 314.77	70 903.00
Specials Stone 9		1	27.97	4 626.60	135 000.00	7 668.21	220 018.00
Specials Stone 10		1	9.70	1 638.14	18 800.00	2 978.14	28 888.00
Specials Stone 11		1	10.20	1 470.99	15 600.00	3 627.45	37 000.00
Specials Stone 12		1	10.99	773.43	8 500.00	480.05	5 056.00
Specials Stone 13		1	10.04	3 388.45	34 000.00	5 533.37	55 555.00
Specials Stone 14		1	17.61	6 814.31	120 000.00	11 880.12	208 209.00
Specials Stone 15		1	12.34	1 701.78	21 000.00	2 517.98	31 072.00
Specials Stone 16		1	17.10	499.50	7 500.00	2 050.99	35 072.00
Specials Stone 17		1	7.94	2 686.73	23 000.00	3 218.51	26 555.00
Specials Stone 18		1	8.47	600.00	5 082.00	1 367.73	11 500.00
Specials Stone 19		1	9.00	2 688.87	24 000.00	6 259.89	56 339.00
Specials Stone 20		1	7.64	1 701.67	13 000.00	2 989.21	22 914.00
Specials Stone 21		1	16.81	6 020.47	100 000.00	2 769.78	46 008.00
Specials Stone 22		1	12.56	1 990.46	25 000.00	2 801.75	35 190.00
Specials Stone 23		1	9.31	764.14	6 350.00	1 828.99	15 188.99
Specials Stone 24		1	9.13	602.41	5 500.00	399.89	3 051.00
Specials Stone 25		1	6.95	647.48	4 500.00	710.22	4 935.03
Specials Stone 26		1	7.27	1 375.52	10 000.00	3 653.92	28 018.00
Specials Stone 27		1	7.45	1 679.19	14 000.00	3 594.23	28 777.00
Specials Stone 28		1	7.85	10.19	80.00	45.00	353.25
Specials Stone 29		1	8.07	991.33	8 000.00	1 619.66	12 698.00
Specials Stone 30		1	10.04	2 191.24	22 000.00	3 476.39	34 903.00
Specials Stone 31		1	7.06	2 124.65	15 000.00	4 957.51	36 000.00
Specials Stone 32		1	8.23	5 467.80	45 000.00	7 602.31	62 567.00
Specials Stone 33		1	8.42	2 612.83	22 000.00	4 784.80	40 288.00
Specials Stone 34		1	10.00	5 000.00	50 000.00	4 588.00	45 880.00
Specials Stone 35		1	18.67	1 874.67	35 000.00	2 332.89	43 555.00
5 cts			106.99	1 550.30	168 936.50	1 605.74	1 605 740.00
5 cts			136.00	1 717.80	233 620.80	1 839.10	251 115.00
4 cts							
3 cts			641.31	1 105	709 128.53	1 356.00	869 616.36
10 grs							
8 grs			551.58	787	429 166.66	844.04	465 655.00
6 grs							
5 grs			1 311.78	449	589 019.59	601.20	657 450.70
4 grs							
3 grs							
+11							
+9			2 499.46	185	458 469.86	197.54	493 743.00
+7							
-7							
Mixed weight	Tender	35	5 863.62	648.57	3 673 183.94	818.77	\$4 637 107.78
Rate =	11.82					SA	R 54 810 613.96
5% BENEFICIATION				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
5 ct			21.78	2 058.34	44 830.62	2 058.34	44 830.62
4 ct			17.09	1 640.46	28 018.98	1 640.46	28 018.98
3 ct			23.41	1 315.19	30 788.57	1 315.19	30 788.57
10 grs			15.63	1 122.46	17 543.99	1 122.46	17 543.99
Mixed weight	5%		77.90	1 555.61	121 182.15	1 555.61	121 182.15
				1.36%			
Rate =	11.82					SA	R 1 432 373.05
BENEFICIATION	Weight	Stones	\$ct	Total \$	Plus 5%	TOTAL + 5%	ZAR
8 Grns	0.00	36	-	-	-	-	-
10 Grns	0.00	3	-	-	-	-	-
	-	39					

Beneficiation 271											
Category	Carats	Stones									
5ct			Sea				5cts		10grns		
Sea	0	0	Single					Land	5.33	Sea	2.60
land	0	0	6 ct	0	-	1 807.14	-				2.73
			5ct	2	10.90	1 699.50	18 524.60		5.55		2.57
			4 ct	3	12.51	1 617.70	20 237.38				2.56
sea	10.9	2	3 ct	5	16.91	1 368.97	23 149.27	Sea	5.30	Land	2.67
land	10.88	2	10 grns	4	10.46	1 045.53	10 936.28				2.50
									5.60		
4ct			8 grns	0	-	852.62	-				
sea	12.51	3	6 grns	0	-	606.62	-				
land	4.57	1		14	50.78		72 847.52	4cts			
								Land	4.57		
3ct			Land								
Sea	16.91	5	Single	0	-	-	-	Sea	4.21		
land	6.5	2	6 ct	0	-	926.21	-				
			5ct	2	10.88	2 417.83	26 306.02		4.45		
10grs			4 ct	1	4.57	1 702.76	7 781.60				
Sea	10.46	4	3 ct	2	6.50	1 175.28	7 639.30		3.85		
land	5.17	2	10 grns	2	5.17	1 278.09	6 607.72				
			8 grns	0	-	797.97	-				
8rs			6 grns	0	-	590.23	-	3cts			
Sea	0	0		7	27.12		48 334.63	Sea	3.70		
land	0	0							3.17		
			Total						3.31		
6 grs			Single	0	-	-	-			3.78	
Sea	0	0	6 ct	0	-	-	-			2.95	
land	0	0	5ct	4	21.78		44 830.62	Land	3.07		
			4 ct	4	17.08		28 018.98		3.43		
Single	0	0	3 ct	7	23.41		30 788.57				
			10 grns	6	15.63		17 543.99				
	77.9	21	8 grns	0	-		-				
			6 grns	0	-		-				
				21	77.90		121 182.15				
			Exch Rate				11.82	1 432 373.05	1 337 764.49	94 608.56	
							14%	200 532.23	187 287.03	13 245.20	
			Total					1 632 905.28	1 525 051.52	107 853.76	

Exhibit 88

**TAX INVOICE**

ALEXKOR RMC JV

VAT NQ4650258157

**Private Bag X5
Alexanderbay 8290
Tel +27 831 8328
Fax+86 594 0466**

Number: IN019043

Page: 1

Date: 02 May 2018

REG.NO.1992/006368/06

SCARTLETT SKY INVESTMENT 60 (PTY) LTD.
POSTNET SUITE 147
PRIVATE BAG X1
MELROSE ARCH
2076

BANK DETAILS:	FIRST NATIONAL BANK BRANCH: PORT NOLLOTH ACC NR: 62311736542 BRANCH CODE: 25-50-05 TYPE: CHEQUE ACCOUNT
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Customer Nr:	VAT Reg Nr	Information
203915	4700259262	

Line Req. Dept	Description/Comments	Amount
	DIAMOND SALES 5 037.23 CRTS #272	54,378,618.84
	1.5 % COMMISSION ON DIAMOND PRODUCTION	-815,679.28

Subtotal before taxes	53,562,939.56
Total VAT	8,034,440.94
Total amount	61,597,380.50
Payment received	0.00
Amount due	61,597,380.50

ALEXKOR RMC JV SALE #272 - MAY 2018 ALEXKOR RMC JV							
100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	10.73	2 212.95	23 745.00	3 335.08	35 785.42
Specials Stone 2		1	9.26	492.44	4 560.00	1 119.00	10 361.94
Specials Stone 3		1	6.84	1 198.83	8 200.00	1 819.45	12 445.02
Specials Stone 4		1	6.91	1 447.18	10 000.00	2 767.73	19 125.00
Specials Stone 5		1	7.84	1 020.94	7 800.00	2 542.80	19 427.00
Specials Stone 6		1	7.78	1 546.39	12 000.00	3 346.49	25 988.78
Specials Stone 7		1	10.88	2 573.53	28 000.00	3 298.53	35 888.00
Specials Stone 8		1	14.82	3 351.21	50 000.00	4 797.20	71 574.25
Specials Stone 9		1	23.12	12 975.78	300 000.00	27 680.32	639 969.00
Specials Stone 10		1	31.84	5 653.27	180 000.00	7 817.81	248 919.00
Specials Stone 11		1	28.61	11 273.96	300 000.00	24 468.92	651 118.00
Specials Stone 12		1	7.78	2 474.29	19 260.00	3 713.11	28 888.00
Specials Stone 13		1	9.56	1 799.16	17 200.00	2 102.51	20 100.00
Specials Stone 14		1	8.06	1 488.83	12 000.00	1 373.00	11 066.36
Specials Stone 15		1	10.49	857.96	9 000.00	1 519.00	15 934.31
Specials Stone 16		1	11.81	1 315.41	15 535.00	1 339.00	15 813.59
Specials Stone 17		1	8.96	2 410.71	21 600.00	2 031.14	18 199.00
Specials Stone 18		1	9.13	591.48	5 400.00	1 756.10	16 033.19
Specials Stone 19		1	7.07	2 818.89	18 500.00	4 632.25	32 750.00
Specials Stone 20		1	7.41	1 200.00	8 892.00	1 524.83	11 299.00
Specials Stone 21		1	7.91	1 491.78	11 800.00	2 729.20	21 568.00
Specials Stone 22		1	9.11	1 646.54	15 000.00	3 390.56	30 888.00
Specials Stone 23		1	11.41	1 971.95	22 500.00	2 357.58	26 900.00
Specials Stone 24		1	13.75	1 163.64	18 000.00	2 028.22	27 888.00
Specials Stone 25		1	10.88	1 838.24	20 000.00	2 395.22	26 060.00
Specials Stone 26		1	7.54	928.36	7 000.00	2 347.21	17 698.00
6 cts	#DIV/0!	0	31.63	1 560.30	49 352.29	2 150.16	68 009.42
5 cts	#DIV/0!	0	124.37	1 717.80	213 642.79	2 117.40	263 340.52
4 cts	#DIV/0!	0					
3 cts	#DIV/0!	0	535.75	1 106	592 405.56	1 421.00	761 300.08
10 grs	#DIV/0!	0					
8 grs	#DIV/0!	0	459.77	787	352 730.95	833.02	382 997.44
6 grs	#DIV/0!	0					
5 grs	#DIV/0!	0	1 221.18	449	548 348.46	487.33	595 112.52
4 grs	#DIV/0!	0					
3 grs	#DIV/0!	0					
+11	#DIV/0!	0					
+9	#DIV/0!	0	3 038.15	165	583 394.54	182.35	554 011.33
+7	#DIV/0!	0					
-7	#DIV/0!	0					
Total Weight Alexkor	weight		5 708.23	595.26	3 397 549.58	826.26	\$4 716 458.20
			5 708.50				
			0.27	Scale differences			
Sale Total =				\$4 716 458.20	12.5343	=	R 59 117 585.06
					* Average *		
Rate =	\$12.5343176		COMBINED SALE TOTAL		SA Rand	R 59 117 585.06	
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			16.80	1 650.00	27 720	1 650.00	27 720
3 ct			24.81	1 250.00	31 013	1 250.00	31 013
10 grs			10.44	1 100.00	11 484	1 100.00	11 484
8 grs			51.05	870.00	44 414	870.00	44 414
6 grs			47.36	517.70	24 518	517.70	24 518
5grs			29.19	505.00	14 741	505.00	14 741
4 grs			61.51	330.00	20 298	330.00	20 298
3 grs			60.65	265.00	16 072	265.00	16 072
+11			86.85	185.00	16 067	185.00	16 067
+9			72.44	132.00	9 562	132.00	9 562
+7			73.69	110.00	8 106	110.00	8 106
-7			35.61	85.00	3 027	85.00	3 027
Mixed weight	10%	-	570.40	398.00	227 021.85	398	\$227 021.85
	Cut-off %	=	9.99%				
Rate =	12.6197				SA	R 2 864 947.67	

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	10.73	2 212.95	23 745.00	3 335.08	35 785.42
Specials Stone 2		1	9.26	492.44	4 560.00	1 119.00	10 361.94
Specials Stone 3		1	8.84	1 198.83	8 200.00	1 819.45	12 445.02
Specials Stone 4		1	6.91	1 447.18	10 000.00	2 767.73	19 125.00
Specials Stone 5		1	7.64	1 020.94	7 800.00	2 542.80	19 427.00
Specials Stone 6		1	7.76	1 548.39	12 000.00	3 346.49	25 968.78
Specials Stone 7		1	10.88	2 573.53	28 000.00	3 298.53	35 888.00
Specials Stone 8		1	14.92	3 351.21	50 000.00	4 797.20	71 574.25
Specials Stone 9		1	23.12	12 975.78	300 000.00	27 680.32	639 969.00
Specials Stone 10		1	31.84	5 663.27	180 000.00	7 817.81	248 919.00
Specials Stone 11		1	26.61	11 273.96	300 000.00	24 466.92	651 118.00
Specials Stone 12		1	7.78	2 474.29	19 250.00	3 713.11	28 888.00
Specials Stone 13		1	9.56	1 799.16	17 200.00	2 102.51	20 100.00
Specials Stone 14		1	8.06	1 488.63	12 000.00	1 373.00	11 066.38
Specials Stone 15		1	10.49	857.96	9 000.00	1 519.00	15 834.31
Specials Stone 16		1	11.81	1 315.41	15 535.00	1 339.00	15 813.59
Specials Stone 17		1	8.96	2 410.71	21 600.00	2 031.14	18 199.00
Specials Stone 18		1	9.13	891.46	5 400.00	1 758.10	16 033.19
Specials Stone 19		1	7.07	2 816.69	18 500.00	4 632.25	32 750.00
Specials Stone 20		1	7.41	1 200.00	8 892.00	1 624.83	11 299.00
Specials Stone 21		1	7.91	1 491.78	11 800.00	2 729.20	21 588.00
Specials Stone 22		1	9.11	1 846.54	15 000.00	3 390.56	30 888.00
Specials Stone 23		1	11.41	1 971.95	22 500.00	2 357.58	28 900.00
Specials Stone 24		1	13.75	1 163.84	18 000.00	2 028.22	27 888.00
Specials Stone 25		1	10.88	1 838.24	20 000.00	2 395.22	26 060.00
Specials Stone 26		1	7.54	928.38	7 000.00	2 347.21	17 698.00
6 cts			31.63	1 638.00	51 809.94	2 150.16	58 009.42
5 cts			113.90	1 482.27	168 830.55	2 115.87	240 838.00
4 cts			-	-	-	-	-
3 cts			413.96	1 087	449 855.51	1 403.18	580 888.00
10 grs			-	-	-	-	-
8 grs			388.31	759	294 896.23	828.10	321 559.51
6 grs			-	-	-	-	-
5 grs			1 083.12	420	454 899.57	494.46	535 555.00
4 grs			-	-	-	-	-
3 grs			-	-	-	-	-
+11			-	-	-	-	-
+9			2 708.91	172	467 178.62	185.01	501 177.00
+7			-	-	-	-	-
-7			-	-	-	-	-
Mixed weight	Tender	26	5 037.23	601.77	3 031 252.41	861.56	\$4 339 873.81
			5 708.23				
Rate =	12.53					SA	R 54 378 618.84
5% BENEFICIATION				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Single							
6 ct							
5 ct			10.47	2 133.96	22 342.52	2 133.96	22 342.52
4 ct			29.23	1 745.54	51 022.16	1 745.54	51 022.16
3 ct			24.70	1 649.64	40 748.02	1 649.64	40 748.02
10 grs			15.79	1 167.03	18 427.40	1 167.03	18 427.40
8 grs			20.41	834.12	17 024.43	834.12	17 024.43
6 grs							
Mixed weight	5%	-	100.60	1 486.71	149 562.53	1 486.71	149 562.53
Rate =	12.53					SA	R 1 874 018.55

Beneficiation 272																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
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Exhibit 89



TAX INVOICE

ALEXKOR RMC JV

VAT NQ4650258157
Private Bag X5
Alexanderbay 8290
Tel +27 831 8328
Fax:+86 594 0466

Number: IN019595

Page: 1

Date: 01 Jul 2018

REG.NO.1992/006368/06

SCARTLETT SKY INVESTMENT 60 (PTY) LTD.
POSTNET SUITE 147
PRIVATE BAG X1
MELROSE ARCH
2076

BANK DETAILS: FIRST NATIONAL BANK
BRANCH: PORT NOLLOTH
ACC NR: 62311736542
BRANCH CODE:25-50-05
TYPE: CHEQUE ACCOUNT

Customer Nr:	VAT Reg Nr	Information
203915	4700259262	

Line Req. Dept	Description/Comments	Amount
	DIAMOND SALE 6 750.16 CRTS #273 JUNE 2018	31,751,620.99
	1.5 % COMMISSION ON DIAMOND PRODUCTION	-476,274.31

Subtotal before taxes	31,275,346.68
Total VAT	4,691,302.00
Total amount	35,966,648.68
Payment received	0.00
Amount due	35,966,648.68

ALEXKOR RMC JV SALE #273 - JUNE 2018 ALEXKOR RMC JV							
100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	15.79	4 433.19	70 000.00	3 468.65	54 770.00
Specials Stone 2		1	13.90	1 438.85	20 000.00	1 231.51	17 118.00
Specials Stone 3		1	8.90	2 247.19	20 000.00	5 150.90	45 843.00
Specials Stone 4		1	7.43	1 413.19	10 500.00	3 067.16	22 789.00
Specials Stone 5		1	8.53	1 969.52	16 800.00	2 122.61	18 105.85
Specials Stone 6		1	8.14	3 316.95	27 000.00	4 163.14	33 888.00
Specials Stone 7		1	14.82	1 686.91	25 000.00	3 246.83	48 118.00
6 cts	#DIV/0!	0	6.08	4 100.00	24 928.00	4 211.02	25 603.00
5 cts	#DIV/0!	0	52.69	1 783.49	93 972.09	2 245.94	118 338.42
4 cts	#DIV/0!	0					
3 cts	#DIV/0!	0	315.76	1 242.92	392 484.42	1 333.52	421 073.48
10 grs	#DIV/0!	0					
8 grs	#DIV/0!	0	330.25	755.40	249 470.85	863.27	285 093.40
6 grs	#DIV/0!	0					
5 grs	#DIV/0!	0	1 083.15	440.11	476 705.15	487.87	528 431.55
4 grs	#DIV/0!	0					
3 grs	#DIV/0!	0					
+11	#DIV/0!	0					
+9	#DIV/0!	0	6 709.78	169.62	968 489.49	174.90	998 648.60
+7	#DIV/0!	0					
-7	#DIV/0!	0					
Total Weight			7 575.20	294.52	2 231 030.00	345.58	\$2 617 820.30
Alexkor	weight		7 575.30				
			0.10	Beneficiation goods			
Sale Total =				\$2 617 820.30	13.6407	=	R 35 708 775.71
					* Average *		
				178.29			
Rate =	\$13.6406520		COMBINED SALE TOTAL			SA Rand	R 35 708 775.71
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			7.97	2 000.00	15 940	1 600.00	12 752.00
3 ct			15.54	1 500.00	23 310	1 200.00	18 648.00
10 grs			8.11	1 400.00	11 354	1 150.00	9 326.50
8 grs			35.71	885.00	31 603	750.00	26 782.50
6 grs			33.93	555.00	18 831	515.00	17 473.95
5grs			26.32	510.00	13 423	480.00	12 633.60
4 grs			51.20	355.00	18 176	300.00	15 360.00
3 grs			60.24	270.00	16 265	222.30	13 391.35
+11			145.33	190.00	27 613	175.00	25 432.75
+9			161.62	155.00	25 051	155.00	25 051.10
+7			165.51	120.00	19 861	120.00	19 861.20
-7			46.68	90.00	4 201	90.00	4 201.20
Mixed weight	10%	-	758.16	297.60	225 628.70	265.00	\$200 914.15
Cut-off %		=	10.01%				
Rate =	13.5282					SA	R 2 718 006.83

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	15.79	4 433.19	70 000.00	3 468.65	54 770.00
Specials Stone 2		1	13.90	1 438.85	20 000.00	1 231.51	17 118.00
Specials Stone 3		1	8.90	2 247.19	20 000.00	6 150.90	45 843.00
Specials Stone 4		1	7.43	1 413.19	10 500.00	3 067.16	22 789.00
Specials Stone 5		1	8.53	1 989.52	16 800.00	2 122.61	18 105.85
Specials Stone 6		1	8.14	3 316.95	27 000.00	4 163.14	33 888.00
Specials Stone 7		1	14.82	1 686.91	25 000.00	3 246.83	48 118.00
6 cts			6.08	4 100.00	24 928.00	4 211.02	25 603.00
5 cts			62.69	1 783.49	93 972.09	2 245.94	118 338.42
4 cts			-	-	-	-	-
3 cts			229.09	1 242.92	284 740.54	1 309.00	299 878.81
10 grs			-	-	-	-	-
8 grs			282.71	755.40	213 559.13	877.22	247 989.00
6 grs			-	-	-	-	-
5 grs			971.70	440.11	427 654.89	497.03	482 964.00
4 grs			-	-	-	-	-
3 grs			-	-	-	-	-
+11			-	-	-	-	-
+9			5 130.38	169.62	870 215.06	177.51	910 711.00
+7			-	-	-	-	-
-7			-	-	-	-	-
Mixed weight	Tender	7	6 750.16	311.75	2 104 369.71	344.60	\$2 326 126.08
			7 575.20				
Rate =	13.65					SA	R 31 751 620.99
5% BENEFICIATION				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL US\$
5 ct							
4 ct		4	16.96	2 030.09	34 430.27	2 030.09	34 430.27
3 ct		6	19.53	1 250.22	24 416.74	1 250.22	24 416.74
10 grs		7	18.56	1 164.93	21 621.17	1 164.93	21 621.17
8 grs		6	11.83		10 311.90		10 311.90
6 grs							
Mixed weight	5%	23	66.88	1 357.36	90 780.07	1 357.36	90 780.07
			#DIV/0!				
Rate =	13.65					SA	R 1 239 147.89

SEA 273 JUN 2020										D PARK UNE 20										TOT EL # 27 3016														
Size	Range	Total Diamonds	Total Carats	Total After Beiling	Spd	Total \$	Range	Total Diamonds	Total Carats	Total After Beiling	Add loss	Spd	Size	Range	Total Diamonds	Total Carats	Total After Beiling	Add loss	Spd	Size	Range	Total Diamonds	Total Carats	Total After Beiling	Add loss	Spd	Size	Range	Total Diamonds	Total Carats	Total After Beiling	Add loss	Spd	Total \$
Singles	5.80 - 6.79	7	77.51	77.51	-	2 442.27	189 300.00	Singles	5.80 - 6.79		-	-	Singles	5.80 - 6.79	7	77.51	77.51	-	-	-	Singles	5.80 - 6.79	1	6.08	6.08	-	2 442.27	189 300.00						
6 ct	4.80 - 5.79	1	6.08	6.08	-	4 100.00	24 928.00	6 ct	4.80 - 5.79		-	-	6 ct	4.80 - 5.79	1	6.08	6.08	-	-	-	6 ct	4.80 - 5.79	1	6.08	6.08	-	4 100.00	24 928.00						
5ct	3.80 - 4.79	9	48.99	48.99	-	1 781.00	83 689.19	5ct	3.80 - 4.79	1	5.70	5.70	5ct	3.80 - 4.79	10	52.69	52.69	-	1 804.00	10 282.80	5ct	3.80 - 4.79	10	52.69	52.69	-	1 781.00	83 689.19						
4ct	2.80 - 3.79	18	76.14	76.15	0.01	1 387.00	105 620.05	4ct	2.80 - 3.79	2	8.49	8.49	4ct	2.80 - 3.79	20	84.63	84.64	0.01	2 176.00	18 465.75	4ct	2.80 - 3.79	20	84.63	84.64	0.01	1 455.04	121 095.80						
3ct	2.50 - 2.79	38	120.48	120.46	-	1 215.00	146 389.90	3ct	2.50 - 2.79	11	38.31	38.31	3ct	2.50 - 2.79	49	166.77	166.77	-	1 308.00	47 493.48	3ct	2.50 - 2.79	49	166.77	166.77	-	1 238.54	193 862.38						
10 grs	2.50 - 2.79	21	55.92	55.92	-	993.00	85 528.56	10 grs	2.50 - 2.79	7	18.42	18.42	10 grs	2.50 - 2.79	28	74.34	74.34	-	1 030.00	18 972.60	10 grs	2.50 - 2.79	28	74.34	74.34	-	1 002.17	74 501.16						
8 grs	1.80 - 2.49	104	215.68	215.68	0.02	745.00	160 681.60	8 grs	1.80 - 2.49	58	114.82	114.82	8 grs	1.80 - 2.49	160	330.18	330.20	0.02	775.00	88 753.00	8 grs	1.80 - 2.49	160	330.18	330.20	0.02	758.40	249 434.60						
6 grs	1.40 - 1.79	119	191.22	191.21	(0.01)	546.00	104 400.66	6 grs	1.40 - 1.79	83	132.15	132.15	6 grs	1.40 - 1.79	202	323.37	323.36	(0.01)	550.00	72 682.50	6 grs	1.40 - 1.79	202	323.37	323.36	(0.01)	547.63	177 083.16						
5 grs	1.20 - 1.39	97	126.41	126.44	0.03	500.00	63 220.00	5 grs	1.20 - 1.39	100	129.49	129.49	5 grs	1.20 - 1.39	197	265.90	265.83	0.03	485.00	62 802.65	5 grs	1.20 - 1.39	197	265.90	265.83	0.03	492.41	126 022.65						
4 grs	0.90 - 1.19	238	244.23	244.26	0.03	360.00	87 933.60	4 grs	0.90 - 1.19	254	259.60	259.60	4 grs	0.90 - 1.19	492	503.83	503.86	0.03	330.00	85 668.00	4 grs	0.90 - 1.19	492	503.83	503.86	0.03	341.54	173 601.60						
3 grs	0.65 - 0.89	318	247.20	247.22	0.02	275.00	67 985.50	3 grs	0.65 - 0.89	449	341.66	341.66	3 grs	0.65 - 0.89	767	589.19	589.08	(0.10)	290.00	99 139.40	3 grs	0.65 - 0.89	767	589.19	589.08	(0.08)	283.70	167 124.90						
+11	0.40 - 0.65	663	295.30	295.33	0.03	185.00	57 569.35	+11	0.40 - 0.65	2 364	1 141.28	1 141.19	+11	0.40 - 0.65	2 927	1 438.68	1 438.52	(0.09)	206.00	233 943.95	+11	0.40 - 0.65	2 927	1 438.68	1 438.52	(0.06)	202.94	291 533.30						
+9	0.30 - 0.39	384	133.16	133.17	0.01	155.00	20 541.35	+9	0.30 - 0.39	4 257	1 463.75	1 463.67	+9	0.30 - 0.39	4 641	1 595.91	1 596.84	(0.08)	175.00	256 142.25	+9	0.30 - 0.39	4 641	1 595.91	1 596.84	(0.07)	173.33	276 763.60						
+7	0.20 - 0.29	592	131.66	131.67	0.01	100.00	13 167.00	+7	0.20 - 0.29	5 924	1 503.12	1 503.04	+7	0.20 - 0.29	6 456	1 634.78	1 634.71	(0.08)	120.00	180 354.80	+7	0.20 - 0.29	6 456	1 634.78	1 634.71	(0.07)	118.39	193 551.80						
-7	0.01 - 0.19	539	79.92	79.98	(0.04)	76.00	6 002.48	-7	0.01 - 0.19	2 268	373.95	373.79	-7	0.01 - 0.19	2 807	452.87	452.77	(0.06)	60.00	33 641.10	-7	0.01 - 0.19	2 807	452.87	452.77	(0.10)	87.56	39 643.58						
Total		2 688	2 046.38	2 047.07	0.11	575.83	1 187 046.24	Total		15 776	5 528.64	5 528.23	Total		18 764	7 578.66	7 578.30	(0.41)	218.68	1 208 352.28	Total		18 764	7 578.66	7 578.30	(0.30)	316.21	2 395 396.52						

Beneficiation 273									
Category	Carats	Stones							
6ct									
Sea	0	0	Single			Sea			
land	0	0	6 ct	0	-	4 211.02	-		
			5ct	0	-	2 242.80	-		
5ct			4 ct	3	12.71	1 444.98	18 365.71		
sea	0	0	3 ct	4	12.97	1 181.76	15 327.45		
land			10 grns	5	13.30	1 130.79	15 039.50		
4ct			8 grns	3	5.97	844.07	5 039.09		
sea	12.71	3	6 grns	0	-	605.24	-		
land	4.25	1		15	44.95		53 771.75		
3ct						Land			
Sea	12.97	4	Single	0	-	-	-		
land	6.56	2	6 ct	0	-	-	-		
			5ct	0	-	2 271.77	-		
10grs			4 ct	1	4.25	3 779.90	16 064.56		
Sea	13.3	5	3 ct	2	6.56	1 385.56	9 089.29		
land	5.26	2	10 grns	2	5.26	1 251.27	6 581.66		
			8 grns	3	5.86	899.80	5 272.81		
8grs			6 grns	0	-	609.68	-		
Sea	5.97	3		8	21.93		37 008.32		
land	5.86	3							
						Total			
6 grs			Single	0	-		-		
Sea	0	0	6 ct	0	-		-		
land	0	0	5ct	0	-		-		
			4 ct	4	16.96		34 430.27		
Single	0	0	3 ct	6	19.53		24 416.74		
			10 grns	7	18.56		21 621.17		
	66.88	23	8 grns	6	11.83		10 311.90		
			6 grns	0	-		-		
				23	66.88		90 780.07		
								Preliminary Invoice	Credit note
					Exch Rate	13.65	1 239 147.89	1 260 906.10	(21 758.21)
						15%	185 872.18	189 135.92	(3 263.74)
					Total		1 425 020.07	1 450 042.02	(25 021.95)

Exhibit 90



TAX INVOICE

ALEXKOR RMC JV

VAT NO:4650258157
Private Bag X5
Alexanderbay 8290
Tel +27 831 8328
Fax:+86 594 0466

Number: IN020012

Page: 1

Date: 03 Aug 2018

REG.NO.1992/006368/06

SCARTLETT SKY INVESTMENT 60 (PTY) LTD.
POSTNET SUITE 147
PRIVATE BAG X1
MELROSE ARCH
2076

BANK DETAILS: FIRST NATIONAL BANK
BRANCH: PORT NOLLOTH
ACC NR: 62311736542
BRANCH CODE:25-50-05
TYPE: CHEQUE ACCOUNT

Customer Nr:	VAT Reg Nr	Information
203915	4700259262	

Line	Req. Dept	Description/Comments	Amount
		DIAMOND SALES 6 823.41 CRTS #274 AUGUST 2018	29,065,941.87
		1.5 % COMMISSION ON DIAMOND PRODUCTION	-435,989.13

Subtotal before taxes	28,629,952.74
Total VAT	4,294,492.91
Total amount	32,924,445.65
Payment received	0.00
Amount due	32,924,445.65

ALEXKOR RMC JV SALE #274 - JULY 2018							
100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	11.04	317.03	3 500.00	539.32	5 954.09
Specials Stone 2		1	11.09	3 426.51	38 000.00	4 753.71	52 718.64
Specials Stone 3		1	8.06	1 426.80	11 500.00	3 609.00	28 282.54
Specials Stone 4		1	8.30	6 524.10	54 150.00	5 552.89	46 089.00
Specials Stone 5		1	7.92	1 073.23	8 500.00	5 302.00	41 991.84
Specials Stone 6		1	9.58	1 878.91	18 000.00	1 908.98	18 288.00
Specials Stone 7		1	10.16	2 508.18	25 458.00	2 218.00	22 512.70
Specials Stone 8		1	10.21	1 322.23	13 500.00	2 524.00	25 770.00
Specials Stone 9		1	10.43	5 768.88	60 180.00	10 919.27	113 888.00
Specials Stone 10		1	10.95	2 785.39	30 500.00	4 612.60	50 508.00
Specials Stone 11		1	13.04	4 697.09	61 250.00	4 738.42	61 789.00
Specials Stone 12		1	19.20	4 427.08	85 000.00	2 806.67	53 888.00
Specials Stone 13		1	10.77	2 460.54	26 500.00	3 563.88	38 383.00
6 cts	#DIV/0!	0	18.73	2 128.00	39 857.44	3 353.90	62 818.55
5 cts	#DIV/0!	0	51.58	1 465.00	75 535.40	2 136.60	110 163.09
4 cts	#DIV/0!	0					
3 cts	#DIV/0!	0	185.18	1 526.50	282 677.27	1 558.73	288 646.36
10 grs	#DIV/0!	0					
8 grs	#DIV/0!	0	144.22	768.04	110 766.73	873.26	125 942.03
6 grs	#DIV/0!	0					
5 grs	#DIV/0!	0	621.67	447.14	277 973.52	494.89	307 656.34
4 grs	#DIV/0!	0					
3 grs	#DIV/0!	0					
+11	#DIV/0!	0					
+9	#DIV/0!	0	6 477.22	164.61	1 066 215.18	151.61	982 028.83
+7	#DIV/0!	0					
-7	#DIV/0!	0					
Total Weight			7 639.32	282.15	2 155 413.55	319.05	\$2 437 318.02
Alexkor	weight		7 639.46				
			0.14	Beneficiation goods			
Sale Total =		\$2 437 318.02			13.4274	=	R 32 726 851.32
			176.25		* Average *		
Rate =	\$13.4274030		COMBINED SALE TOTAL		SA Rand		R 32 726 851.32
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			4.08	1 600.00	6 528.00	1 480.00	6 036.40
3 ct			9.27	1 450.00	13 441.50	1 400.00	12 978.00
10 grs			5.28	1 450.00	7 656.00	1 380.00	7 288.40
8 grs			16.78	790.00	13 256.20	770.00	12 920.60
6 grs			20.09	590.00	11 853.10	557.00	11 190.13
5grs			15.31	500.00	7 655.00	440.00	6 736.40
4 grs			33.23	350.00	11 630.50	300.00	9 969.00
3 grs			38.99	290.00	11 307.10	280.00	10 917.20
+11			162.22	220.00	35 688.40	200.00	32 444.00
+9			215.11	175.00	37 644.25	160.00	34 417.60
+7			193.14	140.00	27 039.60	124.00	23 949.36
-7			49.41	100.00	4 941.00	88.00	4 348.08
Mixed weight	10%	-	762.91	247.26	188 640.65	227.02	\$173 195.17
	Cut-off %	=	9.99%				
Rate =	13.132					SA	R 2 274 398.97

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	11.04	317.03	3 500.00	539.32	5 954.09
Specials Stone 2		1	11.09	3 426.51	38 000.00	4 753.71	52 718.64
Specials Stone 3		1	8.06	1 426.80	11 500.00	3 509.00	28 282.54
Specials Stone 4		1	8.30	6 524.10	54 150.00	5 552.89	46 089.00
Specials Stone 5		1	7.92	1 073.23	8 500.00	5 302.00	41 991.84
Specials Stone 6		1	9.58	1 878.91	18 000.00	1 908.98	18 288.00
Specials Stone 7		1	10.15	2 508.18	25 458.00	2 218.00	22 512.70
Specials Stone 8		1	10.21	1 322.23	13 500.00	2 524.00	25 770.00
Specials Stone 9		1	10.43	5 769.89	60 180.00	10 919.27	113 888.00
Specials Stone 10		1	10.85	2 785.39	30 500.00	4 812.60	50 508.00
Specials Stone 11		1	13.04	4 697.09	61 250.00	4 738.42	61 789.00
Specials Stone 12		1	19.20	4 427.08	85 000.00	2 806.67	53 888.00
Specials Stone 13		1	10.77	2 460.54	26 500.00	3 563.88	38 383.00
6 cts			11.99	2 128.00	25 514.72	3 350.88	40 177.00
5 cts			48.52	1 465.00	68 151.80	2 138.60	99 394.63
4 cts							
3 cts			125.33	1 526.50	191 316.25	1 537.28	192 667.30
10 grs							
8 grs			127.44	768.04	97 879.02	886.86	113 021.43
6 grs							
5 grs			553.04	447.14	247 286.31	505.86	279 760.81
4 grs							
3 grs							
+11							
+9			5 818.35	164.61	957 758.59	150.55	875 952.58
+7							
-7							
Mixed weight	Tender	13	6 823.41	298.62	2 023 944.68	316.71	\$2 161 036.57
			7 639.32				
Rate =	13.45					SA	R 29 065 941.87
5% BENEFICIATION				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Single							
6 ct			6.74			3 959.28	22 641.58
5 ct			5.04			2 136.60	10 768.46
4 ct			12.09			1 896.86	22 932.93
3 ct			23.75			1 725.46	40 978.58
10 grms			5.38			1 071.33	5 783.76
8 grms							
6 grms							
Mixed weight	5%	-	53.00	-	-	1 945.02	103 086.28
			#DIV/0!				
Rate =	13.45					SA	R 1 386 510.48

SEA PARCEL 274 JULY 2018										LAND PARCEL 274 JULY 2018										TO LAND PARCEL 274 JULY 2018									
Size	Range	Total Diamonds	Total After Boiling	Acid Loss	\$pp	Total \$	Size	Range	Total Diamonds	Total After Boiling	Acid Loss	\$pp	Total \$	Size	Range	Total Diamonds	Total After Boiling	Acid Loss	\$pp	Total \$									
Singles		3	30.19	-	1 755.55	53 000.00	Singles		10	110.55	-	3 464.84	383 038.00	Singles		13	140.74	-	3 088.18	436 038.00									
6 ct	5.80 - 6.79	-	-	-	-	-	6 ct	5.80 - 6.79	3	18.70	(0.01)	2 128.00	38 793.60	6 ct	5.80 - 6.79	3	18.70	(0.01)	2 128.00	39 793.60									
5ct	4.80 - 5.79	-	-	-	-	-	5ct	4.80 - 5.79	10	51.56	-	1 456.00	75 071.36	5ct	4.80 - 5.79	10	51.56	-	1 456.00	75 071.36									
4ct	3.80 - 4.79	4	16.95	(0.03)	1 854.00	31 425.30	4ct	3.80 - 4.79	8	32.60	0.02	1 850.00	60 310.00	4ct	3.80 - 4.79	12	49.55	(0.01)	1 851.37	91 735.30									
3ct	2.80 - 3.79	8	24.49	0.02	1 888.00	41 339.12	3ct	2.80 - 3.79	17	55.37	0.05	1 527.00	86 076.99	3ct	2.80 - 3.79	25	80.86	0.07	1 575.76	127 416.11									
10 gfs	2.50 - 2.79	7	18.38	0.01	1 368.00	25 143.84	10 gfs	2.50 - 2.79	14	36.41	-	1 055.00	38 412.55	10 gfs	2.50 - 2.79	21	54.79	0.01	1 160.00	63 556.39									
8 gfs	1.80 - 2.49	27	55.41	0.04	805.00	44 505.05	8 gfs	1.80 - 2.49	43	88.67	0.03	745.00	86 208.15	8 gfs	1.80 - 2.49	70	144.28	0.07	768.04	110 813.20									
6 gfs	1.40 - 1.79	30	48.31	0.05	589.00	28 454.59	6 gfs	1.40 - 1.79	84	132.93	0.09	560.00	74 440.80	6 gfs	1.40 - 1.79	114	181.24	0.14	587.73	102 895.39									
5 gfs	1.20 - 1.39	28	37.66	0.05	510.00	19 208.60	5 gfs	1.20 - 1.39	74	95.68	0.05	490.00	46 883.20	5 gfs	1.20 - 1.39	103	133.34	0.11	495.65	66 089.80									
4 gfs	0.80 - 1.19	84	88.81	0.08	367.00	32 593.27	4 gfs	0.80 - 1.19	213	218.32	0.09	350.00	76 412.00	4 gfs	0.80 - 1.19	297	307.13	0.17	354.92	109 005.27									
3 gfs	0.66 - 0.89	103	78.53	0.13	210.00	16 701.30	3 gfs	0.66 - 0.89	382	287.38	0.05	235.00	87 534.30	3 gfs	0.66 - 0.89	485	366.91	0.18	229.58	84 235.60									
+11	0.40 - 0.65	249	126.44	0.26	195.00	24 655.80	+11	0.40 - 0.65	3 119	1 475.27	(0.01)	200.00	286 054.00	+11	0.40 - 0.65	3 368	1 601.71	0.25	199.61	319 708.80									
+9	0.30 - 0.39	182	56.69	0.17	127.00	7 189.63	+9	0.30 - 0.39	6 091	2 072.60	(0.55)	170.00	352 342.00	+9	0.30 - 0.39	6 253	2 129.29	(0.38)	168.86	369 541.63									
+7	0.20 - 0.29	249	81.40	0.07	110.00	8 754.00	+7	0.20 - 0.29	7 319	1 846.96	0.15	135.00	248 204.60	+7	0.20 - 0.29	7 568	1 907.36	0.22	134.20	255 958.60									
-7	0.01 - 0.19	200	29.37	0.07	85.00	2 466.45	-7	0.01 - 0.19	2 718	442.63	(0.12)	100.00	44 263.00	-7	0.01 - 0.19	2 918	472.00	(0.05)	98.07	46 759.45									
Total		1 155	673.63	0.92	496.19	333 874.95	Total		20 105	6 986.83	(0.16)	280.66	1 955 044.65	Total		21 260	7 639.46	0.77	299.68	2 288 619.50									

Beneficiation 274							
Category	Carats	Stones					
6ct						Sea	
Sea	-	-		Single			
land	6.74	1		6 ct			
				5ct			
5ct				4 ct	1	4.07	1 889.78
sea	-	-		3 ct	2	6.32	1 762.19
land	5.04	1		10 grms	1	2.79	1 249.20
4ct				8 grms			
sea	4.07	1		6 grms			
land	8.02	2			4	13.18	22 313.72
3ct						Land	
Sea	6.32	2		Single			
land	17.43	5		6 ct	1	6.74	3 359.28
				5ct	1	5.04	2 136.60
10grs				4 ct	2	8.02	1 900.44
Sea	2.79	1		3 ct	5	17.43	1 712.14
land	2.59	1		10 grms	1	2.59	879.72
				8 grms			
8rs				6 grms			
Sea	0	0			10	39.82	80 772.56
land	0	0					
						Total	
6 grs				Single	0	-	-
Sea	-	-		6 ct	1	6.74	22 641.55
land	-	-		5ct	1	5.04	10 768.46
				4 ct	3	12.09	22 932.93
Single	0	0		3 ct	7	23.75	40 979.58
				10 grms	2	5.38	5 763.76
	53	14		8 grms	0	-	-
				6 grms	0	-	-
					14	53.00	103 086.28
						Exch Rate	1345
							1 386 510.48
						15%	207 976.57
						Total	1 594 487.05

Exhibit 91



TAX INVOICE

ALEXKOR RMC JV

VAT NO:4650258157

Private Bag X5

Alexanderbay 8290

Tel +27 831 8328

Fax: +86 594 0466

Number: IN020830

Page: 1

Date: 2018/09/04

REG.NO.1992/006368/06

SCARLETT SKY INVESTMENT 60 (PTY) LTD.
POSTNET SUITE 147
PRIVATE BAG X1
MELROSE ARCH
2076

BANK DETAILS:	FIRST NATIONAL BANK
	BRANCH: PORT NOLLOTH
	ACC NR: 62311736542
	BRANCH CODE: 25-50-05
	TYPE: CHEQUE ACCOUNT

Customer Nr:	VAT Reg Nr	Information
203915	4700259262	

Line Req. Dept	Description/Comments	Amount
	DIAMOND SALES 21 701.06 CRTS #275	111 294 113.23
	1.5 % COMMISSION ON DIAMOND PRODUCTION	-1 669 411.70

Subtotal before taxes	109 624 701.53
Total VAT	16 443 705.22
Total amount	126 068 406.75
Payment received	0.00
Amount due	126 068 406.75

