

# **ANNEXURE "MSM 14"**

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**From:** Phetolo Ramosebudi Transnet Corporate JHB  
<Phetolo.Ramosebudi@transnet.net> on behalf of > <Phetolo Ramosebudi  
Transnet Corporate JHB <Phetolo.Ramosebudi@transnet.net>  
**Sent:** Monday, 01 June 2015 11:21  
**To:** 'CSR - Alton'  
**Cc:** Anoj Singh Corporate JHB; Danie Smit Transnet JHB  
**Subject:** CSR\_PENALTY.xlsx  
**Attachments:** CSR\_PENALTY.xlsx

My Chief,

Please receive the attach.

Regards

| Milestone payment       | Rate APG            | 10%           | 20%        | 65%         | 5% | fwd points       |
|-------------------------|---------------------|---------------|------------|-------------|----|------------------|
| 15-Oct-14               | 9,25% DESIGN REVIEW |               |            |             |    | 1,14E+08         |
| 31-Oct-14               | ACCEPTANCE          | 3 624 464 000 | 14 696 457 | 27 667 590  |    | interest         |
| 30-Nov-14               | RETENTION           | 3 639 160 457 | 28 807 204 | 29 033 518  |    | fec rolling deva |
| 31-Dec-14               |                     | 3 666 828 047 | 26 429 841 | 29 469 247  |    |                  |
| 31-Jan-15               |                     | 3 695 635 250 | 28 742 673 | 29 926 570  |    |                  |
| 28-Feb-15               |                     | 3 724 668 768 | 14 594 360 | 229 367 461 |    | 42160            |
| 31-Mar-15               |                     | 3 751 098 610 |            |             |    |                  |
| 30-Apr-15               |                     | 3 780 567 857 |            |             |    |                  |
| 31-May-15               |                     | 3 809 310 531 |            |             |    |                  |
| 15-Jun-15               |                     | 3 839 237 100 |            |             |    |                  |
|                         |                     | 3 853 831 461 |            |             |    |                  |
|                         | compounded interest |               |            |             |    |                  |
|                         |                     |               |            |             |    |                  |
| Foreign compensation    |                     |               |            |             |    |                  |
| Fx per loco as declared |                     |               |            |             |    |                  |
| Cost of rolling FEC's   |                     |               |            |             |    |                  |
|                         |                     |               |            |             |    |                  |
| Invoice 1               |                     |               |            |             |    |                  |
| Invoice 2               |                     |               |            |             |    |                  |
| Invoice 3               |                     |               |            |             |    |                  |

|                         |             |                          |
|-------------------------|-------------|--------------------------|
| Foreign compensation    |             |                          |
| Fx per loco as declared | \$1 591 828 | fwd points to 15 June 15 |
| Cost of rolling FEC's   | 59 855 375  | 0,5237                   |
|                         |             |                          |
| Excluding Vat           |             |                          |
| 3 624 464 000           |             |                          |
| 229 367 461             |             |                          |
| 59 855 375              |             |                          |
| Including Vat           |             |                          |
| 4 131 888 960           |             |                          |
| No Vat                  |             |                          |
| 68 235 128              |             |                          |

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**From:** CSR - Alton <alton@csrzec.com>  
**Sent:** Wednesday, 03 June 2015 00:09  
**To:** Anoj Singh Corporate JHB  
**Cc:** Phetolo Ramosebudi Transnet Corporate JHB; Danie Smit Transnet JHB; She Yongjun (Andy); Bao Wei (Bob)  
**Subject:** Invoices and Latest Statement  
**Attachments:** CSR-TFRAC-HO-8608-0003.pdf; CSR-TFRAC-HO-8608-0004.pdf; CSR-TFRAC-HO-8608-0005.pdf; TFR - CSR Statement 2015-6-2.pdf

Dear Mr. Anoj,

Please find attached invoices and the latest Statement as you requested.

- 1) Invoice (No. CSR-TFRAC-HO-8608-0003) for the second milston payment for 22E including VAT - R4,131,888,960.00;
- 2) Invoice (No. CSR-TFRAC-HO-8608-0004) for the penalty interest excluding VAT - R229,367,461.00;
- 3) Invoice (No. CSR-TFRAC-HO-8608-0005) for the Frex cost including VAT - R68,235,127.76;
- 4) Latest Statement up to 2nd June, 2015 reflecting invoices in 1), 2) and 3).

Please note that the invoice amount for the penalty is verified right and the amount for the Frex cost is still under verification by my financial department. Therefore, the issuance of the invoice for the Frex cost does not mean we accept the amount you calculated to be reflected in the invoice. If we have different opinion from our side after verification, we shall discuss further to agree mutually on the final amount as we agreed.

We believe these will satisfy your drawdown of the fund from CDB. Look forward to your early payment.

