

ANNEXURE YL 13

TRANSNET



EXCERPT FROM THE MINUTES OF THE SPECIAL BOARD OF DIRECTORS OF TRANSNET SOC LTD
MEETING NO. 14/1 HELD ON 24 JANUARY 2014 AT 16:10 IN BOARDROOM 4901, 49TH FLOOR,
CARLTON CENTRE, 150 COMMISSIONER STREET, JOHANNESBURG

4.3 Acquisition of 465 Diesel Locomotives

RESOLVED that the Board:

- Approved the tender evaluation process.
- The acquisition of 465 Diesel Locomotives estimated at R13.6bn (excluding hedging costs, escalations and scope of TE's work).
- Approved the recommendation of the *Bidder T1* and *Bidder T4* as a result of the evaluation process for the negotiations and award of business, subject a further endorsement by the Board Acquisitions and Disposals Committee post the negotiation process.
- Approved the allocation on a 50/50 split, subject to a performance clause in the contract.
- Delegated authority to the GCE to sign, approve and conclude all necessary documents to give effect to the resolution.

14/1/3"