ALEXKOR RMC JV SALE #275 - SEPTEMBER 2018							
100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1		1	26.67	3 749.53	100 000.00	2 791.30	74 444.00
Specials Stone 2		1	34.26	7 297.14	250 000.00	3 179.28	108 888.00
Specials Stone 3		1	7.52	5 984.04	45 000.00	8 069.36	60 681.62
Specials Stone 4		1	15.32	3 590.08	55 000.00	2 460.70	37 698.00
Specials Stone 5		1	7.51	2 663.12	20 000.00	4 498.93	33 787.00
Specials Stone 6		1	7.47	803.21	6 000.00	600.80	4 488.00
Specials Stone 7		1	27.11	5 164.15	140 000.00	5 278.90	143 111.00
Specials Stone 8		1	6.80	514.71	3 500.00	561.18	3 748.00
Specials Stone 9		1	6.80	1 352.94	9 200.00	1 630.59	11 088.00
Specials Stone 10		1	7.11	1 434.60	10 200.00	2 510.55	17 850.00
Specials Stone 11		1	7.04	568.18	4 000.00	300.85	2 118.00
Specials Stone 12		1	7.95	3 522.01	28 000.00	4 528.93	36 800.00
Specials Stone 13		1	8.13	1 426.81	11 600.00	2 122.14	17 253.00
Specials Stone 14		1	11.04	5 434.78	60 000.00	7 045.02	77 777.00
Specials Stone 15		1	8.08	2 475.25	20 000.00	3 479.21	28 111.99
6 cts		0	44.32	1 916.68	84 947.26	1 877.16	83 195.57
5 cts		0	62.47	1 768.63	110 486.32	1 776.62	110 985.74
4 cts		0					
3 cts		0	230.92	1 244.64	287 412.27	1 501.57	348 742.80
10 grs		0					
8 grs		0	197.99	770.14	152 480.02	850.97	168 484.52
6 grs		0					
5 grs		0	772.66	445.80	344 451.83	476.06	367 334.91
4 grs		0					
3 grs		0					
+11		0		-	-		
+9		0	2 987.46	147.37	440 281.98	156.05	466 195.50
+7		0					
-7		0					
Total Weight			4 484.63	380.53	1 706 539.67	490.85	\$2 201 282.66
Alexkor	weight		4 485.18				
			0.55	Beneficiation goods			
Sale Total =		\$2 201 282.66			15,1395	=	R 33 326 383.04
					* Average *		
			175.84				
Rate =	\$15.1395292		COMBINED SALE TOTAL		SA Rand	R 33 326 383.04	
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			4.25	1 963.00	8 342.75	1 963.00	8 342.75
3 ct			12.84	1 467.00	18 836.28	1 467.00	18 836.28
10 grs			5.34	1 385.00	7 395.90	1 385.00	7 395.90
8 grs			24.63	844.00	20 787.72	844.00	20 787.72
6 grs			28.07	551.60	15 483.41	551.60	15 483.41
5 grs			20.74	500.00	10 370.00	500.00	10 370.00
4 grs			37.41	350.00	13 093.50	350.00	13 093.50
3 grs			40.00	250.00	10 000.00	250.00	10 000.00
+11			83.56	200.00	16 712.00	200.00	16 712.00
+9			79.98	150.00	11 997.00	150.00	11 997.00
+7			79.93	115.00	9 191.95	115.00	9 191.95
-7			31.23	85.00	2 654.55	85.00	2 654.55
Mixed weight	10%	-	447.98	323.37	144 865.06	323.37	\$144 865.06
	Cut-off %	=	9.99%				
Rate =	15.2748					SA	R 2 212 784.85

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1		1	26.67	3 749.53	100 000.00	2 791.30	14 444.00
Specials Stone 2		1	34.26	7 297.14	250 000.00	3 178.28	108 888.00
Specials Stone 3		1	7.52	5 984.04	45 000.00	8 069.38	60 681.62
Specials Stone 4		1	15.32	3 590.08	55 000.00	2 480.70	37 696.00
Specials Stone 5		1	7.51	2 663.12	20 000.00	4 498.93	33 787.00
Specials Stone 6		1	7.47	803.21	6 000.00	600.80	4 488.00
Specials Stone 7		1	27.11	5 164.15	140 000.00	5 278.90	143 111.00
Specials Stone 8		1	6.80	514.71	3 500.00	551.18	3 748.00
Specials Stone 9		1	6.80	1 352.94	9 200.00	1 630.59	11 098.00
Specials Stone 10		1	7.11	1 434.60	10 200.00	2 510.55	17 850.00
Specials Stone 11		1	7.04	568.18	4 000.00	300.85	2 118.00
Specials Stone 12		1	7.95	3 522.01	28 000.00	4 628.93	36 800.00
Specials Stone 13		1	8.13	1 426.81	11 600.00	2 122.14	17 263.00
Specials Stone 14		1	11.04	5 434.78	60 000.00	7 045.02	77 777.00
Specials Stone 15		1	8.08	2 475.25	20 000.00		28 111.98
2 cts			37.54	1 916.68	71 952.17	1 904.58	71 438.00
5 cts			42.67	1 768.63	75 467.44	1 830.28	78 096.00
4 cts							
3 cts			154.12	1 244.84	191 823.92	1 421.00	219 004.52
10 grs							
8 grs			162.21	770.14	124 624.41	852.22	138 238.61
6 grs							
5 grs			686.44	445.80	306 014.85	479.12	328 888.00
4 grs							
3 grs							
+11							
+9			2 672.76	147.37	393 684.64	155.51	415 640.00
+7							
-7							
Mixed weight	Tender	18	3 944.56	488.41	1 926 567.53	484.01	\$1 909 210.74
			4 464.63				
Rate =	15.13					SA	R 28 886 358.50
5% BENEFICIATION				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL US\$
Single							
6 ct			6.78			1 725.31	11 637.57
5 ct			19.80			1 661.00	32 887.74
4 ct			17.73			2 572.33	45 607.38
3 ct			23.35			1 278.82	29 873.23
10 grs			13.28			1 331.53	17 652.73
8 grs			11.15			848.27	9 468.19
6 grs							
Mixed weight	5%		92.10			1 598.34	147 206.85
			#DIV/0!				
Rate =	15.13					SA	R 2 227 239.69

Beneficiation 275								
Category	Carats	Stones						
6ct						Sea		
Sea	-	-		Single				
land	6.78	1		6 ct				
				5ct	3	14.76	1 829.85	27 008.59
5ct				4 ct	2	9.01	1 835.95	16 541.94
sea	14.76	3		3 ct	4	13.38	1 342.81	17 966.77
land	5.04	1		10 grns	4	10.67	1 397.81	14 914.65
				8 grns	3	6.38	861.98	5 499.44
4ct				6 grns				
sea	9.01	2			16	54.20		81 931.39
land	8.72	2						
						Land		
3ct				Single				
Sea	13.38	4		6 ct	1	6.78	1 725.31	11 697.57
land	9.98	3		5ct	1	5.04	1 166.50	5 879.16
				4 ct	2	8.72	3 333.19	29 065.46
10grs				3 ct	3	9.98	1 193.03	11 906.46
Sea	10.67	4		10 grns	1	2.61	1 060.57	2 768.08
land	2.61	1		8 grns	2	4.77	829.93	3 958.75
				6 grns				
8rs					10	37.90		65 275.47
Sea	6.38	3						
land	4.77	2				Total		
				Single	-	-		-
6 grs				6 ct	1	6.78		11 697.57
Sea	-	-		5ct	4	19.80		32 887.74
land	-	-		4 ct	4	17.73		45 607.39
				3 ct	7	23.36		29 873.23
Single	0	0		10 grns	5	13.28		17 682.73
				8 grns	5	11.15		9 458.19
	92.1	26		6 grns	-	-		-
					26	92.10		147 206.85
						Exch Rate	15.13	2 227 239.69
							15%	334 085.95
						Total		2 561 325.65

Exhibit 92



ALEXKOR RMC JV

**Private Bag X5
Alexanderbay 8290
Tet +27 831 8328
Fax+86 594 0466**

Date: 29/10/2018

REG.NO.1992/006368/06

BANK DETAILS:	FIRST NATIONAL BANK BRANCH: GLOBAL TRANSACTIONAL SERVICES JOHANNESBURG ACC NR: 62311736542 BRANCH CODE: 255005 TYPE: CURRENT ACCOUNT
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Customer Nr:	VAT Reg Nr	Information
203912	4700259262	

Líne Req. Dept	Description/Comments	Amount
	DIAMOND SALES 6 736.31 CRTS #276	37 997 191.75
	1.5 % COMMISSION ON DIAMOND PRODUCTION	(569 957.87)

Subtotal before taxes	37 427 233.88
Total VAT	5 614 085.08
Total amount	43 041 318.96
Payment received	0.00
Amount due	43 041 318.96

ALEXKOR RMC JV SALE #276 - October 2018							
100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1			7.51		18 750.00	3 580.43	26 889.00
Specials Stone 2			7.83		17 400.00	5 179.44	40 555.00
Specials Stone 3			8.51		14 000.00	2 447.94	20 832.00
Specials Stone 4			22.41		140 000.00	6 304.00	141 272.64
Specials Stone 5			22.20		170 000.00	7 482.79	166 118.00
Specials Stone 6			8.27		31 000.00	7 475.00	61 818.25
Specials Stone 7			9.23		40 000.00	3 936.40	36 333.00
Specials Stone 8			22.98		65 000.00	3 674.00	84 428.52
Specials Stone 9			7.79		12 000.00	2 077.02	16 180.00
Specials Stone 10			17.17		80 000.00	7 520.62	129 129.00
Specials Stone 11			7.97		12 000.00	870.00	6 933.90
Specials Stone 12			11.04		18 000.00	2 723.01	30 062.00
Specials Stone 13			10.06		21 360.00	2 752.28	27 688.00
Specials Stone 14			7.80		10 000.00	2 202.68	17 180.00
8 cts			36.96	2 067.32		2 634.97	97 388.63
5 cts			63.53	1 547.56		1 929.12	122 556.92
4 cts		0					
3 cts		0	393.62	1 431.82	563 592.99	1 221.93	480 977.88
10 grs		0					
8 grs		0	266.21	787.50	209 640.38	847.48	225 807.60
6 grs		0					
5 grs		0	1 096.48	437.10	479 271.41	421.77	462 464.22
4 grs		0					
3 grs		0					
+11		0					
+9		0	5 576.77	136.31	760 169.52	138.00	789 611.40
+7		0					
-7		0					
Total Weight Alexkor	weight		7 604.34	298.65	2 271 034.29	389.78	\$2 964 025.97
			7 604.55				
			0.21	Beneficiation goods			
Sale Total =			\$2 964 025.97		14.4895	=	R 42 947 369.71
					* Average *		
Rate =	\$14.4895389		COMBINED SALE TOTAL			SA Rand	R 42 947 369.71
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			8.08	2 400.00	19 392.00	2 200.00	17 776.00
3 ct			22.67	1 632.00	36 997.44	1 540.00	34 911.80
10 grs			7.89	1 440.00	11 361.60	1 400.00	11 046.00
8 grs			29.27	820.00	24 001.40	800.00	23 416.00
6 grs			39.81	615.00	24 483.15	600.00	23 888.00
5grs			23.23	510.00	11 847.30	474.00	11 011.02
4 grs			56.74	350.00	19 859.00	330.00	18 724.20
3 grs			60.01	225.00	13 502.25	200.00	12 002.00
+11			139.77	200.00	27 954.00	180.00	25 156.60
+9			153.43	150.00	23 014.50	130.00	19 945.90
+7			164.72	120.00	18 568.40	110.00	17 019.20
-7			62.04	90.00	5 583.60	78.00	4 839.12
Mixed weight	10%	-	757.66	312.23	236 562.64	290.02	\$219 735.84
	Cut-off %	=	9.98%				
Rate =	14.234					SA	R 3 127 719.95

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1			7.51	2 496.67	18 750.00	3 560.43	26 889.00
Specials Stone 2			7.83	2 222.22	17 400.00	5 179.44	40 555.00
Specials Stone 3			8.51	1 645.12	14 000.00	2 447.94	20 832.00
Specials Stone 4			22.41	6 247.21	140 000.00	6 304.00	141 272.64
Specials Stone 5			22.20	7 657.66	170 000.00	7 482.79	166 118.00
Specials Stone 6			8.27	3 748.49	31 000.00	7 475.00	61 818.25
Specials Stone 7			9.23	4 333.69	40 000.00	3 936.40	36 333.00
Specials Stone 8			22.98	2 828.55	65 000.00	3 674.00	84 428.52
Specials Stone 9			7.79	1 540.44	12 000.00	2 077.02	16 180.00
Specials Stone 10			17.17	4 659.29	80 000.00	7 520.62	129 129.00
Specials Stone 11			7.97	1 505.65	12 000.00	870.00	6 933.90
Specials Stone 12			11.04	1 630.43	18 000.00	2 723.01	30 062.00
Specials Stone 13			10.08	2 123.26	21 360.00	2 752.29	27 688.00
Specials Stone 14			7.80	1 282.05	10 000.00	2 202.66	17 180.00
6 cts			30.55	2 067.32	-	2 611.22	70 772.60
5 cts			58.08	1 547.56	89 882.28	1 869.46	108 578.38
4 cts			-	-	-	-	-
3 cts			304.11	1 431.82	436 430.78	1 164.52	354 143.00
10 grs			-	-	-	-	-
8 grs			213.25	787.50	167 934.38	854.00	182 115.50
6 grs			-	-	-	-	-
5 grs			952.75	437.10	416 447.03	429.12	408 843.00
4 grs			-	-	-	-	-
3 grs			-	-	-	-	-
+11			-	-	-	-	-
+9			5 006.80	136.31	682 476.91	135.78	679 618.00
+7			-	-	-	-	-
-7			-	-	-	-	-
Mixed weight	Tender	-	6 736.31	362.47	2 441 681.37	388.74	\$2 618 689.99
			7 604.34				
Rate =	14.51					SA	R 37 997 191.75
5% BENEFICIATION				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Single							
6 ct		1	6.41	-	-	2 748.18	17 615.83
5 ct		1	5.45	-	-	2 564.87	13 978.54
4 ct		2	8.57	-	-	1 934.98	11 440.81
3 ct		9	29.19	-	-	1 220.65	35 630.86
10 grms		5	13.11	-	-	1 222.69	16 029.41
8 grms		11	23.68	-	-	847.45	20 076.10
6 grms		4	6.48	-	-	524.11	3 396.24
5 grs		7	9.18	-	-	504.62	4 632.39
4grs		8	8.29	-	-	337.75	2 799.96
Mixed weight	5%	48	110.37	-	-	1 137.99	125 600.14
Rate =	14.51					SA	R 1 822 458.01
						7 604.34	R 41 124 912
							R 42 947 370
BENEFICIATION	Weight	Stones	\$ct	Total \$	Plus 5%	TOTAL + 5%	ZAR
8 Grms	0.00	36	-	-	-	-	-
10 Grms	0.00	3	-	-	-	-	-
	-	39					



[illegible][illegible][illegible]

Exhibit 93



TAX INVOICE

ALEKKOR RMC JV

VAT NO:4650258157
Private Bag X5
Alexanderbay 8290
Tel +27 831 8328
Fax:+86 594 0466

Number: IN021766

Page: 1

Date: 07/12/2018

REG.NO.1992/006368/06

ALEXANDER BAY DIAMOND COMPANY (PTY)LTD
POSTNET SUITE 147
PRIVATE BAG X1
MELROSE ARCH
2076

BANK DETAILS: FIRST NATIONAL BANK
BRANCH: GLOBAL TRANSACTIONAL
SERVICES JOHANNESBURG
ACC NR: 62311736542
BRANCH CODE: 255005
TYPE: CURRENT ACCOUNT

Customer Nr:	VAT Reg Nr	Information
203912	4700259262	

Line	Req. Dept	Description/Comments	Amount
		DIAMOND SALES 8 705.71 CRTS #277 DECEMBER 2018	47 396 162.60
		1.5 % COMMISSION ON DIAMOND PRODUCTION	(710 942.44)

These diamonds are a product that originate from Alekkor RMC PSJV and are therefore conflict free.

Subtotal before taxes	46 685 220.16
Total VAT	7 002 783.02
Total amount	53 688 003.18
Payment received	0.00
Amount due	53 688 003.18

ALEXKOR RMC JV SALE #277 - November 2018							
100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1			10.45	8 133.97	85 000.00	1 447.08	15 121.99
Specials Stone 2			7.30	3 698.63	27 000.00	4 195.23	30 625.18
Specials Stone 3			8.73	1 145.48	10 000.00	3 016.04	26 330.00
Specials Stone 4			10.04	8 466.14	85 000.00	9 760.98	98 000.00
Specials Stone 5			6.85	2 627.74	18 000.00	2 157.23	14 777.00
Specials Stone 6			6.80	1 029.41	7 000.00	1 051.47	7 150.00
Specials Stone 7			10.40	3 076.92	32 000.00	3 376.73	35 118.00
Specials Stone 8			7.00	671.43	4 700.00	875.12	6 125.84
Specials Stone 9			7.15	1 398.60	10 000.00	1 133.85	8 107.00
Specials Stone 10			7.72	2 331.61	18 000.00	4 558.12	35 188.69
Specials Stone 11			9.00	1 555.56	14 000.00	1 758.22	15 823.98
Specials Stone 12			9.17	1 308.62	12 000.00	1 078.30	9 888.00
Specials Stone 13			9.95	1 005.03	10 000.00	982.08	9 771.69
Specials Stone 14			11.94	3 517.58	42 000.00	2 698.66	32 222.00
Specials Stone 15			11.60	3 103.45	36 000.00	1 915.69	22 222.00
Specials Stone 16			8.01	2 247.19	18 000.00	3 138.58	25 140.00
Specials Stone 17			5.94	10 101.04	60 000.00	13 979.12	83 036.00
Specials Stone 18			8.62	2 320.19	20 000.00	2 317.00	19 972.54
Specials Stone 19			7.81	2 660.82	20 000.00	2 945.97	23 008.00
Specials Stone 20			7.38	813.01	6 000.00	1 116.93	8 242.94
Specials Stone 21			18.70	2 673.80	60 000.00	1 341.00	25 076.70
Specials Stone 22			7.26	1 342.98	9 750.00	1 930.85	14 018.00
Specials Stone 23			10.04	4 183.27	42 000.00	5 917.58	59 412.60
Specials Stone 24			11.00	2 909.09	32 000.00	4 101.82	45 120.00
Specials Stone 25			11.88	1 808.24	21 500.00	2 028.01	24 113.00
Specials Stone 26			14.39	3 127.17	45 000.00	5 065.18	72 888.00
Specials Stone 27			8.23	3 645.20	30 000.00	3 874.61	31 888.00
Specials Stone 28			7.95	4 402.52	35 000.00	7 044.78	56 006.00
6 cts			58.24	2 234.00	126 640.16	2 043.00	114 898.14
5 cts			114.09	1 544.06	176 161.81	1 095.12	124 942.29
4 cts		0					
3 cts		0	570.87	1 170.88	668 308.09	1 242.19	709 128.52
10 grs		0					
8 grs		0	508.08	815.22	414 198.98	802.99	407 984.79
6 grs		0					
5 grs		0	1 485.36	453.42	673 491.93	433.20	843 463.45
4 grs		0					
3 grs		0					
+11		0					
+9		0	6 767.60	154.91	1 048 368.92	138.53	937 530.19
+7		0					
-7		0					
Total Weight			9 763.56	376.31	3 674 115.88	368.42	\$3 792 340.52
Alexkor	weight		9 763.73				
			0.17	Beneficiation goods			
Sale Total =			\$3 792 340.52		14.0543	=	R 53 298 533.27
					* Average *		
Rate =	\$14.0542583		COMBINED SALE TOTAL		SA Rand		R 53 298 533.27
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			13.40	1 921.00	25 741.40	1 921.00	25 741.40
3 ct			29.11	1 368.00	39 822.48	1 368.00	39 822.48
10 grs			15.62	1 276.00	19 931.12	1 276.00	19 931.12
8 grs			54.11	815.00	44 099.65	815.00	44 099.65
6 grs			62.55	525.00	27 588.75	525.00	27 588.75
5grs			36.79	460.00	16 923.40	460.00	16 923.40
4 grs			74.61	335.00	24 994.35	335.00	24 994.35
3 grs			81.13	265.00	21 499.45	265.00	21 499.45
+11			198.72	185.00	36 763.20	185.00	36 763.20
+9			197.43	135.00	26 653.05	135.00	26 653.05
+7			167.98	110.00	18 477.80	110.00	18 477.80
-7			55.28	76.00	4 201.28	76.00	4 201.28
Mixed weight	10%		976.73	314.00	306 695.93	314.00	\$306 695.93
	Cut-off %		10.00%				
Rate =	13.7617					SA	R 4 220 657.38

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1			10.45	8 133.97	85 000.00	1 447.08	15 121.99
Specials Stone 2			7.30	3 698.63	27 000.00	4 195.23	30 625.18
Specials Stone 3			8.73	1 145.48	10 000.00	3 018.04	28 330.00
Specials Stone 4			10.04	8 466.14	85 000.00	9 760.86	98 000.00
Specials Stone 5			6.85	2 627.74	18 000.00	2 157.23	14 777.00
Specials Stone 6			6.80	1 029.41	7 000.00	1 051.47	7 150.00
Specials Stone 7			10.40	3 078.92	32 000.00	3 376.73	35 118.00
Specials Stone 8			7.00	671.43	4 700.00	875.12	6 125.84
Specials Stone 8			7.15	1 398.60	10 000.00	1 133.85	8 107.00
Specials Stone 10			7.72	2 331.61	18 000.00	4 558.12	35 188.69
Specials Stone 11			9.00	1 555.56	14 000.00	1 758.22	15 623.98
Specials Stone 12			9.17	1 308.62	12 000.00	1 078.30	9 888.00
Specials Stone 13			9.95	1 005.03	10 000.00	982.08	9 771.69
Specials Stone 14			11.94	3 517.59	42 000.00	2 898.66	32 222.00
Specials Stone 15			11.60	3 103.45	36 000.00	1 915.89	22 222.00
Specials Stone 16			8.01	2 247.19	18 000.00	3 138.58	25 140.00
Specials Stone 17			5.94	10 101.01	60 000.00	13 978.12	83 036.00
Specials Stone 18			8.62	2 320.19	20 000.00	2 317.00	19 972.54
Specials Stone 19			7.81	2 560.82	20 000.00	2 945.97	23 008.00
Specials Stone 20			7.38	813.01	6 000.00	1 116.93	8 242.94
Specials Stone 21			18.70	2 673.80	50 000.00	1 341.00	25 076.70
Specials Stone 22			7.26	1 342.98	9 750.00	1 930.85	14 018.00
Specials Stone 23			10.04	4 183.27	42 000.00	5 917.69	59 412.60
Specials Stone 24			11.00	2 909.09	32 000.00	4 101.82	45 120.00
Specials Stone 25			11.89	1 808.24	21 500.00	2 028.01	24 113.00
Specials Stone 26			14.39	3 127.17	45 000.00	5 085.18	72 888.00
Specials Stone 27			8.23	3 645.20	30 000.00	3 874.81	31 888.00
Specials Stone 28			7.95	4 402.52	35 000.00	7 044.78	56 006.00
6 cts			49.82	2 234.00	111 297.88	2 043.09	101 788.78
5 cts			108.42	1 544.06	167 408.99	1 100.52	119 318.82
4 cts							
3 cts			443.71	1 170.68	519 442.42	1 178.54	522 928.70
10 grs							
8 grs			453.97	815.22	370 085.42	801.56	363 885.14
6 grs							
5 grs			1 321.41	453.42	599 153.72	434.35	573 956.95
4 grs							
3 grs							
+11							
+9			6 067.08	154.91	938 848.26	136.79	829 935.41
+7							
+7							
Mixed weight	Tender	-	8 705.71	402.86	3 507 184.70	386.67	\$3 386 204.73
Rate =	14.08					SA	R 47 396 162.60
5% BENEFICIATION				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Single							
6 ct		1	6.42	2 042.27	13 111.38	2 042.27	13 111.38
5 ct		1	5.67	991.83	5 623.87	991.83	5 623.87
4 ct		5	21.30	1 426.64	30 387.49	1 426.64	30 387.49
3 ct		10	31.70	1 803.86	57 182.50	1 803.86	57 182.50
10 grs		6	16.03	819.39	13 134.82	819.39	13 134.82
8 grs							
6 grs							
5 grs							
4 grs							
Mixed weight	5%	23	81.12	1 472.38	119 439.86	1 472.38	119 439.86
Rate =	14.08					SA	R 1 681 713.29
BENEFICIATION	Weight	Stones	\$ct	Total \$	Plus 5%	TOTAL + 5%	ZAR
8 Gms	0.00	36	-	-	-	-	-
10 Gms	0.00	3	-	-	-	-	-
	-	39					

Beneficiation 277								
Category	Carats	Stones						
6ct						Sea		
Sea	6.42	1		Single				
land	-	-		6 ct	1	6.42	2 042.27	13 111.38
				5ct	1	5.67	991.83	5 623.67
5ct				4 ct	4	16.69	1 506.63	25 145.72
sea	5.67	1		3 ct	5	16.11	1 229.06	19 800.20
land				10 grns	5	13.38	767.61	10 270.58
				8 grns				
4ct				6 grns				
sea	16.69	4			16	58.27		73 951.55
land	4.61	1						
						Land		
3ct				Single				
Sea	16.11	5		6 ct				
land	15.59	5		5ct				
				4 ct	1	4.61	1 137.04	5 241.77
10grs				3 ct	5	15.59	2 397.84	37 382.31
Sea	13.38	5		10 grns	1	2.65	1 080.84	2 864.24
land	2.65	1		8 grns				
				6 grns				
8rs					7	22.85		45 488.31
Sea	0	0						
land	0	0				Total		
				Single				
6 grs				6 ct	1	6.42		13 111.38
Sea	-	-		5ct	1	5.67		5 623.67
land	-	-		4 ct	5	21.30		30 387.49
				3 ct	10	31.70		57 182.50
Single	0	0		10 grns	6	16.03		13 134.82
				8 grns	0	-		-
	81.12	23		6 grns	0	-		-
					23	81.12		119 439.86
						Exch Rate	14.08	1 681 713.29
							15%	252 256.99
						Total		1 933 970.28

Exhibit 94



TAX INVOICE

ALEKKOR RMC JV

VAT NO:4650258157
Private Bag X5
Alexanderbay 8290
Tel: +27 831 8328
Fax: +86 594 0466

Number: IN022407
Page: 1
Date: 14/02/2019

REG.NO.1992/006368/06

ALEXANDER BAY DIAMOND COMPANY (PTY)LTD
POSTNET SUITE 147
PRIVATE BAG X1
MELROSE ARCH
2076

BANK DETAILS: FIRST NATIONAL BANK
BRANCH: PORT NOLLOTH
ACC NR: 62311736542
BRANCH CODE:25-50-05
TYPE: CHEQUE ACCOUNT

Customer Nr:	VAT Reg Nr	Information
203912	4700259262	

Line	Req. Dept	Description/Comments	Amount
		DIAMOND SALE 3 693.24 CRTS #278 FEBRUARY 2019	29 179 130.64
		1.5 % COMMISSION ON DIAMOND PRODUCTION	(437 686.95)
		PRE PAYMENT ON PARCEL #278	(9 000 000.00)

Subtotal before taxes	19 741 443.69
Total VAT	4 311 216.56
Total amount	24 052 660.25
Payment received	0.00
Amount due	24 052 660.25

100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1			7.13	8 133.97	8 000.00	1 357.36	9 678.00
Specials Stone 2			7.25	3 698.63	13 500.00	1 700.00	12 325.00
Specials Stone 3			7.31	1 145.48	22 000.00	5 246.79	38 354.00
Specials Stone 4			8.22	8 466.14	2 000.00	1 008.00	8 285.76
Specials Stone 5			9.27	2 627.74	16 000.00	1 510.03	13 998.00
Specials Stone 6			11.40	1 029.41	13 680.00	2 426.00	27 656.40
Specials Stone 7			12.34	3 076.92	100 000.00	10 981.60	135 513.00
Specials Stone 8			13.52	671.43	15 000.00	2 272.00	30 717.44
Specials Stone 9			15.96	1 398.60	55 000.00	2 350.00	37 508.00
Specials Stone 10			25.57	2 331.61	110 000.00	6 593.66	168 600.00
Specials Stone 11			7.13	1 555.56	10 000.00	1 865.22	13 289.00
Specials Stone 12			7.13	1 308.62	15 500.00	3 242.00	23 115.46
Specials Stone 13			6.86	1 005.03	10 000.00	2 633.24	18 064.00
Specials Stone 14			8.94	3 517.59	9 000.00	1 372.00	12 285.67
Specials Stone 15			9.45	3 103.45	7 560.00	1 301.00	12 294.44
Specials Stone 16			15.31	2 247.19	55 000.00	5 054.00	77 376.74
Specials Stone 17			9.23	10 101.01	22 500.00	3 196.80	29 506.46
Specials Stone 18			18.12	2 320.19	130 000.00	7 358.33	133 333.00
6 cts			24.24	1 488.51	36 081.48	2 534.27	61 430.72
5 cts			42.55	1 236.55	52 615.20	2 012.87	85 647.42
4 cts		0	293.67	1 024.13	300 756.28	1 258.41	369 557.42
3 cts		0					
10 grs		0					
8 grs		0	241.44	793.47	191 575.40	749.12	180 868.13
6 grs		0					
5 grs		0					
4 grs		0	699.87	434.89	304 366.46	468.96	328 207.83
3 grs		0					
+11		0					
+9		0	2 652.07	138.50	367 311.70	159.28	422 412.00
+7		0					
-7		0					
Total Weight Alexkor	weight		4 153.98	431.46	1 792 266.50	541.65	\$2 250 011.90
			4 154.08				
			0.10	Beneficiation goods			
Sale Total =		\$2 250 011.90		14.1114		=	R 31 750 711.93
				*Average *			
Rate =	\$14.1113529		COMBINED SALE TOTAL		SA Rand	R 31 750 711.93	
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			8.56	1 750.00	14 980.00	1 505.00	12 882.80
3 ct			12.64	1 575.00	19 908.00	1 954.00	17 114.56
10 grs			8.14	1 390.00	11 314.60	1 200.00	9 768.00
8 grs			26.55	900.00	23 895.00	780.00	20 709.00
6 grs			26.90	580.00	15 602.00	500.00	13 450.00
5 grs			18.15	500.00	9 075.00	430.00	7 804.50
4 grs			33.43	385.00	12 870.55	331.00	11 085.33
3 grs			36.44	288.00	10 494.72	250.00	9 110.00
+11			72.30	170.00	12 291.00	150.00	10 845.00
+9			68.35	135.00	9 227.25	116.00	7 928.80
+7			69.51	115.00	7 993.65	110.00	7 646.10
-7			33.27	80.00	2 661.60	90.00	2 994.30
Mixed weight	10%	-	414.24	362.87	150 313.37	317.01	\$131 318.19
	Cut-off %	=	997%				
Rate =	13.8105					SA	R 1 813 569.86

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1			7.13	1 122.02	8 000.00	1 357.36	9 678.00
Specials Stone 2			7.25	1 862.07	13 500.00	1 700.00	12 325.00
Specials Stone 3			7.31	3 009.58	22 000.00	5 246.79	38 354.00
Specials Stone 4			8.22	243.31	2 000.00	1 008.00	8 285.76
Specials Stone 5			9.27	1 726.00	16 000.00	1 510.03	13 998.00
Specials Stone 6			11.40	1 200.00	13 680.00	2 428.00	27 656.40
Specials Stone 7			12.34	8 103.73	100 000.00	10 981.60	135 513.00
Specials Stone 8			13.52	1 109.47	15 000.00	2 272.00	30 717.44
Specials Stone 9			15.96	3 446.12	55 000.00	2 360.00	37 506.00
Specials Stone 10			25.57	4 301.92	110 000.00	6 593.66	168 600.00
Specials Stone 11			7.13	1 402.52	10 000.00	1 865.22	13 299.00
Specials Stone 12			7.13	2 173.91	15 500.00	3 242.00	23 115.46
Specials Stone 13			6.86	1 457.73	10 000.00	2 633.24	18 064.00
Specials Stone 14			8.94	1 006.71	9 000.00	1 372.00	12 265.67
Specials Stone 15			9.45	800.00	7 560.00	1 301.00	12 294.44
Specials Stone 16			15.31	3 592.42	55 000.00	5 054.00	77 376.74
Specials Stone 17			9.23	2 437.70	22 500.00	3 196.80	29 506.46
Specials Stone 18			18.12	7 174.39	130 000.00	7 358.33	133 333.00
6 cts			24.24	1 488.51	36 081.48	2 534.27	61 430.74
5 cts			42.55	1 236.55	52 615.20	2 012.87	85 847.42
4 cts							
3 cts			226.54	1 024.13	232 006.41	1 247.00	282 495.38
10 grs							
8 grs			206.18	793.47	163 597.64	746.00	153 610.28
6 grs							
5 grs			621.39	434.89	270 236.30	476.17	295 898.00
4 grs							
3 grs							
+11							
+9			2 372.20	138.50	326 549.70	161.83	383 888.00
+7							
-7							
Mixed weight	Tender	-	3 693.24	459.71	1 697 826.74	559.14	\$2 065 048.17
Rate =	14.13					SA	R 29 179 130.64
5% BENEFICIATION				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Single							
6 ct							
5 ct							
4 ct		3	13.67			1 329.14	18 169.31
3 ct		4	13.61			1 193.02	16 286.97
10 grms		4	10.51			1 226.48	12 690.40
8 grms		4	8.71			728.92	6 348.85
6 grms							
5 grs							
4grs							
Mixed weight	5%	15	46.50			1 153.67	53 645.54
Rate =	14.13					SA	R 758 011.42
BENEFICIATION	Weight	Stones	\$ct	Total \$	Plus 5%	TOTAL + 5%	ZAR
8 Grms	0.00	36	-	-	-	-	-
10 Grms	0.00	3	-	-	-	-	-
	-	39		-		-	-

LAND PRE-BOIL 278 JANUARY 2019										SEA PRE-BOIL 278 JANUARY 2019										TOTAL PARCEL # 278 JANUARY 2019									
Size	Time	Total Diamonds	Pre-Boil Picking	Marble Picking	INDEX	TOTAL L&P	Size	Cost	Total Diamonds	Pre-Boil Picking	Marble Picking	INDEX	TOTAL L&P	Size	Time	Total Diamonds	Pre-Boil Picking	Marble Picking	INDEX	TOTAL L&P	Size	Time	Total Diamonds	Pre-Boil Picking	Marble Picking	INDEX	TOTAL L&P		
12	132.22	132.23	132.23	132.23	2479.91	200 800.00			4	87.94	87.94	87.94	87.94	344.82			19	200.14	200.14	200.14	3 071.85						814 740.00		
6.1	5.60-1.79	2	12.08	12.06	12.06	16 705.10	4.1	5.80-1.79	2	12.10	12.10	12.10	12.10	19 118.18	6.1	5.60-1.79	4	24.27	24.24	24.24	1 488.51						36 081.16		
8.1	4.60-1.79	2	10.40	10.44	10.44	17 850.76	5.1	2.80-1.79	6	32.13	32.13	32.13	32.13	20 094.79	8.1	4.60-1.79	8	42.59	42.55	42.55	1 458.55						32 413.05		
8.1	3.60-1.79	3	13.08	13.06	13.06	15 940.00	4.1	3.80-1.79	16	69.05	69.07	69.07	69.07	1 006.66	8.1	3.60-1.79	18	83.07	83.06	83.06	597.18						82 594.72		
11	2.60-1.79	6	18.74	18.74	18.74	25 524.52	3.1	2.80-1.79	48	128.45	128.45	128.45	128.45	143 344.00	11	2.60-1.79	48	147.19	147.10	147.10	1 011.82						155 306.62		
10.6	2.50-1.79	7	18.74	18.72	18.73	25 524.50	3.1	2.50-1.79	17	45.17	45.13	45.13	45.13	86 400.50	10.6	2.50-1.79	24	45.36	45.36	45.36	573.68						151 893.43		
8.6	1.60-1.79	23	68.00	67.97	68.00	47 576.80	8.6	1.80-1.79	87	173.45	173.47	173.45	173.45	856.69	8.6	1.60-1.79	115	241.45	241.44	241.44	789.47						191 590.10		
6.7	1.60-1.79	68	78.76	75.79	75.79	505.48	10.6	1.80-1.79	103	162.17	162.17	162.17	162.17	546.00	6.7	1.60-1.79	151	237.83	237.88	237.88	546.19						191 616.15		
5.9	1.25-1.79	49	39.87	39.12	39.12	410.00	11.6	1.20-1.79	78	160.20	160.20	160.20	160.20	534.00	5.9	1.20-1.79	120	158.17	158.22	158.22	415.87						73 860.30		
1.3	0.95-1.19	112	114.06	114.11	114.11	299.00	10.6	0.90-1.19	195	191.95	191.97	191.97	191.97	350.00	1.3	0.90-1.19	787	200.84	200.70	200.70	3 251.89						99 887.55		
1.3	0.90-1.19	184	148.94	148.91	148.91	210.00	11.6	0.80-1.19	248	198.27	198.24	198.24	198.24	226.00	1.3	0.60-0.89	447	237.81	237.70	237.70	2 16.59						72 887.50		
1.1		899	445.31	445.31	445.31	190.00	11.6	0.60-1.19	483	245.42	245.42	245.42	245.42	350.66	1.1		1 412	686.23	686.32	686.32	1 62.98						112 894.60		
1.1		1 570	537.21	537.31	537.31	190.00	11.6		338	148.81	148.81	148.81	148.81	34 028.64	1.1		1 808	893.82	893.94	893.94	1 720.84						84 771.24		
1.7		7 799	557.99	557.20	557.20	110.00	11.6		448	108.86	108.86	108.86	108.86	19 532.50	1.7		2 688	895.85	895.85	895.85	1 12.45						71 889.00		
1.7		1 428	218.81	218.82	218.82	35.00	11.6		628	87.36	87.36	87.36	87.36	6 115.30	1.7		2 064	331.86	331.93	331.93	200.46						70 57.87		
Total		6 923	3 520.77	3 512.27	3 511.06	153.94	Total		2 591	1 732.37	1 732.36	1 732.36	1 732.36	10 417.22	Total		12 726	3 153.31	3 153.31	3 153.31	4 141.08						41 812		

Beneficiation 278							
Category	Carats	Stones					
6ct						Sea	
Sea				Single			
land				6 ct			
				5ct			
5ct				4 ct	2	9.37	1 237.43
sea	-	-		3 ct	3	10.13	1 303.10
land	-	-		10 grns	3	7.99	1 106.94
				8 grns	2	4.40	775.94
4ct				6 grns			
sea	9.37	2			10	31.89	
land	4.30	1					
						Land	
3ct				Single			
Sea	10.13	3		6 ct			
land	3.48	1		5ct			
				4 ct	1	4.30	1 528.97
10grs				3 ct	1	3.48	872.59
Sea	7.99	3		10 grns	1	2.52	1 605.53
land	2.52	1		8 grns	2	4.31	680.91
				6 grns			
8rs					5	14.61	
Sea	4.40	2					
land	4.31	2				Total	
				Single	-	-	-
6 grs				6 ct	-	-	-
Sea	-	-		5ct	-	-	-
land	-	-		4 ct	3	13.67	18 169.31
				3 ct	4	13.61	16 236.97
Single	0	0		10 grns	4	10.51	12 890.40
				8 grns	4	8.71	6 348.85
	46.5	15		6 grns	-	-	-
					15	46.50	53 645.54
						Exch Rate	14.13
							15%
						Total	871 713.14

Exhibit 95



TAX INVOICE

ALEXKOR RMC JV

VAT NO:4650258157
Private Bag X5
Alexanderbay 8290
Tel: +27 831 8328
Fax:+86 594 0466

Number: IN022917
Page: 1
Date: 26/03/2019

REG.NO.1992/006368/06

ALEXANDER BAY DIAMOND COMPANY (PTY)LTD
POSTNET SUITE 147
PRIVATE BAG X1
MELROSE ARCH
2076

BANK DETAILS: FIRST NATIONAL BANK
BRANCH: GLOBAL TRANSACTIONAL
SERVICES JOHANNESBURG
ACC NR: 62311736542
BRANCH CODE: 255005
TYPE: CURRENT ACCOUNT

Customer Nr:	VAT Reg Nr	Information
203912	4700259262	

Line Req. Dept	Description/Comments	Amount
	DIAMOND SALES 3 041.73 CRTS PARCEL #279	28 111 883.77
	1.5 % COMMISSION ON DIAMOND PRODUCTION	(421 678.26)

These diamonds are a product that originate from Alexkor RMC PSJV and are therefore conflict free.