Thank you for your good understanding and cooperation.

Best regards,

2015-06-02

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CSR - Alton

## Tax Invoice

Date : 01 June 2015  
 Invoice No. : CSR-TFRAC-HO-8608-0003  
 Page No. : 1/1Page

**BUYER** : **TRANSNET SOC LIMITED**  
 (acting through its Transnet Freight Rail division)  
 VAT No.: 4720103177

**CONTACT DETAILS** : Ms. Lindiwe Mdlatshe  
 Tel.: 011 684 0620 Fax: 011 773 0632  
 Email: Lindiwe.Mdlatshe@transnet.net  
 Add.: Inyanda House 2, 21 Wellington Road, Parktown, Johannesburg, South Africa

**SELLER** : **CSR E-LoCo Supply (Pty) Ltd.**  
 VAT No.: 4850261837

**CONTACT DETAILS** : Mr. She Yong Jun (Andy)  
 Tel.: 010 007 1128 Fax: 086 599 7734  
 Email: sheyongjun@csrzefc.com  
 Add.: 1st Floor, China Construction Bank Building, 95 Grayston Drive, Sandton,  
 2196 Johannesburg, South Africa

Contract No TFRAC-HO-8608

| Item   | Description   | Qty. | Unit | Unit Price<br>excluding VAT | Subtotal            |
|--|---|------|------|-----------------------------|---------------------|
| 1  | 359 Class 22E GFB Electric Locomotive<br>(The Second Advancement Payment) | 359  | Set  | R 50,480,000.00             | R 18,122,320,000.00 |
| Invoice Payable ( 20% of Total Contract Value) |   |      |      |                             | R 3,524,464,000.00  |
| VAT@14%  |   |      |      |                             | R 507,424,960.00    |
| Invoice Total                                  |   |      |      |                             | R 4,131,888,960.00  |

### Banking Details

Bank: The Standard Bank of South Africa  
 Branch: Sandton Branch  
 Branch Code: 19205  
 Account Name: Bank of China  
 Account No.: 812578956  
 Reference: 112738/CSR E-LoCo Supply (Pty) Ltd.

Andy (She Yong Jun)  
 Commercial Manager

Registration No.: 2012/129061/07  
 VAT No.: 4850261837  
 Add.: 1st Floor, China Construction Bank Building,  
 95 Grayston Drive, Sandton, 2196, Johannesburg  
 Tel: +27-10 007 1128 Fax: +27-86 599 7734

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南车电力机车项目公司  
 CSR E-LOCO SUPPLY (PTY) LTD.



## Invoice

Date : 02 June 2015  
 Invoice No. : CSR-TFRAC-HO-8608-0004  
 Page No. : 1/1 Page

**BUYER** : TRANSNET SOC LIMITED  
 (acting through its Transnet Freight Rail division)  
 VAT No.: 4720103177

**CONTACT DETAILS** : Ms. Lindiwe Mdlatshe  
 Tel.: 011 584 0620 Fax.: 011 773 0832  
 Email: Lindiwe.Mdlatshe@transnet.net  
 Add.: Inyanda House 2, 21 Wellington Road, Parktown, Johannesburg, South Africa

**SELLER** : CSR E-LoCo Supply (Pty) Ltd.  
 VAT No.: 4850261837

**CONTACT DETAILS** : Mr. She Yong'Jun (Andy)  
 Tel.: 010 007 1128 Fax.: 086 599 7734  
 Email: sheyongjun@csrzelc.com  
 Add.: 1st Floor, China Construction Bank Building, 95 Grayston Drive, Sandton,  
 2196, Johannesburg, South Africa

Contract No : TFRAC-HO-8608

| Item                   | Description  | Amount                  |
|------------------------|--|-------------------------|
| 1                      | Penalty interest because of delaying of the second advancement payment (R 3,624,464,000.00) for 359 Class 22E GFB Electric Locomotive from 15th October 2014 to 15th June 2015 | R 229,367,461.00        |
| <b>Invoice Payable</b> |  | <b>R 229,367,461.00</b> |
| <b>VAT@0%</b>          |  | <b>R -</b>              |
| <b>Invoice Total</b>   |  | <b>R 229,367,461.00</b> |

### Banking Details

Bank: The Standard Bank of South Africa  
 Branch: Sandton Branch  
 Branch Code: 19205  
 Account Name: Bank of China  
 Account No.: 022678925  
 Reference: 112738/CSR E-LoCo Supply (Pty) Ltd.

Andy (She Yong'Jun)  
 Commercial Manager

Registration No: 2012/128051/07  
 VAT No.: 4850261837  
 Add: 1st Floor, China Construction Bank Building,  
 95 Grayston Drive, Sandton, 2196, Johannesburg  
 Tel: +27-10 007 1128 Fax: +27-06 599 7734

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南车电力机车项目公司  
 CSR E-LOCO SUPPLY (PTY) LTD.