Subtotal before taxes	27 690 205.51
Total VAT	4 153 530.83
Payment received	0.00
Amount due	31 843 736.34

ALEXKOR RMC JV SALE #279 - MARCH 2019							
100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1			8.59	1 280.56	11 000.00	1 057.97	9 088.00
Specials Stone 2			15.94	3 136.76	50 000.00	1 875.03	29 888.00
Specials Stone 3			7.39	5 683.36	42 000.00	4 271.04	31 563.00
Specials Stone 4			20.96	4 770.99	100 000.00	6 626.34	138 888.00
Specials Stone 5			13.20	3 030.30	40 000.00	2 357.42	31 118.00
Specials Stone 6			20.15	5 955.33	120 000.00	6 488.34	130 740.00
Specials Stone 7			23.05	4 338.39	100 000.00	4 389.93	101 188.00
Specials Stone 8			12.87	50.51	650.00	60.00	772.19
Specials Stone 9			8.10	2 678.01	21 700.00	2 230.99	18 071.00
Specials Stone 10			6.90	800.00	5 520.00	762.03	5 258.00
Specials Stone 11			7.27	2 200.83	16 000.00	3 849.79	27 988.00
Specials Stone 12			8.64	4 050.93	35 000.00	3 022.22	26 112.00
Specials Stone 13			9.48	2 637.13	25 000.00	3 205.49	30 388.00
6 cts			58.13	2 025.65	113 699.73	2 324.28	130 461.83
5 cts			62.76	1 360.41	85 379.33	1 919.25	120 451.98
4 cts		0	301.26	1 117.01	336 510.43	1 459.25	439 613.85
3 cts		0					
10 grs		0	236.05	710.00	167 595.50	757.11	178 716.78
8 grs		0					
6 grs		0	700.96	427.27	299 499.18	462.88	324 462.40
5 grs		0					
4 grs		0					
3 grs		0					
+11		0	1 881.72	142.14	267 467.68	158.26	297 795.80
+9		0					
+7		0					
-7		0					
Total Weight			3 401.42	433.35	1 474 021.86	609.32	\$2 072 564.81
Alexkor	weight		3 401.59				
			0.17	Beneficiation goods			
Sale Total =		\$2 072 564.81			14.6407	=	R 30 343 729.37
					* Average *		
Rate =	\$14.6406661		COMBINED SALE TOTAL		SA Rand	R 30 343 729.37	
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			4.77	1 750.00	8 347.50	1 650.00	7 870.50
3 ct			14.88	1 540.19	22 918.00	1 450.00	21 576.00
10 grs			8.03	1 202.62	9 657.00	1 150.00	9 234.50
8 grs			27.36	745.63	20 400.50	710.00	19 425.60
6 grs			23.91	526.87	12 597.40	500.00	11 955.00
5grs			15.53	417.37	6 481.80	400.00	8 212.00
4 grs			35.82	340.89	12 210.70	320.00	11 462.40
3 grs			36.79	273.33	10 055.80	260.00	9 565.40
+11			53.74	169.11	9 088.24	160.00	8 598.40
+9			37.24	134.38	5 004.37	125.00	4 655.00
+7			37.66	109.06	4 107.18	100.00	3 766.00
-7			39.00	83.49	3 256.25	80.00	3 120.00
Mixed weight	10%	-	334.73	370.82	124 124.74	350.85	\$117 440.80
Cut-off %		=	9.84%				
Rate =	14.3188				SA	R 1 681 611.33	

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1			8.59	1 280.56	11 000.00	1 057.97	9 088.00
Specials Stone 2			15.94	3 138.76	50 000.00	1 875.03	29 888.00
Specials Stone 3			7.39	5 683.36	42 000.00	4 271.04	31 563.00
Specials Stone 4			20.96	4 770.99	100 000.00	6 626.34	138 888.00
Specials Stone 5			13.20	3 030.30	40 000.00	2 357.42	31 118.00
Specials Stone 6			20.15	5 955.33	120 000.00	6 488.34	130 740.00
Specials Stone 7			23.05	4 338.39	100 000.00	4 389.93	101 188.00
Specials Stone 8			12.87	50.51	650.00	60.00	772.19
Specials Stone 9			8.10	2 679.01	21 700.00	2 239.99	18 071.00
Specials Stone 10			6.90	800.00	5 520.00	762.03	5 258.00
Specials Stone 11			7.27	2 200.83	16 000.00	3 849.79	27 988.00
Specials Stone 12			8.64	4 050.93	35 000.00	3 022.22	26 112.00
Specials Stone 13			9.48	2 637.13	25 000.00	3 205.49	30 388.00
5 cts			58.13	2 025.65	113 699.73	2 324.28	1 30 461.88
6 cts			62.76	1 360.41	85 379.33	1 919.25	120 451.96
4 cts							
3 cts			253.00	1 117.01	282 603.53	1 449.35	363 685.00
10 grs			-	-	-	-	-
8 grs			204.31	710.00	145 060.10	763.57	156 006.00
6 grs			-	-	-	-	-
5 grs			625.70	427.27	267 342.84	471.21	294 833.00
4 grs			-	-	-	-	-
3 grs			-	-	-	-	-
+11			-	-	-	-	-
+9			1 677.29	142.14	238 410.00	159.84	268 091.00
+7			-	-	-	-	-
-7			-	-	-	-	-
Mixed weight	Tender	-	3 041.73	558.68	1 699 365.54	630.43	\$1 917 590.98
Rate =	14.66					SA	R 28 111 883.77
5% BENEFICIATION				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Single							
6 ct		-	-	-	-	#DIV/0!	-
5 ct		-	-	-	-	#DIV/0!	-
4 ct		2	8.41	-	-	2 190.10	18 418.78
3 ct		3	9.42	-	-	1 357.92	12 791.63
10 grns		1	2.75	-	-	1 104.53	3 037.46
8 grns		2	4.38	-	-	750.04	3 285.18
6 grns		-	-	-	-	#DIV/0!	-
5 grs		-	-	-	-	#DIV/0!	-
4grs		-	-	-	-	#DIV/0!	-
Mixed weight	5%	8	24.96	-	-	1 503.73	37 633.03
Rate =	14.66					SA	R 550 234.28
BENEFICIATION	Weight	Stones	\$ct	Total \$	Plus 5%	TOTAL + 5%	ZAR
8 Grns	0.00	36	-	-	-	-	-
10 Grns	0.00	3	-	-	-	-	-
	-	39		-		-	-

LAND PRE BOIL 279 MARCH 2019					SEA PRE-BOIL 279 MARCH 2019					TOTAL PARCEL # 279 MARCH 2019				
Size	Range	Total Diamonds	Total Carats	WEIGHT AFTER ROLLING	Size	Range	Total Diamonds	Total Carats	WEIGHT AFTER ROLLING	Size	Range	Total Diamonds	Total Carats	WEIGHT AFTER ROLLING
		1	8.59	8.59			12	153.95	153.85			13	162.54	162.54
6 ct	5.80 - 6.79	5	32.41	32.41	6 ct	5.80 - 6.79	4	23.72	23.72	6 ct	5.80 - 6.79	9	56.13	56.13
5 ct	4.80 - 5.79	4	20.44	20.44	5 ct	4.80 - 6.79	8	42.36	42.36	5 ct	4.80 - 6.79	12	62.80	62.80
4 ct	3.80 - 4.79	4	16.83	16.83	4 ct	3.80 - 4.79	15	64.18	64.15	4 ct	3.80 - 4.79	19	80.83	80.78
3 ct	2.80 - 3.79	9	27.29	27.27	3 ct	2.80 - 3.79	39	124.27	124.25	3 ct	2.80 - 3.79	48	151.56	151.52
10 grs	2.80 - 2.79	4	10.64	10.95	10 grs	2.50 - 2.79	22	56.40	56.40	10 grs	2.50 - 2.79	26	69.04	69.05
8 grs	1.80 - 2.49	23	47.47	47.50	8 grs	1.80 - 2.49	89	188.48	188.56	8 grs	1.80 - 2.49	112	235.95	236.06
6 grs	1.40 - 1.79	25	38.52	38.56	6 grs	1.40 - 1.79	122	191.83	191.84	6 grs	1.40 - 1.79	147	230.45	230.42
5 grs	1.20 - 1.39	24	30.52	30.68	5 grs	1.20 - 1.39	89	115.18	115.20	5 grs	1.20 - 1.39	113	145.80	145.86
4 grs	0.90 - 1.19	88	92.77	92.85	4 grs	0.90 - 1.19	227	231.80	231.88	4 grs	0.90 - 1.19	315	324.67	324.71
3 grs	0.66 - 0.89	149	112.40	112.44	3 grs	0.66 - 0.89	295	227.76	227.73	3 grs	0.66 - 0.89	443	340.22	340.17
+11		456	222.74	222.70	+11		539	276.73	276.77	+11		896	501.47	501.47
+9		639	218.87	218.92	+9		343	118.02	118.03	+9		862	336.89	336.95
+7		1 003	244.55	244.41	+7		407	100.10	100.15	+7		1 410	344.66	344.56
-7		1 882	282.33	282.47	-7		712	86.17	86.10	-7		2 594	358.70	358.57
Total		4 315	1 396.65	1 396.52	Total		2 823	2 016.03	2 015.07	Total		7 228	3 401.70	3 401.69

Beneficiation 278							
Category	Carats	Stones					
6ct						Sea	
Sea	-	-		Single			
land	-	-		6 ct			
				5ct			
5ct				4 ct	1	4.30	1 809.67
sea	-	-		3 ct	2	6.11	1 337.68
land	-	-		10 grns	1	2.75	1 104.53
				8 grns	2	4.38	750.04
4ct				6 grns			
sea	4.30	1			6	17.54	22 277.43
land	4.11	1					
						Land	
3ct				Single			
Sea	6.11	2		6 ct			
land	3.31	1		5ct			
				4 ct	1	4.11	2 588.12
10grs				3 ct	1	3.31	1 395.29
Sea	2.75	1		10 grns	-	-	1 100.69
land				8 grns	-	-	785.03
				6 grns			
Brs					2	7.42	15 255.60
Sea	4.38	2					
land						Total	
				Single	-	-	-
6 grs				8 ct	-	-	-
Sea	-	-		5ct	-	-	-
land	-	-		4 ct	2	8.41	18 418.76
				3 ct	3	9.42	12 791.63
Single	0	0		10 grns	1	2.75	3 037.46
				8 grns	2	4.38	3 285.18
	24.96	8		6 grns	-	-	-
					8	24.96	37 533.03
						Exch Rate	14.66
						15%	550 234.28
						Total	82 535.14
							632 769.42

Exhibit 96



TAX INVOICE

ALEXKOR RMC JV

VAT NO:4650258157

Private Bag X5
Alexanderbay 8290
Tel: +27 831 8328
Fax: +86 594 0466

Number: IN023583

Page: 1

Date: 20/05/2019

REG.NO.1992/006368/06

ALEXANDER BAY DIAMOND COMPANY (PTY)LTD
POSTNET SUITE 147
PRIVATE BAG X1
MELROSE ARCH
2076

BANK DETAILS: FIRST NATIONAL BANK
BRANCH: GLOBAL TRANSACTIONAL
SERVICES JOHANNESBURG
ACC NR: 62311736542
BRANCH CODE: 255005
TYPE: CURRENT ACCOUNT

Customer Nr:	VAT Reg Nr	Information
203912	4700259262	

Line	Reg. Dept	Description/Comments	Amount
		DIAMOND SALES 3 831.94 CRTS #280 MAY 2019	31 043 712.39
		1.5 % COMMISSION ON DIAMOND PRODUCTION	(465 655.69)

These diamonds are a product that originate from Alexkor RMC PSJV and are therefore conflict free.

Subtotal before taxes	30 578 056.70
Total VAT	4 586 708.51
Total amount	35 164 765.21
Payment received	0.00
Amount due	35 164 765.21

ALEXKOR RMC JV SALE #280 - MAY 2019							
100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1			7.94	5 541.56	44 000.00	7 067.88	56 119.00
Specials Stone 2			11.10	2 252.25	25 000.00	2 279.19	25 299.00
Specials Stone 3			13.19	6 823.35	90 000.00	5 501.06	72 559.00
Specials Stone 4			28.60	4 895.10	140 000.00	3 702.38	105 888.00
Specials Stone 5			9.65	1 554.40	15 000.00	1 680.54	15 927.71
Specials Stone 6			8.39	3 146.60	26 400.00	3 045.89	25 555.00
Specials Stone 7			12.42	4 830.92	60 000.00	5 468.99	67 900.00
Specials Stone 8			8.02	1 122.19	9 000.00	1 631.92	13 088.00
Specials Stone 9			17.17	2 620.85	45 000.00	3 268.63	56 088.00
Specials Stone 10			7.82	4 501.28	35 200.00	4 461.38	34 888.00
Specials Stone 11			8.29	603.14	5 000.00	479.75	3 977.13
Specials Stone 12			8.31	1 624.55	13 500.00	1 684.72	14 000.00
Specials Stone 13			7.95	2 012.68	16 000.00	1 671.45	13 288.00
Specials Stone 14			7.69	4 941.48	38 000.00	4 813.78	37 018.00
Specials Stone 15			8.81	1 174.74	8 000.00	1 218.65	8 299.00
Specials Stone 16			7.01	3 138.37	22 000.00	4 613.27	32 339.00
Specials Stone 17			7.75	1 419.35	11 000.00	1 793.60	13 900.40
Specials Stone 18			7.89	1 901.14	16 000.00	1 844.74	14 555.00
Specials Stone 19			8.73	2 806.41	24 500.00	3 571.71	31 181.00
Specials Stone 20			11.38	3 514.94	40 000.00	2 375.75	27 036.00
Specials Stone 21			25.49	68.65	1 750.00	8.65	217.94
6 cts			38.48	2 318.61	89 220.11	2 683.34	103 254.77
5 cts			108.70	1 814.43	197 228.54	2 666.20	289 815.43
4 cts		0					
3 cts		0	358.31	1 211.16	433 970.74	1 282.82	469 648.31
10 grs		0					
8 grs		0	330.98	753.48	249 386.81	745.98	246 903.71
6 grs		0					
5 grs		0	710.39	423.28	300 693.88	440.20	312 712.08
4 grs		0					
3 grs		0					
+11		0					
+9		0	2 581.32	141.54	365 360.03	123.27	318 207.43
+7		0					
-7		0					
Total Weight			4 359.78	454.11	1 979 810.12	550.41	\$2 399 684.90
Alexkor	weight		4 358.28				
			-1.90	Beneficiation goods			
Sale Total =			\$2 399 684.90		14.3402	=	R 34 411 584.53
					* Average *		
Rate =	\$14.3401624		COMBINED SALE TOTAL		SA Rand	R 34 411 584.53	
10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			8.25	1 550.00	12 787.50	1 370.00	11 302.50
3 ct			16.30	1 600.00	26 080.00	1 400.00	22 820.00
10 grs			10.49	1 137.61	11 933.50	1 000.00	10 490.00
8 grs			37.42	742.50	27 784.50	655.00	24 510.10
6 grs			27.79	528.87	14 697.20	465.00	12 922.35
5grs			20.62	486.47	10 031.05	425.00	8 763.50
4 grs			34.26	371.80	12 737.86	327.00	11 203.02
3 grs			41.45	291.52	12 083.40	255.00	10 569.75
+11			72.37	176.55	12 777.25	155.00	11 217.35
+9			60.69	133.00	8 071.86	115.00	6 979.35
+7			66.96	103.44	6 926.64	90.00	6 026.40
-7			38.36	79.61	3 053.86	63.00	2 416.68
Mixed weight	10%		434.96	365.47	158 964.62	320.08	\$139 221.00
	Cut-off %		9.98%				
Rate =	14.3428					SA	R 1 996 818.96

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1			7.94	5 541.56	44 000.00	7 067.88	56 119.00
Specials Stone 2			11.10	2 252.25	25 000.00	2 279.19	25 299.00
Specials Stone 3			13.19	6 823.35	90 000.00	5 501.06	72 559.00
Specials Stone 4			28.60	4 895.10	140 000.00	3 702.38	105 888.00
Specials Stone 5			9.85	1 654.40	15 000.00	1 650.54	15 927.71
Specials Stone 6			8.39	3 146.60	26 400.00	3 045.89	25 555.00
Specials Stone 7			12.42	4 830.92	60 000.00	5 466.99	67 900.00
Specials Stone 8			8.02	1 122.19	9 000.00	1 631.92	13 088.00
Specials Stone 9			17.17	2 620.85	45 000.00	3 266.63	56 089.00
Specials Stone 10			7.82	4 801.28	35 200.00	4 461.38	34 888.00
Specials Stone 11			8.29	603.14	5 000.00	479.75	3 977.13
Specials Stone 12			8.31	1 824.65	13 500.00	1 684.72	14 000.00
Specials Stone 13			7.95	2 012.58	16 000.00	1 671.45	13 288.00
Specials Stone 14			7.69	4 941.48	38 000.00	4 813.78	37 018.00
Specials Stone 15			6.81	1 174.74	8 000.00	1 218.65	8 299.00
Specials Stone 16			7.01	3 138.37	22 000.00	4 613.27	32 339.00
Specials Stone 17			7.75	1 419.35	11 000.00	1 793.60	13 900.40
Specials Stone 18			7.89	1 901.14	15 000.00	1 844.74	14 555.00
Specials Stone 19			8.73	2 808.41	24 500.00	3 571.71	31 181.00
Specials Stone 20			11.38	3 514.94	40 000.00	2 375.75	27 036.00
Specials Stone 21			25.49	68.65	1 750.00	8.55	217.94
8 cts			38.48	-	-	2 683.34	103 254.77
5 cts			108.70	-	-	2 666.20	289 615.43
4 cts			-	-	-	-	-
3 cts			270.17	-	-	1 277.76	345 211.62
10 grs			-	-	-	-	-
8 grs			274.72	-	-	756.11	207 717.60
6 grs			-	-	-	-	-
5 grs			606.78	-	-	442.85	268 713.00
4 grs			-	-	-	-	-
3 grs			-	-	-	-	-
+11			-	-	-	-	-
+9			2 301.49	-	-	122.09	200 997.80
+7			-	-	-	-	-
-7			-	-	-	-	-
Mixed weight	Tender	-	3 831.94	178.59	684 350.00	564.94	\$2 164 833.50
Rate =	14.34					SA	R 31 043 712.39
5% BENEFICIATION				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Single							
6 ct		-	-	-	-	#DIV/0!	
5 ct		-	-	-	-	#DIV/0!	
4 ct		4	16.21	-	-	1 412.96	22 804.03
3 ct		9	29.06	-	-	1 279.03	37 170.01
10 grms		3	7.83	-	-	1 245.23	9 750.16
8 grms		8	18.84	-	-	778.98	14 676.01
6 grms		9	14.41	-	-	548.82	7 908.46
5 grs		6	6.53	-	-	490.31	3 201.74
4grs				-	-	#DIV/0!	
Mixed weight	5%	38	92.88	-	-	1 029.40	95 610.40
Rate =	14.34					SA	R 1 371 053.18
BENEFICIATION	Weight	Stones	\$ct	Total \$	Plus 5%	TOTAL + 5%	ZAR
8 Grns	0.00	36	-	-	-	-	-
10 Grns	0.00	3	-	-	-	-	-
	-	39	-	-	-	-	-

LAND 280 MAY 2019					SEA 280 MAY 2019					BEACH 280 MAY 2019					TOTAL PARCEL # 280 MAY 2019				
Size	Range	Total Diamonds	Total Carats	Size	Range	Total Diamonds	Total Carats	Size	Range	Total Diamonds	Total Carats	Size	Range	Total Diamonds	Total Carats	Size	Range	Total Diamonds	Total Carats
6 ct	5.80 - 6.79	2	36.87			14	186.54				5				38.19			21	231.60
5 ct	4.80 - 5.79			6 ct	5.80 - 6.79	5	32.20	5 ct	5.80 - 6.79	1	6.26	6 ct	5.80 - 6.79		6	6.26	5.80 - 6.79	6	38.48
4 ct	3.80 - 4.79			5 ct	4.80 - 5.79	18	92.57	6 ct	4.80 - 5.79	3	15.13	5 ct	4.80 - 5.79		21	15.13	4.80 - 5.79	21	107.70
3 ct	2.80 - 3.79	3	12.87	4 ct	3.80 - 4.79	20	92.82	4 ct	3.80 - 4.79			4 ct	3.80 - 4.79		23		3.80 - 4.79	23	95.69
10 grs	2.50 - 2.79	4	13.82	3 ct	2.50 - 3.79	49	155.27	3 ct	2.80 - 3.79	4	12.08	3 ct	2.80 - 3.79		57	12.08	2.80 - 3.79	57	191.27
8 grs	1.80 - 2.49	2	5.28	10 grs	2.50 - 2.79	27	71.00	10 grs	2.80 - 2.79	2	5.11	10 grs	2.50 - 2.79		31	5.11	2.50 - 2.79	31	81.37
6 grs	1.40 - 1.79	15	31.20	8 grs	1.80 - 2.49	136	281.41	8 grs	1.80 - 2.49	6	16.68	8 grs	1.80 - 2.49		156	16.68	1.80 - 2.49	156	328.29
5 grs	1.20 - 1.39	28	43.93	6 grs	1.40 - 1.79	125	192.97	6 grs	1.40 - 1.79	3	4.80	6 grs	1.40 - 1.79		126	4.80	1.40 - 1.79	126	241.70
4 grs	0.90 - 1.19	27	34.68	5 grs	1.20 - 1.39	91	116.74	5 grs	1.20 - 1.39	8	10.36	5 grs	1.20 - 1.39		297	10.36	1.20 - 1.39	297	307.02
3 grs	0.68 - 0.89	75	77.00	4 grs	0.90 - 1.19	209	216.96	4 grs	0.90 - 1.19	13	13.04	4 grs	0.90 - 1.19		482	13.04	0.90 - 1.19	482	368.90
+11		149	112.85	3 grs	0.66 - 0.89	313	240.37	3 grs	0.66 - 0.89	20	15.68	3 grs	0.66 - 0.89		1 349	15.68	0.66 - 0.89	1 349	668.82
+9		699	335.56	+11		554	268.89	+11		96	46.17	+11			1 667	46.17		1 667	584.46
+7		1 147	367.68	+9		368	125.84	+9		152	90.84	+9			2 584	90.84		2 584	631.54
-7		1 751	428.45	+7		590	136.98	+7		273	68.11	+7			2 401	68.11		2 401	348.08
Total		1 456	217.80	-7		658	93.02	-7		277	37.27	Total			9 380	37.27		9 380	4 357.51
		5 358	1 738.07	Total		3 157	2 281.70	Total		865	337.74								

Beneficiation 280										
Category	Carats	Stones								
6ct			Sea							
Sea	-	-	Single							
land	-	-	6 ct							
			5ct							
5ct			4 ct	3	12.03	1 445.95	17 394.79	1 445.95	1 445.95	1 445.95
sea	-	-	3 ct	7	22.41	1 300.01	29 133.21	1 300.01	1 300.01	1 300.01
land	-	-	10 grms	3	7.83	1 245.23	9 750.15	1 245.23	1 245.23	1 245.23
			8 grms	5	10.80	729.19	7 875.29	729.19	729.19	729.19
4ct			6 grms	6	9.77	539.42	5 270.09	539.42	539.42	539.42
sea	12.03	3	5 grms	3	3.99	520.20	2 075.61	520.20	520.20	520.20
land	4.18	1		27	66.83		71 499			
			Land							
3ct			Single							
Sea	22.41	7	6 ct							
land	3.62	1	5ct							
Beach	3.03	1	4 ct	1	4.18	1 318.00	5 509.24	1 318.00	1 318.00	1 318.00
			3 ct	1	3.62	1 275.00	4 615.50	480.07	686.79	480.07
10grs			10 grms	-	-		-	1 032.87	1 032.87	1 032.87
Sea	7.83	3	8 grms	2	6.04	783.21	4 730.59	783.21	783.21	783.21
land			6 grms	3	4.64	568.61	2 638.37	568.61	569.56	568.61
			5 grms	2	2.54	443.36	1 126.14	443.36	443.36	443.36
Sea	10.80	5		9	21.02		18 619.83			
land	6.04	2	Beach							
Beach	2.00	1	Single							
			6 ct							
6 grs			5ct							
Sea	9.77	6	4 ct							
land	4.64	3	3 ct	1	3.03	1 129.14	3 421.30	1 129.14	1 129.14	1 129.14
			10 grms				-	789.66	789.66	789.66
5 grs			8 grms	1	2.00	1 035.06	2 070.13	1 035.06	1 035.06	1 035.06
Sea	3.99	3	6 grms						564.48	564.48
land	2.54	2	5 grms							
Single	0	0		2	5.03		5 491.42			
	92.88	38	Total							
			Single	-	-		-			
			6 ct	-	-		-			
			5ct	-	-		-			
			4 ct	4	16.21		22 904.03			
			3 ct	9	29.06		37 170.01			
			10 grms	3	7.83		9 750.15			
			8 grms	8	18.84		14 676.01			
			6 grms	9	14.41		7 908.46			
			5 grms	5	6.53		3 201.74			
				38	92.88	1 029.40	95 610.40			
			Exch Rate							
						14.34	1 371 053.18			
						15%	205 657.98			
			Total							



ALEXKOR RMC JV

VAT NO:4650258157

**Private Bag X5
Alexanderbay 8290
Tet +27 831 8328
Fax: +86 594 0466**

Number: IN023799

Page: 1

Date: 20/05/2019

REG.NO.1992/006368/06

ALEXANDER BAY DIAMOND COMPANY (PTY)LTD
POSTNET SUITE 147
PRIVATE BAG X1
MELROSE ARCH
2076

BANK DETAILS:	FIRST NATIONAL BANK BRANCH: GLOBAL TRANSACTIONAL SERVICES JOHANNESBURG ACC NR: 62311736542 BRANCH CODE: 255005 TYPE: CURRENT ACCOUNT
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Customer Nr:	VAT Reg Nr	Information
203912	4700259262	

Line Req. Dept	Description/Comments	Amount
	DIAMOND SALE 355.99 CRTS #280 DAROHNE MAY 2019	466 400.90
	1.5 % COMMISSION ON DIAMOND PRODUCTION	(6 996.01)

These diamonds are a product that originate from Alexkor RMC PSJV and are therefore conflict free.

Subtotal before taxes	459 404.89
Total VAT	68 910.74
Total amount	528 315.63
Payment received	0.00
Amount due	528 315.63

DAROHNE MINING 280					
Sizes	Range	Total	Total	\$pc	Total \$
		Diamonds	Carats		
				#DIV/0!	
6 ct	5.80 - 6.79			#DIV/0!	
5ct	4.80 - 5.79	1	4.99	110	\$ 548.90
4ct	3.80 - 4.79	1	4.23	100	\$ 423.00
3ct	2.80 - 3.79	10	30.72	255	\$ 7 833.60
10 grs	2.50 - 2.79	5	13.46	135	\$ 1 817.10
8 grs	1.80 - 2.49	25	54.87	138	\$ 7 572.06
6 grs	1.40 - 1.79	36	57.34	65	\$ 3 727.10
5 grs	1.20 - 1.39	15	19.49	50	\$ 974.50
4 grs	0.90 - 1.19	54	55.86	35	\$ 1 955.10
3 grs	0.66 - 0.89	80	61.79	23	\$ 1 421.17
11		44	21.78	135	\$ 2 940.30
9		40	14.29	110	\$ 1 571.90
7		44	11.33	85	\$ 963.05
-7		40	5.84	60	\$ 350.40
Total		395	355.99	90	\$ 32 098.18
					\$ 14.24
					R 457 078.08

Exhibit 97



ALEXKOR RMC JV

Private Bag X5
Alexanderbay 8290
Tel: +27 831 8328
Fax: +86 594 0466

Date: 17/07/2019

REG.NO.1992/006368/06

BANK DETAILS:	FIRST NATIONAL BANK BRANCH: GLOBAL TRANSACTIONAL SERVICES JOHANNESBURG ACC NR: 62311736542 BRANCH CODE: 255005 TYPE: CURRENT ACCOUNT
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Line Req. Dept	Description/Comments	Amount
	DIAMOND SALES #281 JULY 2019	16 595 037.50
	1.5 % COMMISSION ON DIAMOND PRODUCTION	(248 925.56)

Subtotal before taxes	16 346 111.94
Total VAT	2 451 916.80
Total amount	18 798 028.74
Payment received	0.00
Amount due	18 798 028.74

ALEXKOR RMC JV SALE #281							
100% Combined Sale				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
Specials Stone 1			11.13	2 447.71	27 243.00	3 000.00	33 390.00
Specials Stone 2			13.40	4 679.10	62 700.00	4 701.49	63 000.00
Specials Stone 3			10.59	3 288.72	34 827.60	3 170.16	33 572.00
Specials Stone 4			17.99	1 250.28	22 492.50	1 601.89	28 818.00
Specials Stone 5			8.75	900.00	7 875.00	1 919.00	16 791.25
Specials Stone 6			11.48	2 103.31	24 146.00	2 140.00	24 567.20
Specials Stone 7			8.82	2 577.57	17 579.00	1 872.00	12 767.04
Specials Stone 8			8.75	2 428.57	21 250.00	2 579.88	22 572.00
Specials Stone 9			8.05	1 681.68	13 537.50	1 601.00	12 888.05
Specials Stone 10			7.96	2 356.28	18 756.00	2 401.88	19 119.00
Specials Stone 11			10.65	1 963.97	20 916.25	2 363.57	25 172.00
Specials Stone 12			7.22	975.07	7 040.00	651.00	4 700.22
6 cts			36.89		-	1 775.37	65 493.49
5 cts			47.40		-	1 929.07	91 437.90
4 cts		0					
3 cts		0	274.93	1 124.11	309 051.56	1 087.19	298 900.75
10 grs		0					
8 grs		0	186.63	817.64	152 596.15	720.92	134 545.68
6 grs		0					
5 grs		0	515.35	437.58	225 506.86	407.26	209 875.12
4 grs		0					
3 grs		0			-		
+11		0			-		
+9		0	1 875.81	145.49	243 813.60	126.25	211 569.82
+7		0			-		
-7		0			-		
Total Weight			2 859.80	360.18	1 030 046.92	457.79	\$1 309 179.52
Alexkor	weight		2 859.80				
			0.00	Beneficiation goods			
Sale Total =			\$1 309 179.52		14.0006	=	R 18 329 344.12
					* Average *		

Rate =	\$14.0006346	COMBINED SALE TOTAL	SA Rand	R 18 329 344.12
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10% SDT Cut-off (SDT)				Reserve Price		SOLD to SDT	
Category		Stones	Carats	\$ p.c.	US \$	\$ p.c.	TOTAL US\$
4 ct			9.18	1 467.50	13 471.65	1 350.00	12 393.00
3 ct			12.22	1 270.13	15 521.03	1 140.00	13 930.80
10 grs			5.32	1 112.50	5 918.50	935.00	4 974.20
8 grs			21.02	836.61	17 585.45	785.00	16 500.70
6 grs			18.45	521.99	9 630.83	525.00	9 686.25
5grs			14.17	466.62	6 612.03	420.00	5 951.40
4 grs			26.11	336.76	8 792.82	275.00	7 180.25
3 grs			28.59	210.38	6 014.80	190.00	5 432.10
+11			47.43	176.41	8 366.98	161.00	7 636.23
+9			39.28	147.19	5 781.75	140.00	5 499.20
+7			39.29	100.30	3 940.76	86.00	3 378.94
-7			24.68	73.42	1 812.00	71.00	1 752.28
Mixed weight	10%	-	285.74	362.04	103 448.38	330.07	\$94 315.35
Cut-off %		=	9.99%				
Rate =	13.88					SA	R 1 309 097.06

85% sold by tender				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL \$
Specials Stone 1			11.13	2 447.71	27 243.00	3 000.00	33 390.00
Specials Stone 2			13.40	4 679.10	62 700.00	4 701.49	63 000.00
Specials Stone 3			10.59	3 286.72	34 827.50	3 170.16	33 572.00
Specials Stone 4			17.99	1 260.28	22 492.50	1 601.89	28 818.00
Specials Stone 5			8.75	900.00	7 875.00	1 919.00	16 791.25
Specials Stone 6			11.48	2 103.31	24 146.00	2 140.00	24 567.20
Specials Stone 7			6.82	2 577.57	17 579.00	1 872.00	12 767.04
Specials Stone 8			8.75	2 428.57	21 250.00	2 579.66	22 572.00
Specials Stone 9			8.05	1 881.68	13 537.50	1 601.00	12 688.05
Specials Stone 10			7.86	2 356.28	18 756.00	2 401.88	19 119.00
Specials Stone 11			10.65	1 963.97	20 916.25	2 363.57	25 172.00
Specials Stone 12			7.22	975.07	7 040.00	651.00	4 700.22
6 cts			36.89	-	-	1 775.37	65 493.49
5 cts			47.40	-	-	1 929.07	91 437.50
4 cts			-	-	-	-	-
3 cts			224.55	1 124.11	252 418.90	1 075.82	241 574.66
10 grs			-	-	-	-	-
8 grs			159.59	817.64	130 487.17	712.59	113 722.62
6 grs			-	-	-	-	-
5 grs			456.62	437.58	199 807.78	409.66	197 057.22
4 grs			-	-	-	-	-
3 grs			-	-	-	-	-
+11			-	-	-	-	-
+9			1 496.54	145.49	217 731.60	125.54	187 871.07
+7			-	-	-	-	-
-7			-	-	-	-	-
Mixed weight	Tender	-	2 544.38	424.00	1 078 808.20	466.54	\$1 184 513.74

Rate =	14.01				SA	R 16 595 037.50
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6% BENEFICIATION				Reserve Price		SOLD	
Category		Stones	Carats	\$ p.c.	US\$	\$ p.c.	TOTAL US\$
Single							
6 ct		-	-	-	-	#DIV/0!	-
5 ct		-	-	-	-	#DIV/0!	-
4 ct			8.00	-	-	1 207.31	9 658.45
3 ct			13.08	-	-	1 058.00	13 838.64
10 grs			2.58	-	-	981.00	2 530.98
8 grs			6.02	-	-	718.00	4 322.36
6 grs			-	-	-	#DIV/0!	-
5 grs			-	-	-	#DIV/0!	-
4grs			-	-	-	#DIV/0!	-
Mixed weight	5%	-	29.68	-	-	1 022.69	30 350.43
Rate =	14.01					SA	R 425 209.57

BENEFICIATION	Weight	Stones	\$ct	Total \$	Plus 5%	TOTAL + 5%	ZAR
8 Grns	0.00	36	-	-	-	-	-
10 Grns	0.00	3	-	-	-	-	-
	-	39		-		-	-



TAX INVOICE

ALEXKOR RMC JV

VAT NO:4650258157
Private Bag X5
Alexanderbay 8290
Tel +27 831 8328
Fax:+86 594 0466

Number: IN024298

Page: 1

Date: 17/07/2019

REG.NO.1992/006368/06

ALEXANDER BAY DIAMOND COMPANY (PTY)LTD POSTNET SUITE 147 PRIVATE BAG X1 MELROSE ARCH 2076	BANK DETAILS: FIRST NATIONAL BANK BRANCH: PORT NOLLOTH ACC NR: 62311736542 BRANCH CODE:25-50-05 TYPE: CHEQUE ACCOUNT
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Customer Nr:	VAT Reg Nr	Information
203912	4700259262	

Line Req. Dept	Description/Comments	Amount
	DIAMOND SALES 29.68-CRTS #281 JULY 2019	425 209.57

Subtotal before taxes	425 209.57
Total VAT	63 781.44
Total amount	488 991.01
Payment received	0.00
Amount due	488 991.01

Beneficiation 281		
Category	Carats	
6ct		
Sea	-	
Land	-	
5ct		
sea	-	
land	-	
4ct		
sea	8.00	2
land	0	
3ct		
Sea	13.08	4
land		
10grns		
Sea	2.58	1
land	-	
8grns		
Sea	6.02	3
land	0	
6grns		
Sea	0	
land	0	
5grns		
Sea	0	
Land	0	
4grns		
Sea	-	-
Land	-	-
Single	-	-

TOTAL 29.68 10

4cts	
Sea	4.19
	3.81
Land	

\$pp	Sold
1207.306639	5058.614819
1207.306639	4599.838296

6grns
Sea
Land

3cts	
Sea	3.39
	3
	3.01
	3.68
Land	

1058	3586.62
1058	3174
1058	3184.58
1058	3893.44

5grns
Sea
Land

10grns	
Sea	2.58

981 2530.98

8grns	
Sea	1.97
	2.03
	2.02
Land	
Beach	

718.00	1414.46
718	1457.54
718	1450.36

4cts	8.00	9 658.45
3cts	13.08	13 838.64
10grns	2.58	2 530.98
8grns	6.02	4 322.36
Total	29.68	1 022.59 30 350.43

total \$	30 350.43
exchange Rate @	14.01
Total ZAR	425 209.57
Plus Vat	0.15 63 781.44
Purchase Amount	488 991.00

Exhibit 98

WEBBER WENTZEL

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Attn: El-Marie Craythorne
Ocean Diggers
P O Box 330
Alexander Bay
8290

15th Floor, Convention Tower
Heerengracht, Foreshore
Cape Town, 8001

PO Box 3667, Cape Town
8000, South Africa

Docex 34 Cape Town

T +27 21 431 7000
F +27 21 431 8000

www.webberwentzel.com

Per Email: el-marie.craythorne@outlook.com

Your reference

Our reference
S Hockey - 3022052

Date
24 October 2017

Dear Madam

re: **OCEAN DIGGERS CC - SHALLOW MARINE CONTRACT WITH ALEXKOR SOC LIMITED**

1. We write to you on behalf of the Pooling and Sharing Joint Venture ("the PSJV" or "our client"), a joint venture between Alexkor (SOC) Limited and Richtersveld Mining Company ("the RMC"). We are informed that your company, Ocean Diggers CC has entered into a "Shallow Marine Agreement" with our client. The said contract terminates on 28 November 2017 and is currently under consideration for renewal, which is at the sole discretion of the PSJV.
2. Our client instructed us to express its grave concern that the recent conduct of your Mr Gavin Craythorne, who is one of your company's senior employees, is in breach of the contract between our client and your company. In this regard, we are instructed to remind you of your company's obligations under the contract, in particular clause 8.7 thereof, which reads:

Partners in office at Cape Town: Office Managing Partner: G Fitzmaurice Partners: RB Afrika AE Bennett AR Bowley SJ Chong A Christie KM Colman JJ Daniels MA Dlemont HD du Preez AE Esterhuizen MJR Evans C Gabriel OH Geldenhuys S Hockey PM Holloway SJ Hutton AV Ismail S Jooste LA Kahn A Keyser CS Meyer LE Mostert RA Nelson Z Rawoot K Rew H Samsodien J Smit A Toefy PZ Vanda DM Visagie

Senior Partner: JC Els Managing Partner: SJ Hutton Partners: BW Abraham RB Afrika NG Alp OA Ampofo-Anti RL Appelbaum DC Bayman AE Bennett AP Blair DHL Booysen AR Bowley JL Brink S Browne MS Burger RI Carrim T Cassim SJ Chong A Christie KL Cailler KM Colman KE Coster K Couzyn JJ Daniels CR Davidow JH Davies PM Daya L de Bruyn PU Dets JHB de Lange DW de Villiers BEC Dickinson MA Dlemont DA Dingley G Driver HD du Preez CP du Toit SK Edmundson AE Esterhuizen MUR Evans AA Feleki GA Fichardt G Fitzmaurice JB Forman C Gabriel CP Gaul KL Gawith OH Geldenhuys MM Gibson SJ Gilmour H Goolam CI Gouws PD Grealy A Harley JM Harvey MH Hathorn JS Henning KR Hillis XNC Hlatshwayo S Hockey CM Hoffeld PM Holloway HF Human AV Ismail ME Jarvis CM Jonker S Jooste LA Kahn M Kennedy A Keyser M Kyle J Lamb L Marais S McCafferty MC McIntosh SJ McKenzie M McLaren SJ Meltzer CS Meyer AJ Mills JA Milner D Milo NP Mngomezulu S Mogale M Moloi LE Mostert VM Movshovich RA Nelson BP Ngoepe A Ngubo ZN Ntshona MB Nzimande L Odendaal GJP Olivier H Palge AMT Pardini AS Parry S Patel GR Penfold SE Phalane TC Phala MA Phillips D Ramjettan GI Rapson Z Rawoot K Rew G Richards-Smith NJA Robb DC Rudman S Rugan M Sader H Samsodien JW Scholtz KE Shepherd AJ Simpson N Singh N Singh-Nogueira P Singh J Smit NP Spalding PS Stein MW Straeul LJ Swaine JM Swanepoel Z Swanepoel A Thakor A Toefy PZ Vanda PP van der Merwe SE van der Meulen CS Vanmali JE Veeran O Venter B Versfeld MG Versfeld TA Versfeld DM Visagie J Watson DP Wild KL Williams K Wilson RH Wilson N Yudaken

Chief Operating Officer: SA Boyd

Webber Wentzel is associated with ALN

WEBBER WENTZEL

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Page 2

"The Contractor shall ensure that it does not do anything (whether by way of act or omission) that is adverse or prejudicial to the standing and reputation of the PSJV, and shall ensure that its employees, agents and contractors give effect to the aforementioned undertaking as if they had given it in terms of this Agreement." (our underlining).

3. Furthermore, clause 25.2. entitles our client to terminate the Agreement forthwith on written notice, if:

"25.2.1 the Contractor (i) acts in a manner that prejudices, (ii) attempts to prejudice the reputation of the PSJV, Alexkor or RMC;"

4. The impugned conduct of Mr Craythorne includes spreading misleading information amongst shallow marine contractors of amongst other, diamond prices realised, without taking into account the diverse factors that influence such prices. The spreading of such information is misleading if not accompanied with the context of the varied influences on diamond prices, which Mr Craythorne, given his experience of the industry, must be aware of. The only conclusion that can be reached given Mr Craythorne's experience of the industry, is that he is intentionally misleading shallow marine contractors and their employees, with the sole objective of prejudicing the good standing and reputation of Alexkor amongst its contractors.
5. In fact, Mr Craythorne was caught in the early hours of 11 October 2017 stealthily putting up notices containing the misleading information relating to diamond prices (without such information being put in its proper context) on notice boards of our client.
6. Our client is also aware of other false rumours which have been spread by Mr Craythorne which is not necessary to expand upon for purposes of this letter, save to state that such rumours is clearly intended to harm our client's reputation and good standing amongst its contractors and other stake holders.
7. Subsequent to Mr Craythorne putting up the notice as referred to in paragraph 5 above, and as a direct result of the false rumours he is complicit in spreading, the management of our client have received death threats which are not taken lightly. A notice to this effect was placed on a public notice board in Port Nolloth. There is a clear correlation between the misinformation spread by Mr Craythorne and statement made in the aforesaid notice.

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Page 3

8. We are instructed to inform you that our client is opening a criminal case as a result of the aforesaid death threats, and furthermore, should any of our client's employees suffer any harm as a result of the malicious and false rumours to which Mr Craythorne is complicit in spreading, legal action against him, both criminal and civil will be instituted.
9. This letter is also to inform you that Mr Craythorne's actions put your company at risk of having its contract with our client terminated, as our client is entitled to do. You are obliged to give effect to your company's obligation to ensure that your employees do not do anything that is prejudicial to the standing and reputation of the PSJV.
10. We await to hear from you as to what you intend doing to ensure that Mr Craythorne do not cause a breach of clause 8.7 of the Agreement, as set out above, and an undertaking from you in this regard is expected.
11. We await to hear from you by no later than Friday 27 October 2017.

Yours faithfully

WEBBER WENTZEL

Selwyn Hockey

Partner

Dired tel: +27 21 431 7391

Dired fax: +27 21 431 6391

Email: selwyn.hockey@webberwentzel.com*Please note, this letter is sent electronically and therefore not signed. A signed copy will be provided on request.*

Exhibit 99



SOC LIMITED
(Reg. No. 1992/006368/30)
Incorporated by Act No 116 of 1992

ALEKKOR RMC JV

Orange Road
Private Bag X5
ALEXANDER BAY
8290

Tel. : +27 (027) 831 8300
Fax : +27 (027) 831 1910



(Reg. No. 2006/034807/07)

PL MARINE (PTY) LTD
PO BOX 439
PORT NOLLOTH
8280

22 January 2018

Via E-mail: gnicol@live.co.za

Dear Sir

NON AWARDING OF SHALLOW WATER MARINE MINING CONTRACT

Your request to be awarded a Shallow Water Marine Mining Contract was discussed by the Joint Board of the Pooling and Sharing Joint Venture. With regret, I advise you that the said board decided that its previous decision remains in place.

Yours sincerely,

RAYGEN PHILLIPS
COMPANY SECRETARY

Exhibit 100

Uadivha Khorombi

From: George Nicolaai <gnicol@live.com>
Sent: Tuesday, January 23, 2018 11:19 AM
To: raygenp@alexkor.co.za
Cc: mervync@alexkor.co.za; Lynne Brown; Kgathatso Tihakudi; Morongwa Mothengu; nicolaaigeorge707@gmail.com; livionewman@rocketmail.com; Ms Hantsi Matseke; Humphrey; lemogangp@alexkor.co.za; adilac@alexkor.co.za; Zanele Ngubeni (PA to Ms Hantsi Matseke, Alexkor Chairperson); Lerato Sachaka
Subject: P L Marine (Pty) LTD - Shallow Water Marine Contract

Dear Madam

I hereby, as Operations Manager and Director of P L Marine (Pty) LTD, request the following;

In the view of recent decisions undertaken by yourselves regarding other contracts, I hereby appeal to you to consider awarding P L Marine (Pty) LTD their contract so that my partners can continue operations. I commit to withdraw as Operations Manager until such time that all issues which resulted in this scenario is resolved. You are already aware of the number of families whom are affected with the vessel being tied up, and as always, I wish to endeavor maximizing production not only for ourselves but also for Alexkor RMC JV. You were also aware of my resignation from IMJV Mining, and the joint venture with my present partners, and encouraged me to begin operations as soon as was possible last year so that our production would motivate the renewal and awarding of contracts. Well, we have surpassed all expectations with our production before the awarding of contracts, and will continue to do so given the opportunity. I also expect you to consider my track record, of whichever company I was involved with over the last 17 years, which surpasses most other.

I sincerely hope that you will consider the above favorably and anxiously await your urgent response.

Thank you in anticipation

God bless

George Nicolaai

Exhibit 101

Dear Kgathatso

Please be advised that the structure of PL Marine is as follows : six employees of which three are shareholders in the company and a fourth employee is the owner of the employee. Two are employees, of which one is employed with another contractor,

It is normal practice to liaise with any of the shareholders in a company and/or in this instance the vessel owner.

Regards

Raygen Phillips

Company Secretary

Tel: 027 831 8352

Fax: 027 831 1910

E-mail: raygenp@alexkor.co.za

Website: www.alexkor.co.za

From: Kgathatso Tlhakudi [<mailto:Kgathatso.Tlhakudi@dpe.gov.za>]

Sent: 27 January 2018 09:09 PM

Raygen Phillips

gnicol@live.com; Morongwa Mothengu; Ms Hantsi Matseke; Humphrey; lemogangp@alexkor.co.za; Lerato Sachaka; adilac@alexkor.co.za; Zanele Ngubeni [PA to Ms Hantsi Matseke, Alexkor Chairperson]; Mervyn Carstens; nicolaaigeorge707@gmail.com; livionewman@rocketmail.com

Subject: Re: NON REWARDING OF SHALLOW WATER MARINE MINING CONTRACT: PL MARINE (PTY) LTD

Dear Raygen,

Is it standard company practice for the PSJV to get involved in employee matters of the contractors - your letter implies this? I would have expected that an arrangement on the employees of a contractor would be undertaken through the leadership of that entity informed by a request to do so.

Kind regards,

Kgathatso Tlhakudi

Deputy Director General

Department of Public Enterprises

Telephone: +27 12 431 1282 (work)

Telephone: +27 82 671 3981 (mobile)

Email: Kgathatso.Tlhakudi@dpe.gov.za

On 26 Jan 2018, at 09:18, Raygen Phillips <raygenp@alexkor.co.za> wrote:

Dear Mr Nikolaai

Please be advised that of the five employees of PL Marine (two shareholders and the third employee who is also the vessels owner of PL Marine), two employees are already employed by other contractors.

The mine will directly liaise with the remaining three employees in re the way forward.

Regards

Sent from my iPhone

On 25 Jan 2018, at 8:13 PM, "gnicol@live.com" <gnicol@live.com> wrote:

Dear Morongwa and DDG

Please find attached letter from Ms Raygen Phillips on behalf of the Board of Alexkor.

This in response to my email to Alexkor and the Board dd 23/01/18, bearing in mind without any given reasons.

Is this how Whistle-Blowers are treated??, in our Democracy, in our Government?

Could you please advise us on what course of action would be appropriate from the Department and Ministers point of view.

Thank you

God bless

George Nicolaai

From: Mariana Louw [<mailto:marianal@alexkor.co.za>]

Sent: 25 January 2018 10:38

To: gnicol@live.com

Cc: Raygen Phillips

Subject: FW: NON REWARDING OF SHALLOW WATER MARINE MINING CONTRACT: PL MARINE (PTY) LTD

Dear George

Please confirm receipt of this e-mail.

Thank you.

Regards,

Mariana Louw

Title : Executive PA to CEO

W +27 27 831 8399 | F +27 27 831 1910

M +27 073 323 5896

E marianal@alexkor.co.za | www.alexkor.co.za |

<image001.png><image002.png>

From: Mariana Louw

Sent: Thursday, 25 January 2018 10:30 AM

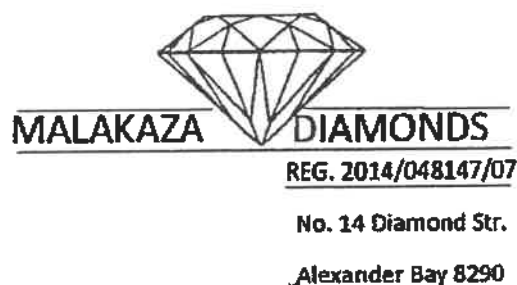
To: 'gnicol@live.co.za'

Cc: Raygen Phillips

Subject: NON REWARDING OF SHALLOW WATER MARINE MINING CONTRACT: PL MARINE (PTY) LTD

Dear George

Exhibit 102



At: The CEO
Alexkor/RMCIV
Alexander Bay
8290

28th November 2107

Re. Malakaza diamonds contract renewal.

Dear Mervyn,

On Sunday the 25th November Mr. Malakaza made the trip to Alexander bay to be available to meet with management to understand why Malakaza Diamonds a well-established black owned small miner contracted to Alexkor had not received an email notice of renewal of his contract to operate at Alexkor.

Mr. Malakaza went to the admin offices on Monday morning on the 26th November to meet with the company secretary, Miss Raygen Phillips to enquire what the possible reason was for not having received the so-called approval email, sent to other small miners contracted to Alexkor.

When Mr. Malakaza was able to see Miss Phillips he was informed that a survey had been done and that Malakaza Diamonds does not seem to want to work for the Alexkor/RMCIV and that we are welcome to take them to court if we so wish. To say that Mr. Malakaza was shocked by her short response is an understatement. Miss Raygen Phillips lack of willingness to engage with Mr. Malakaza was very evident. Mr. Malakaza would like to know what survey Miss Phillips is referring too.

On Wednesday 1st November Mr. Wayne Cooke personally made a trip to Alexkor to come and engage with you and your management team to try and assist with finding a way to allow for constructive dialogue between the small miners contracted to Alexkor and the management team. In our discussion, it was accepted that there was an important need to create a vehicle to help with the communication between the contractors and Alexkor management. (please see our email communication). This discussion was done in a professional manner and we all agreed that this issue had to be dealt with as a matter of urgency. Your management team made a commitment set up terms of reference so that one could start a process of setting up such a vehicle.

Malakaza Diamonds is one of the great success stories of the inshore marine mining sector and Alexkor. MR. Malakaza fought through poverty to become a commercial diver and then a majority (80%) shareholder of Malakaza diamonds. Malakaza diamonds has operated under contract to Alexkor for the past 3 years with impeccable standards set regarding its staff behavior and the way in which it conducts itself with the Alexkor management and the general staff of Alexkor. Malakaza diamonds has not had one complaint laid against it from other contractors, security or management of Alexkor. Malakaza diamonds production cannot be questioned as it has over the past 3 years continued to produce large amounts of top-quality diamonds and is in the top 10 producers for the Alexkor/RMC JV. Malakaza diamonds also invested in deep water equipment to start prospecting in the deeper sea areas of Alexkor concessions.

Malakaza diamonds has also invested in the local community of Alexander Bay through giving of grants to the 'Ark project' and others. In saying this the shareholders of Malakaza diamonds have also started a community based Abalone farm in the impoverished rural west coast town of Doring Bay where now 43 people from that community have permanent sustainable jobs.

Malakaza Diamonds will continue to operate and adhere to all requirements as laid out in the present agreement and believes that this matter relating to the issuing of its renewal can be resolved in a professional and cordial manner. The lack of due process in the allocation and notification of new contracts has many families now wondering how they are to feed their families and pay their staff. To date we still have not received any notice indicating the reasons for not receiving our contract renewal.

Yours sincerely

Auburn Malakaza



Wayne Cooke



Exhibit 103

ANNEX B

----- Original message -----

From: Raygen Phillips <raygenp@alexkor.co.za>

Date: 2017/11/28 19:29 (GMT+02:00)

To: auburn malakaza <auburnmalakaza@gmail.com>

Cc: Mervyn Carstens <mervync@alexkor.co.za>

Subject: Re: Malakaza diamonds

Dear Auburn

Your recollection of what was said is incorrect,

There was never any mentioning of a survey and or court.

What was said is that I will revert back on the decision and that I already informed you on Friday that you will be contacted. I requested you to refrain from harassing my PA with enquiries on your contract as she does not know anything and could not provide responses and that a copy of the Agreement will be made available to you. The Copy was made available and we will revert in due course.

I indeed did not have time to talk to you as i were on my way to a meeting and you did not have an appointment with me.

Yours sincerely,
Raygen Phillips

Sent from my iPhone

> On 28 Nov 2017, at 6:50 PM, auburn malakaza <auburnmalakaza@gmail.com> wrote:

>

> Dear Mervyn please see attached letter from Malakaza diamonds.

>

> Kind regards

>

> Auburn Malakaza and Wayne Cooke

Exhibit 104



SOC LIMITED
(Reg. No. 1992/006368/30)
Incorporated by Act No 116 of 1992

ALEKKOR RMC JV

Orange Road
Private Bag X5
ALEXANDER BAY
8290

Tel. : +27 (027) 831 8300
Fax : +27 (027) 831 1910



(Reg. No. 2006/034807/07)

MALAKAZA DIAMONDS
14 DIAMOND STREET
ALEXANDER BAY
8290

29 November 2017

Via Email: subummalakaza@gmail.com / cooke@lando.co.za

Dear Sir/Madam

RE: SHALLOW WATER MARINE MINING CONTRACT

We regret to inform you that the Board of the Alexkor/ RMC Joint Venture has decided that your contract with the joint venture will not be renewed.

The mine's security manager, Mr Jerry Matsetela will be in contact with you closer to the time that your contract will expire concerning arrangements to vacate the mining area.

Yours Sincerely,

RE PHILLIPS
COMPANY SECRETARY

Directors: H Matsetela (Chairperson), M Carstens (Chief Executive Officer), J Danana, A Maarman, P Mokhal, G Oliphant, T Haarbrueck
Company Secretary: RE Phillips

James Allan – Alexkor/RMC PSJV Report 29 May 2019 – CONFIDENTIAL

Alexkor/Richtersveld Mining Company Pooling and Sharing Joint Venture (Alexkor/RMC PSJV)

Independent Review and Report of the Diamond Tender Sales Process from Source to Sales Point



Diamond Mining Boats in the Alexander Bay Harbour

Author: James Allan (BSc. Eng. (Mining) (M.B.A.)

Date: 29 May 2019

Executive Summary

- The current Diamond Tender sales process utilized by Alexkor/RMC PSJV is a well-established, competitive, effective, and preferred method for selling the Alexkor/RMC PSJV diamonds and is utilized extensively and successfully by other small, mid-sized, and large producers. This method as currently operated should achieve the highest prices for the Alexkor/RMC PSJV production
- The personnel involved in the management, valuations, handling, and marketing of the Alexkor/RMC PSJV goods from source to sales point are professional, committed, and mindful of their responsibilities in the handling of high-value product. Equally the systems and checks and balances for documenting, transporting, safe storage, audit, and reconciliation of the goods are robust with diligent attention to detail
- Small producers like Alexkor/RMC PSJV are ‘price takers’ relying on a market driven by a willing buyer-willing seller’ scenario. Notably every diamond produced is different and unique and regardless of quality there is no daily international benchmark and pricing system for diamonds as for example with gold, silver, base metals, and other commodities traded internationally.
- Selling of the relatively small but good quality production parcels mined and marketed by the Alexkor/RMC PSJV via an offtake agreement with a single buyer(s) is unlikely to provide a more cost effective process nor achieve higher prices and would expose the Alexkor/RMC PSJV to price-manipulation, and allegations of collusion and corruption.
- The process of selecting the stones for beneficiation may lead to the selection of better quality stones for manufacturing despite the Tender House endeavouring to avoid any selection that can impair the average value of the parcels shown on the Tenders. Since the range of goods that can be beneficiated profitably in South Africa is restricted to a small portion of the production range only a limited number of diamonds and carats are currently allocated to this process. The profit split between Alexkor/RMC PSJV and the beneficiator (Daniel Nathan Trading), is such that, after the costs of beneficiation, the majority of the value-add is in Alexkor/RMC PSJV’s favour and the split is considered to be fair.
- Visibility of the top 3 bids to the Tender House prior to closing is a concern and could potentially lead to suspicion that the Tender House may collude with buyers to win bids for selected parcels. Whilst this may lead to a higher price on the parcel in the short term, this could influence a decision by the participants in the diamond market as to whether they will attend the tender process and ultimately lead to less competition in the tender process.
- Analysis of historic data shows that there has been a declining trend in the average value per carat achieved at the tenders. This could relate to a number of factors, including changing diamond market dynamics, the influence of cheaper synthetic diamonds impacting the smalls/Melee end of the Alexkor/RMC PSJV production, the fact that the Alexkor/RMC PSJV

James Allan – Alexkor/RMC PSJV Report 29 May 2019 – CONFIDENTIAL

operation represents a 90 year old resource that has been heavily and selectively exploited in the past, and geological factors including the decrease in average stone size from north to south. The Orange River mouth area typically yielded the largest average size (approximately 1 carat per stone) whereas as the average stone size to the south, including Muisvlak, is much smaller (about 0.27 carats per stone).

- Alexkor/RMC PSJV's production profile is best described as bi-modal with the majority of production and value coming from the top end of production (singles) and the lower end of production (6 grainers to -7) yielding increasingly lower prices in line with market changes including tightening credit conditions in the Indian cutting market and the increase in synthetic or laboratory produced gemstone diamond production
- In the opinion of this author the Diamond Tender process whereby the Alexkor/RMC PSJV goods are marketed and sold by its agent, Alexander Bay Diamond Company (previously Scarlet Sky Investments 60), is run efficiently and safely, there is a representative mix of buyers and successful bid-winners at each tender that does not indicate collusion within the buyers, and there is no obvious evidence of corruption across the process and systems in place. There are also a sufficiently large number of local and international buyers attending the tenders to ensure a competitive bidding process and realization of prices in-line with international rough diamond pricing for the goods marketed and sold
- There are some adjustments and improvements that could be implemented in respect of the Diamond Tender marketing and sales process and these are outlined under the Recommendations section that follows.

Recommendations

1. The timing of the Alexkor/RMC PSJV Tenders should be changed such that they are either held back-to-back with, or slightly ahead of the other tender house sales, rather than being dictated by production periods ie. it should be market driven and not production driven. Additional working capital may be required in order to effect this change.
2. Land and sea production should be marketed as separate parcels so there is no doubt and debate as to the relative value of land and sea production.
3. The sale of 5 and 6 carat stones separately has apparently resulted in higher prices for these goods and this should also be considered and tested for 4 carat and 3 carat production
4. The process of boiling and cleaning of the rough production should be improved in order to ensure the diamonds have sufficient retention time in the acid. (It is noted that the Tender House is in the process of upgrading the system in-house)
5. A December tender is not a good time for selling as no-one wants to sit with stock; this sale should be held in January or late November. Obviously working capital requirements may dictate this but attempts should be made to address this.

James Allan – Alexkor/RMC PSJV Report 29 May 2019 – CONFIDENTIAL

6. Beneficiation of more goods is required but cannot be limited to 2.5 -4 carats as discussed in the section on beneficiation. Adding value of the 4-8grns should be actively tested in South Africa and/or tested with an Indian partner
7. Branding opportunities should be considered for Alexkor/RMC PSJV's exceptional marine production, particular for larger rough and beneficiated/polished stones. Consideration should possibly be given to developing an Alexkor/RMC PSJV brand of jewellery (with SA jewellery designers). This could be marketed through 3 stores – OR Tambo, Cape Town International and the Waterfront, though this would probably require a strategic partner.
8. The Fantasy computer system should NOT ALLOW ANYONE to view the bids prior to closing and the Tender House should photograph and document each parcel of diamonds offered on tender, in particular the single stones in the parcels. This info is invaluable for audited process to help explain why a parcel attracted a low price such as the variation in the price received for the 5 carat stones in the December sale
9. The Tender process should be more visible to Alexkor/RMC PSJV's mining contractors to overcome the current negative perception around the tender process. It would be beneficial to expose the contractors to this sales process, the diamond market, and why Diamond Price Indices can be misleading. A quarterly feedback and problem-sharing engagement process involving information sharing, presentations by management and invited experts, and similar activities would be beneficial to all parties and pre-empt further "Gavin Craythorne" incidents
10. It would be appropriate to review and refresh the large amount of paperwork and procedures that are currently in place to track the movements of diamonds from source to sales point. The current system though effective and well managed has evolved over time and been subjected to various 'add-ons' – refreshing and where appropriate simplifying the procedures and system will enhance functionality, integrity, and cost effectiveness
11. It would be advantageous to undertake a further broader review of all available Alexkor/RMC PSJV diamond production and stone size distribution, historical and current, to further assess the efficiencies of the existing mining and recovery processes, relate this to geological features and controls of the marine and land deposits, and through this process provide additional insight, interpretations, and recommendations which will assist management with its mid to long term mine planning and development, mining methods and recovery technology applications, and optimization of this extremely old and heavily exploited deposit. Critically the long term survival and success of the Alexkor/RMC PSJV will depend on the ability to sustainably increase production, reduce and manage costs, and attract new exploration and development capital. This author has already undertaken additional work, analysis and observations on the operation, mining and processing methods, and diamond data, and provided some additional inputs to management which will be further discussed and interrogated with the Team of Alexkor/RMC PSJV in the interest of long term enhancements and improved diamond recoveries and sales.

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1. Introduction

The diamond deposits of Namaqualand were discovered in 1926 and were further delineated by the work of Dr. Hans Merensky who identified Oyster shell as being a significant marker for the paleo beach terraces in 1927.

The State Alluvial Diggings were proclaimed in 1928 and mining has taken place along this arid section of coastline, approximately 135 kms in extent from north to south (Figure 1), for the past 90 years. Since then with the State Alluvial Diggings being transformed firstly into the Alexander Bay Development Corporation in 1989 and then incorporated into a public company, Alexkor Limited, with the State as the sole shareholder in 1992.

Since discovery 90 years ago the alluvial deposits have been heavily exploited such that current mining operations are largely dependent on the successful identification and scavenging of remnants and small pockets of gravels which presents challenges to long term planning and consistency of production. Climate change is also increasingly impacting on the availability of sea days and the ability to operate in the shallow and mid-water marine deposits.

During 2007 the Constitutional Court upheld the restitution claim by the Richtersveld Communities (which did not include Port Nolloth) and a Deed of Settlement was instituted in October 2007. This recognised the communities claim over the land and land mineral rights. A Pooling and Sharing Joint Venture (PSJV) was formed between Alexkor (51%) holding the marine mining rights, and the Richtersveld Mining Community (RMC) (49%) the land mining rights.

The PSJV currently owns the diamond recovery plants at Alexander Bay and at Muisvlak near Port Nolloth. The PSJV does not conduct any mining or exploration activities at present with all of the land, beach, and marine mining activities being conducted by private contractors. The private contractors mine areas allocated to them under contract from the PSJV and deliver gravel to two diamond recovery plants for batch processing where the gravel is concentrated for final recovery by the Alexkor/RMC PSJV.

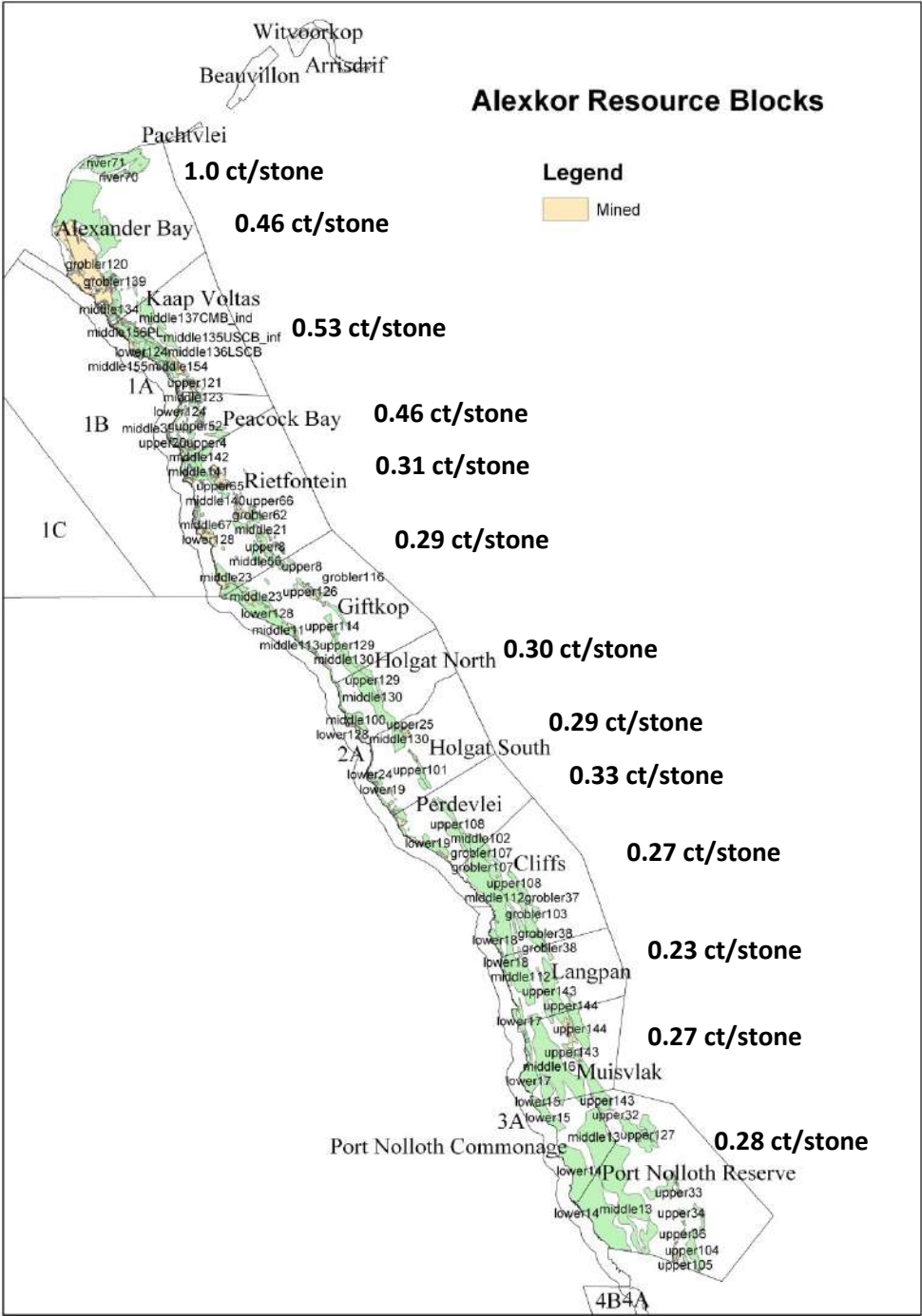
The final recovery process is undertaken by the contractor typically in conjunction with officials from the PSJV and the diamonds are counted, weighed, documented and signed off by both Parties before they are sorted into size fractions by the PSJV.

The diamonds are transferred at the end of each production cycle (typically 8 per annum) to Johannesburg where they undergo a cleaning process and then sorted and valued, a 10% parcel is offered to the State Diamond Trader and up to 5% can be selected for beneficiation. The quantity selected for beneficiation has varied from 0.8% to 2.7% with an average of 1.4%.

The bulk of the Alexkor/RMC PSJV production comprising 85-89% of mine production (depending on how many diamonds are selected for beneficiation) of the Alexkor/RMC PSJV goods is offered to buyers in a diamond sales tender process that typically lasts a week.

Revenue from the sale of the diamonds is shared between the PSJV and the private contractors. Diamond sales are the only source of revenue for the Alexkor/RMC PSJV.

Figure 1: Summary map showing the distribution of the Alexkor/RMC PSJV mining properties on the north-west coastline of RSA and the average stone size distribution and variability for diamonds from the land resource blocks from north to south.



2. Background

The author of this report was requested and contracted to undertake an independent review and audit of the process from sourcing (mining) the diamonds through to the sale point was requested by the CEO of the Alexkor/RMC PSJV, Mr Mervyn Carstens. It is believed that this investigation was requested as a result of:

- negative press publicity regarding the awarding of the tender process to a Tender House that had a politically connected individual as the BEE partner. This individual was linked to the Minister of Mineral Resources and an associate in the Gupta State Capture Project.
- Ongoing negative publicity on the prices achieved for diamonds sold on the tender by the Alexkor/RMC PSJV.
- A desire by management to find improvements in the process in order to improve the sustainability for the benefit of Alexkor/RMC PSJV and contractors alike.

This report focusses on the Alexkor/RMC PSJV diamond tender process, from receipt of the diamonds through to closing of the tender, invoicing and the analysis of sales data from January 2011.

Other supporting work on the diamond processing and recovery procedures applied at Alexkor/RMC PSJV and analysis of the diamond sales data was undertaken in the course of this independent study and has been made available to management.

3. Scope and Objectives of Independent Review

The following extract is taken from the contract outlining the scope and intention of the audit and review process.

3.1 Review and interrogate the diamond recovery, handling, documentation and all related processes at the PSJV diamond mine in Namaqualand, prior to shipping of the goods to the tender house in Johannesburg, including the following:

- a. procedure whereby the PSJV contractors hand-over their diamond production to the PSJV personnel
- b. review all handling, weighing and documentation procedures
- c. review the on-site initial evaluation of goods
- d. review process of sealing and export of goods via courier to the Tender House at Killarney in Johannesburg

3.2 Review and interrogate all procedures that apply to the receipt, handling, weigh-in, documentation, and opening of goods as received in Johannesburg, and then prepared and sold

- a. Review receipt of goods, and procedures to reconcile tracking and weights between the PSJV and the Tender house of Alexander Bay Diamond Company (previously trading as Scarlet Sky Investment 60 in Johannesburg (SSI))
- b. review all documents and procedures to ensure the auditing and integrity of procedures, including broker note procedures
- c. review cleaning, sorting, parcel-subsetting into different categories (sizes and qualities), and reserve price procedures in preparation for tender process

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- d. observe tender process once viewing is underway and bids are submitted
- e. observe opening of bids and announcement of results process
- f. review all other processes and ancillary services associated with the tender, including the robustness of the proprietary Tender software system, back-ups, and document security
- g. review selection and suitability of buyers with Tender manager
- h. review CCTV and related security procedures to ensure proper handling of goods, and overall safety of personnel and product

3.3 Complete a detailed Report which shall, amongst other information and opinions, include the following:

- a. Brief overview and general observations of the entire process
- b. Documentation of any potential short comings in the procedures
- c. Recommendations for changes and enhancements to the process
- d. Any other aspects that the author considers pertinent to this assignment

4. Methodology

An introductory site visit was made to the Tender House situated in Killarney on the closing day of tender #277 on 6 December 2018. Parcels of the diamond tender being undertaken at that time were viewed and inspected and the process of providing the parcels to the attendees at the tender was reviewed. The closing of this tender was viewed at the offices in Melrose Arch with the resultant sales report.

A site visit to Alexander Bay was conducted from Monday 28th January to Friday 1st February 2019. The timing of this visit was to coincide with the closing of production for tender #278 on Thursday 31st January and the transport of the diamonds to Johannesburg by charter flight on Friday 1st February.

Monday involved travelling to Alexander Bay by Air Namibia via Windhoek, Luderitz and Oranjemund. Road transport was arranged by the mine to Alexander Bay. The connecting flight from Windhoek to Luderitz and Oranjemund was delayed several hours because of fog in Walvis Bay. It is understood that this route from Johannesburg can often be delayed by hours if not days because of flight disruptions. Alexander Bay was only reached in the evening despite a 0640 start from OR Tambo in Johannesburg.

A meeting was held with the CEO, Mervyn Carstens upon arrival. Subsequently on Tuesday, Wednesday and Thursday incorporated visits to the following:

- Coffer Dam operation
- Beach and shallow water operations

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- The Alexander Bay harbour
- Gravel stockyards
- The loading bins at the Alexander Bay plant
- The Alexander Bay plant including the final recovery and sort-house
- A visit to the Muisvlak plant in the southern portion of the Alexkor/RMC PSJV Mining Area
- Bedrock sweeping operation
- Port Nolloth harbour (controlled by De Beers)
- The security control room
- Finance area (Financial manager)
- General management meetings
- Sort-house for preparation of the diamond parcel for collection by the security company for transfer to Johannesburg

Friday 1st February was the collection of the diamond parcel from the secure area in the plant and transfer to the airport in Alexander Bay. The diamond parcel was accompanied on the charter flight to Rand Airport where it was taken by security to the tender house.

The parcel was then viewed at the tender house before being transferred to the safe deposit box in the Knox vaults beneath the building.

The Tender House activities were attended from Saturday 2nd February to Thursday 14th February for the following: procedures and activities to be observed, interrogated, and documented:

- Saturday 2nd February placing a portion (the acid pots could not take all of the assortment of the goods) of the diamonds in acid for cleaning
- Monday 4th February removal of the diamonds from the acid, sorting these diamonds and placing of the remaining diamonds in the acid for cleaning and then sorting later that day.
- Tuesday 5th February the diamonds were valued by the tender house and diamonds were selected for the State Diamond Trader.
- Wednesday 6th February the State Diamond Trader came to value the selected goods.
- Thursday 7th February the Government Diamond Valuer attended to value the diamonds selected for the State Diamond Trader. The diamonds for tender were parcelled for the tender.
- Friday 8th February the tender commenced and the process of the tender was reviewed.
- The tender was attended through to the close on Thursday 14th February. This included:
 - Reviewing the tracking and security on diamonds presented in the tender
 - Viewing the methodology used by various companies attending the tender
 - Interviewing various individuals attending the tender
 - reviewing the process of the diamond beneficiation, including the documentation tracking the individual stones
 - Reviewing documentation from the mine through to the after sales
 - Reviewing historical information and data
 - Discussing the tender process with members of Alexander Bay Diamond Company, Joe Gaddie diamonds (beneficiation factory)

Friday 15th February to Sunday 17th February was spent analysing data from After sales reports and writing up the Report.

Figures 1 and 2 that follow below summarize the overall processes of recovering, cleaning and recording diamonds at the mine site, and tracking the entire cleaning, valuation and sales process at the Tender House in Johannesburg that were reviewed by the author of this report in the course of undertaken the independent study and analysis of the Alexkor/RMC PSJV tender process

5. Human Resources Interviewed

A number of people were interviewed at both the mine and the tender house. These included but were not limited to the following:

- The CEO of the Alexkor/RMC PSJV – Mr Mervyn Carstens
- Secretary to the Alexkor/RMC PSJV – Ms Raygen Philips
- Operations Manager to the Alexkor/RMC PSJV – Mr Gerone Cloete
- Security Manager to the Alexkor/RMC PSJV – Mr Jerry Matsetela
- Sorthouse Co-ordinator Alexkor/RMC PSJV - Ms Michelle Adams
- Financial Manger to the Alexkor/RMC PSJV – Mr Frederich Strauss
- Financial Accountant to the Alexkor/RMC PSJV – Mr Franklin Cloete
- Credit Controller to the Alexkor/RMC PSJV- Ms Rose Goosen
- Alexander Bay Diamond Company (previously Scarlet Sky Investments) – Mr Daniel Nathan
- A contractor to the Alexander Bay Diamond Company (previously Scarlet Sky Investments) – Mr Dale Horne
- Daniel Nathan Trading – Ms Mandy Ash
- Joe Gaddie Diamonds – Mr Joe Gaddie
- Various attendees at the tender
- Kwame Diamonds – CEO Ms Jo Mathole
- Nungu Diamonds – CEO Mr Kealebogo Pule

It should be noted that various incumbents in the two plants, Alexander Bay and Muisvlak, and the Sorthouse were also interviewed.

6. Definitions of Diamond Sizes

Throughout the report there are references to various sizes of diamonds that are commonly used in the industry (see Table 1). De Beers has been the dominant producer of diamonds for well over a hundred years and their definitions prevail in the industry, whether some of these are historically sourced from periods prior to De Beers' dominance is irrelevant.

De Beers refers to diamonds above 10.8 carats in weight as "Specials" and then diamonds are either referred to as their carat weight which refers to a range of weights e.g. a 6 carat stone is any stone that is in the range of 5.80 carats to 6.79 carats. De Beers also uses mesh sizes to define weights as with the large number of small stones that typically occur in a kimberlite. The smaller individual stones are not weighed separately but are sieved into their size categories, which through the De

Beers experience correlates with a weight range. At Alexkor/RMC PSJV any diamond above 6.80 carats is referred to as a single, because they are sold as single stones.

Table 1: Size categories for sorting of Alexkor/RMC PSJV goods

Category	Size
Singles	➤ 6.79 carats per stone
6 carats	➤ 5.80 carats < 6.79 carats
5 carats	➤ 4.80 carats < 5.79 carats
4 carats	➤ 3.80 carats < 4.79 carats
3 carats	➤ 2.80 carats < 3.79 carats
10 grainers (grns)	➤ 2.40 carats < 2.79 carats
8 grainers (grns)	➤ 1.80 carats < 2.79 carats
6 grainers (grns)	➤ 1.40 carats < 1.79 carats
5 grainers (grns)	➤ 1.20 carats < 1.39 carats
4 grainers (grns)	➤ 0.90 carats < 1.19 carats
3 grainers (grns)	➤ 0.66 carats < 0.89 carats
+11 sieve (+11)	➤ 0.40 carats < 0.65 carats
+9 sieve (+9)	➤ 0.30 carats < 0.39 carats
+7 sieve (+7)	➤ 0.20 carats < 0.29 carats
-7 sieve (-7)	> 0.01 carats < 0.29 carats

7. The Tender Process

7.1 Introduction

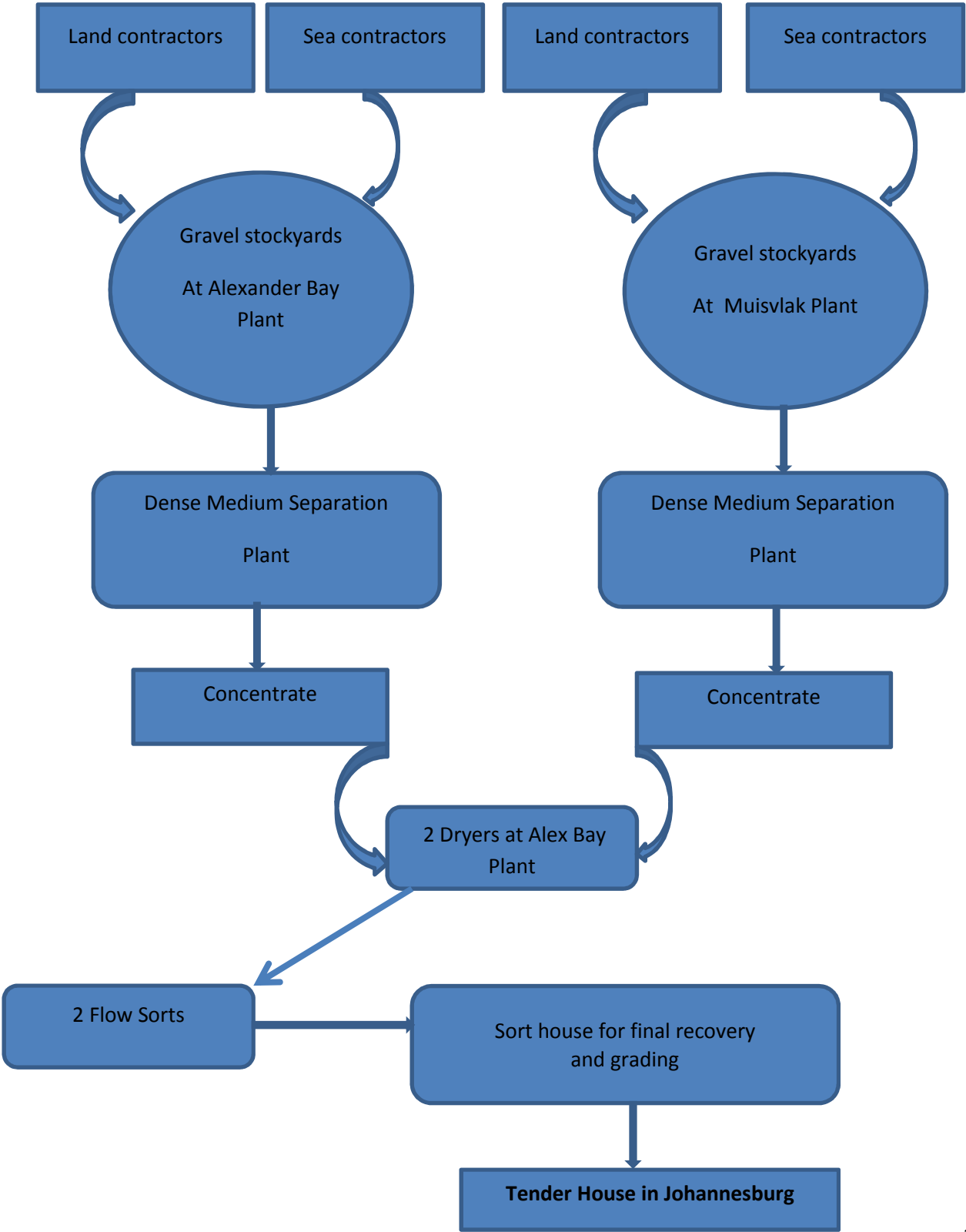
As per the scope and objectives of the assignment outlines in Section 3 above, a comprehensive review was undertaken of the entire Alexkor/RMC PSJV diamond tender sales process. The investigation was initiated at the mine site, and the process followed step by step through to the eventual sale of the goods at the tender house in Johannesburg. Comprehensive notes were taken, all individuals involved with the presentation, handling, transport and sale of goods were engaged with, a comprehensive review of present and past documentation was undertaken, and a complete photographic record was compiled on the entire process (see Annexure 2)

7.2 Mining and Recovery Process

To ensure that the tender process was adequately reviewed, the mining, recovery and processing of gravel recovered from marine and land based operations was reviewed as a starting point. This part of the process proved invaluable as it also ensured that the operators who play a key role in sustaining the activities and revenue stream of the Alexkor/RMC PSJV were interacted with, and that their concerns and challenges were also heard. Likewise it was found that the contractors also had useful ideas and suggestions for the overall improvement of the treatment and sales process and where appropriate these

have been considered in this report and discussed with management. Figure 2 effectively summarizes the initial stages of the tender process reviewed by this author, and is followed by subsequent stages reflected in Figure 3 below.

Figure 2: Simplified flow diagram of the process for the diamond recovery and sale of Alexkor/RMC PSJV diamonds.



7.3 The Diamond Cleaning Process

The first stage of the tender process is to clean the diamonds using a mixture of aggressive acids. Each company uses a different mix of acids which they claim is the best. The Tender House currently uses an outside contractor to do the acid treatment but is investing in state of the art micro-wave equipment to do the cleaning themselves.

Whilst Alexkor/RMC PSJV diamonds are considered to be relatively clean diamonds as they have been transported in the rivers from Kimberlite sources in the hinterland and then subjected to the milling, sorting and cleaning processes in the sea there are still mineral and organic residues on the surfaces that need to be cleaned off in order to achieve the highest values during the tender process.

The process used at the Tender House is to place the diamonds in a mixture of acids in acid resistant Teflon beakers which are then placed in steel canisters and sealed, and subsequently heated to effect aggressive cleaning for several hours if not overnight. During the review process undertaken by this author the diamonds from Alexkor/RMC PSJV were received at the Tender House on a Friday afternoon and the first batch was subjected to cleaning on Saturday morning.

The Head of Security is present at this operation where a specially constructed sealed bag transported from Alexkor/RMC PSJV under escort is recovered from the exceptional high security vault. The seals are inspected by the Head of Security before they are cut off and the sealed shipper's bag is recovered.

The seal on this shipper bag is opened and the red bag retrieved from inside the shippers bag. The seal on this bag is inspected before being broken and the plastic bags with the diamonds which were sorted into various categories at the mine recovered.

The diamonds are weighed and these weights reconciled with the weights recorded at Alexkor/RMC PSJV. Once this is done and the Security officer and other observers at the Tender House are satisfied with the two sets of information, the diamonds are removed from their bags and placed in the acid pots to undergo cleaning.

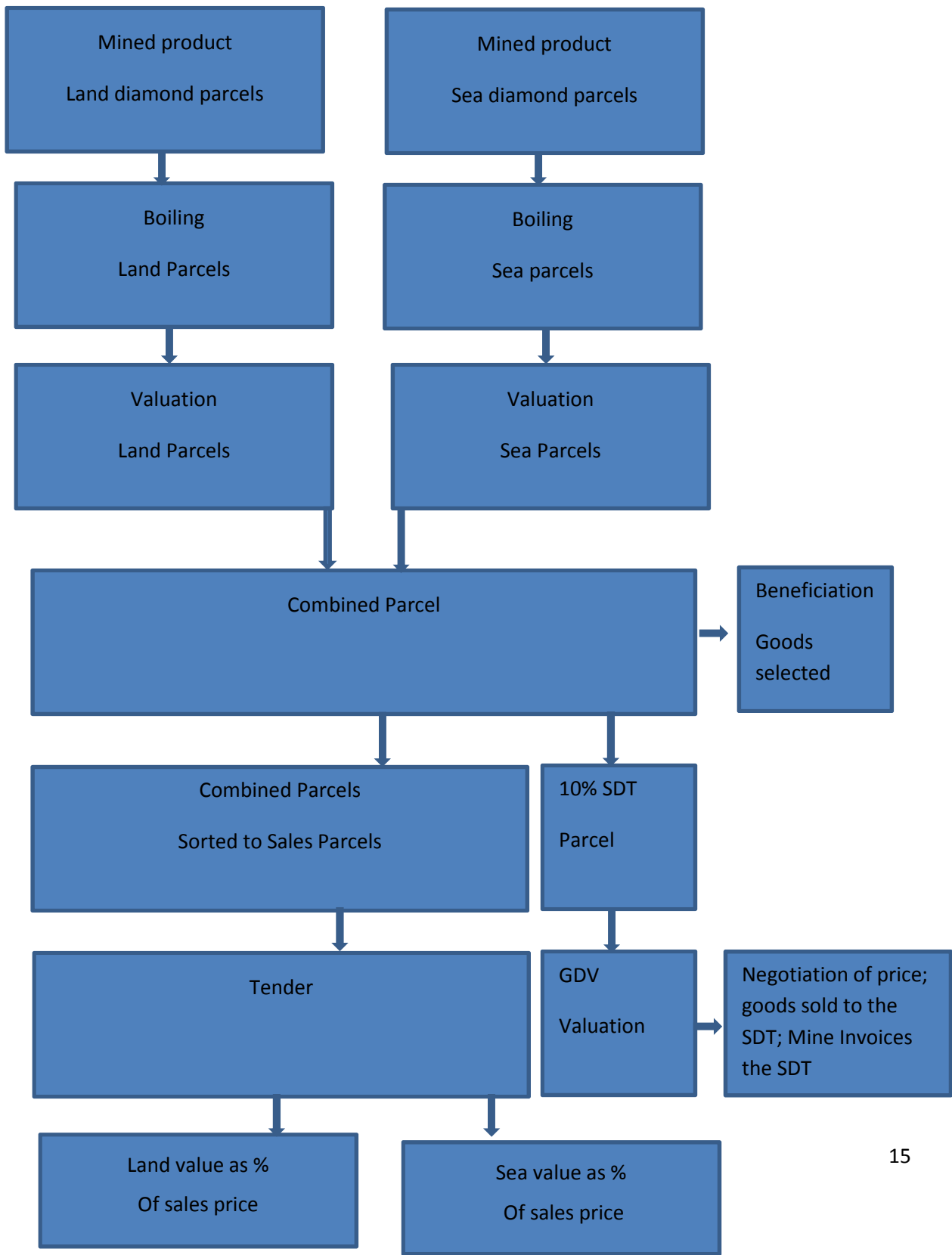
At the time of conducting this review, the cleaning contractor had seven pots in the steel container and there are sixteen bags of diamonds (sorted into different categories by the Credit Controller at Alexkor/RMC PSJV). This required some diamonds to be placed in acid in a plastic bottle and some in another container. Some diamonds could not be placed into acid on the Saturday and could only be placed into acid on Monday because of the shortage of ceramic or Teflon pots. The pots were sealed in steel 'bombs' and then the bottle and two containers were placed into a box and locked in the high security vault.

On Monday the diamonds were recovered from the vault and removed from the acid before being rinsed in water and cleaned with alcohol before being dried. As each pot was recovered the head of security inspected the pot to ensure that no diamonds remained in the pot. The diamonds were

then sorted by the Head of Security into the various size categories for final weighing and checking against the shipment sheets.

The weights were then checked against the shipping manifesto from Alexkor/RMC PSJV and thereafter “the boiling weights” were entered into data sheets. There is always some small loss of weight during the cleaning process due to the removing of surface residues.