## Invoice

Date : 02 June 2015  
 Invoice No. : CSR-TFRAC-HO-8608-0004  
 Page No. : 1/1Page

**BUYER** : TRANSNET SOC LIMITED  
 (acting through its Transnet Freight Rail division)  
 VAT No.: 4720103177

**CONTACT DETAILS** : Ms. Lindiwe Mdlletshe  
 Tel.: 011 584 0620 Fax.: 011 773 0832  
 Email: Lindiwe.Mdlletshe@transnet.net  
 Add.: Inyanda House 2, 21 Wellington Road, Parktown, Johannesburg, South Africa

**SELLER** : CSR E-Loce Supply (Pty) Ltd.  
 VAT No.: 4850261837

**CONTACT DETAILS** : Mr. She Yong'Jun (Andy)  
 Tel.: 010 007 1128 Fax.: 086 589 7734  
 Email: sheyongjun@csrzelc.com  
 Add.: 1st Floor, China Construction Bank Building, 95 Grayston Drive, Sandton,  
 2196, Johannesburg, South Africa

Contract No : TFRAC-HO-8608

| Item                   | Description  | Amount                  |
|------------------------|--|-------------------------|
| 1                      | Penalty interest because of delaying of the second advancement payment (R 3,624,464,000.00) for 359 Class 22E GFB Electric Locomotive from 15th October 2014 to 15th June 2015 | R 229,367,461.00        |
| <b>Invoice Payable</b> |  | <b>R 229,367,461.00</b> |
| <b>VAT@0%</b>          |  | <b>R -</b>              |
| <b>Invoice Total</b>   |  | <b>R 229,367,461.00</b> |

### Banking Details

Bank: The Standard Bank of South Africa  
 Branch: Sandton Branch  
 Branch Code: 19205  
 Account Name: Bank of China  
 Account No.: 02278956  
 Reference: 112738/CSR E-Loce Supply (Pty) Ltd.

Andy (She Yong'Jun)  
 Commercial Manager

Registration No.: 201212805107  
 VAT No.: 4850261837

Add.: 1st Floor, China Construction Bank Building,  
 95 Grayston Drive, Sandton, 2196, Johannesburg

Tel.: +27-10 007 1128

Fax: +27-86 589 7734

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南车电力机车项目公司  
 CSR E-LOCO SUPPLY (PTY) LTD.



## Tax Invoice

Date : 02 June 2015  
 Invoice No. : CSR-TFRAC-HO-8608-0005  
 Page No. : 1/1Page

**BUYER** : TRANSNET SOC LIMITED  
 (acting through its Transnet Freight Rail division)  
 VAT No.: 4720103177

**CONTACT DETAILS** : Ms. Lindwe Mdletshe  
 Tel.: 011 584 0620 Fax: 011 773 0832  
 Email: Lindwe.Mdletshe@transnet.net  
 Add.: Inyanda House 2, 21 Wellington Road, Parktown, Johannesburg, South Africa

**SELLER** : CSR E-LoCo Supply (Pty) Ltd.  
 VAT No.: 4850261837

**CONTACT DETAILS** : Mr. She Yong'Jun (Andy)  
 Tel.: 010 007 1128 Fax: 086 599 7734  
 Email: sheyongjun@csrzelc.com  
 Add.: 1st Floor, China Construction Bank Building, 95 Grayston Drive, Sandton,  
 2196, Johannesburg, South Africa

Contract No : TFRAC-HO-8608

| Item                   | Description  |                      | Amount                 |
|------------------------|--|----------------------|------------------------|
| 1                      | Cost of rolling FEC because of delaying of the second advancement payment for 359 Class 22E GFB Electric Locomotive from 15th October 2014 to 15th June 2015 | R                    | 59,855,375.23          |
| <b>Invoice Payable</b> |  | <b>R</b>             | <b>59,855,375.23</b>   |
|                        |  | <b>VAT@14%</b>       | <b>R 8,379,752.53</b>  |
|                        |  | <b>Invoice Total</b> | <b>R 68,235,127.76</b> |

**Banking Details**

Bank: The Standard Bank of South Africa  
 Branch: Sandton Branch  
 Branch Code: 19205  
 Account Name: Bank of China  
 Account No.: 022878958  
 Reference: 112738/CSR E-LoCo Supply (Pty) Ltd.