Figure 3: Summary of the processing and preparation of Alexkor/RMC PSJV diamonds for sale by Tender Process in Johannesburg



7.4 Valuation of the Diamonds at the Tender House

Once cleaned and dried the diamonds were then ready for the valuation process, and are valued by Daniel Nathan (DFN) and Dale Horne (DH). DH specialises in the melee sizes and values the diamonds up to 8 grns, whereas DN values the diamonds greater than 8 grns.

Valuation of the smaller diamonds is not done on an individual basis because of the large number of mostly small diamonds. DH tips out the parcel (land and sea is still done separately) onto a sheet and then he takes a cut of the diamonds from the four corners of the compass. This sample is then separated into various categories, weighs each category and places a value on each category. In this manner he arrives at a weighted average value for the sample and a weighted average for the category. DN inspects each stone from the 2.5 carats up and arrives at a value for each category.

Valuation is done separately for land and sea production and then the parcels are mixed together in preparation for sale and to arrive at an overall valuation.

It should be noted that the valuation is not used in the tender process but is used to provide the Alexkor/RMC PSJV with an indication of the value of the tender and hence revenue that is likely for each tender sale. Importantly the valuation is also used as a starting point for the negotiation with the State Diamond Trader (SDT).

7.5 State Diamond Trader allocation and Government Diamond Valuer

The SDT is entitled by law to buy 10% of the run of mine production (Table 2). Thus in the Tender # 278 reviewed by the author, the total weight after boiling (the acid cleaning process) was 4 154.08 carats, thereby allowing the SDT to take 415 carats representing 10% of the total parcel. By arrangement the SDT does not take diamonds greater than 4 carats so the allocation of 415 carats is spread over the diamonds from -7 to 4 carats. This means that there is an adjustment to the percentage taken in each category.

This process requires the selection of a representative sample from each category. For instance in the 4 carat category where there were 19 stones, 2 stones had to be selected that would not affect the overall tender and yet would be acceptable to the SDT.

The parcel for the SDT was prepared on the Tuesday and presented to the SDT on the Tuesday. The SDT inspected the goods and started negotiating on the overall price for the parcel. Interestingly the SDT was only interested in the average value per carat for the entire parcel and not in negotiating each different category.

The Government Diamond Valuer (GDV) attended on the Wednesday and valued the goods that had been prepared for the SDT. The GDV arrived at a value greater than the SDT but less than the value given to the SDT by the Tender House.

Table 2: State Diamond Trader allocation

Category	Parcel weight (carats)	SDT (carats)	Percentage
4 ct	83,06	8,56	10%
3 ct	147,19	12,64	9%
10 grns	63,36	8,14	13%
8 grns	241,42	26,55	11%
6 grns	237,96	26,9	11%
5 grns	155,21	18,15	12%
4 grns	306,7	33,43	11%
3 grns	337,72	36,44	11%
11	690,93	72,3	10%
9	653,93	68,35	10%
7	665,81	69,51	10%
-7	303,86	33,27	11%
Total	3887,15	414,24	11%

Negotiations between the Tender House and the SDT continued for several days, with a price of \$317 per carat finally agreed between the parties. The values for each category had to be adjusted pro-rata by the tender house in order to arrive at the \$317 per carat for the total parcel. The valuation by the GDV was higher than the price offered and arrived at by the SDT.

Once a price has been agreed between the Tender House and the SDT for the 10% parcel the mine is notified and the exchange rate is fixed by the mine. The SDT is invoiced directly from the mine and only when the funds are received by the mine does the mine send a release note to the Tender House. The goods are then collected by the SDT.

The value arrived at by the GDV is purely an indication to the SDT that they are not overpaying for the diamonds and is not used to determine the negotiated price.

7.6 Selection of diamonds for Beneficiation and the preparation of sale parcels

As part of its contracted function, the Tender House must also select a sample of diamonds for beneficiation (cutting or polishing) in its factory. This is done by the Tender House before the diamonds from Land and Sea are mixed. Whilst up to 5% of the diamonds by weight can be taken from the overall parcel for beneficiation, due to the relatively small production parcel, the Tender House does in such cases not take as much as this so as to not negatively impact the tender process by taking too many quality stones out of the parcels.

The Tender House prepared parcels for the tender on the Thursday with diamonds down to 5 carats prepared as single stones for the tender. The diamonds from 10 grns up to 4 carats were prepared in one parcel. One parcel each is made of the 8 grns, 6 grns, 4 grns, 3 grns, +11, +9, +7 and -7.

A Sales Sheet is prepared showing each parcel separately. However the 4-6grns are highlighted in one colour and the buyer has to bid on all three together and the 3grns down are highlighted in a separate colour and the buyer has to bid for these together.

8. Tender Viewing, Bidding, and Sales Process

8.1 The Tender Procedure

The Tender House schedules buyers for each of the 8 viewing rooms for either a morning or afternoon session from the Friday through to the following Thursday. Theoretically there could be 90 buyers that go through the Tender House but not all of the time slots were booked on this occasion. In total there were 53 buyers booked for the Tender reviewed by the author from the period Friday through to the following Thursday.

The buyers are not shown the sales sheet until they arrive at the Tender House. This is done in order to prevent buyers coming to the Tender House with diamonds of an identical weight and eliminates the possibility of diamonds being swapped by the buyers. There is always the possibility that the earlier buyers can convey this information to the other buyers.

Only licensed buyers and accredited representatives are allowed into the Tender House and their valid licences are held on record. New buyers have to produce their licences and their letters of representation in order to be present at the tender and view the diamonds.

Buyers are shown to their respective viewing rooms and they have to sign a contract with the Tender House. A sales sheet is stuck to the window between the viewing room and the stock control room. As buyers request each parcel this is highlighted on the sheet and when it is returned the parcel is weighed to ensure the correct weight of diamonds is returned.

The highlighted area of the sheet is then crossed off. Buyers can request more than one parcel at a time but similar size parcels are not given to the buyers in case the diamonds are mixed. Thus -7 and +7 parcels are never given to a buyer at the same time.

No more than 3 parcels are given to the buyers at any point in time for their viewing and submission of bids for the individual parcels that they inspect and may bid on. This process is carefully monitored, bearing in mind that the entire process of handling and moving documented goods is conducted under CCTV and weights are checked in and out at all times in the process. As a potential buyer receives, inspects, and returns goods, his/her sales sheet is progressively marked-off to indicate which parcels have been viewed and returned, and importantly that information and weights for each parcel viewed and returned correspond with the original weights and data.

Buyers are not usually allowed to return to the Tender House after their viewing. This is done in order to prevent them returning with a stone of a similar size and swapping it out. Sometimes buyers are allowed back if they have not viewed all of the parcels they wish to view in their allotted time slot.

With the load shedding experienced regularly in RSA, the Tender House has a back-up generator to provide power for the viewing rooms but there is approximately a 40 second delay between the power going off (as happened several times because of load shedding) and the generator kicking in. This is a security risk as the entire Tender House is in darkness during this period. However no-one is allowed, and indeed could not leave because the security doors remain locked during this period. This potentially poses a safety threat in the event that a fire breaks out during the tender and the

power is tripped simultaneously, though the systems and procedures in place in the Tender House and throughout the building are such that such emergencies are highly unlikely. The building where the Tender House is located was previously a US Embassy building.

8.2 Closing the Tender and Distributing Bid Results

Buyers are sent an email reminding them that the tender closes at 2pm on the Thursday and following an incident in December where the one buyer did not receive this email because it had gone to his “junk box”, the Tender House has instituted a broadcast SMS system so that an SMS is also sent to the buyers to remind them of the tender close.

The exchange rate from the US dollar to the Rand is obtained from xe.com and is generally taken between 12h00 and 13h00 and is then communicated to the buyers.

Buyers have a user name and they create their own password in order to access the Fantasy system (an Israeli developed and maintained system) so that they are able to enter their bids against the various parcel numbers.

The Fantasy Tender Management System operates off a server based in Israel. The tender close is done from the office of Daniel Nathan Trading in Melrose Arch. The screen shows the top three bids against each parcel and the total Dollar value for the tender. The screen is manually refreshed and is closed off at 2pm sharp.

The system can print out the winning bids and the top three bids. The tender results data can also be exported into Excel spreadsheets for transmission to the mine and to the Tender House for invoicing purposes. Invoices are manually generated from the Tender House and mailed to the buyers showing the parcel numbers, the carats purchased, the dollar amount, the rand amount and VAT.

Diamonds are either collected by the buyers from the Tender House or are shipped using Brinks. However no diamonds are allowed to leave the Tender House unless the money is reflected in the Tender House account. The diamonds are NOT released upon receipt of a proof of payment advice.

By law diamonds that are to be exported have to go to the State Diamond Bourse for four days where local buyers could buy the diamonds. All diamonds exported are subject to the government 5% export tax on the realized sales price of the diamonds to be exported. This means that buyers who intend to export the diamonds to their factories in India, Israel, New York or Belgium take this export tax into account when bidding for the parcels. The impact of the 5% export tax is that buyers take this into account before making their bids and this reduces the amount of money received by the mine.

Given that there is a relatively large number of buyers attending the tender, the competitive nature of the tender process and industry as a whole due to the overall scarcity of quality goods (as for example those mined and marketed by the Alexkor/RMC PSJV) it is unlikely that there is collusion between the buyers on the prices bid for the diamonds.

It should be noted, however that there is visibility of the top three bids at the tender to Daniel Nathan and his assistant who close off the tender. This could possibly lead to an element of

suspicion in the industry that favoured buyers may be informed as to how the bidding is for certain parcels. It should also be noted that in the industry these types of rumours circulate around all of the tender houses.

9. Beneficiation Process for Alexkor/RMC PSJV Goods

The contract between the Tender House and the Alexkor/RMC PSJV allows for up to 5% of the diamonds produced to be removed from the tender process for beneficiation. This means that in the Tender #278 approximately 200 carats could be removed for beneficiation. However, only 47 carats were taken for beneficiation.

Of the 4 154 carats for sale (after the acid cleaning) approximately 200 carats were single stones. Typically the beneficiated stones are taken from the 2.5-4 carat range, which at 255 carats, formed a small portion of the total production. Of this portion the State Diamond Trader took 29 carats leaving 226 carats available for beneficiation.

Daniel Nathan selected approximately 38 carats from this range, which represents close to 17% of this range. Thus whilst the selected goods represent a very small percentage of the overall parcel (1.4%) this represents a sizeable proportion of the 2.5 – 4 carat range.

Taking the stone count into consideration there were 10 stones in this range removed by the SDT and 11 stones removed for beneficiation (Table 3). There were a total of 89 stones in this range, thus approximately 24%, or one in four, of the stones in this size range were removed prior to the tender.

Table 3: Stone count and percentage of 2.5 to 4 carat diamonds

Category	Mine parcel stone count	SDT stone count	Beneficiation stone count	Remaining on tender
2.5-4 carats	89	10	11	68
%	100	11.2	12.4	76.4

Thus, whilst it is desirable to increase the number of diamonds taken for beneficiation the small number of stones and the small amount of carats in the size range for beneficiation prevents the removal of more stones without hurting the tender.

The selection of the stones for beneficiation is subjective and the whilst Daniel Nathan states that he selects the stones in order not to negatively affect the tender it was observed that stones selected tended to be of good quality.

In addition to the 2.5 ct to 4 ct stones selected there were some 8 grns selected and in sale number 276 smaller stones were selected for beneficiation. These smaller stones are part of an experiment to see if 4-6 grns can be cut and polished economically in South Africa. These diamonds have been “given” to two small cutting works. The results are expected soon as the cutting works have not finished cutting and polishing these diamonds.

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It is only if the smaller goods 4-6grns and 8grns can be cut and polished profitably that the quantity of beneficiated product can be increased significantly.

The agreement between Daniel Nathan Trading (DNT buys the rough diamonds for beneficiation) is that the price paid for the diamonds is the price paid for each category in the tender and the mine invoices DNT immediately after the tender closes. Thus the mine (and the contractors) receives the tender price for the diamonds taken for beneficiation. The risk of the value add in the beneficiation process is taken by DNT and Alexkor/RMC PSJV.

DNT places the diamonds with the factory, Joe Gaddie Diamonds, situated in adjacent premises in the Tender House building for planning, cutting, grading and polishing. These diamonds are tracked through the factory so that when a polished diamond results it is known which rough diamond was used. This is handwritten in a book as shown in Figure 15.

The finished diamonds are sent to the GIA for grading before they are sold to a single buyer in Israel who takes the diamonds unseen but on the basis of their GIA certificate.

The gross profit between the selling price and the price of the rough (already paid by DNT to the mine is split 30% to the mine and 70% to DNT). All of the Galaxy costs, factory costs, GIA costs and Brinks are covered by DNT. Joe Gaddie Diamonds invoices DNT for all of these costs on a parcel by parcel basis.

Analysis of the beneficiation sales from tender 260 to 276 (diamonds from 277 are only now starting to come out of the factory) shows that Alexkor/RMC PSJV has in total achieved an additional amount of about R2.0m on the tender price, representing an 8% uplift in value. DNT has achieved a 5% return uplift over the same period. Information relating to a November 2016 sale is shown for information purposes in Table 4 below.

Table 4: Summary of diamond beneficiation data taken from November 2016 (Sale 261)

Information Summary	Metrics and Dollar Information
Average number of stones	22
Average carats taken for beneficiation	74
Average % of total carats	1.2%
Average dollars for the rough	\$106 640
Price per carat	\$1 471
Average carats polished resulting	26
Dollar sales	\$138 644
Average price per carat	\$5 335
Average yield	36%
Average value add to Alexkor/RMC PSJV (Rands)/ tender	\$133 696
Total value add January 2018 to September 2018 Rands	\$935 875
Average value-add for Alexkor/RMC PSJV	8%
Average value-add for Daniel Nathan Trading	5%

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An additional value of 8% is added to the Alexkor/RMC PSJV tender price but this is not shared with the contractors and this could lead to an area of conflict with the contractors. DNT makes on average 5% of the tender price paid to Alexkor/RMC PSJV. This is not out of line with estimates of the industry profitability.

Currently two young people from Alexander Bay have been selected for training to cut and polish diamonds in the Joe Gaddie factory, and one has returned ill to Alexander Bay. The other is progressing well and learning the trade. There is likely more scope for further people to be selected for training in the handling, valuation, and cutting and polishing of diamonds, though increased production and a greater selection of larger stones would make this activity more sustainable and beneficial for all parties. The matter was discussed with management and is being attended to.

Currently the diamond beneficiation focuses on the category of the 2.5 – 4 carat range. The potential to add value in this area is limited because of the small production volume and the limited number of stones that can be taken out of the tender without hurting the tender. This is a subjective process.

There are a larger number of carats and stones in the categories from 8 grainers down, with approximately 85% of the production falling into this category by weight and approximately 45% by value.

Whilst it is possible that there could be sufficient value add in the local cutting and polishing industry for the 8grns and even the 6 grns, smaller diamonds cannot be cut and polished profitably in the local industry because of relatively high labour and security costs coupled with lower productivity.

It is believed that there are several avenues open to adding further value to the diamonds produced by Alexkor/RMC PSJV, including some of the options listed below:

- The 5 carat and 6 carat stones are offered as single stones during the tender and it is claimed by the Tender House that this increased the prices received for these goods. It is probably worth parcelling the 4 carat and 3 carat stones singly and leaving the 10 grns as a single parcel. As an extension of this process cutting and polishing of the 8grns and 6 grns should be tested to see if these sizes could also add value?
- The potential to Brand cut and polished goods from the Alexkor/RMC PSJV production should be investigated. The Alexkor/RMC PSJV diamonds are considered to be high value diamonds in their size category and there is a good marketing angle to the story of the diamonds from the inland sources down to the west coast marine environment. This would also fit well with the growing requirements of traceability of diamonds in jewellery.
- The potential for developing a brand of jewellery with local designers that can access Alexkor/RMC PSJV polished goods should also be considered in the future. In this outlets marketing Alexkor/RMC PSJV branded jewellery at say OR Tambo, Cape Town International Airport, and the Waterfront in Cape Town may have merit.

10. Documentation Flow

The first document for the process starts with either the gravel stockyard register for beach and marine operations with the harbour master register at Alexander Bay used to record the number of bags taken off the vehicles or boats and loaded onto the Alexkor/RMC PSJV truck

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Gravel bags are transported to the processing and recovery plants where Contractors are allocated a loading bin at the tip and a Pre-treatment Batch info sheet is filled out giving the contractors name and the Bin number and whether the treatment must take place with the contractors representative present or not.

Once the material is processed through the processing plant the next register is at the feed from the Flowsort X-ray facility to the Sorthouse. The one Flowsort product goes directly into cans and the other into bags which are sealed with a gripper seal. This register is signed by the Alexkor/RMC PSJV representative and the contractor.

Production from the final recovery is weighed and the diamonds counted in front of the contractor. The contractor completes the Contractors Production sheet showing the number of stones recovered, the total weight and, if desired, can enter the weights of individual stones.

A copy of this sheet is attached to the two envelopes containing the diamonds which is then dropped into the drop safe. This sheet and the envelopes are transferred to the Sorthouse Coordinator who weighs the individual diamonds and sorts them into sizes. Information from the sizing sheet is entered by the Sorthouse Coordinator into the following spreadsheets:

- Daily Production sheet giving details of the area mined (Land/beach or which sea area), stones recovered , the carats recovered and the contractors name
- Information is also included into the Production stats sheet
- Information is also entered into the marine daily report spreadsheet
- Diamond register showing daily production and the number of stones over 5 carats
- The parcel report shows the Land and Sea and Total parcel by singles and each category with the number of stones and the weight pre-boil (Shown in Figure 27 to 29)

The parcel report is sent to the Credit Controller who physically counts and weighs each parcel before it is put into the bags for despatch to Johannesburg. Daily production sheets are sent to the Credit Controller who uses these to send a carat report at the end of the month to the contractor who checks the carat report and signs it and sends this back to Credit. The daily production sheet is also used to prepare the invoicing/ brokers note spreadsheet.

The Credit Controller prepares the After Sales Report and sends it to the Tender House where the Reserve Price is input into the Land and Sea and total sheets and this is then sent back to the Credit Controller.

Once the sale is concluded and the prices have been realised the variance between the valuation price and the realised price is used to adjust the prices for the Land and Sea sheets. i.e if the realised value for the 2.5 to 4 carats is 10% higher than the valuation for that group then the Land and Sea valuations are adjusted pro rata upward on their valuations.

The resulting values per carat for Land and Sea and is then used as input data into the invoice spreadsheet that has been prepared by the Credit Controller during the production cycle. Each contractor has a brokers note/invoice on the sheet that incorporates the carats in each category on it. Once the sales value for each category has been determined this information is transferred to the SW Invoices spreadsheet.

Brokers' notes/invoices are then printed from this sheet. The top of the invoice starts with the number of carats, the price per carat in dollars resulting in a total dollar value. This is converted into Rands. Thereafter the 2% government royalty is deducted, and is adjusted for the contractors share of the sales. A further 1% is deducted for Corporate Social Investment and VAT is added for the total that the contractor invoices Alexkor/RMC PSJV. This is all calculated and printed by the mine.

The spreadsheet is checked by the line manager and signed off before the sheet is sent to credit for processing for payment. All advances to the contractor for diesel are deducted before payment of the net-value following the sale of the goods in Johannesburg. The process is labour intensive in that a great deal of information is taken from one spreadsheet to another manually and there is certainly scope for human error.

It was not evident at the time of the review from the spreadsheets that the total carats on the invoices is reconciled against the total carats sold through the tender, the SDT and to beneficiation. This point was referred to management and has been addressed as such.

At the tender house following weighing, cleaning, sorting, and valuation of the goods, the diamonds are sorted and packaged into sales parcels for the tender and then offered on the tender. The associated paperwork, reconciliation, and attention to detail was diligent followed during these procedures.

Once the tender has been closed and a value arrived at per parcel this is then apportioned to the Land and Sea based on the ratio of the valuations. Thus the relative sales prices for Land and Sea are a function of the valuation given by the Tender House. This may not be the true value that they would have fetched on the tender, and is therefore potentially an area of conflict between the land and sea contractors and the mine.

Similarly given that the tender parcels are not identical to the sorted parcels received from the mine (2.5 carats to 4 carats is a mixed parcel; as is the 4-6 grainer parcel and the 3 grainer to -7 parcel), the values given to these categories are a derived value. This could lead to conflict with the contractors.

11. Comments on Tender Security and Monitoring

The chain of custody from despatch of the diamonds from the mine to final sale appears to be secure but this is based on the observations on one complete trip accompanying sealed goods from the mine to sales point.

At the Tender House the possibility does exist that clever and practised buyers could swap out a stone in the viewing rooms but this is mitigated by the following:

1. The sales list is not disclosed to buyers before they attend the sale but this does not preclude a buyer from notifying a subsequent buyer of the sales list.
2. Buyers are typically not given more than three parcels at a time and are not given parcels that are similar in size, and are not allowed to receive the same parcel twice.
3. One way glass enables the tender staff to view the buyers as they inspect the diamonds.

4. Continuous and robust CCTV monitoring of the premises, including there being two security cameras in the viewing rooms provide 100% vision of the viewing room and the buyers. The screens are watched by the tender staff though from time to time they may be exchanging parcels with the buyers so their attention is not always on the screens. However the data is recorded for later viewing if there is any discrepancy on the weights and if there is any suspicion of diamond swapping.
5. When parcels are returned to the tender staff they are weighed and the weight checked against the documentation on the parcel.

Based on the authors several visits and periods spent at the Tender House, his observation of the security systems, and the diligence of the staff, it is considered highly unlikely that a stone could be swapped out of a parcel by one of the buyers.

12. Market Challenges, Competitors, and Changes

It should be noted that the Alexkor/RMC PSJV is a price taker in that the sale of diamonds, which are effectively a 'luxury product' made up of an aggregation of diverse individual stones with no two diamonds for which there is no price-book or international benchmark pricing system as there is for say gold, silver, base metals and other commodities, are conducted by a tender system and the highest bidder wins each parcel of diamonds on offer.

Diamonds marketed and sold through other tender houses (for example Petra Diamonds, Trans Hex, Flawless Diamonds Tender House, CS Diamonds (Kimberley), Kruger Diamonds, and at least three others in South Africa), Okavango Diamonds (Botswana), Dubai, Israel, and Antwerp (Belgium), and on offers from De Beers, Alrosa, Rio Tinto, Dominion Diamonds, and other producers are competition for the diamonds on offer from Alexkor/RMC PSJV at the Tender House.

Diamond prices are a factor of supply and demand in the industry and this can vary throughout the year depending on the timing of tenders, requirements from factories in the global diamond business for stock to fill their factories, and overall international economic conditions. Notably cut and polished diamonds, particularly in the product range provided by production from the Alexkor/RMC PSJV, are a luxury product and sales thereof are driven largely by the availability of disposal income and 'feel good' factors of middle and upper class consumers.

It is estimated that between 90-95% of all diamonds mined in the world are cut and polished in Indian factories. Thus a tightening of credit by the Indian banks to the factories can have a negative effect on the demand for rough diamonds; fluctuation of the exchange rate between the Indian rupee and the US dollar can similarly have an impact on the demand for rough diamonds.

Similarly the demand for polished diamonds is driven by sales in the global diamond jewellery market and this is impacted by growth in each region (approximately 48% of diamond jewellery is sold in the United States, with China at 16%, the Gulf States 7%, India at 6%, Japan at 5% and the rest of the world at 19%. This has changed significantly since the early 1990's when the rule of thumb was the US a third, Japan a third and the Rest of the World a third was applied to the retail market of diamond jewellery.

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Market share is not static and there is anticipation of the rapid growth in India and China as consumer markets. There is also a difference in the quality of diamonds preferred in the various markets. The US tends to go for “the bigger it is the better it is”, whilst other markets may be more discerning on the quality of the diamonds (the other 3 C’s). Strong economic growth in the United States is probably the biggest driver for diamond sales.

A further aspect of market conditions and changes thereto is that there is increased commoditisation of diamonds. The retail public have access to Rappaport price lists as do buyers of rough diamonds, and an industry that was once largely opaque with prices driven by illusion, is now increasingly transparent with the internet also driving exchange of information, instant access to data and comparison of diamond information, and most significantly internet marketing and sales.

The use of Sarin machines to assess the yield of polished from the rough diamond and the use of Rappaport price lists are typically used by the buyers at the tenders. It is the different views of the buyers in what they see in the diamond that results in the pricing spread between the bids submitted. Who sets the price of diamonds? It would appear that Rappaport has a great deal of influence on the market in polished. It would also appear that the pricing of rough is more of a factor of supply and demand.

The growth in the market in synthetics, even if the volumes are still relatively low, is probably having an impact at the margin on pricing of the smaller categories. The De Beers’ Lightbox project will add 500 000 carats per annum of synthetic diamonds in jewellery in the next four years. The Chinese are building facilities that will produce over 1 million carats per annum of synthetic diamonds in the next few years.

This is definitely a threat to the pricing of the 3 grns t -7 segment of Alexkor/RMC PSJV production. Given that nearly 80% of production is less than 6 grainers, and this contributes 42% by value, the impact of synthetics on this segment should be of concern to Alexkor/RMC PSJV. Branding of the diamonds would be a way to combat the negative effect of synthetics.

Lastly, the Alexkor/RMC PSJV cannot influence the global demand for jewellery nor can the company influence the supply from competitors but the company can influence the timing of the tenders and ensure that it benefits from holding sales at times during which the international market is effectively in ‘buying mode’ and when the maximum number of international buyers are active in purchasing goods in South Africa to provide stock for their factories.

As an example of the effects of market variability, December tender sales typically realise lower prices (see Figures 4 and 5) for most of the categories and it is widely accepted in the diamond market that December is not a good time to hold a tender because the manufacturers do not want to hold stock over the December/January Festive season.

Most manufacturers want to see how the jewellery sales go over the Christmas period. It is accepted that the biggest and the best time for diamond jewellery sales and purchases in the United States (the biggest market) takes place between Thanksgiving (fourth Thursday in November) and Christmas. A rule of thumb was that the US was 50% of the diamond jewellery market and 50% of the US sales took place over this period.

Figure 4: Average Dollar per carat from September 2018 to February 2019

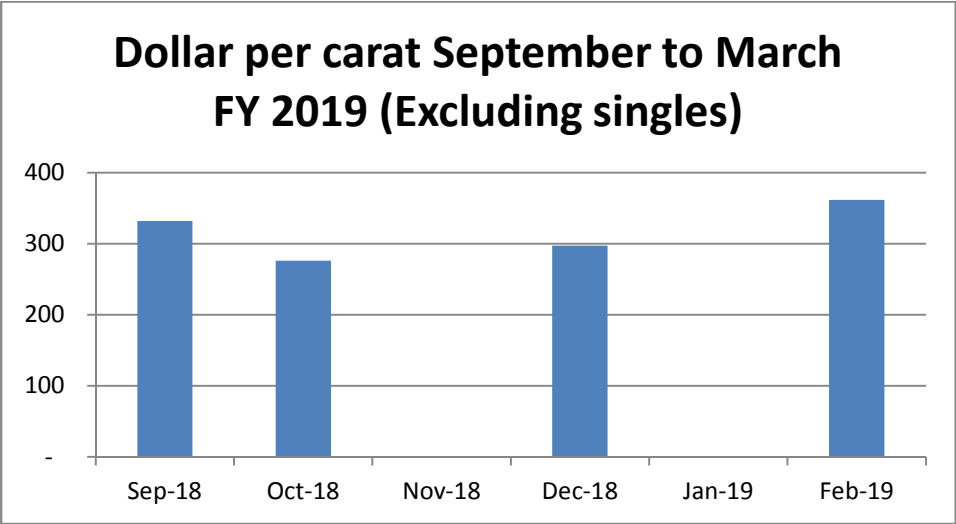
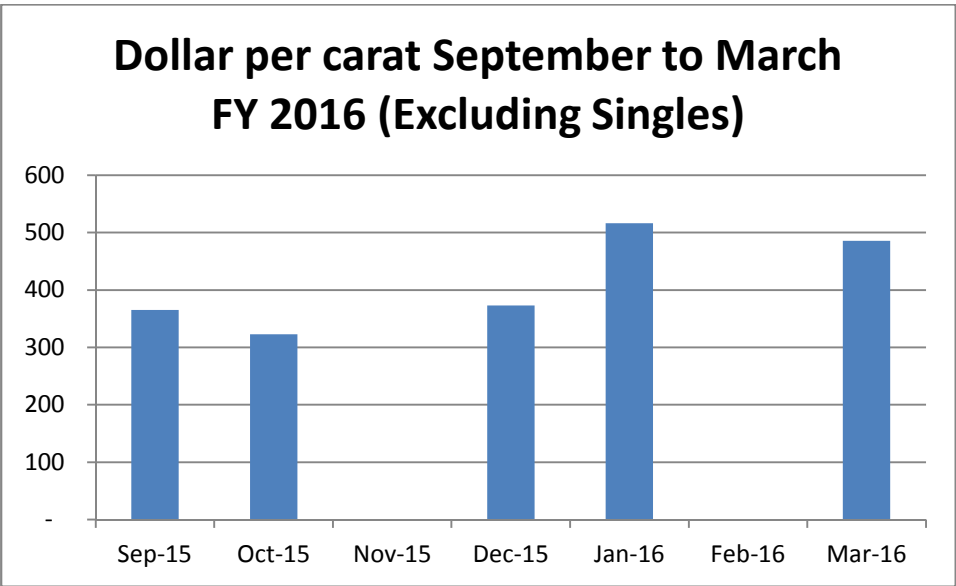


Figure 5: Average Dollar per carat from September 2015 to March 2016



A review of Alexkor/RMC PSJV sales did however show that since March 2014 there were only two years where a tender was held in December. Also notable is that the prices achieved in the first tender of the year were always higher than December. It should be noted that these average prices did not include singles.

It is recommended that the timing of the tenders should be done so that the tenders are held either concurrently with the other tender houses (so that the buyers are all in town) or preferably should be slightly ahead of the other tender houses.

13. Conclusions

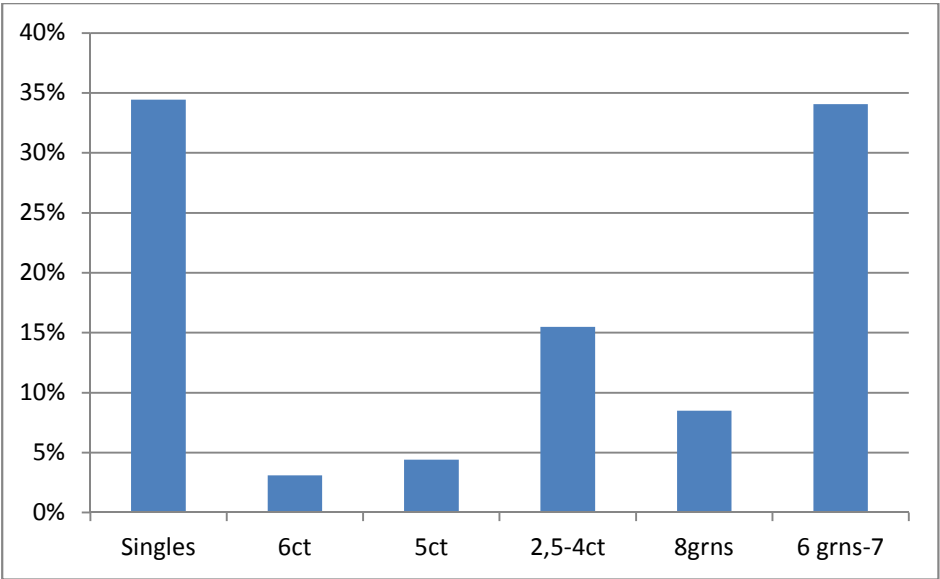
The following are the key conclusions reached by the author of this report following the extensive and robust investigation of the Alexkor/RMC PSJV diamond marketing and sales process from mine source to sales point in Johannesburg.

- The current diamond tender sales process utilized by the Alexkor/RMC PSJV is a well-established, competitive, effective, and preferred method for selling their diamond production. The method as currently operated should achieve the highest prices for these goods
- The personnel involved in the management, valuations, handling, and marketing of the Alexkor/RMC PSJV goods from source to sales point are professional, committed, and mindful of their responsibilities in the handling of high-value product. Equally the systems and checks and balances for documenting, transporting, safe storage, audit, and reconciliation of the goods are robust with diligent attention to detail
- Small producers like Alexkor/RMC PSJV are 'price takers' relying on a market driven by a willing buyer-willing seller' scenario. Notably every diamond produced is different and unique and regardless of quality there is no daily international benchmark and pricing system for diamonds as is the case with gold, silver, base metals, and other commodities traded internationally.
- Selling of the relatively small but good quality production parcels mined and marketed by the Alexkor/RMC PSJV via an offtake agreement with a single buyer(s) is unlikely to offer a more cost effective process nor achieve higher prices and would expose the Alexkor/RMC PSJV to price-manipulation, and allegations of collusion and corruption.
- The process of selecting the stones for beneficiation may lead to the selection of better quality stones for manufacturing despite the Tender House endeavouring to avoid any selection that can impair the average value of the parcels shown on the Tenders. Since the range of goods that can be beneficiated profitably in South Africa is restricted to a relatively small portion of the production range only a small number of diamonds and carats are currently allocated to this process. The profit split between Alexkor/RMC PSJV and the beneficiator (Daniel Nathan Trading) is such that, after the costs of beneficiation, the majority of the value-add is in Alexkor/RMC PSJV's favour and the split is considered to be fair
- Visibility of the top 3 bids to the Tender House prior to closing is a concern and could potentially lead to suspicion that the Tender House may collude with buyers to win bids for selected parcels. Whilst this may lead to a higher price on the parcel in the short term, this could influence a decision by the participants in the diamond market as to whether they will attend the tender process and ultimately lead to less competition in the tender process.
- Analysis of historic data shows that there has been a declining trend in the average value per carat achieved at the tenders. This could relate to a number of factors, including changing

diamond market dynamics and the influence of cheaper synthetic diamonds impacting the smalls/Melee end of the Alexkor/RMC PSJV production, the fact that the Alexkor/RMC PSJV operation represents a 90 year old resource that has been heavily and selectively exploited in the past, and geological factors including the decrease in average stone size from north to south - the Orange River mouth area typically yielded the largest average size (approximately 1 carat per stone) whereas as the average stone size to the south, including Muisvlak, is much smaller (about 0.27 carats per stone).

- Alexkor/RMC PSJV’s production profile is best described as bi-modal with the majority of production and value coming from the top end of production (singles) and the lower end of production (6 grainers to -7) (Table 6) yielding increasingly lower prices in line with market changes including tightening credit conditions in the Indian cutting market and the increase in synthetic or laboratory produced gemstone diamond production

Figure 6: Bi-modal nature of the value of Alexkor/RMC PSJV diamond values



- In the opinion of this author the Diamond Tender process whereby the Alexkor/RMC PSJV goods are marketed and sold by its agent, Alexander Bay Diamond Company (previously Scarlet Sky Investments 60), is run efficiently and safely, there is a representative mix of buyers and successful bid-winners at each tender that does not indicate any collusion within the buyers, and there is no obvious evidence of corruption across the process and systems in place. There are also a sufficiently large number of local and international buyers attending the tenders to ensure a competitive bidding process and realization of prices in-line with international rough diamond pricing for the goods marketed and sold
- There are some adjustments and improvements that could be implemented and these are outlined under the Recommendations section that follows.

14. Recommendations

1. The timing of the Alexkor/RMC PSJV Tenders should be changed such that they are either held back-to-back with, or slightly ahead of the other tender house sales, rather than being dictated by production periods ie. it should be market driven and not production driven. Additional working capital may be required in order to effect this change.
2. Land and sea production should be marketed as separate parcels so there is no doubt and debate as to the relative value of land and sea production.
3. The sale of 5 and 6 carat stones separately has apparently resulted in higher prices for these goods and this should also be considered and tested for 4 carat and 3 carat production
4. The process of boiling and cleaning of the rough production should be improved in order to ensure the diamonds have sufficient retention time in the acid. (It is noted that the Tender House is in the process of upgrading the system in-house)
5. A December tender is not a good time for selling as no-one wants to sit with stock; this sale should be held in January or late November. Obviously working capital requirements may dictate this but attempts should be made to address this.
6. Beneficiation of more goods is required but cannot be limited to 2.5 -4 carats as discussed in the section on beneficiation. Adding value of the 4-8grns should be actively tested in South Africa and/or tested with an Indian partner
7. Branding opportunities should be considered for Alexkor/RMC PSJV's exceptional marine production, particular for larger rough and beneficiated/polished stones. In addition consideration should be given to developing an Alexkor/RMC PSJV brand of jewellery (with SA jewellery designers). This could be marketed through 3 stores – OR Tambo, Cape Town International and the Waterfront though this would probably require a strategic partner.
8. The Fantasy computer system should NOT ALLOW ANYONE to view the bids prior to closing. The Tender House should also photograph and document each parcel of diamonds offered on tender, in particular the single stones in the parcels. This info is invaluable for audited process to help explain why a parcel attracted a low price such as the variation in the price received for the 5 carat stones in the December sale
9. The Tender process should be more visible to Alexkor/RMC PSJV's mining contractors to overcome the current negative perception around the tender process. It would be beneficial to expose the contractors to this sales process, the diamond market, and why Diamond Price Indices can be misleading. This process can be achieved via a regular quarterly feedback and problem-sharing engagement process involving information sharing, presentations by

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- management and invited experts, and similar activities would be beneficial to all parties and pre-empt further “Gavin Craythorne” incidents
10. It would be appropriate to review and refresh the large amount of paperwork and procedures that are currently in place to track the movements of diamonds from source to sales point. The current system though effective and well managed has evolved overtime and subjected to various ‘add-ons’ – refreshing and where appropriate simplifying the procedures and system will enhance functionality, integrity, and cost effectiveness
 11. It would be advantageous to undertake a further broader review of all available Alexkor/RMC PSJV diamond production and stone size distribution, historical and current, to further assess the efficiencies of the existing mining and recovery processes, relate this to geological features and controls of the marine and land deposits, and through this process provide additional insight, interpretations, and recommendations which will assist management with its mid to long term mine planning and development, mining methods and recovery technology applications, and optimization of this extremely old and heavily exploited deposit. Critically the long term survival and success of the Alexkor/RMC PSJV will depend on the ability to sustainably increase production, reduce and manage costs, and attract new exploration and development capital. This author has already undertaken additional work, analysis and observations on the operation, mining and processing methods, and diamond data, and provided some additional inputs to management which will be further discussed and interrogated with the Team of Alexkor/RMC PSJV in the interest of long term enhancements and improved diamond recoveries and sales.

Annexures

Annexure 1: Author's credentials

James Allan - B.Sc. Engineering (Mining), University of the Witwatersrand; M.B.A. Wits Business School.

- The author is an independent consultant in the diamond industry.
- The author has been an analyst in the industry for nearly thirty-nine years
- James Allan was a top ranked diamond analyst on the Johannesburg Stock exchange when there were still rankings for the diamond sector.
- He advised minority shareholders on the valuation of De Beers when the Oppenheimer Family and Anglo American Corporation proposed buying out the minorities. This resulted in the shareholders achieving an additional \$2 per share.
- Whilst at the Stock Exchange the author analysed all of the listed companies including De Beers, Transhex, Ocean Diamond Mining, Gem Diamonds and Rockwell Diamonds.
- He was involved in raising capital for Gem Diamonds, Rockwell Diamonds, Diamond Core Resources and for the Koidu Kimberlite Pipe in Sierra Leone.
- In addition James was also instrumental in advising Tokyo Sexwale during the acquisition of Gem diamonds and the reversal of this asset into Trans Hex.
- James also prepared a confidential report on the performance of Anglo American, BHP Billiton and Rio Tinto (the big 3 at the time) for a large and influential shareholder of Anglo American.
- He has considerable experience in Corporate Finance in the Minerals industry as well as direct Mining and allied industries' experience.
- A full Curriculum Vitae is available on request.

Annexure 2: Photographic records of each process inspected, verified, and audited in the investigation of the Alexkor/RMC PSJV tender sales process

Figure 1: Checking the seals at the Tender House



Figure 2: Sealed shipper’s bag



Figure 3: Seal on the red bag used for shipping goods from the mine to the tender house



Figure 4: Ceramic pots containing diamonds for acid cleaning



Figure 5: Ceramic pots placed into a ceramic vessel for pouring of the acid



Figure 6: Pouring the acid into Teflon pots to conduct acid cleaning under carefully controlled conditions

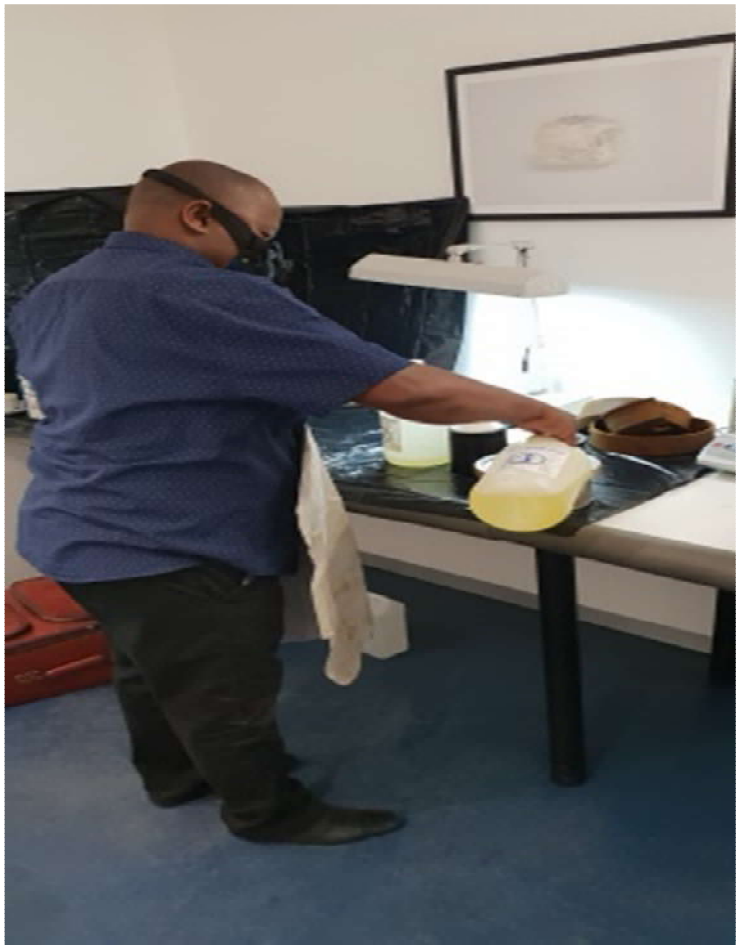


Figure 7: Diamond in acid pots ready for storage in the vault



Figure 8: Head of security drying a parcel of diamonds for weighing



Figure 9: Cleaned and dried diamonds from one acid pot



Figure 10: Weighing of each parcel of diamonds



Figure 11: Dale Horne sorting and valuing the melee



Figure 12: Diamonds sorted into parcels ready to be sold by tender process



Figure 13: The 2.5 carat to 4 carat parcel showing the parcel number and the weight and size category

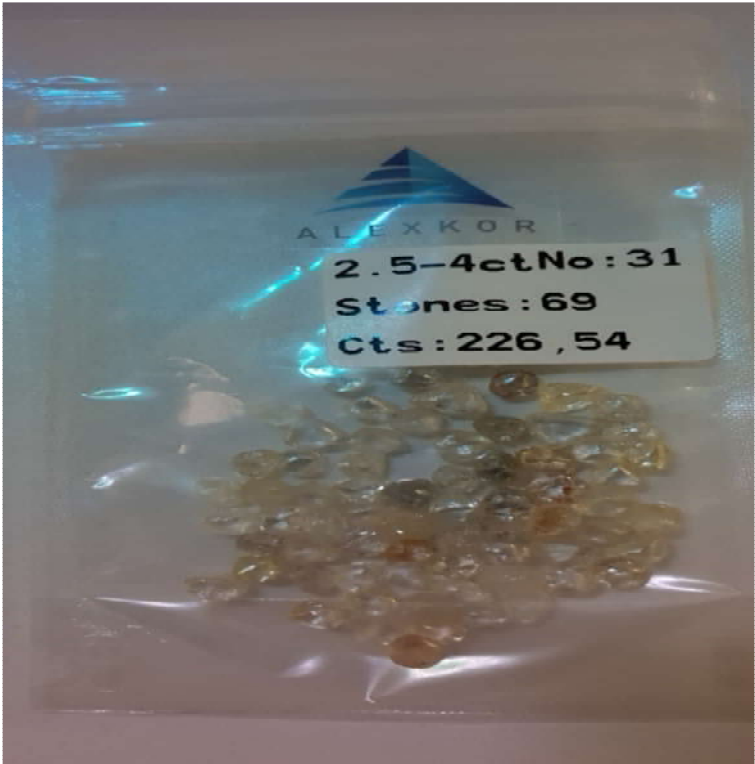


Figure 14: Sales sheet showing process whereby goods are passed to and returned by potential buyers

ALEXANDER BAY
DIAMOND COMPANY

SALE 278

COLOURS ARE COMBINED AS ONE LOT AND SOLD TOGETHER

No.	Parcel Desc.	CT	Stones	Avg. Cts	Total S Price	No.	CT
1	Single	7.13	1	7.13		1	7.13
2	Single	12.34	1	12.34		2	12.34
3	Single	13.52	1	13.52		3	13.52
4	Single	8.27	1	8.27		4	8.27
5	Single	15.95	1	15.95		5	15.95
6	Single	7.31	1	7.31		6	7.31
7	Single	7.25	1	7.25		7	7.25
8	Single	8.27	1	8.27		8	8.27
9	Single	11.40	1	11.40		9	11.40
10	Single	25.57	1	25.57		10	25.57
11	Single	7.13	1	7.13		11	7.13
12	Single	15.13	1	15.13		12	15.13
13	Single	8.23	1	8.23		13	8.23
14	Single	8.34	1	8.34		14	8.34
15	Single	15.31	1	15.31		15	15.31
16	Single	8.45	1	8.45		16	8.45
17	Single	8.40	1	8.40		17	8.40
18	Single	7.13	1	7.13		18	7.13
19	Single	8.40	1	8.40		19	8.40
20	Single	5.18	1	5.18		20	5.18
21	Single	5.40	1	5.40		21	5.40
22	Single	5.40	1	5.40		22	5.40
23	Single	5.40	1	5.40		23	5.40
24	Single	5.40	1	5.40		24	5.40
25	Single	5.40	1	5.40		25	5.40
26	Single	5.40	1	5.40		26	5.40
27	Single	5.40	1	5.40		27	5.40
28	Single	5.40	1	5.40		28	5.40
29	Single	5.40	1	5.40		29	5.40
30	Single	5.40	1	5.40		30	5.40
31	Single	5.40	1	5.40		31	5.40
32	Single	5.40	1	5.40		32	5.40
33	Single	5.40	1	5.40		33	5.40
34	Single	5.40	1	5.40		34	5.40
35	Single	5.40	1	5.40		35	5.40
36	Single	5.40	1	5.40		36	5.40
37	Single	5.40	1	5.40		37	5.40
38	Single	5.40	1	5.40		38	5.40
39	Single	5.40	1	5.40		39	5.40
40	Single	5.40	1	5.40		40	5.40
41	Single	5.40	1	5.40		41	5.40
42	Single	5.40	1	5.40		42	5.40
43	Single	5.40	1	5.40		43	5.40
44	Single	5.40	1	5.40		44	5.40
45	Single	5.40	1	5.40		45	5.40
46	Single	5.40	1	5.40		46	5.40
47	Single	5.40	1	5.40		47	5.40
48	Single	5.40	1	5.40		48	5.40
49	Single	5.40	1	5.40		49	5.40
50	Single	5.40	1	5.40		50	5.40
51	Single	5.40	1	5.40		51	5.40
52	Single	5.40	1	5.40		52	5.40
53	Single	5.40	1	5.40		53	5.40
54	Single	5.40	1	5.40		54	5.40
55	Single	5.40	1	5.40		55	5.40
56	Single	5.40	1	5.40		56	5.40
57	Single	5.40	1	5.40		57	5.40
58	Single	5.40	1	5.40		58	5.40
59	Single	5.40	1	5.40		59	5.40
60	Single	5.40	1	5.40		60	5.40
61	Single	5.40	1	5.40		61	5.40
62	Single	5.40	1	5.40		62	5.40
63	Single	5.40	1	5.40		63	5.40
64	Single	5.40	1	5.40		64	5.40
65	Single	5.40	1	5.40		65	5.40
66	Single	5.40	1	5.40		66	5.40
67	Single	5.40	1	5.40		67	5.40
68	Single	5.40	1	5.40		68	5.40
69	Single	5.40	1	5.40		69	5.40
70	Single	5.40	1	5.40		70	5.40
71	Single	5.40	1	5.40		71	5.40
72	Single	5.40	1	5.40		72	5.40
73	Single	5.40	1	5.40		73	5.40
74	Single	5.40	1	5.40		74	5.40
75	Single	5.40	1	5.40		75	5.40
76	Single	5.40	1	5.40		76	5.40
77	Single	5.40	1	5.40		77	5.40
78	Single	5.40	1	5.40		78	5.40
79	Single	5.40	1	5.40		79	5.40
80	Single	5.40	1	5.40		80	5.40
81	Single	5.40	1	5.40		81	5.40
82	Single	5.40	1	5.40		82	5.40
83	Single	5.40	1	5.40		83	5.40
84	Single	5.40	1	5.40		84	5.40
85	Single	5.40	1	5.40		85	5.40
86	Single	5.40	1	5.40		86	5.40
87	Single	5.40	1	5.40		87	5.40
88	Single	5.40	1	5.40		88	5.40
89	Single	5.40	1	5.40		89	5.40
90	Single	5.40	1	5.40		90	5.40
91	Single	5.40	1	5.40		91	5.40
92	Single	5.40	1	5.40		92	5.40
93	Single	5.40	1	5.40		93	5.40
94	Single	5.40	1	5.40		94	5.40
95	Single	5.40	1	5.40		95	5.40
96	Single	5.40	1	5.40		96	5.40
97	Single	5.40	1	5.40		97	5.40
98	Single	5.40	1	5.40		98	5.40
99	Single	5.40	1	5.40		99	5.40
100	Single	5.40	1	5.40		100	5.40

Figure 15: Chart whereby diamonds selected for beneficiation are meticulously tracked though the cutting and polishing factory

No.	Parcel Desc.	CT	Stones	Avg. Cts	Total S Price	No.	CT
1	Single	7.13	1	7.13		1	7.13
2	Single	12.34	1	12.34		2	12.34
3	Single	13.52	1	13.52		3	13.52
4	Single	8.27	1	8.27		4	8.27
5	Single	15.95	1	15.95		5	15.95
6	Single	7.31	1	7.31		6	7.31
7	Single	7.25	1	7.25		7	7.25
8	Single	8.27	1	8.27		8	8.27
9	Single	11.40	1	11.40		9	11.40
10	Single	25.57	1	25.57		10	25.57
11	Single	7.13	1	7.13		11	7.13
12	Single	15.13	1	15.13		12	15.13
13	Single	8.23	1	8.23		13	8.23
14	Single	8.34	1	8.34		14	8.34
15	Single	15.31	1	15.31		15	15.31
16	Single	8.45	1	8.45		16	8.45
17	Single	8.40	1	8.40		17	8.40
18	Single	7.13	1	7.13		18	7.13
19	Single	8.40	1	8.40		19	8.40
20	Single	5.18	1	5.18		20	5.18
21	Single	5.40	1	5.40		21	5.40
22	Single	5.40	1	5.40		22	5.40
23	Single	5.40	1	5.40		23	5.40
24	Single	5.40	1	5.40		24	5.40
25	Single	5.40	1	5.40		25	5.40
26	Single	5.40	1	5.40		26	5.40
27	Single	5.40	1	5.40		27	5.40
28	Single	5.40	1	5.40		28	5.40
29	Single	5.40	1	5.40		29	5.40
30	Single	5.40	1	5.40		30	5.40
31	Single	5.40	1	5.40		31	5.40
32	Single	5.40	1	5.40		32	5.40
33	Single	5.40	1	5.40		33	5.40
34	Single	5.40	1	5.40		34	5.40
35	Single	5.40	1	5.40		35	5.40
36	Single	5.40	1	5.40		36	5.40
37	Single	5.40	1	5.40		37	5.40
38	Single	5.40	1	5.40		38	5.40
39	Single	5.40	1	5.40		39	5.40
40	Single	5.40	1	5.40		40	5.40
41	Single	5.40	1	5.40		41	5.40
42	Single	5.40	1	5.40		42	5.40
43	Single	5.40	1	5.40		43	5.40
44	Single	5.40	1	5.40		44	5.40
45	Single	5.40	1	5.40		45	5.40
46	Single	5.40	1	5.40		46	5.40
47	Single	5.40	1	5.40		47	5.40
48	Single	5.40	1	5.40		48	5.40
49	Single	5.40	1	5.40		49	5.40
50	Single	5.40	1	5.40		50	5.40
51	Single	5.40	1	5.40		51	5.40
52	Single	5.40	1	5.40		52	5.40
53	Single	5.40	1	5.40		53	5.40
54	Single	5.40	1	5.40		54	5.40
55	Single	5.40	1	5.40		55	5.40
56	Single	5.40	1	5.40		56	5.40
57	Single	5.40	1	5.40		57	5.40
58	Single	5.40	1	5.40		58	5.40
59	Single	5.40	1	5.40		59	5.40
60	Single	5.40	1	5.40		60	5.40
61	Single	5.40	1	5.40		61	5.40
62	Single	5.40	1	5.40		62	5.40
63	Single	5.40	1	5.40		63	5.40
64	Single	5.40	1	5.40		64	5.40
65	Single	5.40	1	5.40		65	5.40
66	Single	5.40	1	5.40		66	5.40
67	Single	5.40	1	5.40		67	5.40
68	Single	5.40	1	5.40		68	5.40
69	Single	5.40	1	5.40		69	5.40
70	Single	5.40	1	5.40		70	5.40
71	Single	5.40	1	5.40		71	5.40
72	Single	5.40	1	5.40		72	5.40
73	Single	5.40	1	5.40		73	5.40
74	Single	5.40	1	5.40		74	5.40
75	Single	5.40	1	5.40		75	5.40
76	Single	5.40	1	5.40		76	5.40
77	Single	5.40	1	5.40		77	5.40
78	Single	5.40	1	5.40		78	5.40
79	Single	5.40	1	5.40		79	5.40
80	Single	5.40	1	5.40		80	5.40
81	Single	5.40	1	5.40		81	5.40
82	Single	5.40	1	5.40		82	5.40
83	Single	5.40	1	5.40		83	5.40
84	Single	5.40	1	5.40		84	5.40
85	Single	5.40	1	5.40		85	5.40
86	Single	5.40	1	5.40		86	5.40
87	Single	5.40	1	5.40		87	5.40
88	Single	5.40	1	5.40		88	5.40
89	Single	5.40	1	5.40		89	5.40
90	Single	5.40	1	5.40		90	5.40
91	Single	5.40	1	5.40		91	5.40
92	Single	5.40	1	5.40		92	5.40
93	Single	5.40	1	5.40		93	5.40
94	Single	5.40	1	5.40		94	5.40
95	Single	5.40	1	5.40		95	5.40

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Figure 16: Register for recording gravel mined by different operators in Gravel stockyard

[illegible]

Figure 17: Harbour sheets recoding movement of vessels and gravel bags stored in Gravel stockyard as above

		FIR SO	5	
23	191119	AMT MARINE SA. - KACHEL	12	
23	191120	MA MARINE CEM	15	
	201130	PLM MARINE TOWERS COG	06	
29.01.19	13:55	CHITUBUS 1	2TD	
11 11	16:38	Sikeleki 1	4tdb	
29.01.19	11	Admas 2	5tdb	
	11	Singile 2	7TD	

13:41 01

best
all in order.

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Figure 18: Pre-treatment Gravel Batch information

Tel: +27 (0) 71 181 8300
Fax: +27 (0) 71 181 1818
Reg. No. 2006/015480/07

ALEXANDER BAY PLANT
PRE-TREATMENT BATCH INFO

Date: 29/01/2019 Time: 07:30

CONTRACTOR INFORMATION	
Company Name:	<u>Dover Resources - H. van der Merwe</u>
Company Representative:	<u>M. Oosterhuis</u>
Contact Number:	<u>0633181761</u>
Foreman Name:	<u>B. WARNE</u>
Bin Process Controller Name:	<u>B. Cloete</u>
Bin Number:	<u>1</u>
Production Sheets/Batch Despatch Forms?	☒ YES ☐ NO
Permission to Treat Gravel?	☒ WITH REPRESENTATIVE ☐ WITHOUT REPRESENTATIVE
Concentrate Can Number/Tag Number?	<u>See accompanying ④</u>
Any other instructions regarding treatment of gravel or batches?	

[Signature]
Contractor Signature

[Signature]
Foreman Signature

Wincool B. D. Rock

2019 Dover DMSOAG
TAK & INSPECTION

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Figure 19: Flowsort X-ray recovery processing sheet

A/BAY PLANT DAILY PROCESSING REPORT FLOWSORT

Date: 29-01-2019	Shift B: N/VD	Dinsdag	Weightometer Readings		Material Troughput		Total hours	FES
Contractor/Block no	Feed Flowsort		Shift start	Shift end	Start time	Stop time		Drums
	No of Bags/Scoops	Bin no						
Am5:COR		9			13:44:5			
TOTAL								
TOTAL Downtime		Labour shift hours		Reason				Tot hours
Normal start&stop	Start time	Stop time						
Mechanical								

Figure 20: Can and gripper seal register

Company Name	Date of Sorting	Total Cans	Total Bags	Gripper seal / Tag Numbers	Alexkor Representative	Contractor Representative
Astrastone	31/01/19	1	1	32159811	Ngwenya	Ngwenya
SunGlide	31/01/19	1	1	11	Ngwenya	Ngwenya
DIPSU	31/01/19	1	1	3215922	Ngwenya	Ngwenya
Blue White Diamond	31/01/19	4	4	5	Ngwenya	Ngwenya
SHH	31/01/19	1	1	9	Ngwenya	Ngwenya
C&C	31/01/19	1	1	16	Ngwenya	Ngwenya
NYANTATHU	31/01/19	1	1	32159831	Ngwenya	Ngwenya
ILTProductions	31/01/19	1	1	3215924(1)	Ngwenya	Ngwenya
Imov	31/01/19	1	1		Ngwenya	Ngwenya
J.T.Diamonds	31/01/19	1	1	3217693	Ngwenya	Ngwenya
S. Dikane	31/01/19	1	1	3215925	Ngwenya	Ngwenya
Amberco	31/01/19	1	1	4	Ngwenya	Ngwenya
Amberco	31-01-2019	1	1	3215936	Ngwenya	Ngwenya
Amberco	30/01/2019	1	1	933	Ngwenya	Ngwenya
Amberco	31/01/2019	1	1	3217691	Ngwenya	Ngwenya
Amberco	31/01/2019	1	1	3217692	Ngwenya	Ngwenya
Amberco	31/01/2019	1	1	3217694	Ngwenya	Ngwenya
Amberco	31/01/2019	1	1	3217698	Ngwenya	Ngwenya
Amberco	31/01/2019	1	1	3217370	Ngwenya	Ngwenya
Amberco	31/01/2019	1	1	3217690	Ngwenya	Ngwenya

* Please Note that by signing on the register both Alexkor & Contractor Reps agree that the Gripperseals removed from the concentrate bags belongs to the relevant contractor received from Abay Plant

Figure 21: Contractors Daily Production sheet

WE R

KONTRAKTEURS PRODUKSIE OPGAVE

Verwysingsnommer: N12693

BK Intelligens

Koncessie Area Nassiek

Pompdatum 30.01.2019 Ko-ordinate N4 27 Kam

Sake 2 bags 3217682, 3217689

Bussie no. 815

0.31	0.29	0.23	0.34	0.25
0.28	0.23	0.26	0.23	0.14

Aantal diamante 45 Aantal karaat 12.18

0.10	0.22	0.20	0.31	0.35
0.30				
Besonderhede	0.14	0.26	0.15	0.38
0.26	0.37	0.32	0.21	0.11
0.18	0.29	0.26	0.28	0.32
0.20	0.25	0.27	0.28	
0.24	0.28	0.26	0.30	0.38
0.30	0.38	0.28	0.31	0.46

Sekuriteit J BK. Bestuurder Wesley

Datum 31.01.2019 Datum 31.01.2019

Figure 22: Mineral sizing sheet for each Contractor

Contractor Name : ALMA MACHINE (THUNDER CAT)
Date Weight : 29.01.2017
Area : 27 / 13.30
Bags : 17
Production date : 24.01.2017
Days worked : 1
Batch Number : 132236

Sizes	Range	Total Diamonds	Total Carats
6 ct	5.80 - 6.79		
5 ct	4.80 - 5.79		
4 ct	3.80 - 4.79		
3 ct	2.80 - 3.79		
10 grs	2.50 - 2.79	1	2.36
8 grs	1.80 - 2.49		
6 grs	1.40 - 1.79	1	1.56
5 grs	1.20 - 1.39	1	1.26
4 grs	0.90 - 1.19		
3 grs	0.66 - 0.89		
+ 11	0.40 - 0.65	6	2.68
+ 9	0.30 - 0.39	1	0.37
+ 7	0.20 - 0.29	9	2.07
- 7	0.01 - 0.19	18	0.78
Total		37	13.30

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AGREEMENT TO MARKET, VALUE AND SELL DIAMONDS

Between

ALEXKOR RMC JV

And

SCARLET SKY INVESTMENTS 60 PTY LTD

A handwritten signature in black ink, located in the bottom right corner of the page. The signature is stylized and appears to be a combination of letters and a flourish.A small, handwritten mark or signature in the bottom right corner, below the main signature.

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1. PARTIES

- 1.1 The Joint Board of the Alexkor RMC Joint Venture acting for and on behalf of the Richtersveld Mining Company Proprietary Limited, a company incorporated in the Republic of South Africa with registration number 2006/034807/07 of Orange Road, Alexander Bay, Republic of South Africa ("RMC") and Alexkor SOC Limited, registration number 1992/006368/30, a state owned company incorporated in accordance with the company laws of the Republic of South Africa, of 8A Jellicoe Avenue, Rosebank, Johannesburg, Republic of South Africa ("Alexkor") ["PSJV"].
- 1.2 "Scarlet Sky Investments 60 (Pty) Limited, a company incorporated in the Republic of South Africa with registration number 2009/002967/07 of Unit 2, Ground Floor, Melrose Boulevard, Melrose Arch ("SSI").

2. INTRODUCTION

- 2.1 RMC is the holder of certain land mining rights and Alexkor is the holder of certain marine mining rights, which include diamond-mining rights in respect of Alexander Bay.
- 2.2 Alexkor and RMC established the PSJV in terms of a Deed of Settlement concluded between the Government of the Republic of South Africa and the Richtersveld community. Alexkor and RMC have placed their respective marine mining rights and land mining rights under the full control of the PSJV Management and Board.
- 2.3 The PSJV Management issued a tender for the post extraction treatment, processing and beneficiation of diamonds extracted in the Richtersveld, under tender number RFP03/14 ("the Services").
- 2.4 Pursuant to the award of the tender, the Joint Board acting for and on behalf of Alexkor and the RMC wishes to grant SSI the right to market, value, beneficiate and sell its diamonds and SSI accepts such right, as more fully set out in this Agreement ("Agreement").
- 2.5 Accordingly, the Joint Board, acting for Alexkor and RMC respectively, enters into this Agreement for the valuation, beneficiation and sale of its diamonds. Board approvals confirming the appointment of SSI are attached to this Agreement.

3. INTERPRETATION

- 3.1 In this Agreement, the following expressions shall, unless the context otherwise



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requires, have the following meanings:

- 3.1.1 "appeal valuator" means a licensed independent diamond valuer appointed by the Parties by written agreement from time to time for the purposes contemplated in clause 7, chosen from the list of valutors attached hereto as Annexure "A";
- 3.1.2 "Companies Act" means the Companies Act 71 of 2008;
- 3.1.3 "Companies Regulations" means the Regulations made in terms of the Companies Act;
- 3.1.4 "Commission" shall mean 1.5% of the price at which the remaining diamonds are sold. For the avoidance of doubt, the calculation of commission shall exclude the obligatory 10% production to the State Diamond Trader as well as the 5% order;
- 3.1.5 "contract period" means a period of three (3) years from date of signature of this Agreement;
- 3.1.6 "DEEC" means the Diamond Export Exchange Centre;
- 3.1.7 "licences" means permits, authorisations, approvals, consents, certificates, registrations and compliance required by the relevant Party under any applicable laws;
- 3.1.8 "gross realised profit" means the difference between the price at which the 5% order is eventually sold for on the one hand and the valuation as set out in the original 5% order on the other. For the avoidance of doubt, no costs of any kind will be deducted from the gross realised profit;
- 3.1.9 "tender" means a sale process conducted by SSI in which persons licensed to participate in diamond auction processes who meet SSI's qualification criteria from time to time, are invited to bid for diamonds available in that tender;
- 3.1.10 "parties" means the "Party" or "Parties" to this Agreement;
- 3.1.11 "production cycle" means the period determined by the PSJV from time to time but shall not be less than 8 times over a 12 month period;
- 3.1.12 "reserve price" means where appropriate, the confidential minimum price agreed between the PSJV and SSI for the entire diamond production per cycle which will be informed by the valuation;
- 3.1.13 "safe custody address" means Knox Titanium Vault Company (Proprietary) Limited



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situated at No 1 River Street, Houghton, Johannesburg, being the address to which the PSJV shall deliver all diamonds produced during a production cycle;

- 3.1.14 "signature date" means the date on which this Agreement is signed by the last-signing party;
- 3.1.15 "South Africa" means the Republic of South Africa;
- 3.1.16 "valuator" means a licensed independent diamond valuer appointed by the Parties by written agreement from time to time and chosen from the attached list of Valuers attached as Annexure "A".
- 3.1.17 "valuation" means the price set by the valuator and/or appeal valuator for the diamonds in any given production cycle.
- 3.2 Any reference to a statutory provision or enactment shall include references to any amendment, modification or re-enactment of such statutory provision or such enactment (whether before or after the Signature Date), to any previous enactment which has been replaced or amended and to any regulation or order made under such statutory provision or enactment.
- 3.3 References to the Introduction, clauses and Schedules (if any) are, unless otherwise specified, references respectively to the Introduction, clauses and Schedules (if any) to and of this Agreement.
- 3.4 Words importing a gender shall be treated as importing any gender. Words importing individuals shall be treated as importing corporations and vice versa. Words importing the singular shall be treated as importing the plural and vice versa. Words importing the whole shall be treated as including a reference to any part thereof. Expressions denoting a natural person shall be treated as including a juristic person and vice versa.
- 3.5 Clause headings and numbering are inserted for ease of reference only and shall not affect the construction of this Agreement.
- 3.6 Where any term is defined within the context of any particular clause in this Agreement, the term so defined shall, unless it appears clearly from the clause in question that such term has limited application to the relevant clause, bear the meaning ascribed for all purposes in terms of the Agreement, notwithstanding that such term has not been defined in the clause.
- 3.7 The rule of construction that provisions are to be construed against the Party drafting an agreement or part of an agreement or on whose behalf an agreement or part of an agreement was drafted shall not apply to this Agreement.



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- 3.8 All rules of interpretation providing for the limitation of general words and terms due to their association with words and terms of a specific nature shall not apply to this Agreement.
- 3.9 A number of days shall be Business Days.
- 3.10 Should the day for the performance of any obligation in terms of this Agreement fall on a day which is not a Business Day, then such obligation shall be performed on the next day which is a Business Day.
- 3.11 References to a "calendar year" shall be to a period commencing on 1 January and ending on 31 December. References to a "calendar month" shall be to a month of the calendar year, being the months from January to December. References to a "quarter" shall be to quarters of a calendar year.
- 3.12 References to a "month" shall be to a month of the calendar year, unless a reference is made to a number of months from a specified date, in which event a "month" shall be the period commencing on the day following the specified date and ending on the day of the following month corresponding to such specified date (inclusive of both the commencing day and the ending day), and the specified number of months shall be determined accordingly.
- 3.13 The expiration or termination of this Agreement shall not affect such of its provisions as expressly provide that they will continue to apply after such expiration or termination, or which of necessity must continue to apply after such expiration or termination.
- 3.14 Any communication which is required to be "in writing" shall include a communication which is written or produced by any substitute for writing or which is partly written and partly so produced, and shall include printing, typewriting, lithography, facsimile or electronic mail or any form of electronic communication or other process or partly one and partly another.
- 3.15 The use of the word "including" followed by a specific example/s shall not be construed as limiting the meaning of the general wording preceding it. The *eludem* generis rule (and any similar rules) shall not be applied in the interpretation of any general wording or any specific example/s used in this Agreement.
- 3.16 References in a Schedule to paragraphs are to the paragraphs of the Schedule in question.
- 3.17 Unless expressly otherwise provided, all amounts set out in this Agreement are exclusive of value added tax and shall be in South African Rands.
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4. COMMENCEMENT AND DURATION

- 4.1 This Agreement shall commence on the Signature Date and shall continue in force for a period of three (3) years unless terminated earlier pursuant to the provisions of this Agreement.
- 4.2 For as long as SSI performs as required in this Agreement, the PSJV shall be entitled to extend the Contract Period by giving written notice of such extension to SSI no less than 3 months prior to the expiry of the Contract Period. For the avoidance of doubt, this clause shall be at the sole discretion of the PSJV.
- 4.3 The Parties will meet on an annual basis to review the contract terms and will, in good faith, consider any requests or proposals for amendment of the Agreement.

5. SUPPLY

- 5.1 It is recorded that the PSJV shall deliver to SSI 100% of all diamonds produced by the land mining, beach mining and shallow mining contractors as clearly stipulated in RFP 03/2014 ("the Supply").
- 5.2 For the avoidance of doubt, this shall include the obligatory ten percent (10%) production that is required to be offered to the State Diamond Trader as required by the Diamond Act 56 of 1986.

6. PRODUCTION FORECASTS

- 6.1 The Parties acknowledge and accept that production cycles are dependant on weather conditions as regards the beach and shallow water mining and that the production forecasts cannot therefore be agreed upfront every quarter.
- 6.2 As a result, within seven (7) days of the beginning of each financial year, the PSJV shall submit to SSI a copy of its budget as well as relevant weather patterns for the financial year; which will then inform agreed but flexible production cycles for the financial year and thereafter produce a production forecast.
- 6.3 As soon as reasonably possible after the Signature Date the PSJV shall deliver the current financial year's production forecast to SSI.
- 6.4 The PSJV undertakes to notify SSI promptly of any variance exceeding 10% of the



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PROPOSED MINING LEASES

envisaged production quantities set out in a production forecast.

7. DELIVERY AND VALUATION OF DIAMONDS

- 7.1 The PSJV shall deliver the Supply to the safe custody address within two (2) working days of the close of the production cycle and shall inform SSI in writing when it does so.
- 7.2 The Parties shall procure that the valuator values the diamonds so delivered at the safe custody address within a period of five (5) days following delivery in terms of clause 7.1. Such valuation shall be the valuator's expert determination of the market value of the diamonds concerned, determined on a bulk-sale basis to licensed buyers, and taking appropriate account of current diamond trading trends and demand. The Parties shall procure that the valuator provides each Party with a signed valuation certificate.
- 7.3 If either Party disputes the valuation of the valuator in respect of any diamonds, such Party shall be entitled, within two (2) days thereafter, to refer the valuation of such diamonds to the appeal valuator, acting as an expert and not as an arbitrator, for final and binding determination.
- 7.4 Both Parties are entitled to make representations to the valuator or the appeal valuator, as the case may be, regarding the value of the diamonds which are to be valued or which have been valued by him.
- 7.5 Once valued, a reserve price will be agreed between the Parties (if necessary) within a period of two (2) days.
- 7.6 SSI shall ensure that the Supply is prepared for the obligatory ten percent (10%) representative sample for the State Diamond Trader and oversee the process of such sale.
- 7.7 Should the State Diamond Trader for whatever reason not wish to purchase the statutory ten percent (10%), same will fall into the Supply and be treated accordingly.
- 7.8 Should the Parties not receive an offer equal at least to the reserve price on any order, the Parties reserve the right to cancel that tender process. SSI shall ensure that this clause forms part of its tender documentation as presented to the individual tenderers.
- 7.9 The PSJV reserves the right to have a representative present at the tender sales and at all other material times.

8. BENEFICIATION

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- 9.1 Following receipt of the valuation certificates as contemplated in clause 7, SSI shall sell those of the diamonds that do not form part of the 5% order ("remaining diamonds") through the tender process.
- 9.2 The period of the tender process will be agreed between the Parties within two (2) days of receipt of the valuation certificates but shall not exceed seven (7) days.
- 9.3 Following the sale of the remaining diamonds, SSI shall provide the PSJV with written notices ("remaining diamond sale order") in the form set out in **Annexure D** informing the PSJV of the price at which the remaining diamonds were sold.
- 9.4 The PSJV shall submit an invoice to SSI (together with relevant certificates of origin) within two (2) days of receipt of the remaining diamond sale order and SSI shall make



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payment of the remaining diamond sales order within five (5) days of receipt of the invoice.

- 9.5 The PSJV reserves the right to have a representative present at the tender sales and at all other material times.
- 9.6 SSI will hold back diamonds from the sale that do not meet the PSJV's suggested reserve price as contemplated in clause 7 above. The PSJV may decide, at its discretion, to beneficiate these diamonds.
- 9.7 In the event that the PSJV elects to sell the diamonds referred to in clause 9.6 above, and the lower reserve price meets the approval of the PSJV, then SSI will sell same at such power price.
- 9.8 In the event that the PSJV elects to sell the diamonds referred to in clause 9.6 and the lower reserve price does not meet the approval of the PSJV, then such diamonds will be offered for sale in the subsequent tender. If the diamonds do not meet the reserve price in this second tender process, same will be sold at the following tender at the best price offered, or as otherwise agreed between the Parties.
- 9.9 Diamonds which SSI believe to be worth more than the best price offered at a tender process, may, subject to the PSJV's prior approval, be removed by SSI from the tender process and purchased by SSI at a price equal to the highest price bid for such diamonds ("removed diamonds").
- 9.10 SSI will beneficiate and sell the removed diamonds for its own account subject to the PSJV receiving 30% of SSI's gross profit realised on the removed diamonds in the similar manner and form to clause 8.6 above.
- 9.11 SSI will ensure that the tender document permits the removal of diamonds from the tender process.

10. COMMISSION

SSI shall be entitled to a commission of 1.5% of the sale of the remaining diamonds. SSI shall deliver to the PSJV an invoice in respect of the commission within five (5) days after the sale of the remaining diamonds. The PSJV shall make payment of such invoice within five (5) days of receipt.

11. INSURANCE

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- 11.1 SSI shall maintain, at its cost, full insurance over the Supply at the PSJV's allocated value (until such time as the Supply is independently valued by the valuator at which point the value of the full insurance so held may change) while they are on SSI's premises (which shall include the secure premises).
- 11.2 The full insurance cover will terminate when the Supply is either return-shipped to the PSJV or delivered to the buyer or collected and signed for by the PSJV and/or the buyers from SSI's premises (which shall include the secure premises),
- 11.3 For the avoidance of doubt, risk in the Supply shall pass from the PSJV to SSI on the date on which the PSJV delivers such diamonds to SSI at its elected premises.
- 11.4 The PSJV shall retain ownership over the Supply until such time as SSI pays the purchase price for the Supply at which point ownership shall transfer.

12. COMMUNITY AND SOCIAL COMMITMENTS

- 12.1 During each of the three (3) years of the tenure of this Agreement, the PSJV shall nominate members of the Richtersveld community who have the appropriate aptitude, attitude and potential to be trained in the cutting and polishing of rough diamonds to participate in a skills development programme to be funded by SSI.
- 12.2 SSI shall select four (4) of the community members so nominated in each such year (and thus 12 in aggregate over the three year period) to conduct a 6 month "Entrepreneurial Valuation and Polishing" training programme at the Harry Oppenheimer Diamond Training School, subject to such members passing such psychometric, aptitude and other tests as SSI reasonably deems to be appropriate by SSI.
- 12.3 Those trainees who successfully complete the training programme referred to in shall thereafter receive training in the cutting, polishing and valuation of rough diamonds at the Joe Gaddie Diamond Cutting Works and/or other suitable facilities. The duration of such training shall be –
 - 12.3.1 one week per month, for a period of 10 months; and thereafter
 - 12.3.2 a quarterly training course for the following two (2) years.
- 12.4 The costs of the training contemplated in this clause will be borne and paid for by SSI.
- 12.5 Following the training referred to above, the parties shall hold good faith discussions



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FINANCIAL AND ADMINISTRATIVE

regarding the economic viability of establishing a diamond beneficiation factory in the Richtersveld area, *inter alia* utilising the community members who have benefited from the abovementioned training.

13. PERFORMANCE STANDARDS

- 13.1 SSI will be required to manage and conduct the Services set out in this Agreement which shall include but not be limited to: the drafting, interpreting and enforcing of all documents necessary to conduct the tender processes; maintaining an inventory audit trail of the Supply from the time that it receives the Supply; carry out the required valuations at the secure premises; provide a secure location for the viewing of the Supply, manage and supervise the tender processes and invoicing for and collection of all monies to be paid over to the PSJV.
- 13.2 The PSJV shall submit to SSI its banking details for purposes of payments to be made to it in terms of the Agreement.

14. EXPENSES AND DISBURSEMENTS

- 14.1 SSI shall be solely responsible for its normal operational costs and the expenses and disbursements incurred by SSI in the course of provision of the services set out in this Agreement.
- 14.2 Notwithstanding this, the PSJV shall reimburse SSI for expenses and disbursements if so agreed by a duly authorised representative of the PSJV in writing prior to SSI incurring such expenses and disbursements, subject to presentation by SSI of proof satisfactory to the PSJV of the expenses and disbursements so incurred by it.

15. REGULATORY CHANGE

If there are any changes to the laws and/or regulations ("**Change in Law**") affecting the matters dealt with in this Agreement, the Parties shall exercise their reasonable endeavours to agree in writing such amendments to this Agreement as are necessary to give effect to the Change in Law, as soon as possible after such Change in Law is promulgated (but in any event by no later than such date as may be required in law).



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16. BLACK ECONOMIC EMPOWERMENT OWNERSHIP

- 16.1 If SSI is not a natural person, SSI shall ensure that its ownership structure and shareholders agreement (or association agreement or trust deed, as applicable) shall comply with the applicable black economic empowerment requirements in terms of the BEE Act and the Mining Charter, in addition to such standards as the PSJV may prescribe from time to time.
- 16.2 SSI shall deliver to the PSJV such information, documentation, statements and other material as may be requested by the PSJV from time to time for purposes of ensuring that SSI is in compliance with this clause as soon as possible after such request, failing which the PSJV shall be entitled to terminate this Agreement forthwith on written notice.

17. BREACH

Save as otherwise provided in this Agreement, should a party (the "defaulting party") commit a breach of any material provision of this Agreement and should such breach be:-

- 17.1 incapable of remedy; or
- 17.2 be capable of being remedied and should such party fail to remedy such breach within seven (7) days after receiving written notice from another party (the "aggrieved party") requiring the defaulting party to do so,
- then the aggrieved party shall be entitled, without prejudice to its other rights in law, to cancel this agreement or to claim immediate specific performance of all of the defaulting party's obligations whether or not due for performance, in either event without prejudice to the aggrieved party's right to claim damages.

18. TERMINATION

- 18.1 Unless otherwise expressly agreed between the Parties in writing, this Agreement shall terminate:
- 18.1.1 automatically on the expiry of the Contract Period;
- 18.1.2 in accordance with the breach provisions of this Agreement; or



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PROPOSED AMENDMENT TO THE AGREEMENT

18.1.3 as otherwise provided in this Agreement,
whichever occurs first.

18.2 Notwithstanding any other provision of this Agreement, the PSJV shall be entitled to terminate this Agreement forthwith on written notice if:

18.2.1 SSI (i) acts in a manner that prejudices, (ii) attempts to prejudice the reputation of the PSJV, Alexkor or RMC;

18.2.2 SSI contravenes or attempts to contravene any of the PSJV's instructions, policies, procedures, requirement or generally accepted practices;

18.2.3 SSI publishes or makes any press or media release in connection with this Agreement or about the PSJV, without the PSJV's express written consent.

18.3 The termination of this Agreement for any reason whatsoever shall not prejudice any accrued rights nor the rights of any Party in relation to any antecedent breach by any other Party.

19. REPRESENTATIONS, WARRANTIES AND UNDERTAKINGS

19.1 Each Party represents, warrants and undertakes that, as at the Signature Date, and for the term of this Agreement:

19.1.1 It is and shall continue to be a duly established legal entity in its country of incorporation and all necessary approvals, permits, authorisations and licences from the authorities required by it under the laws and regulations of its country of incorporation to enter into and perform this Agreement have been obtained and all actions have been taken by it to comply with all legal and other requirements necessary to ensure that by entering into this Agreement and performing its obligations under this Agreement, it will not infringe any laws or regulations applicable to it or the terms of any such approval, permit, authorisation or licence;

19.1.2 all actions, conditions and things required to be taken, fulfilled and done (including the obtaining of any necessary consents), in order to:

19.1.2.1 enable it lawfully to enter into, exercise its rights and perform and comply with its obligations under this Agreement;

19.1.2.2 ensure that those obligations are valid, legally binding and enforceable, have been taken, fulfilled and done;

19.1.2.3 it has the necessary power and authority to enter into this Agreement and to



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exercise its rights and observe and perform its obligations hereunder and the execution of this Agreement by it has been duly authorised so that upon execution, this Agreement will constitute valid and binding obligations of it in accordance with its terms; and

- 19.1.2.4 its entry into, exercise of its rights and/or performance of or compliance with its obligations under this Agreement do not and will not contravene or constitute a default under its constitutional documents or under any other agreement, contract, instrument, law or other form of commitment or obligation.

19.2 SSI represents, warrants and undertakes that:

- 19.2.1 It and its staff have and shall continue to have the necessary experience, qualifications, knowledge, skills, expertise and resources to provide the Services;
- 19.2.2 the Services shall be executed in a professional manner and in accordance with the highest standards;
- 19.2.3 the provision of the Services will not:
- 19.2.3.1 infringe the rights or intellectual property of any third party; and/or
- 19.2.3.2 involve the use of information in breach of obligations owed to or rights held by any third party.

19.3 To the extent that SSI is not in possession of the required licences at the date of first tender, SSI agrees to sell the Supply at licenced premises and if possible, at the DEEC.

20. INDEMNITY AND LIABILITY

- 20.1 SSI shall indemnify the PSJV forthwith on demand against all claims, actions and suits by third parties in connection with any breach by SSI of this Agreement or in connection with failure by SSI to complete the services (or any part thereof) during the Contract Period.
- 20.2 SSI shall, at its own cost and expense, defend any action instituted by such third parties against the PSJV, provided that the PSJV shall be entitled to elect to defend any such action, in which event SSI shall indemnify the PSJV against all costs incurred by the PSJV in so doing.

21. ANTI-CORRUPTION UNDERTAKINGS



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SSI warrants, in respect of this Agreement and the matters that are the subject of this Agreement, that neither it nor any of its associates or representatives has made or offered and shall not make or offer any payment, gift, promise or other advantage, whether directly or through intermediaries, to or for the use of any PSJV, Alexkor or RMC official where such payment, gift, promise or advantage would be for purposes of influencing any act or decision of such PSJV, Alexkor or RMC official, inducing such PSJV, Alexkor or RMC official to do, or omit to do, any act in violation of his or her lawful duties, securing any improper advantage or inducing such PSJV, Alexkor or RMC official to use his or her influence to affect any act or decision of any department, agency or instrumentality of any government or public enterprise.

22. FORCE MAJEURE

- 22.1 If either Party is prevented or restricted directly or indirectly from carrying out all or any of its obligations under this Agreement, other than a payment obligation, by Force Majeure, the Party so affected shall, to the extent so prevented, be relieved of its obligations hereunder (other than payment obligations) during the period of such events and shall not be liable for any delay or failure in the performance of any obligations hereunder or loss or damage either general, special or consequential which any other Party may suffer due to or resulting from such delay or failure, provided always that written notice of the occurrence constituting Force Majeure shall have been given within 72 hours by the affected Party to the other Party.
- 22.2 The Parties shall meet as soon as reasonably possible after the giving of the notice referred to above to discuss the Force Majeure and shall exercise their respective reasonable endeavours to agree on steps to address the Force Majeure and mitigate its effects.
- 22.3 The Party alleging the existence of Force Majeure shall bear the burden of proving its existence.
- 22.4 A Party who fails to perform in whole or in part its obligations under this Agreement because of Force Majeure, shall exercise its best endeavours to mitigate the effect of such failure and to alleviate such Force Majeure, shall continue to perform its obligations as far as possible, and on cessation of such Force Majeure shall inform the other Party thereof in writing.



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- 22.5 For as long as a Party fails to perform any of its obligations under this Agreement due to Force Majeure, the rights of such Party shall be suspended.
- 22.6 If a Party fails to perform any of its obligations under this Agreement due to Force Majeure for more than 20 consecutive Business Days after such Force Majeure occurs, the other Party shall be entitled at any time to terminate this Agreement forthwith on written notice.
- 22.7 For the avoidance of doubt and notwithstanding any other provision of this Agreement, Force Majeure shall not operate so as to excuse provision by SSI of services that do not meet the requirements set out in this Agreement.

23. CESSION AND ASSIGNMENT

- 23.1 Save as expressly set out in this Agreement, neither Party shall cede, assign or transfer or purport to cede, assign or transfer to any person any of its rights or obligations in terms of this Agreement without the prior written consent of the other.
- 23.2 SSI may not subcontract any of its obligations under this Agreement without the prior written approval of the PSJV, which approval may be given subject to conditions or may be withheld by the PSJV in its sole discretion without being under an obligation to provide reasons.

24. WAIVER, FORBEARANCE AND VARIATION

- 24.1 The rights of any Party shall not be prejudiced or restricted by any indulgence or forbearance extended by such Party to another Party and no waiver by any Party in respect of any breach shall operate as a waiver in respect of any subsequent breach.
- 24.2 No addition to, or variation, novation or consensual cancellation of, this Agreement shall be binding on the Parties unless such addition, variation, novation or consensual cancellation shall have been expressly agreed in writing by all the Parties and no waiver by any Party of any of its rights under this clause shall be of force and effect unless reduced to writing and expressly agreed to in writing by all the Parties.

25. SEVERABILITY

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FRANK E. NIELSEN, JR.

If any provision of this Agreement is found by a court or other competent authority, or agreed by the Parties, to be void or unenforceable such provision shall be deemed to be deleted from this Agreement and the remaining provisions of this Agreement shall continue in full force and effect. Notwithstanding the foregoing, the Parties shall thereupon negotiate in good faith in order to agree the terms of a mutually satisfactory provision to be substituted for the provision so found to be void or unenforceable.

26. INTELLECTUAL PROPERTY

26.1 The Parties agree that any and all Intellectual Property rights including but not limited to any logo, emblem, trademarks or any other form of corporate identity owned by a Party prior to this Agreement and any Intellectual Property rights developed by a Party during the course of this Agreement, shall remain exclusively owned by the Party who originally owned such Intellectual Property, or who developed such Intellectual Property.

26.2 Each of the Parties shall not, under any circumstances whatsoever, reproduce, copy or use the other Party's Intellectual Property, or permit the use of the other Party's Intellectual Property by any third party, save with the other Party's prior written consent.