2015-06-02  
 Andy (She Yong'Jun)  
 Commercial Manager

Registration No.: 2012/128651/07  
 VAT No.: 4850261837  
 Add.: 1st Floor, China Construction Bank Building,  
 95 Grayston Drive, Sandton, 2196, Johannesburg  
 Tel.: +27-10 007 1128 Fax: +27-86 599 7734

**南车电力机车项目公司**  
**CSR E-LOCO SUPPLY (PTY) LTD.**



# Tax Invoice

Date : 02 June 2015  
 Invoice No. : CSR-TFRAC-HO-8608-0006  
 Page No. : 1/1Page

**BUYER** : TRANSNET SOC LIMITED  
 (acting through its Transnet Freight Rail division)  
 VAT No.: 4720103177

**CONTACT DETAILS** : Ms. Lindiwe Mdletshe  
 Tel.: 011 584 0620 Fax.: 011 773 0832  
 Email: Lindiwe.Mdletshe@transnet.net  
 Add.: Inyanda House 2, 21 Wellington Road, Parktown, Johannesburg, South Africa

**SELLER** : CSR E-LoCo Supply (Pty) Ltd.  
 VAT No.: 4850261837

**CONTACT DETAILS** : Mr. She Yong'Jun (Andy)  
 Tel.: 010 007 1128 Fax.: 086 589 7734  
 Email: sheyongjun@csrzelo.com  
 Add.: 1st Floor, China Construction Bank Building, 85 Grayston Drive, Sandton,  
 2196, Johannesburg, South Africa

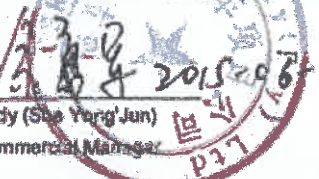
Contract No : TFRAC-HO-8608

| Item                   | Description  | Amount          |
|------------------------|--|-----------------|
| 1                      | Cost of rolling FEC because of delaying of the second advancement payment for 359 Class 22E GFB Electric Locomotive from 15th October 2014 to 15th June 2015 | R 59,855,375.23 |
| <b>Invoice Payable</b> |  | R 59,855,375.23 |
| <b>VAT@14%</b>         |  | R 8,379,752.53  |
| <b>Invoice Total</b>   |  | R 68,235,127.76 |

**Banking Details**

Bank: The Standard Bank of South Africa  
 Branch: Sandton Branch  
 Branch Code: 19205  
 Account Name: Bank of China  
 Account No.: 022578956  
 Reference: 112738/CSR E-LoCo Supply (Pty) Ltd.

Handwritten signature and date: 2015-06-02  
 Andy (She Yong'Jun)  
 Commercial Manager



Registration No.: 2012/1286510/7  
 VAT No.: 4850261837  
 Add.: 1st Floor, China Construction Bank Building,  
 85 Grayston Drive, Sandton, 2196, Johannesburg  
 Tel.: +27-10 007 1128 Fax.: +27-86 589 7734

南车电力机车项目公司  
 CSR E-LOCO SUPPLY (PTY) LTD.



# STATEMENT

**Bill To:** [Transnet SOC Limited (Transnet Freight Rail division)]  
 [Inyanda House 1, 21 Wellington Road, Parktown]  
 [Johannesburg]  
 [VAT No.: 4720103177]

|                |          |
|----------------|----------|
| Statement Date | 2015-6-2 |
| Statement #    | [006]    |
| Customer ID    | [0001]   |

**Banking Details**  
 Bank: The Standard Bank of South Africa  
 Branch: Sandton Branch  
 Branch Code: 019205  
 Account Name: Bank of China  
 Account Number: 022678956  
 Reference: 112738/CSR E-LoCo Supply (Pty) Ltd

**Account Summary**

|                  |                          |
|------------------|--------------------------|
| Amount Due       | R4,434,125,484.60        |
| Amount Paid      | R0.00                    |
| <b>Total Due</b> | <b>R4,434,125,484.60</b> |

VAT No.: 4850261837  
 [CSR E-LoCo Supply (Pty) Ltd]

**Account Activity**

| DATE                    | TYPE  | INVOICE | DESCRIPTION            | Debit            | Credit | BALANCE                  |
|-------------------------|-------|---------|------------------------|------------------|--------|--------------------------|
| 6-1-15                  |       |         | Balance Forward        |                  |        | R4,633,935.84            |
| 6-1-15                  | Sales |         | CSR-TFRAC-HD-8608-0003 | 4,131,888,960.00 |        | 4,136,522,895.84         |
| 6-2-15                  | Sales |         | CSR-TFRAC-HD-8608-0004 | 229,367,461.00   |        | 4,365,890,356.84         |
| 6-2-15                  | Sales |         | CSR-TFRAC-HD-8608-0005 | 68,235,127.76    |        | 4,434,125,484.60         |
| <b>Current Balance:</b> |       |         |                        |                  |        | <b>R4,434,125,484.60</b> |

If you have any questions about this invoice, please contact  
 [Bob], [95 Grayston Drive, Sandton], [Johannesburg]  
 Phone [0027-10007-1131], Email [baowei@csrzelc.com]

**Thank You For Your Business!**