26.3 SSI shall not in any way contest the validity of, or prejudice, any of the PSJV's Intellectual Property rights.

26.4 The provisions of this clause shall survive termination of this Agreement for whatsoever reason.

27. CONFIDENTIALITY

27.1 Each Party undertakes to the other Party that it will treat as confidential the terms of this Agreement together with all information whether of a commercial, financial, personal or technical nature or otherwise relating in any manner to the business or affairs of the other Party as may be communicated to it hereunder or otherwise in connection with this Agreement and will not disclose such information to any person, firm or company (other than to its auditors and other professional advisers) or to the media, and will not use such information other than for the purposes of this agreement, subject always to any prior specific



[Signature]

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authorisation in writing by the Party concerned to such disclosure or use.

- 27.2 The provisions of 29.1 shall not apply to any information which -
- 27.2.1 is in the public domain other than by default of the recipient party;
- 27.2.2 is obtained by the recipient party from a bona fide third party having the right to disseminate such information;
- 27.2.3 is or had already been independently generated by the recipient party;
- 27.2.4 is required to be disclosed by law or the valid order of a court of competent jurisdiction or the request of any governmental or other regulatory authority or agency, in which event the disclosing party shall so notify the other parties as promptly as practicable (and if possible prior to making any disclosure) and shall use its reasonable endeavours to seek confidential treatment of such information.
- 27.3 The obligations contained in this clause shall endure beyond the termination of this Agreement without limit in time except and until any confidential information enters the public domain otherwise than through default of the recipient party.

28. DISPUTES

- 28.1 Each Party expressly waives any rights it may have to refer a dispute arising out of this Agreement to any person or entity through any procedure or method contemplated in section 166 and section 167 of the Companies Act.
- 28.2 Save as otherwise provided in this Agreement, any dispute arising from or in connection with this Agreement or its termination shall in the first instance be referred to the respective chief executive officers of the Parties, failing whom, their respective equivalents or nominees ("CEOs").
- 28.3 Should the CEOs be unable to resolve the dispute within seven (7) days after the referral of the dispute to them, the Parties shall endeavour to settle the dispute by mediation, the independent mediator being appointed by Conflict Dynamics (Pty) Ltd within five (5) days of failure by the CEOs to resolve the dispute.
- 28.4 Each Party undertakes to cooperate in good faith with the mediator in the conduct of the mediation of the dispute.



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PRAYON E. PUNY SANTOS/2025/2026

28.5 If a settlement agreement is not reached in the mediation of the dispute -

28.5.1 the submission of the dispute to mediation shall not prejudice either of the Parties' rights; and

28.5.2 the dispute (or such part thereof which is not settled pursuant to the mediation) shall, if so requested by either Party be finally resolved by an arbitrator agreed to between the Parties and failing such agreement within three (3) days of a request therefor by a Party, appointed by the Chairperson for the time being of the Johannesburg Bar Council (or such other person as may be agreed to by the Parties).

28.6 The arbitration shall be conducted in accordance with the AFSA Rules for Expedited Arbitrations or such other rules as may be determined by the arbitrator or agreed to by the Parties in writing. Each Party shall have a right of appeal against the decision of the arbitrator to a panel of three arbitrators ("appeal arbitrators"), which appeal shall be conducted in terms of Article 22 (or its successor from time to time) of the Rules of AFSA relating to commercial arbitrations or such other rules as the Parties to the appeal may agree upon in writing, and failing such agreement as the appeal arbitrators may determine. The arbitration and any appeal shall be held in Sandton.

28.7 The Parties agree that the written demand by a Party to the dispute in terms of this clause that the dispute be submitted to arbitration is to be deemed to be a legal process for the purpose of interrupting extinctive prescription in terms of the Prescription Act, No. 68 of 1969.

28.8 This clause is severable from the rest of this Agreement and shall, notwithstanding the termination, cancellation, invalidity or alleged invalidity of this Agreement or any part of it for any reason, remain in full force and effect.

29. ENTIRE AGREEMENT

This Agreement supersedes any previous agreements between any of the Parties in relation to the matters dealt with in this Agreement and no Party shall have any claim against any other Party in relation to any such agreements. No Party shall be bound by any express or tacit term, representation, warranty, promise or the like not recorded in this Agreement.



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30. SUCCESSORS-IN-TITLE

- 30.1 For the purposes of this clause, successor-in-title shall include, but not be limited to, the executor, heir, liquidator, judicial manager, curator or trustee of any Party.
- 30.2 Without prejudice to any other provision of this Agreement, any successor-in-title of any Party shall be bound by this Agreement.

31. GOVERNING LAW AND JURISDICTION

- 31.1 The validity of this Agreement, its interpretation, implementation, enforcement, the respective rights and obligations of the Parties and all other matters arising in any way out of it, or its expiration or earlier termination for any reason shall be governed by and construed in all respects in accordance with the laws of the Republic of South Africa.
- 31.2 The Parties irrevocably consent to the non-exclusive jurisdiction of the High Court of South Africa, (South Gauteng High Court) in respect of all proceedings in connection with this Agreement. The submission to the jurisdiction of the court referred to herein shall not be construed so as to limit the rights of either Party to take proceedings against the other Party in any other court of competent jurisdiction for the purposes of obtaining urgent or interdictory relief.

32. DOMICILIUM AND NOTICES

- 32.1 The Parties choose *domicilium citandi et executandi* for all purposes of the giving of any notice, the payment of any sum, the serving of any process and for any other purpose arising from this agreement, as follows -

- 32.1.1 The PSJV - c/o Alexkor
8A Jellicoe Avenue
Rosebank
Johannesburg
Attention - Mervyn Carstens



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Email - Mervyn Carstens - mervync@alexkor.co.za

32.1.2 SSI - c/o Integrated Capital Management Proprietary

Unit 2, Ground Floor

3 Melrose Boulevard

Melrose Arch

Johannesburg

Attention - Daniel Nathan and Stanley Shane

Email - Daniel Nathan - Daniel@danielnathan.co.za

Stanley Shane - stan@integratedcapital.co.za

32.2 Each Party shall be entitled from time to time, by written notice to the other Party, to vary its domicile to any other physical address within South Africa.

32.3 Any notice given and any payment made by a Party to the other party which is delivered by hand during the normal business hours of the addressee at the addressee's domicile shall be rebuttably presumed to have been received by the addressee at the time of delivery.

32.4 Any notice given by a Party to the other party by fax shall be rebuttably presumed to have been received by the addressee on the date of successful transmission thereof.

32.5 Notwithstanding anything to the contrary in this clause, a written or electronic notice or other communication actually received by a Party shall be adequate notice to it notwithstanding that the notice was not delivered to its given domicile or in the manner contemplated by the foregoing provisions of this clause.

33. COSTS

Each Party shall be responsible for its own costs, disbursements and expenses incurred in the negotiation, preparation and execution of this Agreement.

34. COUNTERPARTS

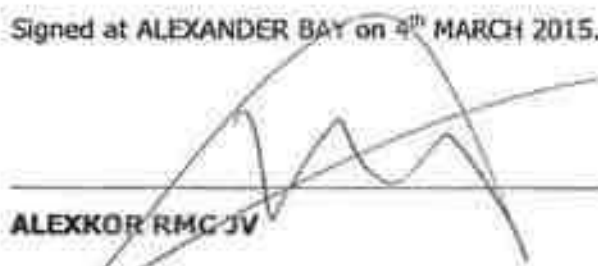


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This Agreement may be executed in more than one counterpart (and, for the avoidance of doubt, a counterpart may be a facsimile copy), each of which shall be deemed to constitute an original and which taken together shall constitute one and the same agreement.

Signed at ALEXANDER BAY on 4th MARCH 2015.



ALEXKOR RMC JV**MR M CARSTENS**

who warrants that he is duly authorised hereto

Signed at JOHANNESBURG on 4th MARCH 2015.



SCARLET SKY INVESTMENTS 60 PROPRIETARY LIMITED**MR D NATHAN**

who warrants that he is duly authorised hereto



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The Parties agree to finalise the 4 annexures to this Agreement during the process of the first sale and in any event by no later than 30 April 2015.

ANNEXURES

- A. List of Valuers
- B. 5% Order Form
- C. Beneficiation Order
- D. Remaining Diamond Sale Order



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COMPANY REPORT

SCARLET SKY INVESTMENTS 60
M2009/002967/07



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SCARLET SKY INVESTMENTS 60
M2009/002967/07

Company Information

Status	IN BUSINESS
Type	PRIVATE COMPANY
Standard industrial classification	FINANCIAL INTERMEDIATION, EXCEPT INSURANCE AND PENSION FUNDING (81)
Registration date	16/02/2009
Business start date	16/02/2009
Tax number	9786253154
Financial year end	FEBRUARY
Financial effective date	16/02/2009
Old registration number	-
Short name	-
Translated name	-
Status changed date	-
Type date	16/02/2009
Principal business description	INVESTMENT IN MOVABLE AND IMMOVABLE PROPERTY AS PRINCIPAL
Physical address	1 RIVER STREET, HOUGHTON, JOHANNESBURG, GAUTENG, 2198
Postal address	1 RIVER STREET, HOUGHTON, JOHANNESBURG, GAUTENG, 2198
Region	GAUTENG
Country	UNKNOWN
Authorized shares	-
Authorized capital	1000



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Issued shares	-
Issued capital	100

Director / Member Summary

NAME	ID/REG NUMBER	TYPE	STATUS
NATHAN, DANIEL MARK	7402285156080	DIRECTOR	ACTIVE
GOVENDER, KASAVAN	6912135221083	DIRECTOR	RESIGNED
GOUWS, CHRISTIAN	5908285147087	DIRECTOR	RESIGNED
MOODLEY, KUBENTHERAN	7108075115083	DIRECTOR	RESIGNED
LEGAL FRONTIERS (CORPORATE SERVICES) CC, -	-	SECRETARY (COMPANIES AND CCS)	RESIGNED
AMMANN, HAZEL MOIRA	8105060026084	DIRECTOR	RESIGNED

Active Directors / Members

NATHAN, DANIEL MARK	
ID/Passport number	7402285156080
Type	DIRECTOR
Status	ACTIVE
Date of birth	28/02/1974
Appointment date	20/11/2014
Member size	0%
Member contribution	R 0,00
Profession	-
Country of residence	SOUTH AFRICA
Residential address	14 GREGORY AVENUE, MELROSE NORTH, JOHANNESBURG, GAUTENG, 2196
Postal address	POSNET SUITE 147, PRIVATE BAG X1, MELROSE ARCH, GAUTENG, 2076

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Inactive Directors / Members

GOVENDER, KASAVAN	
ID/Passport number	6912135221083
Type	DIRECTOR
Status	RESIGNED
Date of birth	12/12/1969
Appointment date	04/11/2015
Resignation date	04/11/2016
Member size	0%
Member contribution	R 0,00
Profession	-
Country of residence	SOUTH AFRICA
Residential address	STAND NO 318, KYALAMI HILLS, EXT 10, GAUTENG, 1684
Postal address	PO BOX 705, KELVIN, KELVIN, GAUTENG, 2054
GOUWS, CHRISTIAN	
ID/Passport number	5908285147087
Type	DIRECTOR
Status	RESIGNED
Date of birth	28/08/1959
Appointment date	16/02/2009
Resignation date	02/11/2011
Member size	0%
Member contribution	R 0,00
Profession	ATTORNEY
Country of residence	SOUTH AFRICA
Residential address	329 ANCHELLA STREET, FAERIE GLEN, 0043
Postal address	P O BOX 35465, MENLO PARK, 0102



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MOODLEY, KUBENTHERAN	
ID/Passport number	7108075115083
Type	DIRECTOR
Status	RESIGNED
Date of birth	07/08/1971
Appointment date	20/11/2014
Resignation date	05/11/2015
Member size	0%
Member contribution	R 0,00
Profession	-
Country of residence	SOUTH AFRICA
Residential address	22 ROBERT CRESCENT, MORNINGSIDE, SANDTON, GAUTENG, 2196
Postal address	UNIT 2 GROUND FLOOR, 3 MELROSE BOULEVARD, MELROSE ARCH, GAUTENG, 2196
LEGAL FRONTIERS (CORPORATE SERVICES) CC, -	
ID/Passport number	-
Type	SECRETARY (COMPANIES AND CCS)
Status	RESIGNED
Date of birth	30/12/1899
Appointment date	16/02/2009
Resignation date	19/01/2017
Member size	0%
Member contribution	R 0,00
Profession	-
Country of residence	SOUTH AFRICA
Residential address	21-7TH AVENUE, PARKTOWN NORTH, 2193
Postal address	PO BOX 464, PARKLANDS, 2121



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AMMANN, HAZEL MOIRA	
ID/Passport number	8105060026084
Type	DIRECTOR
Status	RESIGNED
Date of birth	06/05/1981
Appointment date	02/11/2011
Resignation date	20/11/2014
Member size	0%
Member contribution	R 0,00
Profession	-
Country of residence	SOUTH AFRICA
Residential address	21-27TH AVENUE, PARKTOWN NORTH, JOHANNESBURG, GAUTENG, 2193
Postal address	P O BOX 464, PARKLANDS, JOHANNESBURG, GAUTENG, 2121

Auditors

LSG INTEGRATED	
Status	RESIGN
Type	AUDITOR
Profession	THE SOUTH AFRICAN INSTITUTE OF CHARTERED ACCOUNTANTS
Profession number	955361
Start date	-
End date	16/02/2009
Expiry date	-
Registration entry date	-
Business address	318 RIVONIA BOULEVARD, RIVONIA, 2128
Postal address	P O BOX 457, RIVONIA, 2128



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TICHAUER & BLOCH CA (SA)	
Status	RESIGN
Type	AUDITOR
Profession	CHARTERED ACCOUNTS
Profession number	936677E
Start date	16/02/2009
End date	19/01/2017
Expiry date	-
Registration entry date	26/02/2009
Business address	21-7TH AVENUE, PARKTOWN NORTH, 2193
Postal address	PO BOX 464, PARKLANDS, 2121

Capital Information

TYPE	NUMBER OF SHARES	PARRI VALUE	AMOUNT PER SHARE (R)	CAPITAL PREMIUM
AUTHORIZED ORDINARY	1000	0	1	0
ISSUED ORDINARY	100	0	1	0

Company Change History

EFFECTIVE DATE	CHANGE TYPE	CHANGE DESCRIPTION
23/06/2017	CO/CC ANNUAL RETURN	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 575398761
27/01/2017	REGISTERED ADDRESS CHANGE	1 RIVER STREET HOUGHTON JOHANNESBURG GAUTENG2198
25/01/2017	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER	CHANGE RECORDCOMPANY NAME = LEGAL FRONTIERS (CORPORATE SERVICES) CCFIRST NAMES = STATUS = RESIGNED
19/01/2017	AUDITOR/ACC OFFICER CHANGE	NOTICE OF CHANGE OF AUDITOR: AND TICHAUER & BLOCH CA (SA) RESIGNED
28/11/2016	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER	DIRECTOR DANIEL MARK NATHAN DETAILS WAS CHANGED



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28/11/2016	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER	DIRECTOR KASAVAN GOVENDER DETAILS WAS CHANGED
04/02/2016	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER	DIRECTOR KASAVAN GOVENDER WAS ADDED
04/02/2016	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER	DIRECTOR DANIEL MARK NATHAN DETAILS WAS CHANGED
04/02/2016	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER	DIRECTOR KUBENTHERAN MOODLEY DETAILS WAS CHANGED
12/08/2015	CO/CC ANNUAL RETURN	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 528600653
04/12/2014	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER	DIRECTOR DANIEL MARK NATHAN WAS ADDED
04/12/2014	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER	DIRECTOR KUBENTHERAN MOODLEY WAS ADDED
04/12/2014	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER	DIRECTOR HAZEL MOIRA AMMANN DETAILS WAS CHANGED
13/08/2014	CO/CC ANNUAL RETURN	COMPANY / CLOSE CORPORATION AR FILING - WEB SERVICES : REF NO. : 52784120
03/11/2011	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER	CHANGE RECORDSURNAME = GOUWSFIRST NAMES = CHRISTIANSTATUS = RESIGNED
03/11/2011	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER	ADD RECORDSURNAME = AMMANN FIRST NAMES = HAZEL MOIRA STATUS = ACTIVE
19/03/2009	REGISTERED ADDRESS CHANGE	21-7TH AVENUEPARKTOWN NORTH2193
19/03/2009	POSTAL ADDRESS CHANGE	PO BOX 464PARKLANDS2121
26/02/2009	DIRECTOR/MEMBER/SECRETARY/TRUST/BOTH DIRECTOR AND OFFICER	SURNAME=LEGAL FRONTIERS (CORPORATE SERVICES) CCFULL FORENAMES=REGISTRATION NO=200005102423NATIONALITY=SOUTH AFRICARSA RESIDENT=0DATE OF APPOINTMENT=16 FEBRUARY 2009PROFESSION=DESIGNATION=SECRETARY (COMPANIES AND CC'S)RESIDENTIAL ADDRESS21-7TH AVENUEPARKTOWN NORTH2193BUSINESS ADDRESS21-7TH AVENUEPARKTOWN NORTH2193POSTAL ADDRESSPO BOX 464PARKLANDS2121NATURE OF CHANGE=APPOINTMENTSTATUS :ACTIVE
16/02/2009	AUDITOR/ACC OFFICER CHANGE	PO BOX 464PARKLANDS2121STATUS : ADDRESS CHANGE
16/02/2009	AUDITOR/ACC OFFICER CHANGE	-



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**AGREEMENT TO MARKET, VALUE, SELL AND
BENEFICIATION OF DIAMONDS**

Between

ALEXKOR RMC JV

And

SCARLET SKY INVESTMENTS 60 PTY LTD

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1. PARTIES

- 1.1 The Joint Board of the Alexkor RMC Joint Venture acting for and on behalf of the Richtersveld Mining Company Proprietary Limited, a company incorporated in the Republic of South Africa with registration number 2006/034807/07 of Orange Road, Alexander Bay, Republic of South Africa ("RMC") and Alexkor SOC Limited, registration number 1992/006368/30, a state owned company incorporated in accordance with the company laws of the Republic of South Africa, of 8A Jellicoe Avenue, Rosebank, Johannesburg, Republic of South Africa ("Alexkor") ["PSJV"].
- 1.2 "Scarlet Sky Investments 60 (Pty) Limited, a company incorporated in the Republic of South Africa with registration number 2009/002967/07 of Unit 2, Ground Floor, Melrose Boulevard, Melrose Arch ("SSI").

2. INTRODUCTION

- 2.1 RMC is the holder of certain land mining rights and Alexkor is the holder of certain marine mining rights, which include diamond-mining rights in respect of Alexander Bay.
- 2.2 Alexkor and RMC established the PSJV in terms of a Deed of Settlement concluded between the Government of the Republic of South Africa and the Richtersveld community. Alexkor and RMC have placed their respective marine mining rights and land mining rights under the full control of the PSJV Management and Board.
- 2.3 The PSJV Management issued a tender for the post extraction treatment, processing and beneficiation of diamonds extracted in the Richtersveld, under tender number RFP02/16 ("the Services") with the same terms and conditions as the previous tender RFP03/2014.
- 2.4 Pursuant to the award of the tender, the Joint Board acting for and on behalf of Alexkor and the RMC wishes to grant SSI the right to market, value, beneficiate and sell its diamonds and SSI accepts such right, as more fully set out in this Off-take Agreement ("Agreement").
- 2.5 Accordingly, the Joint Board, acting for Alexkor and RMC respectively, enters into this Agreement for the valuation, beneficiation and sale of its diamonds. The joint Board hereby confirm that they have the necessary authority to appointment SSI and the PSJV further confirms that it is the entity that is legally obliged to market and sell all diamonds.



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3. INTERPRETATION

- 3.1 In this Agreement, the following expressions shall, unless the context otherwise requires, have the following meanings:
- 3.1.1 "appeal valuator" means a licensed independent diamond valuer appointed by the Parties by written agreement from time to time for the purposes contemplated in clause 7, chosen from the list of valuers attached hereto as Annexure "A".
- 3.1.2 "Beneficiation Order" means the diamonds which SSI elects to purchase from any supply which will comprise not less than five percent (5%), the maximum percentage of diamonds to be beneficiated will be agreed between the Parties (excluding the obligatory SDT portion, if applicable) of each supply from time to time;
- 3.1.3 "Beneficiation Price" means the price payable by SSI to PSJV for the Beneficiation Order, which shall be the greater of either the Reserve Price or the Tender Result;
- 3.1.4 "Companies Act" means the Companies Act 71 of 2008;
- 3.1.5 "Companies Regulations" means the Regulations made in terms of the Companies Act;
- 3.1.6 "contract period" means a period of three five (5) years from date of signature of this Agreement;
- 3.1.7 "DEEC" means the Diamond Export Exchange Centre;
- 3.1.8 "licences" means permits, authorisations, approvals, consents, certificates, registrations and compliance required by the relevant Party under any applicable laws;
- 3.1.9 "gross profit" means the difference between the price at which the Beneficiation Order is eventually sold for on the one hand and the Reserve Price on the other, less Commission, Beneficiation Costs (all costs associated with this process), Insurance and ancillary costs;
- 3.1.10 "parties" means the "Party" or "Parties" to this Agreement;
- 3.1.11 "production cycle" means the period determined by the PSJV from time to time but



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shall not be less than 8 times over a twelve (12) month period;

- 3.1.12 "Remaining Diamonds" means the diamonds which remain after the Beneficiation Order and the STD Portion are removed from each Supply;
- 3.1.13 "Reserve Price" means where appropriate, the confidential minimum price which is deemed to be agreed between PSJV and SSI for each Supply, as determined in terms of Clause 7 hereunder;
- 3.1.14 "safe custody address" means Knox Titanium Vault Company (Proprietary) Limited situated at No 1 River Street, Houghton, Johannesburg, being the address to which the PSJV shall deliver all diamonds produced during a production cycle;
- 3.1.15 "SDT Portion" means the obligatory ten percent (10%) portion of the (entire) Supply that is required to be offered to the State Diamond Trader as required by the Diamond Act 56 of 1986;
- 3.1.16 "signature date" means the date on which this Agreement is signed by the last-signing party;
- 3.1.17 "South Africa" means the Republic of South Africa;
- 3.1.18 "Supply" means one or more batches of diamonds produced by PSJV from marine mining concessions (previously) granted to SSI under RFP03/2014, and continue to be included in RFP02/2016, throughout the Production Cycle;
- 3.1.19 "Tender" means a sale process to be overseen by SSI in which persons licensed to participate in diamond auction processes which meet SSI's qualification criteria from time to time, are invited to bid for diamonds available in that tender (which shall be the Remaining Diamonds) and for which SSI shall be entitled to charged a fee of 1.5% , which shall escalate by agreement between the Parties on the anniversary of this Agreement each year, or such other increased rate agreed between the Parties from time to time;
- 3.1.20 "Tender Result" shall mean the price achieved for the Remaining Diamonds as set out in the Tender Results Notification attached hereto as Annexure D.
- 3.1.21 "valuator" means a licensed independent diamond valuer appointed by the Parties by written agreement from time to time and chosen from the attached list of Valuers attached as Annexure "A".
- 3.1.22 "valuation" means the price set by the valuator and/or appeal valuator for the



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diamonds in any given production cycle.

- 3.2 Any reference to a statutory provision or enactment shall include references to any amendment, modification or re-enactment of such statutory provision or such enactment (whether before or after the Signature Date), to any previous enactment which has been replaced or amended and to any regulation or order made under such statutory provision or enactment.
- 3.3 References to the Introduction, clauses and Schedules (if any) are, unless otherwise specified, references respectively to the Introduction, clauses and Schedules (if any) to and of this Agreement.
- 3.4 Words importing a gender shall be treated as importing any gender. Words importing individuals shall be treated as importing corporations and vice versa. Words importing the singular shall be treated as importing the plural and vice versa. Words importing the whole shall be treated as including a reference to any part thereof. Expressions denoting a natural person shall be treated as including a juristic person and vice versa.
- 3.5 Clause headings and numbering are inserted for ease of reference only and shall not affect the construction of this Agreement.
- 3.6 Where any term is defined within the context of any particular clause in this Agreement, the term so defined shall, unless it appears clearly from the clause in question that such term has limited application to the relevant clause, bear the meaning ascribed for all purposes in terms of the Agreement, notwithstanding that such term has not been defined in the clause.
- 3.7 The rule of construction that provisions are to be construed against the Party drafting an agreement or part of an agreement or on whose behalf an agreement or part of an agreement was drafted shall not apply to this Agreement.
- 3.8 All rules of interpretation providing for the limitation of general words and terms due to their association with words and terms of a specific nature shall not apply to this Agreement.
- 3.9 A number of days shall be Business Days.
- 3.10 Should the day for the performance of any obligation in terms of this Agreement fall on a day which is not a Business Day, then such obligation shall be performed on the next day which is a Business Day.
- 3.11 References to a "calendar year" shall be to a period commencing on 1 January and ending on 31 December. References to a "calendar month" shall be to a month of the calendar year, being the months from January to December. References to a "quarter"



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shall be to quarters of a calendar year.

- 3.12 References to a "month" shall be to a month of the calendar year, unless a reference is made to a number of months from a specified date, in which event a "month" shall be the period commencing on the day following the specified date and ending on the day of the following month corresponding to such specified date (inclusive of both the commencing day and the ending day), and the specified number of months shall be determined accordingly.
- 3.13 The expiration or termination of this Agreement shall not affect such of its provisions as expressly provide that they will continue to apply after such expiration or termination, or which of necessity must continue to apply after such expiration or termination.
- 3.14 Any communication which is required to be "in writing" shall include a communication which is written or produced by any substitute for writing or which is partly written and partly so produced, and shall include printing, typewriting, lithography, facsimile or electronic mail or any form of electronic communication or other process or partly one and partly another.
- 3.15 The use of the word "including" followed by a specific example/s shall not be construed as limiting the meaning of the general wording preceding it. The *elusdem generis* rule (and any similar rules) shall not be applied in the interpretation of any general wording or any specific example/s used in this Agreement.
- 3.16 References in a Schedule to paragraphs are to the paragraphs of the Schedule in question.
- 3.17 Unless expressly otherwise provided, all amounts set out in this Agreement are exclusive of value added tax and shall be in South African Rands.

4. COMMENCEMENT AND DURATION

- 4.1 This Agreement shall commence on the Signature Date and shall continue in force for a period of five (5) years unless terminated earlier pursuant to the provisions of this Agreement.
- 4.2 For as long as SSI performs as required in this Agreement, the PSJV shall be entitled to extend the Contract Period by giving written notice of such extension to SSI no less than three (3) months prior to the expiry of the Contract Period. For the avoidance of doubt, this clause shall be at the sole discretion of the PSJV.
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- 4.3 The Parties will meet on an annual basis to review the contract terms and will, in good faith, consider any requests or proposals for amendment of the Agreement.

5. SUPPLY

- 5.1 It is recorded that the PSJV shall deliver to SSI hundred percent (100%) of all diamonds produced within the land mining and marine mining concessions referred to in 3.1.15 above ("the Supply").
- 5.2 For the avoidance of doubt, this shall include the obligatory ten percent (10%) production that is required to be offered to the State Diamond Trader as required by the Diamond Act 56 of 1986.

6. PRODUCTION FORECASTS

- 6.1 The Parties acknowledge and accept that production cycles are dependant on weather conditions as regards the beach and shallow water mining and that the production forecasts cannot therefore be agreed upfront every quarter.
- 6.2 As a result, within seven (7) days of the beginning of each financial year, the PSJV shall submit to SSI a copy of its budget as well as relevant weather patterns for the financial year; which will then inform agreed but flexible production cycles for the financial year and thereafter produce a production forecast.
- 6.3 As soon as reasonably possible after the Signature Date the PSJV shall deliver the current financial year's production forecast to SSI.
- 6.4 The PSJV undertakes to notify SSI promptly of any variance exceeding ten (10%) of the envisaged production quantities set out in a production forecast.

7. DELIVERY AND VALUATION OF DIAMONDS

- 7.1 The PSJV shall deliver the Supply to the safe custody address within two (2) working days of the close of the production cycle and shall inform SSI in writing when it does so.
- 7.2 SSI shall table a written price proposal of the Supply within a period of five (5) days following delivery in terms of clause 7.1.
- 7.3 Unless PSJV disputes the price proposal within two (2) days of receipt thereof, then



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such price proposal shall constitute the Reserve Price of the Supply as agreed between the Parties.

- 7.4 If PSJV elects to dispute the price proposal within two (2) days of receipt thereof, then PSJV shall be entitled, to refer the valuation of such Supply to a valuator, acting as an expert and not as an arbitrator, for final and binding determination.
- 7.5 Such valuation shall be the valuator's expert determination of the market value of the diamonds concerned, determined on a bulk-sale basis to licensed buyers, and taking appropriate account of current diamond trading trends and demand. The Parties shall procure that the valuator provides each Party with a signed valuation certificate.
- 7.6 If either Party disputes the valuation of the valuator in respect of any diamonds, such Party shall be entitled, within two (2) days thereafter, to refer the valuation of such diamonds to the appeal valuator, acting as an expert and not as an arbitrator, for final and binding determination.
- 7.7 Both Parties are entitled to make representations to the valuator or the appeal valuator, as the case may be, regarding the value of the diamonds which are to be valued or which have been valued by him.
- 7.8 If either Party disputes the valuation of the appeal valuator in respect of any diamonds, such Party shall be entitled to refer such dispute for final and binding resolution in terms of clause 31.
- 7.9 Once the Reserve Price is determined, SSI shall ensure that the SDT Portion is prepared for the State Diamond Trader and SSI will also oversee the process of such sale and report to PSJV accordingly.
- 7.10 Should the State Diamond Trader for whatever reason not wish to purchase the SDT Portions, then the same will fall to be dealt with the remainder of the Supply.
- 7.11 Should the Parties not receive an offer equal at least to the Reserve Price on any Supply, the Parties reserve the right to cancel that tender process. SSI shall ensure that this clause forms part of its tender documentation as presented to the individual tenderers.
- 7.12 The PSJV reserves the right to have a representative present at the tender sales and at all other material times.

8. BENEFICIATION

- 8.1 Within two (2) days after determination of the Reserve Price, SSI shall deliver to PSJV



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its Beneficiation Order.

- 8.2 SSI will, in consultation with the PSJV, select which diamonds from the Supply constitute the Beneficiation Order.
- 8.3 Each Beneficiation Order shall be in the form set out in **Annexure B** and such diamonds shall be separated from the remainder of the Supply (and the SDT Portion) pending the outcome of the Tender.
- 8.4 Within two (2) days following the outcome of the Tender, SSI shall furnish PSJV with a written notice in the form set out in **Annexure C** together with its Beneficiation Price Notice in the form set out in **Annexure D**.
- 8.5 Should PSJV elect to dispute the Beneficiation Price Notice within five (5) days of receipt thereof, then the Parties shall endeavour to resolve the dispute in good faith within five (5) days thereafter, failing which either Party may refer the dispute to the Valuator acting as an expert and not as an arbitrator, for final and binding determination.
- 8.6 Once the price of the Beneficiation Order becomes binding, then PSJV shall submit an invoice to SSI (together with relevant certificates of origin) within two (2) days thereof and SSI shall make payment of the invoice within five (5) days of receipt of the invoice, less the amount of its commission and VAT thereon, as set out in clause 10 below which shall be deemed to have been paid by the PSJV.
- 8.7 Following the beneficiation process in respect of the Beneficiation Order, SSI shall furnish PSJV with a written notice in the form set out in **Annexure F** setting out the prices realised for the Beneficiation Order (The "Polished Diamonds") (and which shall include the calculation for the 30% net profit share of PSJV).
- 8.8 Should PSJV elect to dispute the price set out in the notice referred to in clause 8.7 within five (5) days of receipt thereof, then the Parties shall endeavour to resolve the dispute in good faith within five (5) days thereafter, failing which either Party may refer the dispute to the Valuator acting as an expert and not as an arbitrator, for final and binding determination.
- 8.9 Once the price of the Polished Diamonds becomes binding, then PSJV shall submit an invoice to SSI (together with relevant certificates of origin) within two (2) days thereof and SSI shall make payment of the invoice within five (5) days of receipt of the invoice, less the amount of its commission and VAT thereon, as set out in clause 10 below which shall be deemed to have been paid by the PSJV.



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9. SINGLE STONES

- 9.1 The Parties shall be entitled to agree on an ad hoc basis, and subject to the prior approval of the relevant mining Contractor/s to remove certain single stones from the Supply as recommended by SSI, and which single stones will then be dealt with in accordance with the provisions of Beneficiation set out in clause 8 above.

10. THE NON- BENEFICIATED DIAMONDS

- 10.1 Following the determination of the Reserve Price as contemplated in clause 7, SSI shall sell the balance of the Supply ("the remaining diamonds") through the Tender process.
- 10.2 In the event that the Reserve Price is met in the Tender process, then SSI will sell same at such Reserve Price.
- 10.3 SSI will hold back diamonds from the sale, that do not meet the Reserve Price. Should this occur, the PSJV shall elect to either :
- 10.3.1 beneficiate these diamonds as per the procedure set out in clause 8; or
- 10.3.2 such diamonds will be offered for sale in the subsequent tender as set out in this clause 9. If the diamonds do not meet the Reserve Price in the second Tender process, same will be sold at the following Tender at the best price offered, or as otherwise agreed between the Parties.
- 10.4 Diamonds which SSI believe to be worth more than the best price offered at a Tender, may, subject to the PSJV's prior approval, be removed by SSI from the tender process and be purchased by SSI at a price equal to the highest price bid for such diamonds ("removed diamonds"). SSI must then beneficiate and sell the removed diamonds for its own account, and the PSJV shall then be entitled to 30% of SSI's gross profit realised on the removed diamonds.
- 10.5 SSI will ensure that the tender document permits the removal of diamonds from the tender process as contemplated in 10.2 to 10.5 above in accordance with the provisions of clause 8.
- 10.6 The period of the tender process will be agreed between the Parties within two (2) days of receipt of the valuation certificates but shall not exceed seven (7) days.
- 10.7 The period of the tender processes will be agreed between the Parties within two (2) days of receipt of valuation certificates but shall not exceed seven (7) days.



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- 10.8 Following the sale of the remaining diamonds, SSI shall provide the PSJV with written notice in the form of **Annexure D** informing the PSJV of the price at which the remaining diamonds were sold.
- 10.9 The PSJV shall submit an invoice to SSI (together with the relevant certificates of origin) within two (2) days of receipt of the remaining diamond sale order and SSI shall make payment of the remaining diamond sales order within five (5) days of receipt of the invoice, less the amount of its commission and VAT thereon, as set out in clause 10 below which shall be deemed to have been paid by the PSJV.
- 10.10 The PSJV reserves the right to have a representative present at the tender sales and at all other material times.

11. COMMISSION

SSI shall be entitled to a commission equal to 1.5% of the price at which the diamonds, comprising the Supply, are sold. SSI shall deliver to the PSJV invoices in respect of the commission, plus VAT thereon, within five (5) days after the sale of the diamonds concerned. The PSJV shall make payment of such invoices within five (5) days of receipt. The Parties undertake to review the commission amount in light of ongoing increases in operating or other costs associated with the Tender process and this Agreement.

12. INSURANCE

- 12.1 On or before the date on which the PSJV delivers the Supply to the safe custody address, as contemplated in 7.1, the PSJV shall inform SSI in writing of the PSJV's allocated value for the Supply concerned.
- 12.2 SSI shall maintain, at its cost, full insurance over the Supply at the PSJV's allocated value (until such time as the Supply is valued in terms of clause 7) and thereafter for the value determined by the valuator, or appeal valuator, as the case may be, while they are on SSI's premises (which shall include the secure premises).
- 12.3 The full insurance cover will terminate when the Supply is either return-shipped to the PSJV or delivered to the buyer of the diamonds or collected and signed for by the PSJV and/or the buyers from SSI's premises (which shall include the secure premises).
- 12.4 For the avoidance of doubt, risk in the Supply shall pass from the PSJV to SSI on the

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date on which the PSJV delivers such diamonds to SSI at its elected premises.

- 12.5 The PSJV shall retain ownership over the Supply until such time as SSI pays the purchase price for the Supply at which point ownership shall transfer.

ENTIRELY NEW CLAUSE ON RISK AND TITLE**13. COMMUNITY AND SOCIAL COMMITMENTS**

- 13.1 During each of the five (5) years of the tenure of this Agreement, the PSJV shall nominate members of the Richtersveld community who have the appropriate aptitude, attitude and potential to be trained in the cutting and polishing of rough diamonds to participate in a skills development programme to be funded by SSI.
- 13.2 SSI shall select four (4) of the community members so nominated in each such year (and thus 20 in aggregate over the five year period) to conduct a 6 month "Entrepreneurial Valuation and Polishing" training programme at an agreed Training School, subject to such members passing such psychometric, aptitude and other tests as SSI reasonably deems to be appropriate by SSI.
- 13.3 Those trainees who successfully complete the training programme referred to in shall thereafter receive training in the cutting, polishing and valuation of rough diamonds at the facility referred to in clause 15 and/or other suitable facilities. The duration of such training shall be –
- 13.3.1 one week per month, for a period of 10 months; and thereafter
- 13.3.2 a quarterly training course for the following two (2) years.
- 13.4 The costs of the training contemplated in this clause will be borne and paid for by SSI.
- 13.5 Following the training referred to above, the parties shall hold good faith discussions regarding the economic viability of establishing a diamond beneficiation factory in the Richtersveld area, *inter alia* utilising the community members who have benefited from the abovementioned training.

14. PERFORMANCE STANDARDS

- 14.1 SSI will be required to manage and conduct the Services set out in this Agreement which shall include but not be limited to: the drafting, interpreting and enforcing of all

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documents necessary to conduct the tender processes; maintaining an inventory audit trail of the Supply from the time that it receives the Supply; carry out the required valuations at the secure premises; provide a secure location for the viewing of the Supply, manage and supervise the tender processes and invoicing for and collection of all monies to be paid over to the PSJV.

- 14.2 The PSJV shall submit to SSI its banking details for purposes of payments to be made to it in terms of the Agreement.

15. EXPENSES AND DISBURSEMENTS

- 15.1 SSI has established a dedicated processing facility for the Supply at a cost in the region of R10 000 000 (ten million rand).
- 15.2 PSJV shall contribute towards the capital cost associated with the establishment of a cutting and polishing factory, which will be in partnership with SSI. The PSJV will have the right to ownership to the said factory in relation to its capital investment. Other than expressly set out in this agreement and the schedules, SSI shall be solely responsible for its normal operational costs and the expenses and disbursements incurred by SSI in the course of provision of the services set out in this Agreement.
- 15.3 Notwithstanding this, the PSJV shall reimburse SSI for expenses and disbursements if so agreed by a duly authorised representative of the PSJV in writing prior to SSI incurring such expenses and disbursements, subject to **subsequent** presentation by SSI of proof satisfactory to the PSJV of the expenses and disbursements so incurred by it.

16. REGULATORY CHANGE

If there are any changes to the laws and/or regulations ("**Change in Law**") affecting the matters dealt with in this Agreement, the Parties shall exercise their reasonable endeavours to agree in writing such amendments to this Agreement as are necessary to give effect to the Change in Law, as soon as possible after such Change in Law is promulgated (but in any event by no later than such date as may be required in law), provided that the Parties shall use their best endeavours to agree a solution that results, to the greatest extent possible, in the same commercial outcome for the Parties as is contemplated by this Agreement.



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17. BLACK ECONOMIC EMPOWERMENT OWNERSHIP

- 17.1 If SSI is not a natural person, SSI shall ensure that its ownership structure and shareholders agreement (or association agreement or trust deed, as applicable) shall comply with the applicable black economic empowerment requirements in terms of the BEE Act and the Mining Charter, in addition to such standards as the PSJV may prescribe from time to time.
- 17.2 SSI shall deliver to the PSJV such information, documentation, statements and other material as may be requested by the PSJV from time to time for purposes of ensuring that SSI is in compliance with this clause as soon as possible after such request, failing which the PSJV shall be entitled to terminate this Agreement forthwith on written notice.
- 17.3 The PSJV confirms that as at signature date, the PSJV has satisfied itself that SSI complies with the abovementioned BEE requirements.

18. BREACH

Save as otherwise provided in this Agreement, should a party (the "defaulting party") commit a breach of any material provision of this Agreement and should such breach be:-

- 18.1 incapable of remedy; or
- 18.2 be capable of being remedied and should such party fail to remedy such breach within seven (7) days after receiving written notice from another party (the "aggrieved party") requiring the defaulting party to do so,
- then the aggrieved party shall be entitled, without prejudice to its other rights in law, to cancel this agreement or to claim immediate specific performance of all of the defaulting party's obligations whether or not due for performance, in either event without prejudice to the aggrieved party's right to claim damages.

19. TERMINATION

- 19.1 Unless otherwise expressly agreed between the Parties in writing, this Agreement shall terminate:



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- 19.1.1 automatically on the expiry of the Contract Period;
 - 19.1.2 in accordance with the breach provisions of this Agreement; or
 - 19.1.3 as otherwise provided in this Agreement,
whichever occurs first.
- 19.2 Notwithstanding any other provision of this Agreement, the PSJV shall be entitled to terminate this Agreement forthwith on written notice if:
- 19.2.1 SSI (i) **knowingly** acts in a manner that prejudices, (ii) **knowingly** attempts to prejudice the reputation of the PSJV, Alexkor or RMC;
 - 19.2.2 SSI contravenes or attempts to contravene any of the PSJV's instructions, policies, procedures, requirement or generally accepted practices;
 - 19.2.3 SSI publishes or makes any press or media release in connection with this Agreement, or about the PSJV, without the PSJV's express written consent.
- 19.3 The termination of this Agreement for any reason whatsoever shall not prejudice any accrued rights nor the rights of any Party in relation to any antecedent breach by any other Party.

20. REPRESENTATIONS, WARRANTIES AND UNDERTAKINGS

- 20.1 Each Party represents, warrants and undertakes that, as at the Signature Date, and for the term of this Agreement:
- 20.1.1 SSI It is and shall continue to be a duly established legal entity and the PSJV a joint venture between Alexkor SOC and the Richtersveld Mining Company in its country of incorporation and all necessary approvals, permits, authorisations and licences from the authorities required by it under the laws and regulations of its country of incorporation to enter into and perform this Agreement have been obtained and all actions have been taken by it to comply with all legal and other requirements necessary to ensure that by entering into this Agreement and performing its obligations under this Agreement, it will not infringe any laws or regulations applicable to it or the terms of any such approval, permit, authorisation or licence;
 - 20.1.2 all actions, conditions and things required to be taken, fulfilled and done (including the obtaining of any necessary consents), in order to:
 - 20.1.2.1 enable it lawfully to enter into, exercise its rights and perform and comply with



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- its obligations under this Agreement;
- 20.1.2.2 ensure that those obligations are valid, legally binding and enforceable, have been taken, fulfilled and done;
- 20.1.2.3 it has the necessary power and authority to enter into this Agreement and to exercise its rights and observe and perform its obligations hereunder and the execution of this Agreement by it has been duly authorised so that upon execution, this Agreement will constitute valid and binding obligations of it in accordance with its terms; and
- 20.1.2.4 Its entry into, exercise of its rights and/or performance of or compliance with its obligations under this Agreement do not and will not contravene or constitute a default under its constitutional documents or under any other agreement, contract, instrument, law or other form of commitment or obligation.
- 20.2 SSI represents, warrants and undertakes that:
- 20.2.1 it and its staff have and shall continue to have the necessary experience, qualifications, knowledge, skills, expertise and resources to provide the Services;
- 20.2.2 the Services shall be executed in a professional manner and in accordance with the highest standards;
- 20.2.3 the provision of the Services will not:
- 20.2.3.1 infringe the rights or intellectual property of any third party; and/or
- 20.2.3.2 involve the use of information in breach of obligations owed to or rights held by any third party.
- 20.3 To the extent that SSI is not in possession of the required licences at the date of first tender, SSI agrees to sell the Supply at licenced premises and if possible, at the DEEC.

21. INDEMNITY AND LIABILITY

- 21.1 SSI shall indemnify the PSJV forthwith on demand against all claims, actions and suits by third parties in connection with any **proven** breach by SSI of this Agreement or in connection with **proven** failure by SSI to complete the services (or any part thereof) during the Contract Period.
- 21.2 SSI shall, at its own cost and expense, be entitled to defend any action instituted by such third parties against the PSJV, provided that the PSJV shall be entitled to elect to
- 

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defend any such action, in which event SSI shall indemnify the PSJV against all costs reasonably incurred by the PSJV in so doing.

22. ANTI-CORRUPTION UNDERTAKINGS

SSI warrants, in respect of this Agreement and the matters that are the subject of this Agreement, that neither it nor any of its associates or representatives has made or offered and shall not make or offer any payment, gift, promise or other advantage, whether directly or through intermediaries, to or for the use of any PSJV, Alexkor or RMC official where such payment, gift, promise or advantage would be for purposes of influencing any act or decision of such PSJV, Alexkor or RMC official, inducing such PSJV, Alexkor or RMC official to do, or omit to do, any act in violation of his or her lawful duties, securing any improper advantage or inducing such PSJV, Alexkor or RMC official to use his or her influence to affect any act or decision of any department, agency or instrumentality of any government or public enterprise.

23. FORCE MAJEURE

- 23.1 If either Party is prevented or restricted directly or indirectly from carrying out all or any of its obligations under this Agreement, other than a payment obligation, by Force Majeure, the Party so affected shall, to the extent so prevented, be relieved of its obligations hereunder (other than payment obligations) during the period of such events and shall not be liable for any delay or failure in the performance of any obligations hereunder or loss or damage either general, special or consequential which any other Party may suffer due to or resulting from such delay or failure, provided always that written notice of the occurrence constituting Force Majeure shall have been given within 72 hours by the affected Party to the other Party.
- 23.2 The Parties shall meet as soon as reasonably possible after the giving of the notice referred to above to discuss the Force Majeure and shall exercise their respective reasonable endeavours to agree on steps to address the Force Majeure and mitigate its effects.
- 23.3 The Party alleging the existence of Force Majeure shall bear the burden of proving its existence.



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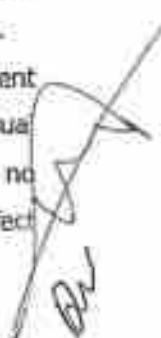
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- 23.4 A Party who fails to perform in whole or in part its obligations under this Agreement because of Force Majeure, shall exercise its best endeavours to mitigate the effect of such failure and to alleviate such Force Majeure, shall continue to perform its obligations as far as possible, and on cessation of such Force Majeure shall inform the other Party thereof in writing.
- 23.5 For as long as a Party fails to perform any of its obligations under this Agreement due to Force Majeure, the rights of such Party shall be suspended.
- 23.6 If a Party fails to perform any of its obligations under this Agreement due to Force Majeure for more than 20 consecutive Business Days after such Force Majeure occurs, the other Party shall be entitled at any time to terminate this Agreement forthwith on written notice.
- 23.7 For the avoidance of doubt and notwithstanding any other provision of this Agreement, Force Majeure shall not operate so as to excuse provision by SSI of services that do not meet the requirements set out in this Agreement.

24. CESSION AND ASSIGNMENT

- 24.1 Save as expressly set out in this Agreement, neither Party shall cede, assign or transfer or purport to cede, assign or transfer to any person any of its rights or obligations in terms of this Agreement without the prior written consent of the other.
- 24.2 SSI may not subcontract any of its obligations under this Agreement without the prior written approval of the PSJV, which approval may be given subject to conditions or may be withheld by the PSJV in its sole discretion without being under an obligation to provide reasons.

25. WAIVER, FORBEARANCE AND VARIATION

- 25.1 The rights of any Party shall not be prejudiced or restricted by any indulgence or forbearance extended by such Party to another Party and no waiver by any Party in respect of any breach shall operate as a waiver in respect of any subsequent breach.
- 25.2 No addition to, or variation, novation or consensual cancellation of, this Agreement shall be binding on the Parties unless such addition, variation, novation or consensual cancellation shall have been expressly agreed in writing by all the Parties and no waiver by any Party of any of its rights under this clause shall be of force and effect
- 

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unless reduced to writing and expressly agreed to in writing by all the Parties.

26. SEVERABILITY

If any provision of this Agreement is found by a court or other competent authority, or agreed by the Parties, to be void or unenforceable such provision shall be deemed to be deleted from this Agreement and the remaining provisions of this Agreement shall continue in full force and effect. Notwithstanding the foregoing, the Parties shall thereupon negotiate in good faith in order to agree the terms of a mutually satisfactory provision to be substituted for the provision so found to be void or unenforceable.

27. INTELLECTUAL PROPERTY

- 27.1 The Parties agree that any and all Intellectual Property rights including but not limited to any logo, emblem, trademarks or any other form of corporate identity owned by a Party prior to this Agreement and any Intellectual Property rights developed by a Party during the course of this Agreement, shall remain exclusively owned by the Party who originally owned such Intellectual Property, or who developed such Intellectual Property.
- 27.2 Each of the Parties shall not, under any circumstances whatsoever, reproduce, copy or use the other Party's Intellectual Property, or permit the use of the other Party's Intellectual Property by any third party, save with the other Party's prior written consent.
- 27.3 SSI shall not in any way contest the validity of, or prejudice, any of the PSIV's Intellectual Property rights.
- 27.4 The provisions of this clause shall survive termination of this Agreement for whatsoever reason.

28. CONFIDENTIALITY

- 28.1 Each Party undertakes to the other Party that it will treat as confidential the terms of this Agreement together with all information whether of a commercial, financial, personal or technical nature or otherwise relating in any manner to the business or affairs of the other Party as may be communicated to it hereunder or



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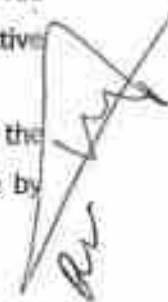
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otherwise in connection with this Agreement and will not disclose such information to any person, firm or company (other than to its auditors and other professional advisers) or to the media, and will not use such information other than for the purposes of this agreement, subject always to any prior specific authorisation in writing by the Party concerned to such disclosure or use.

- 28.2 The provisions of 29.1 shall not apply to any information which -
- 28.2.1 is in the public domain other than by default of the recipient party;
 - 28.2.2 is obtained by the recipient party from a bona fide third party having the right to disseminate such information;
 - 28.2.3 is or had already been independently generated by the recipient party;
 - 28.2.4 is required to be disclosed by law or the valid order of a court of competent jurisdiction or the request of any governmental or other regulatory authority or agency, in which event the disclosing party shall so notify the other parties as promptly as practicable (and if possible prior to making any disclosure) and shall use its reasonable endeavours to seek confidential treatment of such information.
- 28.3 The obligations contained in this clause shall endure beyond the termination of this Agreement without limit in time except and until any confidential information enters the public domain otherwise than through default of the recipient party.

29. DISPUTES

- 29.1 Each Party expressly waives any rights it may have to refer a dispute arising out of this Agreement to any person or entity through any procedure or method contemplated in section 166 and section 167 of the Companies Act.
- 29.2 Save as otherwise provided in this Agreement, any dispute arising from or in connection with this Agreement or its termination shall in the first instance be referred to the respective chief executive officers of the Parties, failing whom, their respective equivalents or nominees ("CEOs").
- 29.3 Should the CEOs be unable to resolve the dispute within seven (7) days after the referral of the dispute to them, the Parties shall endeavour to settle the dispute by



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mediation, the independent mediator being appointed by Conflict Dynamics (Pty) Ltd within five (5) days of failure by the CEOs to resolve the dispute.

29.4 Each Party undertakes to cooperate in good faith with the mediator in the conduct of the mediation of the dispute.

29.5 If a settlement agreement is not reached in the mediation of the dispute -

29.5.1 the submission of the dispute to mediation shall not prejudice either of the Parties' rights; and

29.5.2 the dispute (or such part thereof which is not settled pursuant to the mediation) shall, if so requested by either Party be finally resolved by an arbitrator agreed to between the Parties and failing such agreement within three (3) days of a request therefor by a Party, appointed by the Chairperson for the time being of the Johannesburg Bar Council (or such other person as may be agreed to by the Parties).

29.6 The arbitration shall be conducted in accordance with the AFSA Rules for Expedited Arbitrations or such other rules as may be determined by the arbitrator or agreed to by the Parties in writing. Each Party shall have a right of appeal against the decision of the arbitrator to a panel of three arbitrators ("appeal arbitrators"), which appeal shall be conducted in terms of Article 22 (or its successor from time to time) of the Rules of AFSA relating to commercial arbitrations or such other rules as the Parties to the appeal may agree upon in writing, and failing such agreement as the appeal arbitrators may determine. The arbitration and any appeal shall be held in Sandton.

29.7 The Parties agree that the written demand by a Party to the dispute in terms of this clause that the dispute be submitted to arbitration is to be deemed to be a legal process for the purpose of interrupting extinctive prescription in terms of the Prescription Act, No. 68 of 1969.

29.8 This clause is severable from the rest of this Agreement and shall, notwithstanding the termination, cancellation, invalidity or alleged invalidity of this Agreement or any part of it for any reason, remain in full force and effect.

30. ENTIRE AGREEMENT



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This Agreement supersedes any previous agreements between any of the Parties in relation to the matters dealt with in this Agreement and no Party shall have any claim against any other Party in relation to any such agreements. No Party shall be bound by any express or tacit term, representation, warranty, promise or the like not recorded in this Agreement.

31. SUCCESSORS-IN-TITLE

- 31.1 For the purposes of this clause, successor-in-title shall include, but not be limited to, the executor, heir, liquidator, judicial manager, curator or trustee of any Party.
- 31.2 Without prejudice to any other provision of this Agreement, any successor-in-title of any Party shall be bound by this Agreement.

32. GOVERNING LAW AND JURISDICTION

- 32.1 The validity of this Agreement, its interpretation, implementation, enforcement, the respective rights and obligations of the Parties and all other matters arising in any way out of it, or its expiration or earlier termination for any reason shall be governed by and construed in all respects in accordance with the laws of the Republic of South Africa.
- 32.2 The Parties irrevocably consent to the non-exclusive jurisdiction of the High Court of South Africa, (South Gauteng High Court) in respect of all proceedings in connection with this Agreement. The submission to the jurisdiction of the court referred to herein shall not be construed so as to limit the rights of either Party to take proceedings against the other Party in any other court of competent jurisdiction for the purposes of obtaining urgent or interdictory relief.

33. DOMICILIUM AND NOTICES

- 33.1 The Parties choose *domicilium citandi et executandi* for all purposes of the giving of any notice, the payment of any sum, the serving of any process and for any other purpose arising from this agreement, as follows -

- 33.1.1 The PSJV –Office of the CEO
Administration Building



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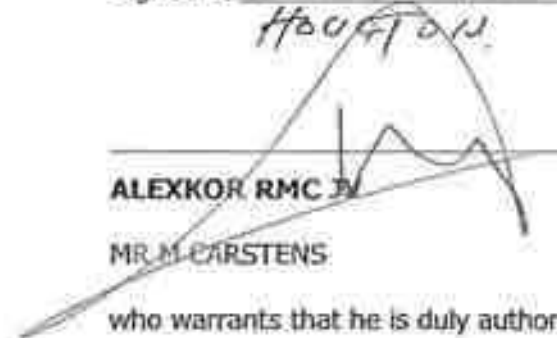
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35. COUNTERPARTS

This Agreement may be executed in more than one counterpart (and, for the avoidance of doubt, a counterpart may be a facsimile copy), each of which shall be deemed to constitute an original and which taken together shall constitute one and the same agreement.

Signed at 1 RIVER STREET on 06 OCTOBER 2016.

HOUGHTON.



ALEXKOR RMC JV

MR M CARSTENS

who warrants that he is duly authorised hereto

Signed at 1 River Street, Houghton on 6 October 2016.



SCARLET SKY INVESTMENTS 60 PROPRIETARY LIMITED

MR D NATHAN

who warrants that he is duly authorised hereto

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I, the undersigned,

Martinus Mamphenyane Mononela ID No.: **5605215197089** residing at: **112 Hillside Street, Silver Lakes Golf Estate, Silver Lakes**

hereby make oath in English and state that:

1.

The facts herein contained are true and correct and are within my personal knowledge unless otherwise indicated expressly or by the context hereof.

2.

2.1 I am an adult male, currently employed as the General Manager: Legal Services by the South African Diamond and Precious Metal Regulator ("the Regulator") and I herewith confirm that I am authorised to depose this statement.

2.2 The Regulator is a juristic person established in terms of the Diamonds Act 56 of 1986, as amended ("the Diamond Act"). It has its place of business at 251 Fox Street, City and Suburban, Johannesburg.

2.3

2.3.1 The objects of the Regulator include, *inter alia* ensuring that the diamond and precious resources of the Republic are exploited and developed in the best interest of the country.

2.3.2 The Regulator is authorised in terms of the Diamonds Act 56 of 1986, as amended ("Diamonds Act") to issue licences, permits and/or certificates related to purchase, sale, export or import of diamonds.

3.

On the 12th December 2019, the Regulator was requested by the Commission of Inquiry into State Capture ("the Commission") to prepare this statement to confirm whether the following entities and/or persons are licensed to deal in diamonds in terms of the Diamonds Act (see the attached written correspondence from the Commission dated 12th December 2019:

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- 3.1 Scarlet Sky Investments 60 (Pty) Ltd;
- 3.2 Daniel Nathan Trading CC;
- 3.3 Daniel Mark Nathan with ID No: 7402285156080;
- 3.4 Kimode (Pty) Ltd; and
- 3.5 Kubentheran Moodley with ID No: 7108075115083.

4.

Therefore, I hereby confirm the following information regarding the above-mentioned entities and/or persons, as reliably informed by the Regulator's Licensing Division: -

4.1 The Regulator does not have company or a juristic by the name **Scarlet Sky Investments 60** mentioned in 3.1 herein above in its records, neither as a licensee nor otherwise.

4.2 With regard to the juristic person (**Daniel Nathan Trading (Pty) Ltd ("DNT")**) mentioned in 3.2 herein above, I hereby confirm the following:

- DNT is a holder of a Diamond Dealer's License (**AP06302/2**) issues on 15th June 2019 and expiring on 04th June 2024. The approved Business Premises for this licence is situated at: Unit 4, Ground Floor, Melrose Boulevard, Melrose Arch, Johannesburg.
- The directors of DNT are Daniel Mark Nathan with ID No: **740228 5156 080** and Stanley Tshabalala with ID No: **491115 5208 089**;
- The authorised representative of this company under licence (**AP06302/2**) was issued to Daniel Mark Nathan on 05th June 2019 and expires on 04th June 2024.
- Before the above-mentioned current dealers' licence, DNT was initially issued with a diamond dealers' licence (**AP06302**) on 13th November 2008 which expired on 12th November 2013. The approved Business Premises under this licence were situated at: 3 Melrose Boulevard, Melrose Arch, Collette Drive, Johannesburg.
- The authorised representative certificates of this company under licence (**AP06302**) were respectively issued to Daniel Mark Nathan on 11th April 2012 and expired on 13th November 2013 and Dale Horn on 22nd March 2013 and

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expired on 12th November 2013 (see **certified copies of the said dealers licence and the authorised representative certificates attached herein for easy reference**).

- The first renewal of DNT's original dealers licence (**AP6302/1**) was issued on 24th April 2014 and expired on 24th April 2019. The approved Business Premises under this licence was situated at: 3 Colette Drive, Melrose Arch, Johannesburg.
- The authorised representative certificates were respectively issued to Daniel Mark Nathan and Dale Horn on 24th April 2014 and expired on 23rd April 2019. Furthermore, on 10th February 2015, DNT applied to the Regulator for the endorsement of an additional Business Premises, which application was approved on 15th March 2015 (see **the certified copies of the said dealers licence (AP6302/1) and the authorised representative certificates attached herein for easy reference**).

4.2.1 I hereby confirm further that, Daniel Mark Nathan had a Diamond Trading House License that was issued under the name Alexander Bay Diamond Company (Pty) Ltd (**AP09849/1**), which expired on 05th March 2020. I am reliably informed by the Regulator's Licensing Division that the Regulator is currently processing renewal application of Alexander Bay Diamond Company (Pty) Ltd;

4.3 On 22nd January 2019, DNT made an application to the Regulator under Trading House Licence (AP09849/1) to change its name to Alexander Bay Diamond Company (Pty) Ltd ("ABDC"), which application for name change was approved on 15th March 2019. Therefore, ABDC's licence was issued on 06th March 2019 and expired on 05th March 2020 (see **a certified copy of the said licence attached herein for easy reference**).

4.3.1 Therefore, the directors of Alexander Bay Diamond Company are Daniel Mark Nathan with **ID No: 740228 5156 080** and Martha Radatsoa with **ID No: 760518 0566 084**;

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4.4 That Kimode (Pty) Ltd, does not hold any License, permit or certificate. The Regulator does not have any records of the said company;

4.5 That the Regulator does not have any records about a person by the name Kubentheran Moodley, ID No: 71080 75115 083 nor does it have any license, permit or certificate issued under his/her name;

NB: ALL LICENCES REFERRED TO HEREIN ABOVE ARE ATTCHED HEREIN AS ANNEXURES.

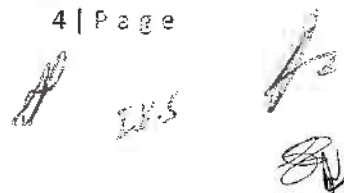
5.

The Diamond Act, with regards to prohibition of possession, purchase and sale and dealing in diamond, provides as follows: -

“18 Possession of unpolished diamonds prohibited

Save as is otherwise provided in this Act, no person shall have any unpolished diamond in his possession unless-

- (a) He or she is a producer who has won or recovered that diamond from a mine as defined in section 1 of the Mineral and Petroleum Resources Development Act, in accordance with any, permit, authorization granted to him or her under the Mineral and Petroleum Resources Development or which remains in force under Schedule of the said Act;*
- (b) He or she has manufactured that diamond, if it is a synthetic diamond;*
- (c) He or she is a licensee;*
- (d) He or she is in respect of that diamond the holder of a permit under this Act;*



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- (e) He or she is in possession of that diamond in implementing a written agreement entered into by him or her with a person referred to in paragraph (a), (b), (c) or (d); or*
- (f) he has otherwise come into possession of that diamond in a lawful manner.*

19 Sale of unpolished diamonds prohibited

(1) No person shall sell any unpolished diamond unless-

- (a) he or she is a producer;*
- (b) he or she has manufactured that diamond, if it is a synthetic diamond;*
- (c) he or she is a dealer; or*
- (d) he or she is the holder of a permit referred to in section 26(h).*

(2) The provisions of subsection (1) shall not be construed so as to authorize such producer, dealer or holder of a permit to sell any unpolished diamond which has come into his or her possession in an unlawful manner.

20A Assistance by non-licensed persons prohibited

(1) No licensee may be assisted by a non-licensee or holder of a permit referred to in section 26(e) during the viewing, purchasing or selling of unpolished diamonds at any place- where unpolished diamonds are offered for sale in terms of this Act, except at a diamond exchange and export centre.

20 Purchase of unpolished diamonds prohibited

No person shall purchase any unpolished diamond unless-

- (a) he or she is a licensee; or*
- (b) he or she is the holder of a permit referred to in section 26(e)*

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21 Dealing in unpolished diamonds restricted

No person-

(a) referred to in section 19 (1) shall sell any unpolished diamond to any person other than a person referred to in section 20; and

(b) referred to in section 20 shall purchase any unpolished diamond from any person other than a person referred to in section 19 (1).

22 Processing of diamonds prohibited

No person shall polish any diamond or crush or set any unpolished diamond in any tool, implement or other article unless-

(a) he or she is a diamond beneficiator or researcher;

(b) he or she is an employee acting in the course of his or her employment with that diamond beneficiator or researcher; or

(c) he or she is authorized thereto in writing by the Regulator.

23 Erection and operation of machinery prohibited

No person shall erect or operate any machine designed or adapted for the polishing of diamonds unless-

(a) he or she is a diamond beneficiator or researcher;

(b) he or she is an employee acting in the course of his or her employment with that diamond or researcher; or

(c) he or she is authorized thereto in writing by the Regulator.

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24 Export of unpolished diamonds prohibited

No person shall export any unpolished diamond from the Republic unless-

- (a) he or she is a producer;*
- (b) he or she has manufactured that diamond, if it is a synthetic diamond;*
- (c) he or she is a dealer; or (d) he is the holder of a permit referred to in section 26(e) or (h).*

60 Export of unpolished diamonds

No exporter shall export any unpolished diamond from the Republic unless that diamond has been registered and released for export in terms of this Chapter.

70 Export of polished diamonds

No person shall export any polished diamond, irrespective of whether it is set in jewellery or not, from the Republic unless that diamond has been registered and released for export in terms of this Chapter.

6

With regard to contravention of the above-mentioned prohibitions, the Diamond Act provides in section 82 and 84 respectively, as follows:

82 Offences relating to illegal acts

Any person who-

- (a) contravenes a provision of section 18, 19 (1), 20, 21 or 55;*

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- (b) places any unpolished diamond in the possession, or on the premises or in or on the vessel, vehicle or aircraft, of any other person with intent that such other person be charged with an offence under this Act;*
- (c) contravenes a provision of section 22, 23 or 24; or*
- (d) fails to comply with a provision of section 25 (1),*
- shall be guilty of an offence.*

84 Offences relating to export of diamonds

Any person who-

- (a) contravenes a provision of section 60;*
- (b) contravenes a provision of section 70;*
- (c) in connection with the registration of any unpolished or polished diamond for export wilfully furnishes information or makes a statement which is false or misleading; or*
- (d) fails to comply with a provision of section 64 (3) or 67 (3),*
- Shall be guilty of an offence.*

86 Offences involving fraudulent conduct

Any person who-

- (a) in or in connection with an application in terms of this Act wilfully furnishes information or makes a statement which is false or misleading;*
- (b) with intent to defraud alters, defaces, destroys or mutilates any register or document under this Act; or*
- (c) falsely gives himself out-*
- (i) to be the holder of a licence or permit under this Act;*

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- (ii) to be registered as an authorized representative of any juristic person; or*
- (iii) to be an inspector, shall be guilty of an offence.*

87 Penalties

Any person who is convicted of an offence under this Act shall be liable-

- (a) in the case of an offence referred to in section 82 (a) or*
- (b), to a fine not exceeding R250 000, or to imprisonment for a period not exceeding ten years, or to both such fine and such imprisonment;*
- (b) in the case of an offence referred to in section 82 (c), 83 (a) or 84 (a), to a fine not exceeding R100 000, or to imprisonment for a period not exceeding four years, or to both such fine and such imprisonment;*
- (c) in the case of an offence referred to in section 83 (b) or 84 (b), to a fine not exceeding R50 000, or to imprisonment for a period not exceeding two years, or to both such fine and such imprisonment; and*
- (d) in the case of an offence referred to in section 82 (d), 83 (c), (d) or (e), 84 (c) or (d), 85 or 86, to a fine not exceeding R25 000, or to imprisonment for a period not exceeding twelve months, or to both such fine and such imprisonment.*

7.

I am familiar with, and understand the contents of this statement. I have no objection to taking the prescribed oath. I consider the prescribed oath to be binding to my conscience.



GC28_(a)

Signed (Place): Pretera on this 02 day of June 2020

Signature *Mononaka*
DEPONENT

I certify that the above statement was taken before me and that the deponent after having acknowledged that he knows and understands the contents of this statement, has no objection to taking the prescribed oath and considers same to be binding on his conscience.

At (Place) Pretera on this 02 day of June 2020

Signature *[Signature]*
COMMISSIONER OF OATH

71834601 S/lt. L.B.
Force number/Rank/ Name- print



GC28_(a)

FORM DTH

Licence Number
AP03849DIAMONDS ACT, 1986
(ACT 56 OF 1986) As amended**Diamond Trading House Licence**

Issued in terms of section 26

Issued to:

DANIEL NATHAN TRADING CC

Client Code: 11031

Identity/registration number:

2008/141467/23

Entitled the holder to:

Facilitate the buying and selling of unpolished diamonds locally on premises registered in terms of Section 47 of the Act

On the following approved business premises:

**1 RIVER STREET
HOUGHTON
JOHANNESBURG
2196**

Conditions of licence (if any):

1. May allow for the viewing of diamonds on the premises
2. Must submit a monthly register to the office of the Regulator on the activities or transactions made on the premises
3. The licence is valid for a period of five years as stipulated in Section 32 (e) of the Act, until 05 March 2020

**CHIEF EXECUTIVE OFFICER
S.A. DIAMOND AND PRECIOUS METALS REGULATOR**DATE ISSUED: 04 MARCH 2015
VALID UNTIL: 05 MARCH 2020
SERIAL NO: 1500SOUTH AFRICAN DIAMOND AND
PRECIOUS METALS REGULATOR

GC28_(a)

FORM DTH

Licence Number
AP09B49DIAMONDS ACT, 1986
(ACT 56 OF 1986) As amended**Diamond Trading House Licence**

Issued in terms of section 26

Issued to: **ALEXANDER BAY DIAMOND COMPANY (PTY) LTD**

Client Code: 11031

Identity/registration number: **2009/002967/07**

Entitled the holder to:

Facilitate the buying and selling of unpolished diamonds locally on premises registered in terms of Section 47 of the Act

On the following approved business premises:

**1 RIVER STREET
HOUGHTON
JOHANNESBURG
2196**

Conditions of licence (if any):

- 1. May allow for the viewing of diamonds on the premises**
- 2. Must submit a monthly register to the office of the Regulator on the activities or transactions made on the premises**
- 3. The licence is valid for a period of five years as stipulated in Section 32 (e) of the Act, until 05 March 2020**

**CHIEF EXECUTIVE OFFICER
S.A. DIAMOND AND PRECIOUS METALS REGULATOR**

DATE ISSUED: 06 MARCH 2015
VALID UNTIL: 05 MARCH 2020
ENDORSEMENT DATE: 15 FEBRUARY 2019
ENDORSEMENT TYPE: CHANGE OF NAME
SERIAL NO: 3984

SOUTH AFRICAN DIAMOND AND
PRECIOUS METALS REGULATOR

3984



GC28_(a)

FORM DD

Licence Number
AP06302/1DIAMONDS AMENDMENT ACT, 2005
(ACT 30 OF 2005)**Diamond Dealer's Licence**

Issued in terms of section 26

Issued To:

DANIEL NATHAN TRADING CC

Client Code 11031

Identity/Registration Number:

2008/141467/23

entitling the holder to

Carry on business as a buyer, seller, importer or exporter of unpolished diamonds

On the following approved business premises

**MELROSE BOULEVARD
3 CORLETTE DRIVE
MELROSE ARCH
JOHANNESBURG
2196**

Conditions of licence (if any):

1. Buy an unpolished diamond from a producer, other dealer, or permit holder
2. Sell unpolished diamonds to a dealer, diamond beneficiary or researcher
3. Conduct business on the premises endorsed or approved by the Regulator
4. Comply with the Broad-Based Socio-Economic Empowerment Plan as approved
5. The licence will be reviewed periodically
6. The licence will be valid for a period of five years as stipulated in Section 32 (a) of the Act, until 2019/04/24



CHIEF EXECUTIVE OFFICER

S.A. DIAMOND AND PRECIOUS METALS REGULATOR

ISSUED DATE: 2014/04/24
VALID UNTIL: 2019/04/24
SERIAL NO: 834SOUTH AFRICAN DIAMOND AND
PRECIOUS METALS REGULATOR

GC28_(a)

FORM DAR

Licence Number
AP06302/1DIAMOND ACT , 1986
(ACT 56 OF 1986)
As amended**Authorised Representative**

Issued in terms of section 52 of the Principal Act

Issued To: **Daniel Mark Nathan**Identity / Passport Number: **7402285156080**

entitling the holder to

Purchase or sell unpolished diamonds on behalf of Daniel Nathan Trading, a Diamond Dealer

Conditions of licence (if any):

Remarks (if any):

CHIEF EXECUTIVE OFFICER
S.A. DIAMOND AND PRECIOUS METALS REGULATORISSUE DATE: 2014/04/24
VALID UNTIL: 2019/04/23
SERIAL NO: 835SOUTH AFRICAN DIAMOND AND
PRECIOUS METALS REGULATOR

GC28_(a)

FORM DAR

Licence Number
AP06302/1DIAMOND ACT , 1986
(ACT 56 OF 1986)
As amended**Authorised Representative**

Issued in terms of section 52 of the Principal Act

Issued To:

Dale Horne

Identity / Passport Number:

7201035193082

entitling the holder to

Purchase or sell unpolished diamonds on behalf of Daniel Nathan Trading, a Diamond Dealer

Conditions of licence (if any):

Remarks (if any):


CHIEF EXECUTIVE OFFICER
S.A. DIAMOND AND PRECIOUS METALS REGULATORISSUE DATE: 2014/04/24
VALID UNTIL: 2019/04/23
SERIAL NO: 836SOUTH AFRICAN DIAMOND AND
PRECIOUS METALS REGULATOR

GC28_(a)

FORM DD(I)

Licence Number
AP06302/1DIAMONDS AMENDMENT ACT, 1986
(ACT 56 OF 1986) As amended**Diamond Dealer's Licence**

Issued in terms of section 32

Issued to:

DANIEL NATHAN TRADING CC

Client Code: 11031

Identity/registration number:

2008/141467/23

Entitled the holder to:

Carry on business as a buyer, seller, importer or exporter of unpolished diamonds

On the following approved business premises:

**1 RIVER STREET
HOUGHTON
JOHANNESBURG
2192**

Conditions of licence (if any):

1. Buy an unpolished diamonds from a producer, other dealer, or permit holder
2. Sell unpolished diamonds to a dealer, diamond beneficiator or researcher
3. Conduct business on the premises endorsed or approved by the Regulator
4. Comply with the Broad-Based Socio-Economic Empowerment Plan as approved
5. The licence will be reviewed periodically
6. The licence will be valid for a period of five years as is stipulated in Section 32 (a) of the Act, until 24 April 2019


**CHIEF EXECUTIVE OFFICER
S.A. DIAMOND AND PRECIOUS METALS REGULATOR**

DATE ISSUED:	24 APRIL 2014
VALID UNTIL:	24 APRIL 2019
ENDORSEMENT DATE:	20 MARCH 2015
ENDORSEMENT TYPE:	ADDITIONAL ADDRESS
SERIAL NO:	11852

SOUTH AFRICAN DIAMOND AND
PRECIOUS METALS REGULATOR

11852

GC28_(a)

FORM DD(i)

Licence Number
AP06302/2

DIAMONDS AMENDMENT ACT, 1986
(ACT 56 OF 1986) As amended

Diamond Dealer's Licence

Issued in terms of section 32

Issued to: **DANIEL NATHAN TRADING (PTY) LTD**
Client Code: 11031

Identity/registration number: **2016/540891/07**

Entitled the holder to:

Carry on business as a buyer, seller, importer or exporter of unpolished diamonds

On the following approved business premises: **MELROSE ARCH
UNIT 4 GROUND FLOOR
1 MELROSE BOULEVARD
JOHANNESBURG
2076**

Conditions of licence (if any):

1. Buy an unpolished diamonds from a producer, other dealer, or permit holder
2. Sell unpolished diamonds to a dealer, diamond beneficiator or researcher
3. Conduct business on the premises endorsed or approved by the Regulator
4. Comply with the Broad-Based Socio-Economic Empowerment Plan as approved
5. The licence will be reviewed periodically
6. The licence will be valid for a period of five years as is stipulated in Section 32 (a) of the Act, until 04 June 2024



**CHIEF EXECUTIVE OFFICER
S.A. DIAMOND AND PRECIOUS METALS REGULATOR**

DATE ISSUED: 05 JUNE 2019
VALID UNTIL: 04 JUNE 2024
SERIAL NO: 4178



**SOUTH AFRICAN DIAMOND AND
PRECIOUS METALS REGULATOR**



GC28_(a)

FORM DAR

Licence Number
AP06302/2DIAMOND ACT, 1986
(ACT 56 OF 1986) As amended**Authorised Representative**

Issued in terms of section 54 of the Principal Act

Issued to: **DANIEL MARK NATHAN**Identity/passport number: **7402285156080**

Entitled the holder to:

**Purchase or Sell unpolished diamonds on behalf of Daniel Nathan Trading (Pty) Ltd, a
Diamond Dealer**

Conditions of Certificate (if any):

Remarks (if any):

**CHIEF EXECUTIVE OFFICER
S.A. DIAMOND AND PRECIOUS METALS REGULATOR**DATE ISSUED: 05 JUNE 2019
VALID UNTIL: 04 JUNE 2024
SERIAL NO: 4179

4179

SOUTH AFRICAN DIAMOND AND
PRECIOUS METALS REGULATOR

GC28_(a)

FORM DD

Licence Number
AP06302DIAMONDS AMENDMENT ACT, 2005
(ACT 30 OF 2005)**DIAMOND DEALER'S LICENCE**

Issued in terms of section 26

Name of:

DANIEL NATHAN TRADING CC
Client Code 11031Identity/registration number **2008/141467/23**

entitling the holder to

Carry on business as a buyer, seller, importer or exporter of unpolished diamonds

at the following approved business premises.

**3 MELROSE BOULEVARD
MELROSE ARCH
CORLETTE DRIVE
JOHANNESBURG
2196**

List groups of licence (if any):

1. Buy an unpolished diamond from a producer, other dealer, or permit holder
2. Sell unpolished diamonds to a dealer, diamond beneficiator or researcher
3. Conduct business on the premises endorsed or approved by the Regulator
4. Comply with the Broad-Based Socio-Economic Empowerment Plan as approved
5. The licence will be reviewed periodically
6. The licence will be valid for a period of 60 months in terms of Section 32(a) of the Act, until 12 November 2013

CERTIFIED A TRUE COPY
OF THE ORIGINAL
22-11-2013CHIEF EXECUTIVE OFFICER
S.A. DIAMOND AND PRECIOUS METALS REGULATOR

DATE: November 13, 2008

HANRO WILHELM FRIEDRICH
COMMISSIONER OF OATHS
PRACTISING ATTORNEY R.S.A.
DIAMOND CENTRE
JOHANNESBURG 2001
TEL: 011 342 3642

GC28_(a)

FORM DAR

Licence Number
AP06302DIAMOND ACT, 1986
(ACT 56 OF 1986)

As amended

Authorised Representative

Issued in terms of section 52 of the Principle Act

Issued To: Dale Horne

Identity / Passport Number: 7201035193082

Entitling the holder to:

Purchase or sell unpolished diamonds on behalf of Daniel Nathan Trading, a Diamond Dealer

Conditions of licence (if any):

CERTIFIED A TRUE COPY
OF THE ORIGINAL
DS-11-2013

Remarks (if any):


HANRO WILHELM FRIEDRICH
COMMISSIONER OF OATHS
PRACTISING ATTORNEY R.S.A.
SUITE 101, 5A, GAMING CENTRE
240 COMMERCE STREET
JOHANNESBURG 2001
TEL: 011 461 4664CHIEF EXECUTIVE OFFICER
S.A. DIAMOND AND PRECIOUS METALS REGULATORISSUED DATE: 2013/03/22
VALID DATE: 2013/11/12

50664

SOUTH AFRICAN DIAMOND AND
PRECIOUS METALS REGULATOR

GC28_(a)

FORM DAR

Licence Number
AP06302DIAMOND ACT, 1986
(ACT 56 OF 1986)

As amended

Authorised Representative

Issued in terms of section 52 of the Principle Act

Issued To: **DANIEL MARK NATHAN**

Identity / Passport Number: 7402285156080

Entitling the holder to:

**Purchase or sell unpolished diamonds on behalf of Daniel Nathan Trading CC, a
Diamond Dealer**

Conditions of licence (if any):

CERTIFIED A TRUE COPY
OF THE ORIGINAL
28-11-2001

Remarks (if any):


HANS WILHELM FRIEDRICH
DIRECTOR OF DIAMONDS
PRECIOUS METALS AND MINES
STATE OF S.A. JARDINE CENTRE
7401 JARDINE STREET
JOHANNESBURG 2001
TEL: (011) 334 3364**CHIEF EXECUTIVE OFFICER
S.A. DIAMOND AND PRECIOUS METALS REGULATOR****ISSUE DATE: 11 April 2012
VALID UNTIL: 13 November 2013**

51606

SOUTH AFRICAN DIAMOND AND
PRECIOUS METALS REGULATOR

51606

GC28_(b)
ALEXANDER BAY
DIAMOND COMPANY

2019-01-22

The Chief Licensing Officer
South African Diamond and Precious Metals Regulator
Fox Street
Johannesburg

By Hand

Dear Sir

Request the change of licensing name.

We are requesting a licensing name change from Daniel Nathan Trading cc, AP/09849, client code: 11031 to Alexander Bay Diamond Company as we have changed the name and identity to be more in line with our supplier, Alexkor RMCJV – from the Alexander Bay area Northern Cape, South Africa

Yours faithfully,



Daniel Nathan



GC28_(b)

Certificate issued by the Commissioner of Companies & Intellectual
Property Commission on Monday, September 17, 2018 at 11:59

Amended Registration Certificate: Companies

COR 14.3 Registration Number: 2009 / 002967 / 07
Enterprise Name: ALEXANDER BAY DIAMOND COMPANY



ENTERPRISE INFORMATION

Registration Number: 2009 / 002967 / 07
Enterprise Name: ALEXANDER BAY DIAMOND COMPANY (PTY) LTD
Registration Date: 16/02/2009
Business Start Date: 16/02/2009
Enterprise Type: Private Company
Enterprise Status: In Business
Financial Year End: February
TAX Number: 9786253154
Addresses: POSTAL ADDRESS

ADDRESS OF REGISTERED OFFICE

1 RIVER STREET
HOUGHTON
JOHANNESBURG
GAUTENG
2198

ACTIVE MEMBERS / DIRECTORS

Surname and First Names	Type	ID Number / Date of Birth	Contrib. (R)	Interest (%)	Appoint. Date	Address
NATHAN, DANIEL MARK	Director	7402285156080	0.00	0.00	20/11/2014	Postal: POSNET SUITE 147, PRIVATE BAG X1, MELROSE ARCH. GAUTENG. 2076 Residential: 14 GREGORY AVENUE, MELROSE NORTH. JOHANNESBURG, GAUTENG.

CERTIFIED A TRUE COPY OF THE ORIGINAL
WITH NO ALTERATIONS OR AMENDMENTS

KAREN ELIZABETH ROBINSON
COMMISSIONER OF OATHS
Advocate of the High Court
114 Beyers Naude Drive
Northcliff
079 302 3010

KAREN ELIZABETH ROBINSON
Advocate of the High Court
Date: 17/1/19 Place: Johannesburg



GC28_(b)

Certificate issued by the Commissioner of Companies & Intellectual
Property Commission on Monday, September 17, 2018 at 11:59

Amended Registration Certificate: Companies**COR 14.3**

Registration Number: 2009 / 002967 / 07
Enterprise Name: ALEXANDER BAY DIAMOND COMPANY



Companies and Intellectual
Property Commission
Ministry of Trade and Industry

Effective date: 11/09/2018
Print date: 17/09/2018
Customer code: SECRCR
Tracking number: 9136532076

RE : ALEXANDER BAY DIAMOND COMPANY (PTY) LTD

The above company has filed an amendment of its Memorandum of Incorporation in terms of section 16 of the Companies Act, 2008, changing the company name from **SCARLET SKY INVESTMENTS 60** to **ALEXANDER BAY DIAMOND COMPANY**.

In accordance with the Notice of Amendment of the Memorandum of Incorporation, the change of the company name takes effect on 11/09/2018.

In conjunction with this certificate, the Commission has not issued another notice contemplated in section 12 (3).

Commissioner: CIPC

CERTIFIED A TRUE COPY OF THE ORIGINAL
WITH NO ALTERATIONS OR AMENDMENTS


KAREN ELIZABETH ROBINSON
Advocate of the High Court

Date: 17/9/18 

KAREN ELIZABETH ROBINSON
COMMISSIONER OF OATHS
Advocate of the High Court
114 Beyers Naude Drive
Northcliff
2071 302 3010



GC28_(b)

CK1

Certificate issued by the Registrar of Companies & Close Corporations on Friday, July 04, 2008 09:58

Certificate of Incorporation



COMPANIES AND INTELLECTUAL
PROPERTY REGISTRATION OFFICE

a member of the CIPC group

Registration Number 2008 / 141467 / 23
 Enterprise Name DANIEL NATHAN TRADING
 Enterprise Shortened Name None provided.
 Enterprise Translated Name None provided.
 Registration Date 04/07/2008
 Business Start Date 04/07/2008
 Enterprise Type Close Corporation
 Enterprise Status In Business
 Financial Year End February
 Tax Number Not available.
 Number of Members 2
 Aggregate Members' Contribution R 100.00
 Description of Principal Business TRADING IN ALL ASPECTS
 Postal Address P O BOX 782718
 SANDTON
 2146

Ex Officio Commissioner of Oaths
 by virtue of my Office as Official of
 The Standard Bank of South Africa Limited
 Reg. No. 1982/000738/06
 SANDTON CITY, GAUTENG

Authorized signatory

16/07/2014

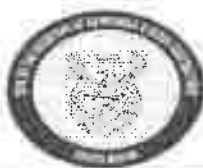
Address of registered office 6 TH FLOOR - TWIN TOWERS (EAST)
 5 TH STREET
 SANDTON CITY
 2196

Accounting Officer

Name JACK LEON LURIE
 Postal Address P O BOX 782718
 SANDTON
 2146
 Profession Institute of Chartered Sec and Admin
 Membership/Practice No 58463

Active Members

Surname and first names	ID number or date of birth	Contrib. (R)	Interest (%)	Appoint-ment date	Addresses
NATHAN, DANIEL MARK	7402285156080	74.00	74.00	04/07/2008	Postal POSTNET SUITE 147, PRIVATE BAG X1, MELROSE ARCH, 2076 Residential 14 GREGORY AVENUE, MELROSE, 2196



COMPANIES AND INTELLECTUAL PROPERTY REGISTRATION OFFICE

Registrar of Companies & Close Corporations

P O BOX 429 PRETORIA 0001, Republic of South Africa Docex 256 PRETORIA

Call Centre Tel 086 184 3384, Website www.cipro.co.za, WAP www.cipro.co.za/mob

GC28_(b)

CK1

Certificate issued by the Registrar of Companies & Close
Corporations on Friday, July 04, 2008 09:58

Certificate of IncorporationCOMPANIES AND INTELLECTUAL
PROPERTY REGISTRATION OFFICE

a member of the CIPRO group

Registration number 2008 / 141467 / 23
Enterprise Name DANIEL NATHAN TRADING

Active Members

Surname and first names	ID number or date of birth	Contrib. (R)	Interest (%)	Appoint- ment date	Addresses
KHOZA, MPUMELELO	8511195357080	26.00	26.00	04/07/2008	Postal: POSTNET SUITE 147, PRIVATE BAG X1, MELROSE ARCH. 2076 Residential: 443 PHASE TWO, DIEPKLOOF X2, 1864

Ex Officio Commissioner of Oaths
by virtue of my Office as Official of
The Standard Bank of South Africa Limited
Reg. No. 1902/00073856
SANDTON CITY, GAUTENG

16/09/2014

Authorized Signatory



COMPANIES AND INTELLECTUAL PROPERTY REGISTRATION OFFICE

Registrar of Companies & Close Corporations

P.O. BOX 429, PRETORIA, 0001, Republic of South Africa, Docos 256, PRETORIA

Call Centre Tel 086 184 3384, Website www.cipro.co.za, WAP www.cipro.co.za/mobile